



**BOROUGH COUNCIL  
REORGANIZATION MEETING AGENDA  
January 4, 2024 AT 7:00 P.M.**

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**CALL TO ORDER**

This meeting is being held in compliance with the Open Public Meeting Law in that the requirements of the law have been met with the posting of the meeting notice on the Municipal Bulletin Board, filed with the Borough Clerk and forwarded to The Courier News and The Star Ledger.

**SWEARING IN NEWLY ELECTED COUNCILPERSONS**

	<u><b>Term</b></u>	<u><b>Expiration</b></u>
Shawn Guerra	3 year term	12/31/2026
Glen Rossi	3 year term	12/31/2026

**MAYOR'S STATEMENT**

Under the provisions of N.J.S.A. 10:4-6 et seq., notice of the time and place of this meeting has been posted and sent to the Courier News and the Star Ledger by way of annual notice.

**PLEDGE OF ALLEGIANCE TO THE FLAG**

**ROLL CALL**

Mayor Dominic Longo  
Councilman Vinnie Petti  
Councilwoman Linda Brnicevic  
Councilman Kendall Lopez  
Councilman Glen Rossi  
Councilman Shawn Guerra

**RECOGNITION OF PUBLIC OFFICIALS**

**MAYOR'S NEW YEARS MESSAGE**

**PROCLAMATION RECOGNIZING THE SERVICE OF ANTHONY PRANZATELLI &  
ABEL GOMEZ**



**NOMINATION FOR COUNCIL PRESIDENT**

Motion:                      Second:                      All in favor:

**NOMINATION FOR COUNCIL PERSON VACANCY**

Motion:                      Second:                      All in favor:

**ADOPTION OF BY-LAWS**

Motion:                      Second:                      All in favor:

**2024 COUNCIL COMMITTEE APPOINTMENTS**

**FINANCE**

Chairperson-                C. New Council Appointment  
Alternate-                    C. Kendall Lopez & Shawn Guerra

**PUBLIC WORKS, BLDGS., GROUNDS & UTILITIES**

Chairperson-                C. Linda Brnicevic  
Alternate-                    C. New Council Appointment & Kendall Lopez

**PUBLIC SAFETY (POLICE & FIRE)**

Chairperson-                C. Shawn Guerra  
Alternate-                    C. Glen Rossi & Vinnie Petti

**PERSONNEL, ADMINISTRATION & ORDINANCES**

Chairperson-                C. Vinnie Petti  
Alternate-                    C. New Council Appointment & Linda Brnicevic

**ECONOMIC DEVELOPMENT**

Chairperson-                C. Kendall Lopez  
Alternate-                    C. Glen Rossi & Shawn Guerra

**ZONING, CONST. & CODE ENFORCEMENT**

Chairperson-                C. Glen Rossi  
Alternate-                    C. Vinnie Petti & Linda Brnicevic



**2024 COUNCIL LIAISON APPOINTMENTS**

Motion:            Second:            All in favor:

BOARD OF HEALTH

C. Vinnie Petti

BOARD OF ENGINEERS-FIRE DEPARTMENT

C. Shawn Guerra

BOARD OF EDUCATION

C. New Council Appointment

BB/SBB MUNICIPAL ALLIANCE/YOUTH SERVICES COMMISSION

C. Vinnie Petti

CULTURAL ARTS COMMITTEE

C. Kendal Lopez

HISTORIC PRESERVATION COMMISSION

C. Kendal Lopez

LIBRARY ADVISORY BOARD

C. New Council Appointment

OFFICE OF EMERGENCY MANAGEMENT

C. Shawn Guerra

PARKING COMMISSION

C. Glen Rossi

PLANNING BOARD

C. Linda Brnicevic

RECREATION COMMISSION

C. Glen Rossi

RESCUE SQUAD

C. Shawn Guerra

BOUND BROOK SENIORS

C. Linda Brnicevic



SHADE TREE COMMISSION  
C. Linda Brnicevic

SPECIAL IMPROVEMENT DISTRICT (Bound Brook Revitalization Partnership)  
C. Kendal Lopez

**MAYORAL APPOINTMENTS**

**Planning Board**

<u>Appointee</u>	<u>Term</u>	<u>Expiration</u>
Abel Gomez, Alt 1	2 year	2025
Jaime Garcia, Alt. 2	1 year	2024

**Shade Tree Commission**

<u>Appointee</u>	<u>Term</u>	<u>Expiration</u>
Daniel Whelan	5 year	2028
Diana Romero, Alt.1	1 year	2024

**Recreation Commission**

<u>Appointee</u>	<u>Term</u>	<u>Expiration</u>
Beverly Pranzatelli		
Joseph Cuhna Alt. 1	5 years	2028
Kenneth Bogantes Alt. 2	4 years	2027

**MAYORAL APPOINTMENTS WITH CONSENT OF BOROUGH COUNCIL**

Motion:        Second:        Roll Call:



**Parking Commission**

<u>Appointee</u>	<u>Term</u>	<u>Expiration</u>
Fred Nerger	3 year	2026

**Historic Preservation Commission**

<u>Appointee</u>	<u>Term</u>	<u>Expiration</u>
Mary Swarbrick	4 years	2027
Kevin Sullivan	4 years	2027
Peter Lazarro	3 years	2026
Thomas Harabin	3 years	2026
Raaj Bhaskar	2 years	2025
Kevin Barrisi Alt, 1	2 years	2025

**Library Advisory Board**

<u>Appointee</u>	<u>Term</u>	<u>Expiration</u>
Beverly Pranzatelli	1 year	2024
Donna Benz	3 years	2026

**COUNCIL APPOINTMENTS**

Motion:      Second:      All in Favor:

**Cultural Arts**

<u>Appointee</u>	<u>Term</u>	<u>Expiration</u>
Abel Gomez	3 years	2026



**Architectural Review Advisory Committee**

<u>Appointee</u>	<u>Term</u>	<u>Expiration</u>
Anthony Pranzatelli	3 year	2026

**CONSENT AGENDA RESOLUTIONS**

The resolutions listed below were submitted to the Governing Body for review and will be adopted by one motion.

If separate discussion is desired, the resolution may be removed by council action.

Motion:	Second:	All in favor:
2024-001:	2024 General Business Resolution	
2024-002:	Resolution Adopting Police Department Rules and Regulations	
2024-003:	Resolution Appointing 2024 Police Matrons	
2024-004:	Resolution Appointing 2024 Municipal Professionals	
2024-005:	Resolution Establishing a Cash Management Plan and Naming Official Cash Depositories	
2024-006:	Resolution Authorizing 2024 Temporary Budget in the Amount of \$6,479,972.01	
2024-007:	Resolution Awarding Contract to Brown and Brown Metro for Risk Management Consultant Services	
2024-008:	Resolution Authorizing Participation in the Defense Logistics Agency, Law Enforcement Support Office, 1033 Program to Enable the Borough of Bound Brook, Through the Borough of Bound Brook Police Department, to Request and Acquire Excess Department of Defense Equipment	

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**COUNCIL COMMENTS**

**NEW BUSINESS**



**PUBLIC PORTION**

**BENEDICTION**

**ADJOURNMENT**

BOROUGH OF BOUND BROOK  
County of Somerset

RESOLUTION 2024-001

**2024 GENERAL BUSINESS RESOLUTION**

**RESOLVED**, in the matter of making prompt provision for the efficient conduct of the business of this Borough, that the Borough Council make the following determinations and authorizations, to wit:

1. The Reorganization Meeting shall be held on January 4, 2024 at 7 p.m. after which the regular meetings of the Borough Council shall be held on the 2<sup>nd</sup> and 4<sup>th</sup> Tuesdays of each month at 7:00 P.M. prevailing time at 230 Hamilton Street, Bound Brook, NJ 08805. Whereas action at the regular meetings may be taken by the Borough Council.
2. The Courier News is hereby designated for the year 2024 ending December 31, 2024, as the official newspaper for the Borough of Bound Brook in the County of Somerset for the publication of all legal notices and advertisements of the Borough and all its Boards, Bodies, Committees, Offices and Agencies, as required by N.J.S.A. 40:53-1, and the statutes in such case made and provided. The Star Ledger shall be designated as an alternate source of publication of all legal notices and advertisements.
3. The bulletin board in the lobby of the Borough's Municipal Building, 230 Hamilton Street, the seat of the government of the Borough, is designated as the Borough Bulletin Board, and as the place where all public notices, including pending ordinances shall be posted as required by law.
4. The Chief Finance Officer, Mayor and Borough Clerk are hereby authorized to sign checks where a combination of three principal signatures are required. Signature cards with the signature names of the Chief Finance Officer, Mayor and Borough Clerk shall be forwarded to the designated depositories of the Borough of Bound Brook.
5. The Governing Body is permitted to fix the rate of interest rates charged for nonpayment of taxes or assessments and other municipal charges subject to any abatement or discount for the late payment of taxes pursuant to N.J.S.A. 54:4-67. The fixing of said rates as 8% per annum of the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00 pursuant to N.J.S.A. 54:4-67. A 6% penalty can be assessed on all amounts owed in excess of \$10,000.00 at the end of the year pursuant to N.J.S.A. 54:4-67. The Tax Collector is hereby authorized and directed to charge 8% per annum on the first \$1,500.00 of the delinquency and 18% on any sum in excess of \$1,500.00. The Tax Collector is hereby authorized and directed to charge the 6% year end penalty on delinquent taxes greater than \$10,000.00. Effective January 1, 2024 there shall be a ten calendar day grace period after the due date of each quarterly tax and/or assessment installment in which payments will not be subject to interest charges. Should the expiration of the grace period fall on a non-working day, the payment shall be accepted on the next working day without interest charges. Any tax



and refuse payments not made in accordance as stated above shall be charged interest from the due date.

6. Anyone issuing a check with insufficient funds to the Borough shall be charged a \$20.00 fee per check or other written instrument for all checks returned for insufficient funds during the current fiscal year pursuant to N.J.S.A. 40A:5-18. The Tax Collector may require future payments to be tendered in certified check, cashier's check or cash.
7. The Tax Collector is authorized as follows:
  - a. To conduct a tax sale for prior year delinquent taxes pursuant to N.J. Law Chapter 99;
  - b. Upon receipt of a notarized Loss Affidavit and payment of a fee of \$100.00 per certificate, to issue an appropriate duplicate tax sale certificate to the said purchaser pursuant to Chapter 99 of the Public Laws of 1977;
  - c. Cancel property tax refund or delinquency of less than \$10.00 and any refuse fee refund or delinquency of less than \$2.00 pursuant to N.J.S.A. 4A:5-17.1;
  - d. To redeem third party tax liens from the Tax Collector's account
8. The Tax Assessor is authorized to file corrective tax appeals with the Somerset County Board of Taxation concerning those properties wherein errors we made, and is authorized to file cross-petitions and cross-claims for appeals to both the Somerset County Board of Taxation and the New Jersey Tax Court requesting increases in tax assessments. The Tax Assessor and Township Attorney are hereby authorized to settle any and all appeals filed with the Somerset County Tax Board, New Jersey Tax Court, and any appeals to the Appellate Division or Supreme Court. The Borough Tax Appeal Attorney or designee is authorized to file all appeals, counterclaims in accordance with the local and Court Rules the Tax Assessment appeals.
9. Tax Assessor for the Borough of Bound Brook is hereby authorized to correct any error in assessments as he shall deem proper.
10. The Finance Department is authorized as follow:
  - a. waive the requirement for claimant's certification for purchase orders below 15% of the bid threshold pursuant to N.J.S.A. 40A:5-16(c)(3);
  - b. authorize to void and reissue checks;
  - c. authorized to issue checks between a bill list as long as the checks are recorded on the following bill list
11. Authorize Clerk to refund from Dog Trust Account.

12. Establish 2024 Holidays as follows:

- a. New Year's Day- Monday, January 1, 2024
- b. Martin Luther King's Birthday- Monday, January 15, 2024
- c. Washington's Birthday- Monday, February 19, 2024
- d. Good Friday- Friday, March 29, 2024
- e. Memorial Day- Monday, May 27, 2024
- f. Juneteenth- Wednesday, June 19, 2024
- g. Independence Day- Thursday, July 4, 2024
- h. Labor Day- Monday, September 2, 2024
- i. Columbus Day- Monday, October 14, 2024
- j. General Election Day- Tuesday, November 5, 2024
- k. Veteran's Day- Monday, November 11, 2024
- l. Thanksgiving Day- Thursday, November 28, 2024
- m. Friday Following Thanksgiving Day- Friday, November 29, 2024
- n. Christmas Eve- Tuesday, December 24, 2024
- o. Christmas Day- Wednesday, December 25, 2024

13. Appoint Borough Administrator, Hector Herrera, as Garden State Municipal Joint Insurance Fund Commissioner and Jasmine McCoy, Borough Clerk/ Assistant Administrator as Alternate Commissioner.

14. Appoint Borough Administrator, Hector Herrera, as Wastewater Management Committee.

15. Appoint Borough Administrator, Hector Herrera, to the Somerset County Cultural Arts Committee.

16. Appoint Borough Administrator, Hector Herrera, as Clean Communities and Recycling Coordinator.

17. Appoint Hector Herrera, Borough Administrator, and Dale Leubner, Director of Public Works as Community Development liaisons.

18. Appoint Dale Leubner, Director of Public Works, as Green Brook Flood Control Commission liaison.

19. Appoint Erik Mickelson as Fire Marshal.

20. Appoint Richard Colombaroni, Michael Lapotasky, Paul Lasko, Mark Lukac as OEM Deputy Coordinators.

21. Appoint Tax Collector, Jodi Schneider, as Tax Search Officer.

22. Appoint Borough Clerk, Jasmine McCoy, as Assessment Search Officer.

23. Appoint Borough Administrator, Hector Herreras, as Public Compliance Officer.

Attest:

Approved:

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Jasmine D. McCoy, Borough Clerk

Mayor Dominic Longo

Date of Adoption: January 4, 2024

BOROUGH OF BOUND BROOK  
County of Somerset

RESOLUTION 2024-002

**RESOLUTION ADOPTING POLICE DEPARTMENT RULES AND REGULATIONS**

**WHEREAS**, the Borough of Bound Brook Police Department has been established pursuant to N.J.S.A. 40A:14-118 and Borough Ordinance #2-21 of the Code of the Borough of Bound Brook; and

**WHEREAS**, in accordance with N.J.S.A. 40A:14-118 Borough Ordinance #2-21 of the Code of the Borough of Bound Brook designates the Police Committee, consisting of three (3) councilpersons appointed by the Mayor and Council and chaired by a Police Commissioner as the Appropriate Authority responsible for adopting and promulgating Rules and Regulations for the government of the police force and the discipline of its members.

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Bound Brook, County of Somerset, do hereby adopt the Police Department Rules and Regulations known as the “BOUND BROOK BOROUGH POLICE DEPARTMENT RULES AND REGULATIONS”.

Attest:

\_\_\_\_\_  
Jasmine D. McCoy, Borough Clerk

Approved:

\_\_\_\_\_  
Mayor Dominic Longo

Date of Adoption: January 4, 2024

BOROUGH OF BOUND BROOK  
County of Somerset

RESOLUTION 2024-003

**RESOLUTION APPOINTING 2024 POLICE MATRONS**

**WHEREAS**, the Chief of Police of the Borough of Bound Brook requires the services of certain persons to act as Police Matrons in accordance with the statutes of the State of New Jersey; and

**WHEREAS**, all of the following individuals have been trained at the Somerset County Police Academy and are certified Police Matrons; and

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Bound Brook, County of Somerset, State of New Jersey that Constance Casale, Alexandra Rice and Grace Lambertz are hereby appointed Police Matrons for the year 2024.

Attest:

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Jasmine D. McCoy, Borough Clerk

Approved:

\_\_\_\_\_  
Mayor Dominic Longo

Date of Adoption: January 4, 2024

BOROUGH OF BOUND BROOK  
County of Somerset

RESOLUTION 2024-004

**RESOLUTION APPOINTING 2024 MUNICIPAL PROFESSIONALS**

**WHEREAS**, the Borough of Bound Brook solicited qualifications through a fair and open process in accordance with N.J.S.A. 19:44A-20.4 et. seq for the following municipal professionals:

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Borough Council of the Borough of Bound Brook that the following professionals are hereby appointed to the following positions for the designated appointment term:

Attorney (1) year	Savo Schalk Corsini, Warner, Gillespie, O'Grodnick & Fisher, PA Somerville, NJ
Auditor (1) year	Suplee, Clooney & Company Westfield, NJ
Bond Counsel (1) year	McManimon, Scotland & Baumann Roseland, NJ
Engineer (1) year	T& M Associates Middletown, NJ
Grant Writer (1) year	Millenium Strategies Caldwell, NJ
Municipal Judge (3) years	Simon Law Group- Britt J. Simon Somerville, NJ
Prosecutor (1) year	Lanza & Lanza, LLP Flemington, NJ
Public Defender (1) year	Robert D. Spengler Attorney at Law Bound Brook, NJ
Labor Counsel (1) year	Rainone, Coughlin, Minchello Attorneys at Law Iseline, NJ
Tax Appeal Counsel (1) year	Shain Schaffer Jalloh Bernardsville, NJ

R2024-004

Financial Advisor  
(1) year

NW Financial Group  
Hoboken, NJ

Municipal Planner  
(1) year

Design Solutions  
Princeton, NJ

Attest:

Approved:

\_\_\_\_\_  
Jasmine D. McCoy, Borough Clerk

\_\_\_\_\_  
Mayor Dominic Longo

Date of Adoption: January 4, 2024

**BOROUGH OF BOUND BROOK**  
County of Somerset

**RESOLUTION 2024-005**

**RESOLUTION ESTABLISHING A CASH MANAGEMENT PLAN AND NAMING OFFICIAL CASH DEPOSITORIES**

**WHEREAS**, N.J.S.A. 40A: 5-14 mandates that a Governing body of a municipal corporation shall, by resolution passed by a majority vote of the full membership thereof, designate as a depository for its monies a bank or trust company having its place of business in the state and organized under the laws of the United States or this state; and

**WHEREAS**, N.J.S.A. 40A: 5-15.1 amended by Chapter 148, P.L. 1997 established new requirements for the investment of public funds and adoption of a cash management plan for counties, municipalities and authorities; and

**WHEREAS**, the Borough Council of the Borough of Bound Brook, County of Somerset wish to comply with the above statutes;

**NOW, THEREFORE, BE IT RESOLVED**, that the Borough Council of the Borough of Bound Brook, County of Somerset adopts the following cash management plan, includes the official depositories for the Borough of Bound Brook, County of Somerset for the period January 1, 2024 through December 31, 2024.

**CASH MANAGEMENT PLAN OF THE  
BOROUGH OF BOUND BROOK,  
COUNTY OF SOMERSET**

**I. STATEMENT OF PURPOSE**

This Cash Management Plan (the “Plan”) is prepared pursuant to the provisions of N.J.S.A. 40A: 5-14 in order to set forth the basis for the deposits (“Deposits”) and investment (“Permitted Investments”) of certain public funds of the Borough of Bound Brook, pending the use of such funds for the intended purposes. The Plan is intended to assure that all public funds identified herein are deposited in interest bearing Deposits or otherwise invested in Permitted Investments hereinafter referred to. The intent of the Plan is to provide that the decisions made with regard to the Deposits and the Permitted Investments will be done to insure the safety, the liquidity (regarding its availability for the intended purposes), and the maximum investment return within such limits. The Plan is intended to insure that any Deposit or Permitted Investment matures within the time period that approximates the prospective need for the funds deposited or invested so that there is not a risk to the market value of such Deposits or Permitted Investments.



**II. IDENTIFICATION OF FUNDS AND ACCOUNTS TO BE COVERED BY THE PLAN**

- A. The plan is intended to cover all deposits and/or all investments of the funds of the Borough of Bound Brook including but not limited to:

Current Fund  
Payroll Trust Fund  
Agency Account  
Sewer Utility Revenue Account  
Developers' Escrow Trust Funds  
Open Space Accounts  
General Capital Account  
Sewer Capital Account  
Regular Trust Accounts

**III. DESIGNATION OF OFFICIALS AUTHORIZED TO MAKE DEPOSITS AND INVESTMENTS UNDER THE PLAN**

The Chief Financial Officer (the "Designated Official") is hereby authorized and directed to deposit and/or invest the funds referred to in the Plan. Prior to making any such Deposits or any Permitted Investments, such officials of the Borough of Bound Brook are directed to supply to all depositories or any other parties with whom the Deposits or Permitted Investments are made a written copy of this Plan which shall be acknowledged in writing by such parties and a copy of such acknowledgement kept on file with such officials.

The Chief Financial Officer is further authorized to make interfund transfers between the Borough Funds as may be necessary from time to time. The Chief Financial Officer is authorized to make such transfers and/or any and all payments by wire transfer as necessary.

**IV. DESIGNATION OF DEPOSITORIES**

The following banks and financial institutions are hereby designated as official depositories for the Deposit of all public funds referred to in the Plan, including any certificates of deposit which are not otherwise invested in Permitted Investments as provided for in this Plan:

TD Bank  
PNC Bank  
Wells Fargo  
Investors Savings  
The Depository Trust Company  
Provident  
Peapack Gladstone Bank  
Money Market Investment Accounts and/or Certificates of Deposit

Unity Bank  
Columbia Bank

**V. DESIGNATION OF BROKERAGE FIRMS AND DEALERS WITH WHOM THE DESIGNATED OFFICIALS MAY DEAL.**

The following brokerage firms and/or dealers and other institutions are hereby designated as firms with whom the Designated Official(s) of the Borough of Bound Brook referred to in this Plan may deal for purposes of buying and selling securities identified in this Plan as Permitted investments or otherwise providing for Deposits. All such brokerage firms and/or dealers shall acknowledge in writing receipt of this Plan by sending a copy of such acknowledgement to the Designated Official (s) referred to in Section III above.

TD Bank  
MBIA-Class Management Unit Trust  
NJ ARM Program  
NJ Cash Management Fund  
PNC Bank  
Valley National Bank  
Provident  
The Depository Trust Company  
Investors Savings  
Wells Fargo  
Peapack Gladstone Bank  
Unity Bank  
Columbia Bank

**VI. AUTHORIZED INVESTMENTS**

Except as otherwise specifically provided for herein, the Designated Official is hereby authorized to invest the public funds covered by this Plan, to the extent not otherwise held in Deposits, in the following Permitted Investments:

- (1) Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;
- (2) Government money market mutual funds;
- (3) Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;

- (4) Bonds or other obligations of the Local Unit or bonds or other obligations of the school districts of which the Local Unit is a part or within which the school district is located;
- (5) Bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by Local Units;
- (6) Local government investment pools;
- (7) Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L.1977, ch. 281 (C.52: 18A-90.4); or
- (8) Agreements for the repurchase of fully collateralized securities if:
  - (a) The underlying securities are permitted investments pursuant to paragraphs (1) and (3) of this subsection a:
  - (b) The custody of collateral is transferred to a third party;
  - (c) The maturity of the agreement is not more than 30 days;
  - (d) The underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c.236 (C.17: 19-41); and
  - (e) A master repurchase agreement providing for the custody and security of collateral is executed.

For purposes of the above language, the terms “governmental money market mutual fund” and “local government investment pool” shall have the following definitions:

Government Money Market Mutual Fund

An investment company or investment trust:

- (a) Which is registered with the Securities and Exchange Commission under the “Investment Company Act of 1940,” 15 USC sec. 80a-1 et seq., and operated in accordance with 17 CFR sec. 270.2a-7.
- (b) The portfolio of which is limited to U.S. Government securities that meet the definition of any eligible security pursuant to 17 C.F.R. sec 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities; and
- (c) Which has:
  - (1) Attained the highest ranking or the highest letter and numerical rating of a nationally recognized statistical rating organization; or
  - (2) Retained an investment advisor registered or exempt from registration with the Securities and Exchange Commission pursuant to the “Investment Advisors Act of 1940,” 15 U.S.C. sec 80b-1 et seq., with experience investing in U.S. Government

securities for at least the most recent past 60 months and with assets under management in excess of \$500 million.

### Local Government Investment Pool

An investment pool:

- (a) Which is managed in accordance with 17 C.F.R. sec 270.2a-7;
- (b) Which is rated in the highest category by a nationally recognized statistical rating organization;
- (c) Which is limited to U.S. Government securities that meet the definition of an eligible security pursuant to 17 C.F.R. sec. 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities;
- (d) Which is in compliance with rules adopted pursuant to the “Administrative Procedure Act,” P.L. 1968, c.410 (c.52: 14B-1 et seq.) by the Local Finance Board of the Division of Local Government Services in the Department of Community Affairs, which rules shall provide for disclosure and reporting requirements and other provisions deemed necessary by the board to provide for the safety, liquidity and yield of the investment;
- (e) Which does not permit investments in instruments that: are subject to high price volatility with changing market conditions; cannot reasonably be expected at the time of interest rate adjustment, to have a market value that approximates their par value, or net asset value; and
- (f) Which purchases and redeems investments directly from the issuer, government money market mutual fund, or the State of New Jersey Cash Management fund, or through the use of a National or State bank located within this State, or through a broker-dealer which, at the time of purchase or redemption, has been registered continuously for a period of at least two years pursuant to section 9 of P.L. 1967 c.9 (C49: 3-56) and has at least \$25 million in capital stock (or equivalent capitalization if not a corporation), surplus reserves for contingencies and undivided profits, or through a securities dealer who makes primary markets in the U.S. Government securities and reports daily to the Federal Reserve Bank of New York its position in and borrowing on such U.S. Government Securities.

### **VII. SAFEKEEPING CUSTODY PAYMENT AND ACKNOWLEDGEMENT OF RECEIPT OF PLAN.**

To the extent that any Deposit or Permitted Investment involves a document or security which is not physically held by the Borough of Bound Brook, then such instrument or security shall be covered by a custodial agreement with an independent third party, which shall be a bank or financial institution in the State of New Jersey. Such institution shall provide for the designation of such investments in the name of the Borough of Bound

Brook to assure that there is no unauthorized use of the funds or the Permitted Investments that involve Securities shall be executed by a “delivery versus payment” method to insure that such Permitted Investments are either received by the Borough of Bound Brook or by a third party custodian prior to or upon the release of the Borough of Bound Brook’s funds.

To assure that all parties with whom the Borough of Bound Brook deals either by way of Deposits or Permitted Investments are aware of the authority and the limits sets forth in the Plan, all such parties shall be supplied with a copy of this Plan in writing and all such parties shall acknowledge the receipt of that Plan in writing, a copy of which shall be on file with the Designated Official(s)

**VIII. TERM OF THE PLAN**

This plan shall be effective January 1, 2024 through December 31, 2024. The Plan may be amended from time to time as necessary.

To the extent that any amendment is adopted by the Borough Council, the Designated Official is directed to supply copies of the amendments to all of the parties who otherwise have received the copy of the originally approved Plan, which amendment shall be acknowledged in writing in the same manner as the original Plan was so acknowledged.

Attest:

\_\_\_\_\_  
Jasmine D. McCoy, Borough Clerk

Approved:

\_\_\_\_\_  
Mayor Dominic Longo

Date of Adoption: January 4, 2024

BOROUGH OF BOUND BROOK  
County of Somerset

RESOLUTION 2024-006

**RESOLUTION AUTHORIZING 2024 TEMPORARY BUDGET IN THE AMOUNT OF \$6,479,972.01**

**WHEREAS**, N.J.S.A. 40A:4-19 of the Local Budget Laws that where any contract, commitments or payments are to be made prior to the final adoption of the 2024 Budget, temporary appropriations should be made for the purpose and amounts required in the manner and time provided, and;

**WHEREAS**, the date of this resolution is within the first thirty days of January 2024, and;

**WHEREAS**, the total appropriations in the 2023 budget, exclusive of any appropriations made for interest and debt redemption charges, capital improvement fund and public assistance is \$15,525,501.78, and;

**WHEREAS**, temporary budget appropriations for 2024 are \$6,479,972.01 including appropriations for capital improvement fund, debt redemption and public assistance.

**WHEREAS**, temporary budget appropriations do not exceed 26.25% of the total appropriations in the 2023 budget, exclusive of any appropriations made for interest and debt redemption charges, capital improvement fund, and public assistance.

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Bound Brook, County of Somerset, State of New Jersey, that the following appropriations be made and that a certified copy of this resolution be transmitted to the Chief Finance Officer.

2024	Operations Current Fund	\$3,715,972.01
2024	Debt Service	\$2,764,000.00
2024	Temporary Budget	\$6,479,972.01

Attest:

\_\_\_\_\_  
Jasmine D. McCoy, Borough Clerk

Approved:

\_\_\_\_\_  
Mayor Dominic Longo

Date of Adoption: January 4, 2024

BOROUGH OF BOUND BROOK  
County of Somerset

RESOLUTION 2024-007

**RESOLUTION AWARDING CONTRACT TO BROWN & BROWN METRO INC. FOR RISK MANAGEMENT CONSULTANT SERVICES**

**WHEREAS**, there exists a need for Risk Management Consultant Services and of general insurance consulting services as may be requested by the Borough from time to time (collectively, the “Services”); and

**WHEREAS**, in accordance with N.J.S.A. 40A:11-5(1)(m), the Services are exempt from public bidding but are subject to the requirements of extraordinary unspecifiable services (EUS); and

**WHEREAS**, the Borough has worked extensively with Brown & Brown Metro, Inc.; and

**WHEREAS**, the Business Administrator/Qualified Purchasing Agent has provided the standard certification in support of awarding the contract for these services as an EUS to Brown & Brown Metro, Inc., 56 Livingston Avenue, Roseland, New Jersey, which contract shall be substantially in the form attached hereto as Exhibit A; and

**WHEREAS**, the Chief Financial Officer has certified that funds are available,

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Bound Brook, in the County of Somerset and State of New Jersey, that a contract for the Services described herein be and is hereby awarded to Brown & Brown Metro, Inc. for a one (1) year term ending on December 31, 2024; and

**BE IT FURTHER RESOLVED** that the Borough Clerk is hereby directed to publish notice of the award of the contract in the official newspaper of the Borough, in accordance with N.J.S.A. 40A:11-5(1)(ii).

Attest:

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Jasmine D. McCoy, Borough Clerk

Approved:

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Mayor Dominic Longo

Date of Adoption: January 4, 2024

BOROUGH OF BOUND BROOK  
County of Somerset

RESOLUTION 2024-008

**RESOLUTION AUTHORIZING PARTICIPATION IN THE DEFENSE LOGISTICS AGENCY, LAW ENFORCEMENT SUPPORT OFFICE, 1033 PROGRAM TO ENABLE THE BOROUGH OF BOUND BROOK, THROUGH THE BOROUGH OF BOUND BROOK POLICE DEPARTMENT, TO REQUEST AND ACQUIRE EXCESS DEPARTMENT OF DEFENSE EQUIPMENT**

**WHEREAS**, the United States Congress authorized the Defense Logistics Agency (DLA) Law Enforcement Support Office (LESO) 1033 Program to make use of excess Department of Defense personal property by making that personal property available to municipal, county and State law enforcement agencies (LEAs); and

**WHEREAS**, DLA rules mandate that all equipment acquired through the 1033 Program remain under control of the requesting LEA; and

**WHEREAS**, participation in the 1033 Program allows municipal and county LEAs to obtain property they might not otherwise be able to afford in order to enhance community preparedness, response and resiliency; and

**WHEREAS**, although property is provided through the 1033 Program at no cost to municipal and county LEAs, these entities are responsible for the costs associated with delivery, maintenance, fueling, and upkeep of the property, and for specialized training on the operation of any acquired property; and

**WHEREAS**, N.J.S.A. 40A:5-30.2 requires that the governing body of the municipality or county approve, by a majority of the full membership, both enrollment in, and the acquisition of any property through the 1033 Program;

**NOW, THEREFORE, BE IT RESOLVED** by the Borough Council of the Borough of Bound Brook, County of Somerset, State of New Jersey, that the Borough of Bound Brook Police Department is hereby authorized to enroll in the 1033 Program for no more than a one-year period, with authorization to participate terminating on December 31 of the calendar year from January 1, 2024 to December 31, 2024;

**BE IT FURTHER RESOLVED**, that the Borough of Bound Brook Police Department is hereby authorized to acquire items of non-controlled property designated "DEMIL A," which may include office supplies, office furniture, computers, electronic equipment, generators, field packs, non-military vehicles, clothing, traffic and transit signal systems, exercise equipment, farming and moving equipment, storage devices and containers, tools, medical and first aid equipment and supplies, personal protection equipment and supplies, construction materials, lighting supplies, beds and sleeping mats, wet and cold weather equipment and supplies, clothing, respirators, binoculars, and any other supplies or equipment of a non-military nature



identified by the LEA, if it shall become available in the period of time for which this resolution authorizes based on the needs of the Bound Brook Police Department, without restriction; and

**NOW THEREFORE BE IT FURTHER RESOLVED** that the Bound Brook Police Department is hereby authorized to acquire the following “DEMIL B through Q” property: “TRUCK,CARGO; TRUCK,UTILITY; TRUCK,VAN”, if it shall become available in the period of time for which this resolution authorizes; and

**BE IT FURHER RESOLVED** that the Bound Brook Police Department shall develop and implement a full training plan and policy for the maintenance and use of the acquired property; and

**BE IT FURHER RESOLVED** that the Bound Brook Police Department shall provide a quarterly accounting of all property through the 1033 Program which shall be available to the public upon request; and

**BE IT FURHER RESOLVED** that this resolution shall take effect immediately and shall be valid to authorize requests to acquire “DEMIL A” property and “DEMIL B through Q” property that may be made available through the 1033 Program during the period of time for which this resolution authorizes; with Program participation and all property request authorization terminating on December 31<sup>st</sup> of the current calendar year from January 1, 2024 to December 31, 2024;

**BE IT FURTHER RESOLVED** that this authorizing resolution will expire on December 31, 2024 and continued participation in this program will require annual authorization by the governing body.

Attest:

\_\_\_\_\_  
Jasmine D. McCoy, Borough Clerk

Approved:

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Mayor Dominic Longo

Date of Adoption: January 4, 2024