

## NOTICE OF PENDING BOND ORDINANCE 2026-10 AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Bound Brook, in the County of Somerset, State of New Jersey, on February 24, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at council chambers located at 230 Hamilton Street, Bound Brook, New Jersey, 08805 on March 10, 2026, at 7 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE HAMILTON STREET PLAZA PROJECT IN AND BY THE BOROUGH OF BOUND BROOK, IN THE COUNTY OF SOMERSET, NEW JERSEY, APPROPRIATING \$1,900,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$1,900,000 BONDS OR NOTES OF THE BOROUGH TO FINANCE THE COST THEREOF

Purpose: Improvements to the Hamilton Street Plaza, including all work and materials necessary therefor and incidental thereto

Appropriation: \$1,900,000

Bonds/Notes Authorized: \$1,900,000

Grant Appropriated: \$1,000,000 NJDOT Transportation Alternatives Set-Aside Program Grant

Section 20 Costs: \$380,000

Useful Life: 15 years

Jasmine D. McCoy, Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.

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