

BOROUGH OF BOUND BROOK  
SOMERSET COUNTY

NOTICE OF ADOPTION

**BOND ORDINANCE 2026-19 STATEMENT AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough of Bound Brook, in the County of Somerset, State of New Jersey on May 26, 2026 and the 20 day period of limitation within which a suit, action or proceeding questioning the validity of such bond ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full bond ordinance are available at no cost and during regular business hours at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO THE LIBRARY IN AND BY THE BOROUGH OF BOUND BROOK, IN THE COUNTY OF SOMERSET, NEW JERSEY, APPROPRIATING \$825,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$783,750 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF

Purpose: Improvements to the Library, including, but not limited to, the rehabilitation/reconstruction of the interior structure and further including all work and materials necessary therefor and incidental thereto

Appropriation: \$825,000

Bonds/Notes Authorized: \$783,750

Grant Appropriated: N/A

Section 20 Costs: \$165,000

Useful Life: 15 years

Attest: Jasmine D. McCoy, Borough Clerk

Date posted to the Borough's Website and Bulletin Board: May 27, 2026