ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 10,402

NET VALUATION TAXABLE 2019 783,642,544

MUNICODE 1804

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNOTATE	D 40A:5-12 TION OF BU	, AS AMEI	NDED, CO	RED TO BE FILED U MBINED WITH INFO RECTOR OF THE DI	RMATIC	N REQUIRE	D PRIOR TO
ı	BOROUGH		of	BOUND BROOK		, County of _	SOMERSET
		SEE		ER FOR INDEX AND I		IONS.	
	Date Examined By:						
	1				Prelin	minary Check	
	2				E	Examined	
	e computed b			34, 49 to 51 and 63 to 6 rted upon demand by a	register or	ahodulik	x@pkfod.com
					_		RMA
				otroller, Auditor or Registe		pal Accountant.	.)
(which I have n exact copy of the are correct, that	not prepared) he original on f at no transfers I urther certify th	[eliminate o ile with the c nave been m at this stater	ne] and lerk of the go ade to or fro	ed Annual Financial State information required also everning body, that all calc m emergency appropriation ct insofar as I can determi	included h culations, e ons and all	xtensions and a statements con	his Statement is an additions tained herein
Further, I do		·		Hector Herrei		,5,	am the Chief Financial
Officer, License	e# <u>NO B</u> DUND BROOK		, of the, County of		ROUGH SOMERSE	 ET	of and that the
statements and December 31, to the veracity	nexed hereto a 2019, complete of required info	nd made a p ely in complia ormation inclu	art hereof are ance with N.Juded herein,	true statements of the file. I.S. 40A:5-12, as amende needed prior to certification of December 31, 2019.	nancial con d. I also giv	dition of the Love de complete ass	surance as
S	ignature	hherrera@bo	undbrook-nj.oi	rg			
Ti	itle	CFO					
A	ddress	230 Hamil	ton Street				
P	hone Number			732-356-0833			
F	ax Number			732-356-8990			

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, reaccompanying Annual Financial Statement from the available to me by the as of December 31, 2019 and have applied promulgated by the Division of Local Government Officer in connection with the filing of the Annual ended as required by N.J.S. 40A:5-12, as amended	he books of account and records made BOUND BROOK certain agreed-upon procedures thereon as a Services, solely to assist the Chief Financial Financial Statement for the year then
(no matters) [eliminate one] came to my attent	dards, I do not express an opinion on any of and analyses. In connection with the estances as set forth below, no matters) or tion that caused me to believe that the Annual 31, 2019 is not in substantial compliance with the ment of Community Affairs, Division of Local al procedures or had I made an examination herally accepted auditing standards, other all have been reported to the governing ent relates only to the accounts and
Listing of agreed-upon procedures not performed which the Director should be informed:	and/or matters coming to my attention of
	Andrew G. Hodulik (Registered Municipal Accountant)
	Hodulik & Morrison, a Division of PKF O'Connor Davies
	(Firm Name) 20 Commerce Drive, Suite 301
	(Address)
Certified by me	Cranford, NJ 07016
this 24th day of February ,2020	(Address)
,	908-272-6200 (Phone Number)
	908-272-2416
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;					
2.	All emergencies approappropriations;	ved for the previous fiscal year did not exceed 3% of total				
3.	The tax collection rate	exceeded 90%;				
4.	Total deferred charges	s did not equal or exceed 4% of the total tax levy;				
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and					
6.	There was no operati	ng deficit for the previous fiscal year.				
7.	The municipality did no years.	ot conduct an accelerated tax sale for less than 3 consecutive				
8.	The municipality did no not plan to conduct on	ot conduct a tax levy sale the previous fiscal year and does e in the current year.				
9.	The current year budg	et does not contain a Levy or Appropriation "CAP" waiver.				
10.	The municipality has n	ot applied for Transitional Aid for 2020				
above crit	The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.					
Municipa	Municipality: BOROUGH OF BOUND BROOK					
Chief Fin	ancial Officer:	Hector Herrera				
Signature	e:	hherrera@boundbrook-nj.org				
Certificat	e #:					
Date:		2/27/2020				
	CERTIFICATION OF NON-QUALIFYING MUNICIPALITY					
The undersigned certifies that this municipality does not meet item(s)						
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.						
Municipa	Municipality: BOROUGH OF BOUND BROOK					
-	Chief Financial Officer:					
Signature	Signature:					

Certificate #:

Date:

	22-60016	883			
	Fed I.D.	#			
ВС	ROUGH OF BO				
	Municipa	lity			
	SOMERS				
	County	/			
		•	deral and State Fina Expenditures of Awa		
			Fiscal Year Ending:	December 31, 2019	-
		(1) Federal programs	(2)	(3)	
		Expended	State	Other Federal	
		(administered by the state)	Programs Expended	Programs Expended	
		trie state)	Ελροπασα	Ехропаса	
TOTAL	\$	31,481.46	422,228.02	\$	_
			Single Audit Program Specific		
				ent Audit Performed in Acc : Auditing Standards (Yello	
Note:	report the total required to com Guidance) and beginning with	amount of federal an aply with Title 2 U.S. (OMB 15-08. The sin	d state funds expended of Code of Federal Regulation gle audit threshold has be fter 1/1/15. Expenditures	awards (financial assistar during its fiscal year and th ons(CFR) OMB 15-08. (U een been increased to \$75 are defined in Title 2 U.S.	e type of audit niform 0,000
(1)	Federal pass-th	rough funds can be		eived directly from state go of Federal Domestic Assistents.	
(2)	pass-through e			om state government or inc ergy Receipts tax, etc.) s	
(3)		tures from federal proner than state govern	•	from the federal governme	ent or indirectly
		undbrook-nj.org ef Financial Officer		2/27/2020 Date	<u>.</u>

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby	certify that there was r	no "utility fund" on the books	of accour	nt and there was no
utility owned a	and operated by the	BOROUGH	of	BOUND BROOK
County of	SOMERSET	during the year 2019 an	d that she	eets 40 to 68 are unnecessary.
I have th	nerefore removed from	this statement the sheets pe	ertaining c	only to utilities.
		Name	e	
		Title		
(This m	ust be signed by the Ch	nief Financial Office, Comptro	oller, Audi	itor or Registered
Municipal Acc	count.)			
NOTE:				
		ts, please be sure to refaster		,
		ΓΙΟΝ OF TAXABLE PR ade that the Net Valuation Ta		Y AS OF OCTOBER 1, 2019 property liable to taxation for
	•			uary 10, 2020 in accordance
•		A. 54:4-35, was in the amour		833,724,621.00
		o oo, nao in mo amour	ψ _	000,121,021.00
				mimbriaco@boundbrook-nj.org
			S	IGNATURE OF TAX ASSESSOR
			Е	BOROUGH OF BOUND BROOK
				MUNICIPALITY
				SOMERSET
				COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		4,488,003.17	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENI	OR CITIZENS	3,746.48	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	1,557.80		
CURRENT	401,572.36		
SUBTOTAL		403,130.16	
TAX TITLE LIENS RECEIVABLE		40,667.23	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Sewer Rent Fees Receivable		147,102.34	
Refuse Disposal Fees Receivable		57,323.27	
Revenue Accounts Receivable		19,446.36	
Due from Developers Escrow		1,080.73	
Due from Unemployment		4,437.70	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		10,000.00	
DEFICIT		-	
page totals	 	5,174,937.44	-

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	5,174,937.44	-
APPROPRIATION RESERVES		864,928.71
ENCUMBRANCES PAYABLE		208,347.84
CONTRACTS PAYABLE		13,901.46
TAX OVERPAYMENTS		1,690.57
PREPAID TAXES		123,886.43
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		<u>-</u>
REGIONAL H.S.TAX PAYABLE		
COUNTY TAX PAYABLE		<u>-</u>
DUE COUNTY - ADDED & OMMITTED		6,369.79
SPECIAL DISTRICT TAX PAYABLE		9,858.69
RESERVE FOR TAX APPEAL		-
PREPAID REFUSE DISPOSAL FEES		33,258.53
PREPAID SEWER RENTS		2,046.60
RESERVE FOR PILOT EXTENSION		200,000.00
RESERVE FOR PROCEEDS FROM SALE OF ASSETS		248,185.50
RESERVE FOR TAX MAP PREPARATION		1,806.00
RESERVE FO LIBRARY		1,424.00
RESERVE FOR MASTER PLAN		7,886.48
PAGE TOTAL	5,174,937.44	1,723,590.60
(Do not crowd - add additional she		

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	5,174,937.44	1,723,590.60
Due to Payroll		26.96
Due to Trust Other		10,739.68
SUBTOTAL	5,174,937.44	1,734,357.24 "C
RESERVE FOR RECEIVABLES		673,187.79
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE FUND BALANCE		2,767,392.41
		_,,
TOTALS	5,174,937.44	5,174,937.44

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

203,500.19 824,894.60	
824,894.60	
	32,000.00
	·
	996,394.79
1,028,394.79	1,028,394.79
	1,028,394.79

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	6,210.44	
DUE TO TRUST FUND		6.50
DUE TO STATE OF NJ		59.80
RESERVE FOR DOG FUND		6,144.14
FUND TOTALS	6,210.44	6,210.44
_		·
ASSESSMENT TRUST FUND		
CASH	15,611.46	
ASSESSMENT RECEIVABLE	3,641.64	
OVERPAYMENTS		2,254.06
RESERVE FOR ASSESSMENTS		445.74
FUND BALANCE		16,553.30
FUND TOTALS	19,253.10	19,253.10
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	_	-

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	_
OTHER TRUST FUNDS		
CASH	2,600,816.47	
DUE FROM CURRENT FUND-PAYROOL	26.96	
DUE FROM CURRENT FUND- TRUST OTHER	10,739.68	
DUE FROM GENERAL CAPITAL FUND- TRUST OTHER	15,918.23	
DUE FROM ANINAL CONTROL FUND	6.50	
RESERVE FOR MISCELLANEOUS TRUST		2,471,109.76
ACCOUNTS PAYABLE		879.65
DUE TO CURRENT FUND- DEVELOPERS ESCROW		1,080.73
DUE TO CURRENT FUND- UNEMPLOYMENT		4,437.70
DUE TO GENERAL CAPITAL- RECREATION TRUST		150,000.00
	-	
OTHER TRUST FUNDS PAGE TOTAL	2,627,507.84	2,627,507.84

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	2,627,507.84	2,627,507.84
OTHER TRUST FUNDS (continued)		
TOTALS	2,627,507.84	2,627,507.84

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Balance

Amount Dec. 31, 2018

<u>Purpose</u>	per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	as at Dec. 31, 2019
Advanced Surety Bond	3,850.00			3,850.00
American Legion Trust	70.63			70.63
Billian Trust	7.02	120,000.00		120,007.02
Bound Brook Land Development	1,025.26		297.50	727.76
Credit Card Fees	1,658.33	8,028.27	9,686.60	-
Developer's Deposits	177,723.80	182,355.80	150,289.79	209,789.81
Engineering Escrow	<u> </u>	3,236.29		3,236.29
Fire Prevention Penalties (Dedicated)	250.00	550.00		800.00
Fire Department Penalties (Dedicated)	28,983.05	2,150.00	20,161.00	10,972.05
Flood Donation	20,425.48			20,425.48
Flood Relief	4,100.12			4,100.12
Housing Rehabilitation	752,191.09	11,010.53	41,021.06	722,180.56
Housing/Property Maintenance Penalties	16,296.15	45,813.00	37,273.59	24,835.56
Marjorie Schindelar Property	940.00	1,107.50	2,047.50	-
MERCCREM-BB Hotel	<u> </u>	15,503.62		15,503.62
Newsletter	627.63			627.63
OEM Donation	5,794.24			5,794.24
Outside Lien Redemptions	<u> </u>	377,460.03	371,365.93	6,094.10
Park Improvements- CDBG	<u> </u>	7,469.38		7,469.38
Payroll Deduction Payable	46,899.97	6,526,702.48	6,362,348.60	211,253.85
Performance Escrow	<u> </u>	10,588.75	3,707.69	6,881.06
Pfizer Review	7,794.50			7,794.50
POAA	9,463.24	1,028.00	599.20	9,892.04
Police Body Armor Fund	257.00	2,832.00	2,832.00	257.00
Police Donations	12,011.70	16,118.23	1,750.00	26,379.93
Police Forfeiture	16,110.63	4,461.93		20,572.56
Police Outside Employment	1,044.64	1,229,193.34	1,170,927.98	59,310.00
Public Assistance	2,653.63			2,653.63
Public Defender	5,254.00	24,524.00	17,400.00	12,378.00
Recreation Commission	373,236.43	180,213.21	438,338.59	115,111.05
Reserve for Escrow Deposits	11,830.00			11,830.00
Reserve for Unemployment	134.47	24,529.24	26,926.96	(2,263.25)
Riverfest Donations	2,551.72			2,551.72
RV Sewer Rehab Review	801.45			801.45
Shade Tree Commission	1,207.50		1,207.00	0.50
				-
				-
				-
PAGE TOTAL \$_	1,505,193.68 \$	8,794,875.60 \$	8,658,180.99 \$	1,641,888.29

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2018 per Audit

<u>Purpose</u>	per Audit Report	Receipts	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2019</u>
PREVIOUS PAGE TOTAL	1,505,193.68	8,794,875.60	8,658,180.99	1,641,888.29
Street Opening Permits	31,893.00			31,893.00
Tax Lien Premiums	311,100.00	484,700.00	54,900.00	740,900.00
Tower Lease Agreement	394.60	5,129.01	5,523.42	0.19
Train Station	20,000.00			20,000.00
UCC Inspections- Chase	1,356.25			1,356.25
UCC- Queensgate	2,448.67			2,448.67
Van Horne Plaza	16,363.76			16,363.76
Due to State of NJ- DCA State Training	10,810.60	11,635.00	7,096.00	15,349.60
Due to State of NJ- Marriage/Civil Union	422.00	9,484.00	8,996.00	910.00
				-
		_		-
				-
				-
				-
PAGE TOTAL \$_	1,899,982.56 \$	9,305,823.61 \$	8,734,696.41	2,471,109.76

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	Assessments	RECI Current	EIPTS			Disbursements	Balance Dec. 31, 2019
		and Liens	Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
Assessment Receivable	(3,641.64)							(3,641.64)
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Due to Current Fund	28.09						28.09	-
Overpayments	2,254.06							2,254.06
Reserve for Assessments Receivable	445.74							445.74
Fund Balance	16,553.30							16,553.30
	15,639.55	-	-	-	-	-	28.09	15,611.46

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	3,250,356.43	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	3,250,356.43
CASH	2,050,867.01	
DEVELOPER CONTRIBUTION RECEIVABLE	200,000.00	
DUE FROM - RECREATION TRUST FUND	150,000.00	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	363,983.75	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	13,372,803.35	
UNFUNDED	8,550,865.55	
DUE TO - TRUST OTHER FUND		15,918.23
DEFERRED CHARGES:		
AMOUNT TO BE RAISED IN SUBSEQUENT YEARS BUDGET	339,541.25	
PAGE TOTALS (Do not crowd - add additional she	28,278,417.34	3,266,274.66

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	28,278,417.34	3,266,274.66
RESERVE FOR GROVE STREET - NJ AMERICAN WATER		2,659.95
RESERVE FOR NJ AMERICAN WATER		172,127.50
RESERVE FOR CODRINGTON PLACE		62,441.50
RESERVE FOR GRANTS RECEIVABLE		363,983.75
BOND ANTICIPATION NOTES PAYABLE		6,024,577.00
GENERAL SERIAL BONDS	1	12,932,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		52,720.12
CAPITAL LEASES PAYABLE		388,083.23
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		76,971.96
UNFUNDED		1,734,947.71
ENCUMBRANCES PAYABLE		2,341,778.43
RESERVE TO PAY BANS		10,125.00
CAPITAL IMPROVEMENT FUND		169,079.74
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		680,646.79
C. W. F. F. C. T. D. L. WYOL	28,278,417.34	28,278,417.34

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	400.00	4,580,331.13	92,727.96	4,488,003.17	
Grant Fund	4,811.85	199,175.98	487.64	203,500.19	
Trust - Dog License	1,156.39	5,554.05	500.00	6,210.44	
Trust - Assessment		15,622.25	10.79	15,611.46	
Trust - Municipal Open Space				-	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other	5,385.24	2,682,020.85	86,589.62	2,600,816.47	
Canaral Canital				-	
General Capital		2,204,397.54	153,530.53	2,050,867.01	
UTILITIES:				<u> </u>	
				-	
				-	
				-	
				-	
				-	
				-	
				<u>-</u>	
				-	
				-	
				-	
				-	
* Include Deposits In Transit	11,753.48	9,687,101.80	333,846.54	9,365,008.74	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	ahodulik@pkfod.com	Title:	Partner	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

EIST BRIVES MID MINOCIVIS SCITCHING	
Current Account- Provident	3,408,705.15
Parking Account- Provident (Current)	31,124.80
Current Account- Valley National	1,140,501.18
Grant Account- Provident	199,175.98
Capital Account- Provident	2,204,397.54
Local Improvement Assessment- Provident	15,622.25
Dog Cat Trust Account- Provident	5,375.71
Dog Cat Trust Account- Valley National	178.34
General Trust Account- Provident	450,587.31
Trust Account- Valley National	973.41
Recreation Trust Account- Provident	261,322.20
Recreation Trust Account- Valley National	253.99
Recreation Referee Payments- Provident	5,952.24
Housing Rehabilitation Account- Provident	723,633.27
Police Forfeiture Account- Provident	20,572.56
Tax Title Lien Redemption Account- Provident	6,099.77
Tax Collectors Trust Account- Provident	741,992.75
Unemployment Account- Provident	94.93
Payroll Account- Provident	213,637.86
Developer Escrow Account- Provident	36,742.38
Developer Escrow Account- Provident	69,938.40
Developer Escrow Account- Valley National	150,219.78
PAGE TOTAL	9,687,101.80

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	9,687,101.80
TOTAL PAGE	9,687,101.80

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Business Stimulus Fund	6,489.48					6,489.48
Transportation Enhancment Grant - Main St	27,290.00					27,290.00
Transportation Enhancment Grant - West Maple St	50,000.00					50,000.00
Transportation Grant - Train Station	250,000.00					250,000.00
Transportation Grant - Train Station	250,000.00					250,000.00
EDIP - West Main St	4,030.14					4,030.14
EDIP - Downtown Improvements	29,046.00					29,046.00
Bulletproof Vest Partnership Grant	2,499.98					2,499.98
Community Gardens	2,500.00					2,500.00
Drunk Driving Enforcement Fund	13,602.56	13,077.39				26,679.95
Firefighters/EMS Grant	977.00	300.00	300.00			977.00
Leary Firefighter Foundation Grant	17,049.30					17,049.30
NJ Forest Service Community Forestry Program	21,425.00		4,899.50			16,525.50
Recycling Tonnage Grant	7,819.49	9,816.28	14,628.18			3,007.59
Safe Passage Grant	1,824.90	840.00		(840.00)		1,824.90
Somerset County Youth Services Grant	11,000.00	11,000.00	11,000.00	(6,000.00)		5,000.00
Sustainable NJ	2,000.00					2,000.00
						-
PAGE TOTALS	697,553.85	35,033.67	30,827.68	(6,840.00)	-	694,919.84

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	697,553.85	35,033.67	30,827.68	(6,840.00)	-	694,919.84
						-
Alcohol Education and Rehabilitation Fund		22,415.50	6,751.47	(9,439.27)		6,224.76
Body Armor Replacement Fund		8,959.05	2,683.97	(6,275.08)		-
Recreation - Target		1,000.00		(1,000.00)		-
NJ DOT - Rehab of West Second Street		375,000.00	281,250.00			93,750.00
NJ DEP - It Pays to Plug In - NJ's Elect Veh Charging Prog		30,000.00				30,000.00
Clean Communities Grant		17,645.94	17,645.94			-
NJ DEP - It Pays to Plug In - NJ's Elect Veh Charging Prog Clean Communities Grant						-
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						-
						-
						-
						-
PAGE TOTALS	697,553.85	490,054.16	339,159.06	(23,554.35)	-	824,894.60

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	AND STATE	GMMINID	RECEI VIIDI	(cont u)		
Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	697,553.85	490,054.16	339,159.06	(23,554.35)	-	824,894.60
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						-
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						-
						-
						-
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						-
TOTALS	697,553.85	490,054.16	339,159.06	(23,554.35)	_	824,894.60

Totals

Grant	Balance Jan. 1, 2019	Transferred Budget App Budget		Expended	Other	Cancelled	Balance Dec. 31, 2019
Drunk Driving Enforcement Fund	54,772.01		13,077.39	(12,104.89)			79,954.29
Alcohol Education and Rehabilitation	4,993.72	6,224.76	16,190.74	7,917.50			19,491.72
Body Armor Fund	6,370.48	2,683.97	6,275.08	2,832.00			12,497.53
Bulletproof Vest Partnership Grant	2,499.98						2,499.98
Business Stimulus Fund-2010	2,023.00						2,023.00
Business Stimulus Fund-2011	4,505.00						4,505.00
CERT Trailer Uplift Grant	700.00						700.00
Detective Tarentino Grant	3,517.08						3,517.08
Domestic Violence	4,422.64						4,422.64
Downtown Improvements-Somerset Cty. EDIP	61,792.85						61,792.85
Drive Sober or Get Pulled Over	1,700.00						1,700.00
EDIP-West Main Street	13,225.69						13,225.69
Emergenncy Mgmt Grant	3,194.62						3,194.62
Firefighters/EMS Grant	977.00	300.00		300.00			977.00
NJ Forest Service Community Forestry Program	29,990.11						29,990.11
Public Works Grant-Match	92,833.66			17,995.00			74,838.66
Recycling Tonnage Grant	18,091.19	9,816.28					27,907.47
Distracted Driving Grant				(5,500.00)			5,500.00
							_
PAGE TOTALS	305,609.03	19,025.01	35,543.21	11,439.61	-		348,737.64

Sheet 11

TEDERAL AND STATE GRANTS								
Grant	Balance	Transferred from 2019 Budget Appropriations		Expended	ed Other	Cancelled	Balance	
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2019	
PREVIOUS PAGE TOTALS	305,609.03	19,025.01	35,543.21	11,439.61	-	-	348,737.64	
							-	
Safe Corridors Program	12,125.31						12,125.31	
Somerst Cty Youth Athletic Grant	15,245.90						15,245.90	
Somerst Cty Youth Services Grant	17,000.00		11,000.00	21,000.00			7,000.00	
Transportation Enhancement-Train Station	250,000.00						250,000.00	
Transportation Enhancement-Train Station	250,000.00						250,000.00	
U.S. Dept. of Justice - COPS Technology Grant	50.00						50.00	
Recreation - Target Grant		1,000.00					1,000.00	
NJ DOT - Rehab of West Second Street			375,000.00	281,250.00			93,750.00	
NJ DEP - It Pays to Plug In - NJ's Elect Veh Charging Prog			30,000.00	30,000.00			-	
Safe Passage Grant			840.00				840.00	
Clean Communities Program			17,645.94				17,645.94	
							-	
							-	
							-	
							-	
							-	
							-	
PAGE TOTALS	850,030.24	20,025.01	470,029.15	343,689.61	-	-	996,394.79	

Sheet

		D MIND DIM		~			
Grant	Balance Jan. 1, 2019	Transferred Budget App Budget		Expended	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	850,030.24	20,025.01	470,029.15	343,689.61	-	_	996,394.79
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PAGE TOTALS	850,030.24	20,025.01	470,029.15	343,689.61	-	-	996,394.79

			TE GMINI	~			
Grant	Balance Jan. 1, 2019	Transferred Budget App Budget		Expended	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	850,030.24	20,025.01	470,029.15	343,689.61	-	-	996,394.79
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TOTALS	850,030.24	20,025.01	470,029.15	343,689.61	-	-	996,394.79

Totals

Grant	Balance		d from 2019 propriations	Received	Other	Balance
	Jan. 1, 2019	Budget	Appropriation By 40A:4-87			Dec. 31, 2019
PREVIOUS PAGE TOTALS	-	-	_	-	-	-
						-
Alcohol Education & Rehabilitation	9,439.27	9,439.27				-
Body Armor Grant	2,730.00	2,730.00				-
Body Armor Replacement Fund	3,545.08	3,545.08				-
Safe Passage Grant	840.00	840.00				-
Somerset County Youth Athletic Grant	5,000.00	5,000.00				-
Somerset County Youth Service Grant	1,000.00	1,000.00				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	22,554.35	22,554.35	-	-	-	-

Totals

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85002-00	xxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxx	13,863,809.00
Paid		13,863,809.00	xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85003-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85004-00		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools Board of Education for use of local schools.	13,863,809.00	13,863,809.00	

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance - January 1, 2019	85045-00	xxxxxxxxxx	
2010 Love	91105.00		
2019 Levy	81105-00	XXXXXXXXXX	
Interest Earned		xxxxxxxxx	
Expenditures			XXXXXXXXX
Balance - December 31, 2019	85046-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85032-00	xxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxx	
Paid			xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85034-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020		xxxxxxxxxx	
Levy Calendar Year 2019		xxxxxxxxxx	
Paid			xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	85044-00		xxxxxxxxx
# Must include unpaid requisitions.		-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	1,407.03
2019 Levy :		xxxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxxx	2,643,454.08
County Library	80003-04	xxxxxxxxxx	387,058.50
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	246,717.28
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	8,120.10
Paid		3,280,387.20	xxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxx
County Taxes		-	xxxxxxxxx
Due County for Added and Omitted Taxes		6,369.79	xxxxxxxxx
		3,286,756.99	3,286,756.99

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance - January 1, 2019		80003-06	xxxxxxxxxx	9,858.68
2019 Levy: (List Each Type of District Tax	Separately - see F	ootnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxxxx	xxxxxxxxx
Special Improvement District		123,400.41	xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
			xxxxxxxxxx	xxxxxxxxx
Total 2019 Levy		80003-07	xxxxxxxxxx	123,400.41
Paid		80003-08	123,400.40	xxxxxxxxx
Balance - December 31, 2019		80003-09	9,858.69	xxxxxxxxx
			133,259.09	133,259.09

Footnote: Please state the number of districts in each instance.

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	764,516.00	764,516.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget		6,012,632.01	6,045,655.49	33,023.48
Added by N.J.S. 40A:4-87 (List on 17a)		470,029.15	470,029.15	-
				-
				-
Total Miscellaneous Revenue Anticipated	80103-	6,482,661.16	6,515,684.64	33,023.48
Receipts from Delinquent Taxes	80104-	529,500.00	497,133.74	(32,366.26)
Amount to be Raised by Taxation:		xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	8,220,000.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	80121-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	8,220,000.00	8,667,024.11	447,024.11
		15,996,677.16	16,444,358.49	447,681.33

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	25,119,583.48
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax	80109-00	13,863,809.00	xxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxx
Regional High School Tax	80110-00	-	xxxxxxxx
County Taxes	80111-00	3,277,229.86	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	8,120.10	xxxxxxxx
Special District Taxes	80113-00	123,400.41	xxxxxxxx
Municipal Open Space Tax	80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	820,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116-00	8,667,024.11	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by "Budget" column of the statement at the top of this sheet. In such instances,		25,939,583.48	25,939,583.48
in the above allocation would apply to "Non-Budget Revenue" only.	any excess of delicit	-,,	2,222,220.00

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NU DOT. Dahah at Wast Casas d Olyant Casat	275 000 00	275 000 00	
NJ DOT - Rehab of West Second Street Grant	375,000.00	375,000.00	<u> </u>
NJ DEP - It Pays to Plug In - Elect Vehicle Charging		-	-
Program Grant	30,000.00	30,000.00	-
Drunk Driving Enforcement Grant	13,077.39	13,077.39	-
Municipal Youth Service Grant	11,000.00	11,000.00	-
Safe Passage Grant	840.00	840.00	-
Body Armor Fund	6,275.08	6,275.08	-
Clean Communities Program	17,645.94	17,645.94	<u>-</u>
Municipal Alcohol Education & Rehab Program	16,190.74	16,190.74	-
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PAGE TOTALS	470,029.15	- 470,029.15	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	470,029.15	470,029.15	-
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PAGE TOTALS	470,029.15	470,029.15	_

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.1

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	470,029.15	470,029.15	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.2

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	470,029.15	470,029.15	-
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I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.3

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	470,029.15	470,029.15	-
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TOTALS	470,029.15	470,029.15	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted		80012-01	15,526,648.01
2019 Budget - Added by N.J.S. 40A:4-87		80012-02	470,029.15
Appropriated for 2019 (Budget Statement Item 9)		80012-03	15,996,677.16
Appropriated for 2019 by Emergency Appropriation (Budget Sta	tement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	15,996,677.16
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	15,996,677.16
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	14,299,867.14	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	820,000.00	
Reserved	80012-10	864,928.71	
Total Expenditures		80012-11	15,984,795.85
Unexpended Balances Canceled (see footnote)		80012-12	11,881.31

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			***********
·	00042-04	XXXXXXXX	22 022 49
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx	33,023.48
Delinquent Tax Collections	80013-02	xxxxxxxx	-
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	xxxxxxxx	447,024.11
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxx	11,881.31
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	796,311.36
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxx	315,601.64
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxx	64,583.35
		xxxxxxxxx	
		xxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 1:	3 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2019	80013-07	-	xxxxxxxx
Balance - December 31, 2019	80013-08	xxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxx
Delinquent Tax Collections	80013-10	32,366.26	xxxxxxxx
			xxxxxxxx
Required Collection on Current Taxes	80013-11	-	xxxxxxxx
Interfund Advances Originating in 2019	80013-12		xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,636,058.99	xxxxxxxx
		1,668,425.25	1,668,425.25

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Meridia PILOT	650,669.02
Miscellaneous	8,804.69
Homesteasd Rebate Admin Fee	581.40
Senior Citizen and Vet Admin Fee	957.25
FEMA Reimbursement	135,299.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	796,311.36

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	796,311.36
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	796,311.36

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	796,311.36
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	796,311.36

SURPLUS - CURRENT FUND YEAR - 2019

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxx	1,895,849.42
2.		xxxxxxxx	
Excess Resulting from 2019 Operations	80014-02	xxxxxxxx	1,636,058.99
Amount Appropriated in the 2019 Budget - Cash	80014-03	764,516.00	xxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written- Consent of Director of Local Government Services	80014-04	-	xxxxxxxx
6.			xxxxxxxx
7. Balance - December 31, 2019	80014-05	2,767,392.41	xxxxxxxx
		3,531,908.41	3,531,908.41

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	4,488,003.17
Investments		80014-07	
Sub Total			4,488,003.17
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,734,357.24
Cash Surplus		80014-09	2,753,645.93
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,746.48	
Deferred Charges #	80014-12	10,000.00	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	13,746.48
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS" "OTH	ED ASSETS"	80014-15	2 767 392 41

^{*} IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

80014-15 2,767,392.41

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

[#] MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

(FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2019 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	ŧ	82101-00 \$	25,366,510.33
	(Abstract of Ratables)		82113-00 \$	
2.	Amount of Levy Special District Taxes		82102-00 \$	123,400.41
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	62,599.54
5b.	Subtotal 2019 Levy Reductions due to tax appeals ** Total 2019 Tax Levy	\$ 25,552,510.28 \$	82106-00 \$	5 25,552,510.28
6.	Transferred to Tax Title Liens		82107-00 \$	14,294.83
7.	Transferred to Foreclosed Property		82108-00 \$	3
8.	Remitted, Abated or Canceled		82108-00 \$	17,059.61
9.	Discount Allowed		82108-00 \$	3
10.	Collected in Cash: In 2018	82121-00 \$	140,904.56	
	In 2019 *	82122-00 \$	24,644,166.37	
	Homestead Benefit Credit	\$	286,523.51	
	State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	47,989.04	
	Total To Line 14	82111-00 \$	25,119,583.48	
11.	Total Credits		9	25,150,937.92
12.	Amount Outstanding December 31, 2019		82120-00 \$	401,572.36
13.	Percentage of Cash Collections to Total 2019 (Item 10 divided by Item 5c) is 98.30% 82112-00	•		
Note	e: If municipality conducted Accelerated Ta	ax Sale or Tax Levy Sale	check hereand	complete sheet 22a.
14.	Calculation of Current Taxes Realized in Cas	sh:		
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	25,119,583.48	
	To Current Taxes Realized in Cash (Sheet 1	7) \$	25,119,583.48	
ote A:	In showing the above percentage the following sh	nould be noted:		

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,

the percentage represented by the cash collections would be

\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2019 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	25,119,583.48
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	25,119,583.48
Line 5c (sheet 22) Total 2019 Tax Levy	\$_	25,552,510.28
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.31%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	25,119,583.48
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$_	25,119,583.48
Line 5c (sheet 22) Total 2019 Tax Levy	\$_	25,552,510.28
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	98.31%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	3,619.77	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	10,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	39,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	1,000.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	2,010.96
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxx	
9. Received in Cash from State	xxxxxxxxx	47,862.33
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxxx	3,746.48
Due To State of New Jersey	-	xxxxxxxx
	53,619.77	53,619.77

Calculation of Amount to be included on Sheet 22, Item 10 - 2019 Senior Citizens and Veterans Deductions Allowed

Line 2	10,000.00
Line 3	39,000.00
Line 4	1,000.00
Sub - Total	50,000.00
Less: Line 7	2,010.96
To Item 10, Sheet 22	47,989.04

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	-
Taxes Pending Appeals	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxxx	xxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals	xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
Taxes Pending Appeals*	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019	-	-

Signatui	e of	Tax	Collector	
License #			D	ate

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			649,019.18	xxxxxxxx
A. Taxes	83102-00	498,691.54	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83103-00	150,327.64	xxxxxxxx	xxxxxxxx
2. Canceled:			xxxxxxxx	xxxxxxxx
A. Taxes		83105-00	xxxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxxx	123,955.24
3. Transferred to Foreclosed Tax Title Lie	ens:		xxxxxxxx	xxxxxxxx
A. Taxes		83108-00	xxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxx	
4. Added Taxes		83110-00		xxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxx
6. Adjustment between Taxes (Other than cur	rrent year) and Ta	ax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title	Liens	83104-00	xxxxxxxx	(1)
B. Tax Title Liens - Transfers fro	m Taxes	83107-00	(1) -	xxxxxxxx
7. Balance Before Cash Payments			xxxxxxxx	525,063.94
8. Totals			649,019.18	649,019.18
9. Balance Brought Down			525,063.94	xxxxxxxx
10. Collected:			xxxxxxxx	497,133.74
A. Taxes	83116-00	497,133.74	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2019 Tax Sale		83118-00		xxxxxxxx
12. 2019 Taxes Transferred to Liens		83119-00	14,294.83	xxxxxxxxx
13. 2019 Taxes		83123-00	401,572.36	xxxxxxxx
14. Balance - December 31, 2019			xxxxxxxx	443,797.39
A. Taxes	83121-00	403,130.16	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83122-00	40,667.23	xxxxxxxx	xxxxxxxx
15. Totals			940,931.13	940,931.13

16.	Percentag	ge of Cash Collect	ions to Adju	usted Amount C	Outstanding
	(Item No.	10 divided by Item	n No. 9) is	94.68%	

17.	Item No. 14 multiplied by percentage shown above is	420,187.37	and represents the
	maximum amount that may be anticipated in 2020.	83125-00	•

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00		xxxxxxxx
2. Foreclosed or Deeded in 2019		xxxxxxxx	xxxxxxxx
3. Tax Title Liens	84103-00	-	xxxxxxxx
4. Taxes Receivable	84104-00	-	xxxxxxxx
5A.	84102-00		xxxxxxxx
5B.	84105-00	xxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxx	
8. Sales		xxxxxxxx	xxxxxxxx
9. Cash *	84109-00	xxxxxxxx	
10. Contract	84110-00	xxxxxxxx	
11. Mortgage	84111-00	xxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxx
14. Balance - December 31, 2019	84114-00	xxxxxxxx	
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		xxxxxxxx
16. 2019 Sales from Foreclosed Property	84116-00		xxxxxxxx
17. Collected*	84117-00	xxxxxxxx	
18.	84118-00	xxxxxxxx	
19. Balance - December 31, 2019	84119-00	xxxxxxxx	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		xxxxxxxx
21. 2019 Sales from Foreclosed Property	84121-00		xxxxxxxx
22. Collected*	84122-00	xxxxxxxx	
23.	84123-00	xxxxxxxx	
24. Balance - December 31, 2019	84124-00	xxxxxxxx	-
		-	-

Analysis of Sale of Property:	\$	-
* Total Cash Collected in 2019	-	(84125-00)
Realized in 2019 Budget		
To Results of Operation (Sheet 19) _	

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	3 Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	<u> </u>	Balance as at Dec. 31, 2019
Emergency Authorization -					
Municipal*	\$	_\$	\$	\$	
Emergency Authorization -					
Schools	\$	_\$	\$	\$_	
Overexpenditure of Appropriations	\$	\$	\$\$	\$	
	_\$	\$\$	\$	\$	-
	\$	\$\$	\$\$	\$	
	\$\$	\$\$	\$\$	\$	-
	\$\$	\$	\$\$	\$	-
	\$\$	\$	\$\$	\$	-
	\$\$	\$\$	\$\$	\$	
TOTAL DEFERRED CHARGES	_\$	_\$	_\$	\$	<u> </u>

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			
4.		9	
5.		9	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2020
1.			\$		
2.			\$		
3.			\$		
4.			\$		

heet 2

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCEI By 2019 Budget	O IN 2019 Canceled By Resolution	Balance Dec. 31, 2019
	Master Plan Reexamination Report		25,000.00	5,000.00	15,000.00	5,000.00		10,000.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	25,000.00	5,000.00	15,000.00	5,000.00	-	10,000.00
	_		<u> </u>	<u> </u>	80025-00	80026-00	<u> </u>	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

Date

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Purpose

Not Less Than

1/3 of Amount

Balance

Dec. 31, 2018

Amount

Authorized

By 2019

REDUCED IN 2019

Canceled

Balance

Dec. 31, 2019

Authorized* Budget By Resolution Sheet

> 80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seg. and are recorded on this page

Totals

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	13,902,000.00	
Issued	80033-02	xxxxxxxxx		
Paid	80033-03	970,000.00	xxxxxxxx	
Outstanding - December 31, 2019	80033-04	12,932,000.00	xxxxxxxx	
		13,902,000.00	13,902,000.00	
2020 Bond Maturities - General Capit	al Bonds		80033-05	\$ 1,010,000.00
2020 Interest on Bonds*		80033-06	\$ 404,705.00	
ASSESSI	MENT SER	LIAL BONDS		
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment E	\$			
2020 Interest on Bonds*				
Total "Interest on Bonds - Debt Service	ce" (*Items)		80033-13	\$ 404,705.00

LIST OF BONDS ISSUED DURING 2019

	2201 01 201(25 155022 201111(0 2015							
Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate				
Total	-	-						

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

NJEIT TRUST LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	17,978.34	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	2,765.49	xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	15,212.85	xxxxxxxx	
		17,978.34	17,978.34	
2020 Loan Maturities			80033-05	\$ 2,847.62
2020 Interest on Loans	\$ 526.92			
Total 2020 Debt Service for	\$ 3,374.54			
NJ	EIT FUND	LOAN		
Outstanding - January 1, 2019	80033-07	xxxxxxxx	45,008.69	
Issued	80033-08	xxxxxxxx		
<u>Paid</u>	80033-09	7,501.42	xxxxxxxx	
Outstanding - December 31, 2019	80033-10	37,507.27	xxxxxxxx	
		45,008.69	45,008.69	
2020 Loan Maturities	\$ 7,501.42			
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		LOAN	80033-13	\$ 7,501.42

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

LOAN						
		Debit	Credit	2020 Debt Service		
Outstanding - January 1, 2019	80033-01	xxxxxxxx				
Issued	80033-02	xxxxxxxx				
Paid	80033-03		xxxxxxxx			
Refunded						
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx			
		-	-			
2020 Loan Maturities			80033-05	\$		
2020 Interest on Loans			80033-06	\$		
Total 2020 Debt Service for		Loan	80033-13	\$ -		
		LOA	AN .			
Outstanding - January 1, 2019	80033-07	xxxxxxxx				
Issued	80033-08	xxxxxxxx				
Paid	80033-09		xxxxxxxx			
Outstanding - December 31, 2019	80033-10	_	xxxxxxxxx			
<u> </u>		-	-			
2020 Loan Maturities			80033-11	\$		
2020 Interest on Loans			80033-12	\$		
Total 2020 Debt Service for		Loan	80033-13	\$ -		

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate				
Total	-	-	_					

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

		LOA	N	
		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -
		LOA	AN .	
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	<u>-</u>	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		Loan	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate				
Total	-	-						

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds		80034-04	\$	
2020 Interest on Bonds		80034-05	\$	
Outstanding - January 1, 2019	80034-06	ERIAL BONDS xxxxxxxxx		
		XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxx	
		-	-	
2020 Interest on Bonds*		80034-10	\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
			80034-12	li e e e e e e e e e e e e e e e e e e e

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

				Dec. 31, 2019	2020 Interest Requirement
1.	Emergency Notes	80036-	\$_		\$
2.	Special Emergency Notes	80037-	\$_		\$
3.	Tax Anticipation Notes	80038-	\$_		\$
4.	Interest on Unpaid State & County Taxes	80039-	\$_		\$
5.			\$_		\$
6.			\$		\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements For Principal For Interest **		Interest Computed to (Insert Date)
			2 33: 3 1, 23 13					
Ord 13-15 Various Road Improvements	1,195,000.00	12/19/2013	945,839.00	04/17/20	2.5000%	86,644.00	23,580.29	04/17/20
Ord 14-11 Various Public Improvements	1,300,000.00	12/18/2015	1,344,688.00	04/17/20	2.5000%	52,000.00	33,523.82	04/17/20
Ord 16-02 Road Reconstr - Thompson Ave	210,000.00	4/21/2017	185,000.00	04/17/20	2.5000%	25,000.00	4,612.15	04/17/20
Ord 16-03 Sewer Repair & Rehab	150,000.00	4/21/2017	145,000.00	04/17/20	2.5000%	5,000.00	3,614.93	04/17/20
Ord 17-17 Various Capital Improvements	1,158,250.00	8/9/2018	1,158,250.00	08/07/20	2.0000%		23,100.65	08/07/20
Ord 18-07 Improvements to Codrington Park	307,800.00	8/9/2018	307,800.00	08/07/20	2.0000%		6,138.90	08/07/20
Ord 18-09 Reconstr of East Second Street	380,000.00	8/9/2018	380,000.00	08/07/20	2.0000%		7,578.89	08/07/20
Ord 19-16 Various Capital Improvements	1,330,000.00	8/8/2019	1,330,000.00	08/07/20	2.0000%		26,526.11	08/07/20
Ord 19-33 Various Capital Improvements	228,000.00	8/8/2019	228,000.00	08/07/20	2.0000%		4,547.33	08/07/20
Page Totals	6,259,050.00		6,024,577.00			168,644.00	133,223.08	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget F	Requirements For Interest **	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	6,259,050.00		6,024,577.00			168,644.00	133,223.08	
·									
<u></u>									
Sheet									
	PAGE TOTALS	6,259,050.00		6,024,577.00			168,644.00	133,223.08	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crow

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget F	Requirements For Interest **	Interest Computed to (Insert Date)
PREVIOUS PAGE TOTALS	6,259,050.00		6,024,577.00			168,644.00	133,223.08	
<u> </u>								
ນ 								
PAGE TOTALS	6,259,050.00		6,024,577.00			168,644.00	133,223.08	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

		Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2020 Budget F	Requirements	Interest Computed to
_			Issued	Issue*	Outstanding Dec. 31, 2019	Maturity	Interest	For Principal	For Interest **	(Insert Date)
	1.									
_	2.									
	3.									
_	4.									
_	5.									
_	6.									
<u>s</u> _	7.									
<u>ee</u> t _	8.									
သ 4	9.									
_	10.									
_	11.									
_	12.									
_	13.									
_	14.									
_		Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

^{**} Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2020 Budget Requirements			
•	Dec. 31, 2019	For Principal	For Interest/Fees		
1. SCIA Loan 2018 - \$263,178.37	214,078.04	50,807.60	7,443.71		
2. SCIA Loan 2018 - \$131,300	89,029.20	43,749.43	3,114.24		
3. SCIA Loan 2019 - \$84,975.99	84,975.99	27,932.87	2,393.44		
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total	388,083.23	122,489.90	12,951.39		

80051-01 80051-02

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2019	2019	Other	Expended	Authorizations	Balance - Dece	mber 31, 2019
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
Ord 02-07 Various Public Imp	2,000.00					2,000.00	-	
Ord 09-05 Improvements to Livingston Street		8,500.00				8,500.00		-
Ord 09-06 Imp of Watchung Rd./Demolition								
of Public Works Building	3.00					3.00	-	
Ord 11-08 Purch. Of Prop. Union Ave.	399,848.58					399,848.58	-	
Ord 12-13 Various Public Improvements	61,082.64				61,000.00		82.64	
Ord 12-19 Various Road Improvements	18,495.83	77,379.87			46,571.25			49,304.45
Ord 13-09 Repair of Church Street Culvert		77,131.76			600.00			76,531.76
Ord 13-15 Various Road Improvements		837,006.63				837,006.63		-
Ord 14-10 Repair of Rec Bldg & Acquis. of Equip.	2,968.65						2,968.65	
Ord 14-11 Various Public Improvements		361,815.07						361,815.07
Ord 15-08 Var Improvements to Train Station	174,659.39	450,000.00		4,060.49	143,335.45		35,384.43	450,000.00
Ord 15-09 Acquis. Of Property	2,919.20	66,665.00				69,584.20		-
Ord 16-02 Road Reconstruction - Thompson Ave		141,349.39			20.25	141,329.14		-
Ord 17-09 Various Equipment	20,048.00			137,446.00	156,903.20		590.80	
Ord 17-17 Various Capital Improvements				206,092.09	155,934.03			50,158.06
Ord 18-07 Improvements to Codrington Park		1,793.47			1,793.47			-
Page Total	682,025.29	2,021,641.19	-	347,598.58	566,157.65	1,458,271.55	39,026.52	987,809.34

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2019	2019	Other	Expended	Authorizations	Balance - Dece	mber 31, 2019
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	682,025.29	2,021,641.19	-	347,598.58	566,157.65	1,458,271.55	39,026.52	987,809.34
Ord 18-09 Reconst of East Second Street		170,684.38		27,966.15	35,642.36			163,008.17
Ord 18-20 Purchase of Tax Sale Certificate	16,010.64				(103,989.36)	120,000.00	-	
Ord 18-27 Various Capital Improvements	31,103.00	1,077,625.00			919,419.27			189,308.73
Ord 19-06 Purchase of Fire Gear			35,000.00		34,991.55		8.45	
Ord 19-12 Emergency Cots			12,000.00		11,158.10		841.90	
Ord 19-16 Various Capital Improvements			1,400,000.00		1,116,616.45			283,383.55
Ord 19- 27 Purchase of Wrestling Mats			8,520.00		8,520.00		-	
Ord 19-32 Acquisition of Equipment			94,500.00		84,769.46		9,730.54	
Ord 19- 33 Various Capital Improvements			390,000.00		331,574.08			58,425.92
Ord 19- 35 Portion of Two Hybrid Ford Explorers			8,000.00				8,000.00	
Ord 19-38 Toro Infield Pro 5040			30,000.00		30,000.00		-	
Ord 19-43 Supplement Ordinance 19-16 to								
Complete 2019 Road Improvements			50,000.00		30,635.45		19,364.55	
Ord 19-46 Acqusition of a Fire Truck			1,300,000.00		1,246,988.00			53,012.00
PAGE TOTALS	729,138.93	3,269,950.57	3,328,020.00	375,564.73	4,312,483.01	1,578,271.55	76,971.96	1,734,947.71

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2019		2019	Other	Expended	Authorizations	Balance - December 31, 2019	
not merely designate by a code number.	Funded	Unfunded	Authorizations		'	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	729,138.93	3,269,950.57	3,328,020.00	375,564.73	4,312,483.01	1,578,271.55	76,971.96	1,734,947.71
					_			
				_				
GRAND TOTALS	729,138.93	3,269,950.57	3,328,020.00	375,564.73	4,312,483.01	1,578,271.55	76,971.96	1,734,947.71

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxx	177,999.74
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxx	261,100.00
		xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Prelimina	ry Costs:	xxxxxxxx	xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	270,020.00	xxxxxxxx
			xxxxxxxx
Balance - December 31, 2019	80031-05	169,079.74	xxxxxxxx
		439,099.74	439,099.74

^{*}The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxx	
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxx
			xxxxxxxx
Balance - December 31, 2019	80030-05	-	xxxxxxxx
		-	-

^{*}The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord 19-06 Purchase of Fire Gear	35,000.00		35,000.00	
Ord 19-12 Emergency Cots	12,000.00	12,000.00		
Ord 19-16 Various Cap Imp	1,400,000.00	1,330,000.00	70,000.00	
Ord 19-27 Purchase of Wrestling Mats	8,520.00		8,520.00	
Ord 19-32 Acq of Equipment	94,500.00		94,500.00	
Ord 19-33 Var Cap Imp	390,000.00	228,000.00	162,000.00	
Ord 19-35 Portion of 2 Hybrid Ford Exp	8,000.00		8,000.00	
Ord 19-38 Toro Infield Pro 5040	30,000.00		30,000.00	
Ord 19-43 2019 Road Imp	50,000.00		50,000.00	
Ord 19-46 Acq of a Fire Truck	1,300,000.00	1,235,000.00	65,000.00	
Total 80032-00	3,328,020.00	2,793,000.00	535,020.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxx	237,343.05
Premium on Sale of Bonds		xxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxx	524,770.78
Premium on Sale of BAN's			33,532.96
Appropriated to Finance Improvement Authorizations	80029-02	115,000.00	xxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxx
Balance - December 31, 2019	80030-04	680,646.79	xxxxxxxx
		795,646.79	795,646.79

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for the Year 2019 was				\$	25,552,5	510.28
	2.	Amount of Item 1 Collected in 2019 (*)			\$	25,119,583	3.48	
	3.	Seventy (70) percent of Item 1				\$	17,886,7	757.20
	(*) In	cluding prepayments and overpayments	applied.					
B.	1.	Did any maturities of bonded obligation	s or notes	fall due dui	ring the ye	ear 2019?		
		Answer YES or NO YES						
	2.	Have payments been made for all bond December 31, 2019?	ded obligat	tions or note	es due on	or before		
		Answer YES or NO YES	If ansv	wer is "NO"	give deta	ils		
		NOTE: If answer to Item B1 is YES, t	hen Item	B2 must be	e answer	ed		
_	nded ²	or notes exceed 25% of the total approp ? Answer YES or NO	NO			alo badgot	Tor the ye	
D.	1.	Cash Deficit 2018					\$	
	2.	4% of 2018 Tax Levy for all purposes:	Levy	\$		=	s	
	3.	Cash Deficit 2019					\$	
	4.	4% of 2019 Tax Levy for all purposes:	Levy	\$		=	s	
Ε.		<u>Unpaid</u>		2018		2019		<u>Total</u>
	1.	State Taxes	\$		\$		\$	-
	2.	County Taxes	\$		\$	6,369	9.79 \$	6,369.79
	3.	Amounts due Special Districts						
	4.	Amount due School Districts for School	\$ I Tax		\$	9,858	3.69 \$ <u> </u>	9,858.69
			\$		\$		- \$	_