



**BOROUGH COUNCIL
REORGANIZATION MEETING AGENDA
January 3, 2023 AT 7:00 P.M.**

CALL TO ORDER

This meeting is being held in compliance with the Open Public Meeting Law in that the requirements of the law have been met with the posting of the meeting notice on the Municipal Bulletin Board, filed with the Borough Clerk and forwarded to The Courier News and The Star Ledger.

SWEARING IN NEWLY ELECTED COUNCILPERSONS

Linda Brnicevic	3 year term
Kendal Lopez	3 year term

MAYOR'S STATEMENT

Under the provisions of N.J.S.A. 10:4-6 et seq., notice of the time and place of this meeting has been posted and sent to the Courier News and the Star Ledger by way of annual notice

PLEDGE OF ALLEGIANCE TO THE FLAG

ROLL CALL

Mayor David Morris
Councilman Vinnie Petti
Councilman Anthony Pranzatelli
Councilman Abel Gomez
Councilman Dominic Longo
Councilwoman Linda Brnicevic
Councilman Kendal Lopez

RECOGNITION OF PUBLIC OFFICIALS

MAYOR'S NEW YEARS MESSAGE

PROCLAMATION RECOGNIZING THE SERVICE OF RICHARD JANNUZZI & LISA BRANDI



NOMINATION FOR COUNCIL PRESIDENT

Motion: Second: All in favor:

ADOPTION OF BY-LAWS

Motion: Second: All in favor:

2023 COUNCIL COMMITTEE APPOINTMENTS

FINANCE

Chairperson- C. Dominic Longo
Alternate- C. Abel Gomez & Vinnie Petti

PUBLIC WORKS, BLDGS., GROUNDS & UTILITIES

Chairperson- C. Linda Brnicevic
Alternate- C. Vinnie Petti & Dominic Longo

PUBLIC SAFETY (POLICE & FIRE)

Chairperson- C. Abel Gomez
Alternate- C. Kendal Lopez & Linda Brnicevic

PERSONNEL, ADMINISTRATION & ORDINANCES

Chairperson- C. Kendal Lopez
Alternate- C. Anthony Pranzatelli & Linda Brnicevic

ECONOMIC DEVELOPMENT

Chairperson- C. Anthony Pranzatelli
Alternate- C. Dominic Longo & Abel Gomez

ZONING, CONST. & CODE ENFORCEMENT

Chairperson- C. Vinnie Petti
Alternate- C. Linda Brnicevic & Kendal Lopez



2023 COUNCIL LIAISON APPOINTMENTS

Motion: Second: All in favor:

BOARD OF HEALTH

C. Linda Brnicevic

BOARD OF ENGINEERS-FIRE DEPARTMENT

C. Abel Gomez

BOARD OF EDUCATION

C. Dominic Longo

BB/SBB MUNICIPAL ALLIANCE/YOUTH SERVICES COMMISSION

C. Vinnie Petti

CULTURAL ARTS COMMITTEE

C. Abel Gomez

HISTORIC PRESERVATION COMMISSION

C. Kendal Lopez

LIBRARY ADVISORY BOARD

C. Linda Brnicevic

OFFICE OF EMERGENCY MANAGEMENT

C. Abel Gomez

PARKING COMMISSION

C. Abel Gomez

PLANNING BOARD

C. Abel Gomez

RECREATION COMMISSION

C. Dominic Longo

RESCUE SQUAD

C. Abel Gomez

BOUND BROOK SENIORS

C. Anthony Pranzatelli



SHADE TREE COMMISSION
C. Abel Gomez

SPECIAL IMPROVEMENT DISTRICT (Bound Brook Revitalization Partnership)
C. Dominic Longo

APPOINTMENTS FOR EXPIRED TERMS

CONSENT AGENDA RESOLUTIONS

The resolutions listed below were submitted to the Governing Body for review and will be adopted by one motion.

If separate discussion is desired, the resolution may be removed by council action.

Motion:	Second:	All in favor:
2023-001:	Resolution of General Business	
2023-002:	Resolution Authorizing Appointment of Municipal Officers and Officials	
2023-003:	Resolution Adopting Police Department Rules and Regulations	
2023-004:	Resolution Appointing Police Matrons	
2023-005:	Resolution Appointing Municipal Professionals	
2023-006:	Resolution Establishing a Cash Management Plan and Naming Official Cash Depositories	
2023-007:	Resolution Authorizing 2023 Temporary Budget in the Amount of \$5,136,842.82	
2023-008:	Resolution Awarding Contract to Garden State Joint Insurance Fund for Insurance Coverage	
2023-009:	Resolution Awarding Contract to Brown and Brown Metro for Risk Management Services	
2023-010:	Resolution of Confirmation Appointing the 2023-2024 Board of Engineers	



COUNCIL COMMENTS

NEW BUSINESS

PUBLIC PORTION

BENEDICTION

ADJOURNMENT

BOROUGH OF BOUND BROOK
County of Somerset

RESOLUTION 2023-001

2023 GENERAL BUSINESS RESOLUTION

RESOLVED, in the matter of making prompt provision for the efficient conduct of the business of this Borough, that the Borough Council make the following determinations and authorizations, to wit:

1. The Reorganization Meeting shall be held on January 3, 2023 at 7 p.m. after which the regular meetings of the Borough Council shall be held on the 2nd and 4th Tuesdays of each month at 7:00 P.M. prevailing time at 230 Hamilton Street, Bound Brook, NJ 08805. Whereas action at the regular meetings may be taken by the Borough Council.
2. The Courier News is hereby designated for the year 2023 ending December 31, 2023, as the official newspaper for the Borough of Bound Brook in the County of Somerset for the publication of all legal notices and advertisements of the Borough and all its Boards, Bodies, Committees, Offices and Agencies, as required by N.J.S.A. 40:53-1, and the statutes in such case made and provided. The Star Ledger shall be designated as an alternate source of publication of all legal notices and advertisements.
3. The bulletin board in the lobby of the Borough's Municipal Building, 230 Hamilton Street, the seat of the government of the Borough, is designated as the Borough Bulletin Board, and as the place where all public notices, including pending ordinances shall be posted as required by law.
4. The Chief Finance Officer, Mayor and Borough Clerk are hereby authorized to sign checks where a combination of three principal signatures are required. Signature cards with the signature names of the Chief Finance Officer, Mayor and Borough Clerk shall be forwarded to the designated depositories of the Borough of Bound Brook.
5. The Governing Body is permitted to fix the rate of interest rates charged for nonpayment of taxes or assessments and other municipal charges subject to any abatement or discount for the late payment of taxes pursuant to N.J.S.A. 54:4-67. The fixing of said rates as 8% per annum of the first \$1,500.00 of the delinquency and 18% per annum on any amount in excess of \$1,500.00 pursuant to N.J.S.A. 54:4-67. A 6% penalty can be assessed on all amounts owed in excess of \$10,000.00 at the end of the year pursuant to N.J.S.A. 54:4-67. The Tax Collector is hereby authorized and directed to charge 8% per annum on the first \$1,500.00 of the delinquency and 18% on any sum in excess of \$1,500.00. The Tax Collector is hereby authorized and directed to charge the 6% year end penalty on delinquent taxes greater than

\$10,000.00. Effective January 1, 2023 there shall be a ten calendar day grace period after the due date of each quarterly tax and/or assessment installment in which payments will not be subject to interest charges. Should the expiration of the grace period fall on a non-working day, the payment shall be accepted on the next working day without interest charges. Any tax and refuse payments not made in accordance as stated above shall be charged interest from the due date.

6. Anyone issuing a check with insufficient funds to the Borough shall be charged a \$20.00 fee per check or other written instrument for all checks returned for insufficient funds during the current fiscal year pursuant to N.J.S.A. 40A:5-18. The Tax Collector may require future payments to be tendered in certified check, cashier's check or cash.
7. The Tax Collector is authorized as follows:
 - a. To conduct a tax sale for prior year delinquent taxes pursuant to N.J. Law Chapter 99;
 - b. Upon receipt of a notarized Loss Affidavit and payment of a fee of \$100.00 per certificate, to issue an appropriate duplicate tax sale certificate to the said purchaser pursuant to Chapter 99 of the Public Laws of 1977;
 - c. Cancel sewer/property tax refund or delinquency of less than \$10.00 and any refuse fee refund or delinquency of less than \$2.00 pursuant to N.J.S.A. 4A:5-17.1;
 - d. To redeem third party tax liens from the Tax Collector's account
 - e. To adjust errors in the Sewer billing
8. The Tax Assessor is authorized to file corrective tax appeals with the Somerset County Board of Taxation concerning those properties wherein errors we made, and is authorized to file cross-petitions and cross-claims for appeals to both the Somerset County Board of Taxation and the New Jersey Tax Court requesting increases in tax assessments. The Tax Assessor and Township Attorney are hereby authorized to settle any and all appeals filed with the Somerset County Tax Board, New Jersey Tax Court, and any appeals to the Appellate Division or Supreme Court. The Borough Tax Appeal Attorney or designee is authorized to file all appeals, counterclaims in accordance with the local and Court Rules the Tax Assessment appeals.
9. Tax Assessor for the Borough of Bound Brook is hereby authorized to correct any error in assessments as he shall deem proper.
10. The Finance Department is authorized as follow:
 - a. waive the requirement for claimant's certification for purchase orders below 15% of the bid threshold pursuant to N.J.S.A. 40A:5-16(c)(3);

- b. authorize to void and reissue checks;
- c. authorized to issue checks between a bill list as long as the checks are recorded on the following bill list

11. Authorize Clerk to refund from Dog Trust Account

12. Establish 2023 Holidays as follows:

- a. New Year's Day- Observed on Monday, January 2, 2023
- b. Martin Luther King's Birthday- Monday, January 16, 2023
- c. Washington's Birthday- Monday, February 20, 2023
- d. Good Friday- Friday, April 7, 2023
- e. Memorial Day- Monday, May 29, 2023
- f. Independence Day- Tuesday, July 4, 2023
- g. Labor Day- Monday, September 4, 2023
- h. Columbus Day- Monday, October 9, 2023
- i. General Election Day- Tuesday, November 7, 2023
- j. Veteran's Day- Friday, November 10, 2023
- k. Thanksgiving Day- Thursday, November 23, 2023
- l. Friday Following Thanksgiving Day- Friday, November 24, 2023
- m. Christmas Eve- Observed on Friday, December 22, 2023
- n. Christmas Day- Monday, December 25, 2023
- o. Juneteenth- Friday, June 16, 2023

13. Appoint Borough Administrator, Hector Herrera, as Garden State Municipal Joint Insurance Fund Commissioner and Jasmine McCoy, Borough Clerk/ Assistant Administrator as Alternate Commissioner

14. Appoint Hector Herrera, Borough Administrator, as Clean Communities and Recycling Coordinator

Attest:

Approved:

Jasmine D. McCoy, Borough Clerk

Mayor David Morris

Date of Adoption: January 3, 2023

BOROUGH OF BOUND BROOK
County of Somerset

RESOLUTION 2023-002

RESOLUTION APPOINTING MUNICIPAL OFFICIALS

WHEREAS, the following employees are subject to appointment and have performed their jobs ably and faithfully:

Assistant Administrator	Jasmine McCoy	1 year term
Tax Search Officer	Jodi Schneider	1 year term
Assessment Search Officer	Jasmine McCoy	1 year term
Public Agency Compliance Officer	Hector Herrera	1 year term

NOW THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Bound Brook, County of Somerset, State of New Jersey that the above appointments are approved.

Attest:

Approved:

Jasmine D. McCoy, Borough Clerk

Mayor David Morris

Date of Adoption: January 3, 2023

BOROUGH OF BOUND BROOK
County of Somerset

RESOLUTION 2023-003

RESOLUTION ADOPTING POLICE DEPARTMENT RULES AND REGULATIONS

WHEREAS, the Borough of Bound Brook Police Department has been established pursuant to N.J.S.A. 40A:14-118 and Borough Ordinance #2-21 of the Code of the Borough of Bound Brook; and

WHEREAS, in accordance with N.J.S.A. 40A:14-118 Borough Ordinance #2-21 of the Code of the Borough of Bound Brook designates the Police Committee, consisting of three (3) councilpersons appointed by the Mayor and Council and chaired by a Police Commissioner as the Appropriate Authority responsible for adopting and promulgating Rules and Regulations for the government of the police force and the discipline of its members.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Bound Brook, County of Somerset, do hereby adopt the Police Department Rules and Regulations known as the "BOUND BROOK BOROUGH POLICE DEPARTMENT RULES AND REGULATIONS".

Attest:

Jasmine D. McCoy, Borough Clerk

Approved:

Mayor David Morris

Date of Adoption: January 3, 2023

BOROUGH OF BOUND BROOK
County of Somerset

RESOLUTION 2023-004

RESOLUTION APPOINTING POLICE MATRONS

WHEREAS, the Chief of Police of the Borough of Bound Brook requires the services of certain persons to act as Police Matrons in accordance with the statutes of the State of New Jersey; and

WHEREAS, all of the following individuals have been trained at the Somerset County Police Academy and are certified Police Matrons; and

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Bound Brook, County of Somerset, State of New Jersey that Constance Casale and Alexandra Rice are hereby appointed Police Matrons for the year 2023.

Attest:

Jasmine D. McCoy, Borough Clerk

Approved:

Mayor David Morris

Date of Adoption: January 3, 2023

BOROUGH OF BOUND BROOK
County of Somerset

RESOLUTION 2023-005

RESOLUTION APPOINTING MUNICIPAL PROFESSIONALS

WHEREAS, the Borough of Bound Brook solicited qualifications through a fair and open process in accordance with N.J.S.A. 19:44A-20.4 et. seq for the following municipal professionals:

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Borough Council of the Borough of Bound Brook that the following professionals are hereby appointed to the following positions for the designated appointment term:

Attorney (1) year	DeCotiis, Fitzpatrick, Cole & Giblin, LLP Paramus, NJ
Auditor (1) year	Suplee, Clooney & Company Westfield, NJ
Bond Counsel (1) year	McManimon, Scotland & Baumann Roseland, NJ
Engineer (1) year	T& M Associates Middletown, NJ
Grant Writer (1) year	Millenium Strategies Caldwell, NJ
Prosecutor (1) year	Law Offices of John E. Bruder Bound Brook, NJ
Assistant Prosecutor (1) year	Flanagan Baron & O'Brien, LLC Bernardsville, NJ
Public Defender (1) year	Flanagan Baron & O'Brien, LLC Bernardsville, NJ
Labor Counsel (1) year	DeCotiis, Fitzpatrick, Cole & Giblin, LLP Paramus, NJ
Tax Appeal Counsel (1) year	Shain Schaffer Jalloh Bernardsville, NJ

Financial Advisor
(1) year

NW Financial Group
Hoboken, NJ

Municipal Planner
(1) year

Design Solutions
Princeton, NJ

Attest:

Approved:

Jasmine D. McCoy, Borough Clerk

Mayor David Morris

Date of Adoption: January 3, 2023

BOROUGH OF BOUND BROOK
County of Somerset

RESOLUTION 2023-006

**RESOLUTION ESTABLISHING A CASH
MANAGEMENT PLAN AND NAMING OFFICIAL
CASH DEPOSITORIES**

WHEREAS, NJSA 40A: 5-14 mandates that a Governing body of a municipal corporation shall, by resolution passed by a majority vote of the full membership thereof, designate as a depository for its monies a bank or trust company having its place of business in the state and organized under the laws of the United States or this state; and

WHEREAS, NJSA 40A: 5-15.1 amended by Chapter 148, P.L. 1997 established new requirements for the investment of public funds and adoption of a cash management plan for counties, municipalities and authorities; and

WHEREAS, the Borough Council of the Borough of Bound Brook, County of Somerset wish to comply with the above statutes;

NOW, THEREFORE, BE IT RESOLVED, that the Borough Council of the Borough of Bound Brook, County of Somerset adopts the following cash management plan, includes the official depositories for the Borough of Bound Brook, County of Somerset for the period January 1, 2023 through December 31, 2023.

**CASH MANAGEMENT PLAN OF THE
BOROUGH OF BOUND BROOK,
COUNTY OF SOMERSET**

I. STATEMENT OF PURPOSE

This Cash Management Plan (the “Plan”) is prepared pursuant to the provisions of N.J.S.A. 40A: 5-14 in order to set forth the basis for the deposits (“Deposits”) and investment (“Permitted Investments”) of certain public funds of the Borough of Bound Brook, pending the use of such funds for the intended purposes. The Plan is intended to assure that all public funds identified herein are deposited in interest bearing Deposits or otherwise invested in Permitted Investments hereinafter referred to. The intent of the Plan is to provide that the decisions made with regard to the Deposits and the Permitted Investments will be done to insure the safety, the liquidity (regarding its availability for the intended purposes), and the maximum investment return within such limits. The Plan is intended to insure that any Deposit or Permitted Investment matures within the time period that approximates the prospective need for the funds deposited or invested so that there is not a risk to the market value of such Deposits or Permitted Investments.

II. IDENTIFICATION OF FUNDS AND ACCOUNTS TO BE COVERED BY THE PLAN

- A. The plan is intended to cover all deposits and/or all investments of the funds of the Borough of Bound Brook including but not limited to:

Current Fund
Payroll Trust Fund
Agency Account
Sewer Utility Revenue Account
Developers' Escrow Trust Funds
Open Space Accounts
General Capital Account
Sewer Capital Account
Regular Trust Accounts

III. DESIGNATION OF OFFICIALS AUTHORIZED TO MAKE DEPOSITS AND INVESTMENTS UNDER THE PLAN

The Chief Financial Officer (the "Designated Official") is hereby authorized and directed to deposit and/or invest the funds referred to in the Plan. Prior to making any such Deposits or any Permitted Investments, such officials of the Borough of Bound Brook are directed to supply to all depositories or any other parties with whom the Deposits or Permitted Investments are made a written copy of this Plan which shall be acknowledged in writing by such parties and a copy of such acknowledgement kept on file with such officials.

The Chief Financial Officer is further authorized to make interfund transfers between the Borough Funds as may be necessary from time to time. The Chief Financial Officer is authorized to make such transfers and/or any and all payments by wire transfer as necessary.

IV. DESIGNATION OF DEPOSITORIES

The following banks and financial institutions are hereby designated as official depositories for the Deposit of all public funds referred to in the Plan, including any certificates of deposit which are not otherwise invested in Permitted Investments as provided for in this Plan:

TD Bank
Bank of America
PNC Bank
Wells Fargo
Investors Savings
The Depository Trust Company

Provident
Peapack Gladstone Bank
Money Market Investment Accounts and/or Certificates of Deposit
Unity Bank

All such depositories shall acknowledge in writing receipt of this Plan by sending a copy of such acknowledgement to the Designated Official(s) referred to in Section III above.

V. DESIGNATION OF BROKERAGE FIRMS AND DEALERS WITH WHOM THE DESIGNATED OFFICIALS MAY DEAL.

The following brokerage firms and/or dealers and other institutions are hereby designated as firms with whom the Designated Official(s) of the Borough of Bound Brook referred to in this Plan may deal for purposes of buying and selling securities identified in this Plan as Permitted investments or otherwise providing for Deposits. All such brokerage firms and/or dealers shall acknowledge in writing receipt of this Plan by sending a copy of such acknowledgement to the Designated Official (s) referred to in Section III above.

Bank of America
TD Bank
MBIA-Class Management Unit Trust
NJ ARM Program
NJ Cash Management Fund
PNC Bank
Valley National Bank
Kearny Bank
Provident
The Depository Trust Company
Investors Savings
Wells Fargo
Peapack Gladstone Bank
Unity Bank

VI. AUTHORIZED INVESTMENTS

Except as otherwise specifically provided for herein, the Designated Official is hereby authorized to invest the public funds covered by this Plan, to the extent not otherwise held in Deposits, in the following Permitted Investments:

- (1) Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;
- (2) Government money market mutual funds;

- (3) Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;
- (4) Bonds or other obligations of the Local Unit or bonds or other obligations of the school districts of which the Local Unit is a part or within which the school district is located;
- (5) Bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by Local Units;
- (6) Local government investment pools;
- (7) Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L.1977, ch. 281 (C.52: 18A-90.4); or
- (8) Agreements for the repurchase of fully collateralized securities if:
 - (a) The underlying securities are permitted investments pursuant to paragraphs (1) and (3) of this subsection a:
 - (b) The custody of collateral is transferred to a third party;
 - (c) The maturity of the agreement is not more than 30 days;
 - (d) The underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c.236 (C.17: 19-41); and
 - (e) A master repurchase agreement providing for the custody and security of collateral is executed.

For purposes of the above language, the terms “governmental money market mutual fund” and “local government investment pool” shall have the following definitions:

Government Money Market Mutual Fund

An investment company or investment trust:

- (a) Which is registered with the Securities and Exchange Commission under the “Investment Company Act of 1940,” 15 USC sec. 80a-1 et seq., and operated in accordance with 17 CFR sec. 270.2a-7.
- (b) The portfolio of which is limited to U.S. Government securities that meet the definition of any eligible security pursuant to 17 C.F.R. sec 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities; and
- (c) Which has:
 - (1) Attained the highest ranking or the highest letter and numerical rating of a nationally recognized statistical rating organization; or

- (2) Retained an investment advisor registered or exempt from registration with the Securities and Exchange Commission pursuant to the “Investment Advisors Act of 1940,” 15 U.S.C. sec 80b-1 et seq., with experience investing in U.S. Government securities for at least the most recent past 60 months and with assets under management in excess of \$500 million.

Local Government Investment Pool

An investment pool:

- (a) Which is managed in accordance with 17 C.F.R. sec 270.2a-7;
- (b) Which is rated in the highest category by a nationally recognized statistical rating organization;
- (c) Which is limited to U.S. Government securities that meet the definition of an eligible security pursuant to 17 C.F.R. sec. 270.2a-7 and repurchase agreements that are collateralized by such U.S. Government securities;
- (d) Which is in compliance with rules adopted pursuant to the “Administrative Procedure Act,” P.L. 1968, c.410 (c.52: 14B-1 et seq.) by the Local Finance Board of the Division of Local Government Services in the Department of Community Affairs, which rules shall provide for disclosure and reporting requirements and other provisions deemed necessary by the board to provide for the safety, liquidity and yield of the investment;
- (e) Which does not permit investments in instruments that: are subject to high price volatility with changing market conditions; cannot reasonably be expected at the time of interest rate adjustment, to have a market value that approximates their par value, or net asset value; and
- (f) Which purchases and redeems investments directly from the issuer, government money market mutual fund, or the State of New Jersey Cash Management fund, or through the use of a National or State bank located within this State, or through a broker-dealer which, at the time of purchase or redemption, has been registered continuously for a period of at least two years pursuant to section 9 of P.L. 1967 c.9 (C49: 3-56) and has at least \$25 million in capital stock (or equivalent capitalization if not a corporation), surplus reserves for contingencies and undivided profits, or through a securities dealer who makes primary markets in the U.S. Government securities and reports daily to the Federal Reserve Bank of New York its position in and borrowing on such U.S. Government Securities.

VII. SAFEKEEPING CUSTODY PAYMENT AND ACKNOWLEDGEMENT OF RECEIPT OF PLAN.

To the extent that any Deposit or Permitted Investment involves a document or security which is not physically held by the Borough of Bound Brook, then such instrument or

security shall be covered by a custodial agreement with an independent third party, which shall be a bank or financial institution in the State of New Jersey. Such institution shall provide for the designation of such investments in the name of the Borough of Bound Brook to assure that there is no unauthorized use of the funds or the Permitted Investments that involve Securities shall be executed by a “delivery versus payment” method to insure that such Permitted Investments are either received by the Borough of Bound Brook or by a third party custodian prior to or upon the release of the Borough of Bound Brook’s funds.

To assure that all parties with whom the Borough of Bound Brook deals either by way of Deposits or Permitted Investments are aware of the authority and the limits sets forth in the Plan, all such parties shall be supplied with a copy of this Plan in writing and all such parties shall acknowledge the receipt of that Plan in writing, a copy of which shall be on file with the Designated Official(s)

VIII. REPORTING REQUIREMENTS

At the public meeting of each month during which this Plan is in effect, the Designated Official(s) referred to in Section III hereof shall supply to the governing body of the Borough of Bound Brook a written report of any Deposits or Permitted Investments made pursuant to this Plan, which shall include, at a minimum, the following information:

- A. The name of any institution holding funds of the Borough of Bound Brook as a Deposit or a Permitted Investment.
- B. The amount of securities or Deposits purchased or sold during the immediately preceding month.
- C. The class or type of securities purchased or Deposits made.
- D. The book value of such Deposits or Permitted Investments.
- E. The earned income on such Deposits or permitted Investments. To the extent that such amounts are actually earned at maturity, this report shall provide an accrual of such earnings during the immediately preceding month.
- F. The fees incurred to undertake such Deposits or Permitted Investments.
- G. The market value of all Deposits or Permitted Investments as of the end of the immediately preceding month.
- H. All other information which may be deemed reasonable from time to time by the governing body of the Borough of Bound Brook.

IX. TERM OF THE PLAN

This plan shall be effective January 1, 2023 through December 31, 2023. The Plan may be amended from time to time as necessary.

To the extent that any amendment is adopted by the Borough Council, the Designated Official is directed to supply copies of the amendments to all of the parties who otherwise have received the copy of the originally approved Plan, which amendment shall be acknowledged in writing in the same manner as the original Plan was so acknowledged.

Attest:

Approved:

Jasmine D. McCoy, Borough Clerk

Mayor David Morris

Date of Adoption: January 3, 2023

BOROUGH OF BOUND BROOK
County of Somerset

RESOLUTION 2023-007

2023 TEMPORARY BUDGET IN THE AMOUNT OF \$5,136,842.82

WHEREAS, N.J.S.A. 40A:4-19 of the Local Budget Laws that where any contract, commitments or payments are to be made prior to the final adoption of the 2023 Budget, temporary appropriations should be made for the purpose and amounts required in the manner and time provided, and;

WHEREAS, the date of this resolution is within the first thirty days of January 2023, and;

WHEREAS, the total appropriations in the 2022 budget, exclusive of any appropriations made for interest and debt redemption charges, capital improvement fund and public assistance is \$15,541,861.31, and;

WHEREAS, temporary budget appropriations for 2023 are \$5,136,842.82 including appropriations for capital improvement fund, debt redemption and public assistance.

WHEREAS, temporary budget appropriations do not exceed 26.25% of the total appropriations in the 2022 budget, exclusive of any appropriations made for interest and debt redemption charges, capital improvement fund, and public assistance.

NOW, THEREFORE, BE IT RESOLVED by the Borough Council of the Borough of Bound Brook, County of Somerset, State of New Jersey, that the following appropriations be made and that a certified copy of this resolution be transmitted to the Chief Finance Officer.

2023	Operations Current Fund	\$3,190,994.82
2023	Debt Service	\$1,945,848.00
2023	Temporary Budget	\$5,136,842.82

Attest:

Jasmine D. McCoy, Borough Clerk

Approved:

Mayor David Morris

Date of Adoption: January 3, 2023

BOROUGH OF BOUND BROOK
County of Somerset

RESOLUTION 2023-008

RESOLUTION AWARDING CONTRACT TO GARDEN STATE JOINT INSURANCE
FUND FOR INSURANCE COVERAGE

WHEREAS, the Borough of Bound Brook received proposals from insurance carriers for insurance coverage; and

WHEREAS, pursuant to N.J.S.A. 40A:11-5(m), the Services are exempt from public bidding but are subject to the requirements of extraordinary unspecifiable services (EUS); and

WHEREAS, the Garden State Municipal Joint Insurance Fund is an existing Fund pursuant to Chapter 372, Laws of 1983 (N.J.S.A. 40A:10-36 et. Seq.); and

WHEREAS, the governing body of the Borough of Bound Brook has determined that membership in the Garden State Municipal Joint Insurance Fund is in the best interest of the municipality and is desirous of becoming a member for a term expiring on December 31, 2023; and

WHEREAS, the Qualified Purchasing Agent has provided the standard certification in support of awarding the contract for these services as an EUS to Garden State Municipal Joint Insurance Fund which contract shall be substantially in the form attached hereto as Exhibit A; and

WHEREAS, the Chief Financial Officer has certified that funds are available;

NOW, THEREFORE, BE IT RESOLVED by the Borough of Bound Brook, in the County of Somerset, and the State of New Jersey, as follows:

SECTION 1. The Borough of Bound Brook hereby joins the Fund for a period commencing January 1, 2023, and terminating on December 31, 2023, for the purpose of securing the following types of insurance coverage:

- a) Property Coverage
- b) Equipment Breakdown Coverage
- c) Inland Marine Coverage
- d) Crime Coverage/Public Officials Bond
- e) General Liability Coverage
- f) Automobile Coverage
- g) Law Enforcement Liability Coverage
- h) Workers Compensation Coverage
- i) Public Officials/Employment Practices Liability
- j) Non-owned Aircraft Liability
- k) Cyber Liability

1) Disaster Management Services

After the expiration of the said one (1) year period of membership, participation may be cancelled or extended in accordance with the bylaws of the Fund.

Section 2. For the purposes of contribution of sums into the Fund to be designated for administrative costs and claims, the Borough of Bound Brook hereby agrees to obtain the types of coverage from the Fund as are set forth in Section 1 of this Resolution and the Indemnity and Trust Agreement to be signed by it.

SECTION 3. The bylaws of the Garden State Municipal Joint Insurance Fund, attached hereto, have been adopted and accepted.

SECTION 4. The Governing Body is hereby authorized and directed to execute an Indemnity and Trust Agreement signifying continued membership

Attest:

Jasmine D. McCoy, Borough Clerk

Approved:

Mayor David Morris

Date of Adoption: January 3, 2023

BOROUGH OF BOUND BROOK
County of Somerset

RESOLUTION 2023-009

RESOLUTION AWARDING CONTRACT TO BROWN & BROWN METRO INC. FOR RISK
MANAGEMENT CONSULTANT SERVICES

WHEREAS, there exists a need for Risk Management Consultant Services and of general insurance consulting services as may be requested by the Borough from time to time (collectively, the “Services”); and

WHEREAS, in accordance with N.J.S.A. 40A:11-5(1)(m), the Services are exempt from public bidding but are subject to the requirements of extraordinary unspecifiable services (EUS); and

WHEREAS, the Borough has worked extensively with Brown & Brown Metro, Inc.; and

WHEREAS, the Business Administrator/Qualified Purchasing Agent has provided the standard certification in support of awarding the contract for these services as an EUS to Brown & Brown Metro, Inc., 56 Livingston Avenue, Roseland, New Jersey, which contract shall be substantially in the form attached hereto as Exhibit A; and

WHEREAS, the Chief Financial Officer has certified that funds are available,

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Bound Brook, in the County of Somerset and State of New Jersey, that a contract for the Services described herein be and is hereby awarded to Brown & Brown Metro, Inc. for a one (1) year term ending on December 31, 2023; and

BE IT FURTHER RESOLVED that the Borough Clerk is hereby directed to publish notice of the award of the contract in the official newspaper of the Borough, in accordance with N.J.S.A. 40A:11-5(1)(ii).

Attest:

Jasmine D. McCoy, Borough Clerk

Approved:

Mayor David Morris

Date of Adoption: January 3, 2023

upgrading, downgrading and layoff to ensure that all such actions are taken without regard to age, creed, color, national origin, ancestry, marital status, sex, affectional or sexual orientation, and conform with the applicable employment goals, consistent with the statutes and court decisions of the State of New Jersey, and applicable Federal law and applicable Federal court decisions.

- i) The RISK MANAGER shall furnish such reports or other documents to the Affirmative Action Office as may be requested by the office from time to time in order to carry out the purposes of these regulations, and public agencies shall furnish such information as may be requested by the Affirmative Action Office for conducting a compliance investigation pursuant to Subchapter 10 of the Administrative Code (N.J.A.C. 17:27).

BOROUGH OF

Brown & Brown Metro, LLC

Fund Commissioner

Risk Manager Name

Attest:

Date

BOROUGH OF BOUND BROOK
County of Somerset

RESOLUTION 2023-010

RESOLUTION OF CONFIRMATION APPOINTING THE 2023-2024 BOARD OF ENGINEERS

WHEREAS, each fire company has elected their representatives to the Board of Engineers at the December Board of Engineer's meeting pursuant to Borough Code 2-22.4; and

WHEREAS, the following elected representatives meets the requirements for the positions established by the Bound Brook Fire Department bylaws:

Fire Chief	Matthew Smith
Deputy Chief	Mike Smiegocki
First Assistant	George Seabolt Jr.

NOW, THEREFORE, BE IT RESOLVED that the Borough Council confirms the elected representatives to the Board of Engineers for a two-year term ending December 31, 2024.

Attest:

Jasmine D. McCoy, Borough Clerk

Approved:

Mayor David Morris

Date of Adoption: January 3, 2023