

NOTICE OF PENDING BOND ORDINANCE 2026-13 AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Bound Brook, in the County of Somerset State of New Jersey, on March 24, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held in Council Chambers, in the Borough on April 14, 2026 at 7:00 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE REAPPROPRIATING \$221,470 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSE IN ORDER TO PROVIDE FOR VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE BOROUGH OF BOUND BROOK, IN THE COUNTY OF SOMERSET, NEW JERSEY.

Purpose: To reappropriate \$221,470 of the proceeds from Section 3(e)(3) of Bond Ordinance #2022-07, finally adopted April 26, 2022, to provide for the various capital improvements below:

<u>Purpose</u>	<u>Amount</u>
Improvements to Codrington Park, including all work and materials necessary therefor and incidental thereto.	\$82,150
Improvements to Billian Legion Park, including all work and materials necessary therefor and incidental thereto.	\$34,320
Milling and overlaying, including all work and materials necessary therefor and incidental thereto.	\$100,000
The acquisition of equipment for the Finance Department, including all related costs and expenditures incidental thereto.	<u>\$5,000</u>

Total:	<u>\$221,470</u>
--------	------------------

Re-Appropriation: \$221,470

Bonds/Notes Authorized: N/A

Grant Appropriated: N/A

Section 20 Costs: N/A

Useful Life: N/A

This Notice is published pursuant to N.J.S.A. 40A:2-17.

Jasmine D. McCoy, Clerk

Date of Introduction: March 24, 2026

Date of Adoption: April 14, 2026

Date posted to the website and bulletin board: April 15, 2026