

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- f) each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be
- k) adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key Information
Municipal and County AFS Version 2021

Required Information	Responses and Data	
Name and County of Municipality	Bound Brook Borough, Somerset County	*Counties will
Full Name of Municipality/County	BOROUGH OF BOUND BROOK	
County of Municipality / County	SOMERSET	
Name of Municipality / County	BOUND BROOK	
Type	BOROUGH	
Federal ID #	22-6001683	
Governing Body Type	COUNCIL MEMBERS	
Address	230 Hamilton Street	
Address	Bound Brook, NJ 08805	
Phone	732-356-0833	
Fax	732-356-8990	
		Certificate #
Chief Financial Officer	NATASHA TURCHAN	N-0638
Registered Municipal Accountant	ROBERT W SWISHER	
Year Ending		12/31/2021
DATES	Balance - January 1, 2021	
	Balance - December 31, 2021	
	Outstanding - January 1, 2021	
	Outstanding - December 31, 2021	
Year End	12/31/2021	
Next Year End	12/31/2022	
Budget Year	2022	
AFS Year	2021	
PY	2020	
Population Last Census (2020)	10,402	
Net Valuation Taxable 2021	932,539,306	
Muni Code	1804	
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021	
	COUNTIES - JANUARY 26, 2022	
	MUNICIPALITIES - FEBRUARY 10, 2022	
	AS AT DECEMBER 31, 2021	
	Dec. 31, 2020	
	Dec. 31, 2021	
	Jan. 1, 2021	
	YEAR - 2020	
	YEAR - 2021	
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	1
	UTILITY NAME(S)	
UTILITY 1	SEWER	
UTILITY 2		
UTILITY 3		
UTILITY 4		
UTILITY 5		

UTILITY 6

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 10,402
 NET VALUATION TAXABLE 2021 932,539,306
 MUNICODE 1804

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of BOUND BROOK, County of SOMERSET

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature nturchan@boundbrook-nj.org
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, NATASHA TURCHAN, am the Chief Financial Officer, License # N-0638, of the BOROUGH of BOUND BROOK, County of SOMERSET and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature _____
 Title Chief Financial Officer
 Address 230 Hamilton Street
 Phone Number 732-356-0833
 Fax Number 732-356-8990

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **BOUND BROOK** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

ROBERT W SWISHER
(Registered Municipal Accountant)

SUPLEE, CLOONEY & COMPANY
(Firm Name)

308 EAST BROAD STREET
(Address)

WESTFIELD, NEW JERSEY 07090
(Address)

908-789-9300
(Phone Number)

908-789-8535
(Fax Number)

Certified by me

this _____ day _____, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF BOUND BROOK

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF BOUND BROOK

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001683

Fed I.D. #

BOROUGH OF BOUND BROOK

Municipality

SOMERSET

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>57,211.05</u>	\$ <u>266,580.82</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of BOUND BROOK, County of SOMERSET during the year 2021 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2021

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2022 and filed with the County Board of Taxation on January 10, 2022 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

1,071,574,907.00

mimbriaco@boundbrook-nj.org

SIGNATURE OF TAX ASSESSOR

BOROUGH OF BOUND BROOK
MUNICIPALITY

SOMERSET
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,814,185.06	282,486.24
APPROPRIATION RESERVES		762,523.76
ENCUMBRANCES PAYABLE		297,353.72
ACCOUNTS PAYABLE		216,029.81
TAX OVERPAYMENTS		
PREPAID TAXES		160,764.79
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		1,981.00
SPECIAL DISTRICT TAX PAYABLE		9,858.67
RESERVE FOR TAX APPEAL		-
PREPIAD REFUSE DISPOSAL FEES		41,405.28
RESERVE FOR SALE OF MUNCIPAL ASSETS		35.50
RESERVE FOR TAX MAP PREPARATION		1,806.00
RESERVE FOR MASTER PLAN		7,886.48
RESERVE FOR LIBRARY		43,946.00
RESERVE FOR DUE COUNTY- 5% PILOT		235,007.42
PAGE TOTAL	6,814,185.06	2,061,084.67

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	19,477.65	
DUE TRUST OTHER FUND		1.50
DUE TO STATE OF NJ		147.60
RESERVE FOR ANIMAL CONTROL TRUST FUND		19,328.55
FUND TOTALS	19,477.65	19,477.65
ASSESSMENT TRUST FUND		
CASH	15,633.90	
ASSESSMENTS RECEIVABLE	3,641.64	
DUE CURRENT FUND		22.44
RESERVE FOR:		
ASSESSMENT DEBT		445.74
OVERPAYMENTS		2,254.06
FUND BALANCE		16,553.30
FUND TOTALS	19,275.54	19,275.54
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
Previous Totals	2,606,978.22	2,606,978.22
OTHER TRUST FUNDS (continued)		
TOTALS	2,606,978.22	2,606,978.22

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2020 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2021
Marriage License- Due State of NJ	700.00	8,920.00	8,895.00	725.00
DCA Training Fees- Due State of NJ	18,552.60	17,686.00	11,599.00	24,639.60
Police Offense Adjudication Act	8,694.04	324.00	2,588.72	6,429.32
Pfizer Review Deposit	7,794.50			7,794.50
UCC Queensgate Deposit	2,448.67			2,448.67
RV Sewer Rehabilitation Review	801.45			801.45
Public Assistance	2,653.63			2,653.63
Escrow Deposits	1,502.75			1,502.75
Street Opening Permits	31,893.00			31,893.00
Billian Trust	120,007.02		120,000.00	7.02
Flood Donations	20,425.48			20,425.48
Flood Relief	4,100.12			4,100.12
UCC Inspections- Chase	1,356.25			1,356.25
Advanced Surety Bond	3,850.00			3,850.00
American Legion Trust	70.63			70.63
Newsletter	627.63			627.63
Van Home Plaza	16,363.76			16,363.76
Train Station Deposit	20,000.00			20,000.00
Public Defender	18,153.00	17,562.00	16,200.00	19,515.00
Fire Preventon Penalties (Dedicated)	800.00			800.00
Fire Depart. Penalties (Dedicated)	8,590.64			8,590.64
Police Outside Overtime	37,250.57	459,393.97	493,509.90	3,134.64
Housing Property Maint. Penalties	17,035.38	100.00	14,340.66	2,794.72
OEM Donations	5,794.24			5,794.24
Police Donations	22,406.82	100.00	583.00	21,923.82
Shade Tree Commission	0.50	1,200.00		1,200.50
Riverfest Donations	2,551.72			2,551.72
Tower Lease Agreement	394.77	4,734.48	2,498.60	2,630.65
MERCCREM- Bound Brook Hotel	98.72			98.72
Cedit Card Fees	656.33	10,626.42	11,077.25	205.50
Bound Brook Land Development	727.76			727.76
Park Improvements- CDBG	7,469.38			7,469.38
Fire Recovery Donations		4,290.00		4,290.00
Police Safety Donations	100.00			100.00
Accumulated Absenses	16,688.21			16,688.21
Storm Recovery	23,500.67	200,000.00	85,200.46	138,300.21
Patriot Billboard		2,500.00		2,500.00
Local Arts		38,949.25	4,955.00	33,994.25
PAGE TOTAL	\$ 424,060.24	\$ 766,386.12	\$ 771,447.59	\$ 418,998.77

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
PREVIOUS PAGE TOTAL	424,060.24	766,386.12	771,447.59	418,998.77
Developer's Escrow	212,862.75	213,553.64	175,830.67	250,585.72
Performance Escrow	13,732.10	59,410.23	49.51	73,092.82
Engineering Escrow	30,996.28	36,469.75	10,277.04	57,188.99
Housing Rehabilitation	737,668.67	29,752.38	30,766.29	736,654.76
Recreation Commission	113,331.50	264,213.56	72,835.18	304,709.88
Tax Collector- Tax Premiums	617,500.00	270,100.00	293,100.00	594,500.00
Tax Tile Lien Redemptions	38,554.07	265,682.60	303,067.11	1,169.56
Police Forfeited Funds	28,878.23	3,368.74		32,246.97
State Unemployment Insurance	9,787.38	40,314.59	29,409.49	20,692.48
Payroll Deduction Payables	27,496.87	6,476,424.15	6,386,784.66	117,136.36
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PAGE TOTAL	\$ 2,254,868.09	\$ 8,425,675.76	\$ 8,073,567.54	\$ 2,606,976.31

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
Assessments Receivable	(3,641.64)							(3,641.64)
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
Reserve for Assessments Receivable	445.74							445.74
Other Liabilities	2,276.50							2,276.50
Trust Surplus	16,553.30							16,553.30
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	15,633.90	-	-	-	-	-	-	15,633.90

Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	2,083,959.87	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	2,083,959.87
CASH	3,799,824.70	
DEVELOPER CONTRIBUTION RECEIVABLE	200,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE	376,406.75	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	15,583,634.79	
UNFUNDED	7,576,524.87	
DUE TO -		
PAGE TOTALS	29,620,350.98	2,083,959.87

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	29,620,350.98	2,083,959.87
RESERVE FOR NJ AMERICAN WATER		54,638.50
RESERVE FOR PRELIMINARY EXPENSES- LIBRARY		2,250.00
RESERVE FOR GRANTS RECEIVABLE		344,406.75
BOND ANTICIPATION NOTES PAYABLE		5,492,565.00
GENERAL SERIAL BONDS		15,260,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		31,932.03
CAPITAL LEASES PAYABLE		291,702.76
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		531,976.44
UNFUNDED		3,295,501.68
ENCUMBRANCES PAYABLE		1,935,160.47
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		25,279.74
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		270,977.74
	29,620,350.98	29,620,350.98

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	9,705.82	5,678,030.39	70,471.75	5,617,264.46
Grant Fund		673,024.95	83,852.03	589,172.92
Trust - Animal Control	2,620.31	19,099.34	2,242.00	19,477.65
Trust - Assessment	22.44	15,857.31	245.85	15,633.90
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	2,000.00	2,350,300.51	40,848.98	2,311,451.53
Trust - Arts and Culture				-
General Capital		3,896,500.12	96,675.42	3,799,824.70
				-
<u>UTILITIES:</u>				
Sewer Operating	1,507.71	821,786.68	983.05	822,311.34
Sewer Capital		50,010.62	10.62	50,000.00
				-
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Total	15,856.28	13,504,609.92	295,329.70	13,225,136.50

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____

Title: _____

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PROVIDENT BANK	
Current	4,868,631.69
Current Parking	65,786.96
Grant	673,024.95
Assessment	15,857.31
Animal Control	18,545.12
General Trust	407,056.37
Recreation Trust	291,877.63
Recreation Referee Payments Trust	8,133.79
Tax Collectors Trust - Tax Premiums	321,983.23
Tax Title Lien Redemption Trust	3,674.88
Police Forfeiture Trust	32,246.97
Unemployment Trust	16,960.00
Housing Rehabilitation Trust	738,114.36
Developers Escrow Trust	69,483.09
Professional Escrow Trust	323,434.48
Payroll Agency Trust	136,203.08
General Capital	3,896,500.12
Sewer Operating	821,786.68
Sewer Capital	50,010.62
VALLEY NATIONAL BANK	
Current	743,611.74
Animal Control Fund	554.22
General Trust	761.87
Recreation Trust	253.77
Developer's Escrow Trust	116.99
PAGE TOTAL	13,504,609.92

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Body Armor Replacement Fund		2,034.57	2,034.57			-
Body Worn Cameras- Federal		24,200.00				24,200.00
Body Worn Cameras- State		50,950.00				50,950.00
Federal Bulletproof Vest Partnership	7,999.93					7,999.93
Alcohol Education Rehabilitation Fund	5,307.87	916.89				6,224.76
Drunk Driving Enforcement Fund	26,679.95					26,679.95
Clean Communities Program		16,939.34	16,939.34			-
Community Facility Disaster Grant	38,200.00					38,200.00
Community Garden	2,500.00					2,500.00
EDIP- Downtown Improvments	29,046.00					29,046.00
EDIP- West Main Street	4,030.14					4,030.14
Firefighters/EMS Grant	977.00	30,552.38				31,529.38
Leary Firefighter Foundation Grant	17,049.30					17,049.30
First Responders		1,465.00	300.00	(1,165.00)		-
Somerset County Open Space- Pool Improvements		455,000.00				455,000.00
NJ CARES		176,617.00	176,617.00			-
Local Arts Program	440.50	2,750.00				3,190.50
Business Stimulus Fund	6,489.48					6,489.48
						-
PAGE TOTALS	138,720.17	761,425.18	195,890.91	(1,165.00)	-	703,089.44

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	138,720.17	761,425.18	195,890.91	(1,165.00)	-	703,089.44
NJ DEP- It Pays to Plug In- Electric Vehicle Program	30,000.00		21,000.00			9,000.00
NJ Forest Service Community Forestry Program	16,525.50					16,525.50
Recycling Tonnage Program	7,819.49		6,156.28			1,663.21
Safe Passage Grant	1,824.90					1,824.90
SAFER Grant	80,000.00					80,000.00
Somerset County Youth Services	5,000.00	14,575.00		(14,575.00)		5,000.00
Target Youth Grant		1,000.00	1,000.00			-
Sustainable New Jersey	2,000.00					2,000.00
NJ DOT- Rehabilitation of West Second Street	93,750.00					93,750.00
NJ DOT- Transportation Alternatives		1,839,000.00				1,839,000.00
Transportation Enhancement Grant- Main Street	27,290.00					27,290.00
Transportation Enhancement Grant- West Maple Street	50,000.00					50,000.00
Transportation Grant- Train Station	250,000.00					250,000.00
Transportation Grant- Train Station	250,000.00					250,000.00
Municipal Alliance to Prevent Alcoholism & Drug Abuse	11,224.07	5,017.98	3,694.79			12,547.26
						-
						-
						-
PAGE TOTALS	964,154.13	2,621,018.16	227,741.98	(15,740.00)	-	3,341,690.31

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	964,154.13	2,621,018.16	227,741.98	(15,740.00)	-	3,341,690.31
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						-
						-
						-
TOTALS	964,154.13	2,621,018.16	227,741.98	(15,740.00)	-	3,341,690.31

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Body Armor Replacement Fund	6,630.47		2,034.57	2,464.00			6,201.04
Federal Bulletproof Vest Partnership	5,499.95			2,464.00			3,035.95
Body Worn Cameras- Federal			24,200.00	24,194.67			5.33
Body Worn Cameras- State			50,950.00	50,850.13			99.87
Alcohol Education Rehabilitation Fund	17,976.72		916.89	1,800.00			17,093.61
Distracted Driver Grant	5,500.00						5,500.00
Drive Sober or Get Pulled Over	1,700.00						1,700.00
Drunk Driving Enforcement Fund	77,812.31			1,207.86			76,604.45
Business Stimulus Fund	6,528.00						6,528.00
CERT Trailer Uplift Grant	700.00						700.00
Clean Communities Program			16,939.34				16,939.34
Detective Terentino Grant	3,517.08						3,517.08
Domestic Violence	4,422.64						4,422.64
Downtown Improvements- Somerset County EDIP	61,792.85						61,792.85
EDIP- West Main Street	13,225.69						13,225.69
Office of Emergency Management	3,194.62						3,194.62
Firefighters/EMS	989.85		30,552.38	30,552.38			989.85
First Responders Grant			1,465.00	300.00			1,165.00
Local Arts Program	1,762.00		2,750.00				4,512.00
PAGE TOTALS	211,252.18	-	129,808.18	113,833.04	-	-	227,227.32

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	211,252.18	-	129,808.18	113,833.04	-	-	227,227.32
Municipal Alliance to Prevent Alcoholism & Drug Abuse- Grant	11,224.07		5,017.98	3,694.79			12,547.26
Municipal Alliance to Prevent Alcoholism & Drug Abuse- Match	3,921.02	5,000.00		1,254.49		3,745.51	3,921.02
NJ Forest Service Community- Forestry Program	29,990.11						29,990.11
Public Works Grant- Match	65,966.48			14,244.00			51,722.48
Recreation Target Grant	1,000.00		1,000.00				2,000.00
Recycling Tonnage Program	14,719.37			7,227.04			7,492.33
Somerset County Youth Services Program	5,000.00		14,575.00	3,416.44			16,158.56
Somerset County Youth Athletic Program	15,245.90						15,245.90
Somerset County Open Space- Pool Improvements			455,000.00				455,000.00
US Dept of Justice- COPS Technology	50.00						50.00
NJ CARES			176,617.00	176,617.00			-
SAFER Grant	80,000.00			22,420.00			57,580.00
Safe Passage Grant	840.00						840.00
Safe Corridors Program	12,125.31						12,125.31
NJ DOT- Rehabilitation of West Second Street	93,750.00						93,750.00
Transportation Enhancement- Train Station	500,000.00						500,000.00
NJ Dept of Transportation- Transportation Enhancement			1,839,000.00				1,839,000.00
							-
PAGE TOTALS	1,045,084.44	5,000.00	2,621,018.16	342,706.80	-	3,745.51	3,324,650.29

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,045,084.44	5,000.00	2,621,018.16	342,706.80	-	3,745.51	3,324,650.29
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PAGE TOTALS	1,045,084.44	5,000.00	2,621,018.16	342,706.80	-	3,745.51	3,324,650.29

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	1,045,084.44	5,000.00	2,621,018.16	342,706.80	-	3,745.51	3,324,650.29
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							-
TOTALS	1,045,084.44	5,000.00	2,621,018.16	342,706.80	-	3,745.51	3,324,650.29

Sheet 11
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	13,661,897.00
Paid	13,661,897.00	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
	13,661,897.00	13,661,897.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	3,101.87
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	2,936,798.43
County Library	XXXXXXXXXX	428,568.73
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	277,800.62
Due County for Added and Omitted Taxes	XXXXXXXXXX	1,981.02
Paid	3,646,269.67	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	1,981.00	XXXXXXXXXX
	3,648,250.67	3,648,250.67

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	9,858.67
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	XXXXXXXXXX	XXXXXXXXXX
	143,243.84	
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	143,243.84
Paid	143,243.84	XXXXXXXXXX
Balance - December 31, 2021	9,858.67	XXXXXXXXXX
	153,102.51	153,102.51

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	800,000.00	800,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	4,989,438.95	5,164,099.91	174,660.96
Added by N.J.S.A. 40A:4-87 (List on 17a)	2,621,018.16	2,621,018.16	-
			-
			-
Total Miscellaneous Revenue Anticipated	7,610,457.11	7,785,118.07	174,660.96
Receipts from Delinquent Taxes	400,000.00	554,159.98	154,159.98
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	8,928,888.04	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	8,928,888.04	9,485,022.61	556,134.57
	17,739,345.15	18,624,300.66	884,955.51

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	26,035,312.25
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	13,661,897.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	3,643,167.78	xxxxxxxx
Due County for Added and Omitted Taxes	1,981.02	xxxxxxxx
Special District Taxes	143,243.84	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	900,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	9,485,022.61	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	26,935,312.25	26,935,312.25

STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Armor Replacement Fund	2,034.57	2,034.57	-
Body Armor USDA	24,200.00	24,200.00	-
NJ CARES	176,617.00	176,617.00	-
Municipal Youth Services	14,575.00	14,575.00	-
First Responders	1,165.00	1,165.00	-
NJ DOT Transportation Alternatives	1,000,000.00	1,000,000.00	-
Target Youth Grant	1,000.00	1,000.00	-
Body Worn Cameras	50,950.00	50,950.00	-
Clean Communities Program	16,939.34	16,939.34	-
Municipal Alliance to Prevent Alcoholism & Drug Abuse	5,017.98	5,017.98	-
NJ DOT Transportation Alternatives	839,000.00	839,000.00	-
Local Arts Grant	2,750.00	2,750.00	-
Pool Improvements	455,000.00	455,000.00	-
Assistance to Firefighters	30,552.38	30,552.38	-
Firefighter Charitable Foundation	300.00	300.00	-
Alcohol and Rehabilitation Fund	916.89	916.89	-
		-	-
		-	-
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PAGE TOTALS	2,621,018.16	2,621,018.16	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	2,621,018.16	2,621,018.16	-
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TOTALS	2,621,018.16	2,621,018.16	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		15,118,326.99
2021 Budget - Added by N.J.S.A. 40A:4-87		2,621,018.16
Appropriated for 2021 (Budget Statement Item 9)		17,739,345.15
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		200,000.00
Total General Appropriations (Budget Statement Item 9)		17,939,345.15
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		17,939,345.15
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	16,276,664.68	
Paid or Charged - Reserve for Uncollected Taxes	900,000.00	
Reserved	762,523.76	
Total Expenditures		17,939,188.44
Unexpended Balances Canceled (see footnote)		156.71

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	174,660.96
Delinquent Tax Collections	XXXXXXXXXX	154,159.98
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	556,134.57
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	156.71
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	273,776.52
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	832,333.74
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	
Reserves Canceled		3,745.51
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	-	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021	169,131.05	XXXXXXXXXX
Refund of Prior Year Revenues	16,407.55	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,809,429.39	XXXXXXXXXX
	1,994,967.99	1,994,967.99

**SURPLUS - CURRENT FUND
YEAR 2021**

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	3,107,383.65
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	1,809,429.39
4. Amount Appropriated in the 2021 Budget - Cash	800,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	4,116,813.04	xxxxxxxxxx
	4,916,813.04	4,916,813.04

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		5,617,264.46
Investments		
Change Fund		400.00
Sub Total		5,617,664.46
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,061,084.67
Cash Surplus		3,556,579.79
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	2,318.40	
Deferred Charges #	557,914.85	
Cash Deficit #		
Total Other Assets		560,233.25
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		4,116,813.04

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 26,241,656.07
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$ 143,243.84
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 22,763.99
5a. Subtotal 2021 Levy	\$ 26,407,663.90	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2021 Tax Levy		\$ 26,407,663.90
6. Transferred to Tax Title Liens		\$ 3,884.04
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 9,785.45
9. Discount Allowed		\$
10. Collected in Cash: In 2020	\$ 143,877.91	
In 2021*	\$ 25,559,382.15	
Homestead Benefit Credit	\$ 291,552.19	
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ 40,500.00	
Total To Line 14	\$ 26,035,312.25	
11. Total Credits		\$ 26,048,981.74
12. Amount Outstanding December 31, 2021		\$ 358,682.16
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is	<u>98.58%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 26,035,312.25
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 26,035,312.25

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 26,035,312.25
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 26,035,312.25
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 26,407,663.90
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.59%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 26,035,312.25
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 26,035,312.25
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 26,407,663.90
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.59%</u>

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,746.48	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	7,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	33,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	39,928.08
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	2,318.40
Due To State of New Jersey	-	XXXXXXXXXX
	42,246.48	42,246.48

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	7,250.00	
Line 3	33,000.00	
Line 4	250.00	
Sub - Total	40,500.00	
Less: Line 7	-	
To Item 10, Sheet 22	40,500.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2021		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2021	600,779.96	XXXXXXXXXX
A. Taxes	555,661.85	XXXXXXXXXX
B. Tax Title Liens	45,118.11	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	1,557.28
B. Tax Title Liens	XXXXXXXXXX	5,941.44
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	XXXXXXXXXX	
B. Tax Title Liens	XXXXXXXXXX	
4. Added Taxes	55.41	XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	(1) -	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	593,336.65
8. Totals	600,835.37	600,835.37
9. Balance Brought Down	593,336.65	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	554,159.98
A. Taxes	554,159.98	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		XXXXXXXXXX
12. 2021 Taxes Transferred to Liens	3,884.04	XXXXXXXXXX
13. 2021 Taxes	358,682.16	XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	401,742.87
A. Taxes	358,682.16	XXXXXXXXXX
B. Tax Title Liens	43,060.71	XXXXXXXXXX
15. Totals	955,902.85	955,902.85

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **93.39%**

17. Item No.14 multiplied by percentage shown above is **375,187.67** and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021		XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -

*Total Cash Collected in 2021

Realized in 2021 Budget _____

To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting from 2021	Balance as at Dec. 31, 2021
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$ _____
2.			\$ _____
3.			\$ _____
4.			\$ _____
5.			\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$ _____	
2.				\$ _____	
3.				\$ _____	
4.				\$ _____	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
	Master Plan Re-Examination Report	25,000.00	5,000.00	5,000.00	5,000.00		-
							-
	Deferred Charge - "Special Emergency COVID-19"	357,914.85	71,582.97	357,914.85			357,914.85
							-
	Deferred Charge - "Special Emergency IDA"	200,000.00	40,000.00	200,000.00			200,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		582,914.85	116,582.97	562,914.85	5,000.00	-	557,914.85

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	16,582,000.00	
Issued	xxxxxxxxxx		
Paid	1,322,000.00	xxxxxxxxxx	
Outstanding - December 31, 2021	15,260,000.00	xxxxxxxxxx	
	16,582,000.00	16,582,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 1,345,000.00
2022 Interest on Bonds*		\$ 432,775.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 432,775.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
NJEIT TRUST LOAN LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	12,365.23	
Issued	XXXXXXXXXX		
Paid	2,937.61	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	9,427.62	XXXXXXXXXX	
	12,365.23	12,365.23	
2022 Loan Maturities			\$ 3,034.26
2022 Interest on Loans			\$ 340.28
Total 2022 Debt Service for NJEIT Trust Loan Loan			\$ 3,374.54
NJEIT FUND LOAN LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX	30,005.85	
Issued	XXXXXXXXXX		
Paid	7,501.44	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	22,504.41	XXXXXXXXXX	
	30,005.85	30,005.85	
2022 Loan Maturities			\$ 7,501.42
2022 Interest on Loans			\$
Total 2022 Debt Service for NJEIT Fund Loan Loan			\$ 7,501.42

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord 2018-27 Various Capital Improvements	740,565.00	8/19/2021	740,565.00	08/18/22	1.0000%		7,385.08	
Ord 2019-46 Fire Truck Purchase	1,235,000.00	8/21/2020	1,235,000.00	08/18/22	1.0000%		12,315.69	
Ord 2020-17 Various Capital Improvements	1,420,000.00	8/21/2020	1,420,000.00	08/18/22	1.0000%		14,160.56	
Ord 2020-26 Truck Radio System Police Dept	193,000.00	8/19/2021	193,000.00	08/18/22	1.0000%		1,924.64	
Ord 2021-10 Various Capital Equipment	1,904,000.00	8/19/2021	1,904,000.00	08/18/22	1.0000%		18,987.11	
Page Totals	5,492,565.00		5,492,565.00			-	54,773.08	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,492,565.00		5,492,565.00			-	54,773.08	
PAGE TOTALS	5,492,565.00		5,492,565.00			-	54,773.08	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,492,565.00		5,492,565.00			-	54,773.08	
PAGE TOTALS	5,492,565.00		5,492,565.00			-	54,773.08	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1. SCIA Loan 2018- \$263,178.37	110,696.21	54,402.29	3,849.02
2. SCIA Loan 2019- \$84,975.99	29,506.55	29,506.55	819.76
3. SCIA Loan 2021- \$151,500.00	151,500.00	29,712.28	1,904.18
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	291,702.76	113,621.12	6,572.96

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
Ord 12-13 Various Public Improvements	82.64						82.64	
Ord 12-19 Various Road Improvements		50,204.45						50,204.45
Ord 13-09 Repair to Church Street Culvert		76,531.76						76,531.76
Ord 14-10 Repair of Recreation Bldg & Acq. Of Equip	2,968.65						2,968.65	
Ord 14-11 Various Public Improvements		335,248.35			-			335,248.35
Ord 15-08 Various Improvements to Train Station	34,484.43	450,000.00			-		34,484.43	450,000.00
Ord 17-09 Various Equipment	590.80				-		590.80	
Ord 17-17 Various Capital Improvements	34,576.34						34,576.34	
Ord 18-09 Reconstruction of East Second Street	124,600.78				-		124,600.78	
Ord 18-27 Various Capital Improvements		163,360.75			437.66			162,923.09
Ord 19-06 Purchase of Fire Gear	8.45				-		8.45	
Ord 19-12 Emergency Costs	841.90						841.90	
Ord 19-16 Various Capital Improvements	273,072.95				33,627.93		239,445.02	
Ord 19-32 Acquisition of Equipment	9,730.54						9,730.54	
Ord 19-33 Various Capital Improvements	41,614.59				6,831.82		34,782.77	
Ord 19-35 Purchase of Two Hybrid Explorers	2,226.57						2,226.57	
Ord 19-43 (19-16) Complete 2019 Road Improvements	19,364.55						19,364.55	
Ord 19-46 Acquisition of Fire Truck		50,776.33			729.86			50,046.47
Page Total	544,163.19	1,126,121.64	-	-	41,627.27	-	503,703.44	1,124,954.12

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	544,163.19	1,126,121.64	-	-	41,627.27	-	503,703.44	1,124,954.12
Ord 20-17 Various Capital Improvements		1,018,316.39			797,091.90			221,224.49
Ord 20-26 Truck Radio System for Police Department		7,023.53			3,246.39			3,777.14
Ord 20-28 Generator for Municipal Building	15,759.00				2,466.00		13,293.00	
Ord 21-06 Hamilton Street Plaza Design			150,000.00		149,620.00		380.00	
Ord 21-10 Various Capital Acquisitions			2,000,000.00		527,747.39			1,472,252.61
Ord 21-23 Purchase of Solid Waste Truck & Equip			450,000.00		282,750.86			167,249.14
Ord 21-28 Acquisition of Protective Equip for Fire			260,000.00		248,955.82			11,044.18
Ord 21-33 Acquisition of Real Property			310,000.00		400.00		14,600.00	295,000.00
PAGE TOTALS	559,922.19	2,151,461.56	3,170,000.00	-	2,053,905.63	-	531,976.44	3,295,501.68

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	559,922.19	2,151,461.56	3,170,000.00	-	2,053,905.63	-	531,976.44	3,295,501.68
PAGE TOTALS	559,922.19	2,151,461.56	3,170,000.00	-	2,053,905.63	-	531,976.44	3,295,501.68

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	559,922.19	2,151,461.56	3,170,000.00	-	2,053,905.63	-	531,976.44	3,295,501.68
GRAND TOTALS	559,922.19	2,151,461.56	3,170,000.00	-	2,053,905.63	-	531,976.44	3,295,501.68

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	90,779.74
Received from 2021 Budget Appropriation*	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Preliminary Costs	20,000.00	XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	145,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	25,279.74	XXXXXXXXXX
	190,779.74	190,779.74

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
21-10 Various Capital Improvements	2,000,000.00	1,904,000.00	96,000.00	
21-23 Purchase Solid Waste Truck & Equip	450,000.00	428,500.00	21,500.00	
21-28 Acquisition of Fire Equipment	260,000.00	247,000.00	13,000.00	
21-33 Acquisition of Real Property	310,000.00	295,000.00	15,000.00	
21-10 Various Capital Acquisitions	150,000.00			150,000.00
Total	3,170,000.00	2,874,500.00	145,500.00	150,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	568,490.33
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		40,425.28
Reserve for Grants Canceled		11,190.00
Other		872.13
Appropriated to Finance Improvement Authorizations	150,000.00	xxxxxxxxxx
Appropriated to 2021 Budget Revenue	200,000.00	xxxxxxxxxx
Balance - December 31, 2021	270,977.74	xxxxxxxxxx
	620,977.74	620,977.74

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2021 was \$ 26,407,663.90
- 2. Amount of Item 1 Collected in 2021 (*) \$ 26,035,312.25
- 3. Seventy (70) percent of Item 1 \$ 18,485,364.73

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO YES

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- 1. Cash Deficit 2020 \$
- 2. 4% of 2020 Tax Levy for all purposes:

	Levy --	\$ <u> </u>	=	\$ <u> </u>
--	---------	--------------------------------	---	--------------------------------
- 3. Cash Deficit 2021 \$
- 4. 4% of 2021 Tax Levy for all purposes:

	Levy --	\$ <u> </u>	=	\$ <u> </u>
--	---------	--------------------------------	---	--------------------------------

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	\$ <u> </u>	\$ <u>1,981.00</u>	\$ <u>1,981.00</u>
3. Amounts due Special Districts	\$	\$ <u> </u>	\$ <u>9,858.67</u>	\$ <u>9,858.67</u>
4. Amount due School Districts for School Tax	\$	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2021
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	822,311.34	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	145,489.96	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		365,570.35
Encumbrances Payable		12,116.83
Accrued Interest on Bonds and Notes		-
Due to - Trust Other Fund		90.00
Due to - Current Fund		176,311.30
Prepaid Sewer Charges		301.46
Subtotal - Cash Liabilities		554,389.94 "C"
Reserve for Consumer Accounts and Lien Receivable		145,489.96
Fund Balance		267,921.40
Total	967,801.30	967,801.30

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Use Charges	1,588,173.00	1,687,071.36	98,898.36
Shared Service- Township of Bridgewater	121,296.00	182,742.00	61,446.00
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,709,469.00	1,869,813.36	160,344.36
Deficit (General Budget) **			-
	1,709,469.00	1,869,813.36	160,344.36

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	1,709,469.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	1,709,469.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,709,469.00
Deduct Expenditures:	
Paid or Charged	1,343,898.65
Reserved	365,570.35
Surplus (General Budget)**	
Total Expenditures	1,709,469.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	1,869,813.36	
Miscellaneous Revenue Not Anticipated	107,577.04	
2020 Appropriation Reserves Canceled in 2021		
Total Revenue Realized		1,977,390.40
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,343,898.65	
Reserved	365,570.35	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,709,469.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,709,469.00
Excess		267,921.40
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	267,921.40	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021		
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	160,344.36
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	107,577.04
Unexpended Balances of 2020 Appropriation Reserves*	xxxxxxxxxx	-
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	267,921.40	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	267,921.40	267,921.40

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	
Excess in Results of 2021 Operations	xxxxxxxxxx	267,921.40
Amount Appropriated in the 2021 Budget - Cash	-	xxxxxxxxxx
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2021	267,921.40	xxxxxxxxxx
	267,921.40	267,921.40

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		822,311.34
Investments		
Interfund Accounts Receivable		
Subtotal		822,311.34
Deduct Cash Liabilities Marked with "C" on Trial Balance		554,389.94
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		267,921.40
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		267,921.40

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$ <u> </u>
Increased by:		
Rents Levied		\$ <u>1,834,048.86</u>
Decreased by:		
Collections	\$ <u>1,681,617.50</u>	
Overpayments applied	\$ <u>5,453.86</u>	
Transfer to Liens	\$ <u> </u>	
Other	\$ <u>1,487.54</u>	
		\$ <u>1,688,558.90</u>
Balance December 31, 2021		\$ <u><u>145,489.96</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2020		\$ <u> </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> </u>	
Penalties and Costs	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> -</u>
Decreased by:		
Collections	\$ <u> </u>	
Other	\$ <u> </u>	
		\$ <u> -</u>
Balance December 31, 2021		\$ <u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Capital Bonds			\$
2022 Interest on Bonds		\$	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2022	\$ -
Required Appropriation 2022	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-

Sheet
52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation	XXXXXXXXXX	50,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	50,000.00	XXXXXXXXXX
	50,000.00	50,000.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
	-	-	-	-

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2021 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-