

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 10,402
 NET VALUATION TAXABLE 2019 783,642,544
 MUNICODE 1804
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of BOUND BROOK, County of SOMERSET

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

| | Date | Examined By: | |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature ahodulik@pkfod.com
 Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Hector Herrera, am the Chief Financial Officer, License # NO ENTRY, of the BOROUGH of BOUND BROOK, County of SOMERSET and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature hherrera@boundbrook-nj.org
 Title CFO
 Address 230 Hamilton Street
 Phone Number 732-356-0833
 Fax Number 732-356-8990

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

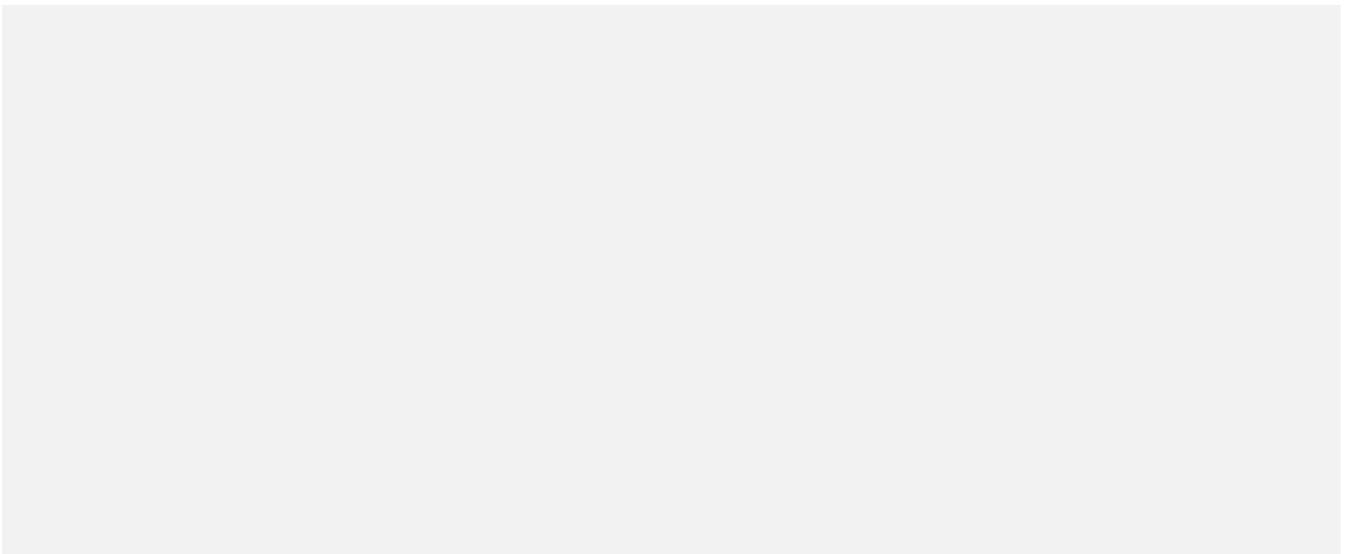
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of BOUND BROOK as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Andrew G. Hodulik
(Registered Municipal Accountant)

Hodulik & Morrison, a Division of PKF O'Connor Davies
(Firm Name)

20 Commerce Drive, Suite 301
(Address)

Cranford, NJ 07016
(Address)

908-272-6200
(Phone Number)

908-272-2416
(Fax Number)

Certified by me
this 24th day of February , 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

| | |
|---------------------------------|----------------------------|
| Municipality: | BOROUGH OF BOUND BROOK |
| Chief Financial Officer: | Hector Herrera |
| Signature: | hherrera@boundbrook-nj.org |
| Certificate #: | |
| Date: | 2/27/2020 |

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

| | |
|---------------------------------|------------------------|
| Municipality: | BOROUGH OF BOUND BROOK |
| Chief Financial Officer: | |
| Signature: | |
| Certificate #: | |
| Date: | |

22-6001683

Fed I.D. #

BOROUGH OF BOUND BROOK

Municipality

SOMERSET

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|-------|---|--------------------------------------|--|
| TOTAL | \$ <u>31,481.46</u> | \$ <u>422,228.02</u> | \$ <u> </u> |

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

hherrera@boundbrook-nj.org
Signature of Chief Financial Officer

2/27/2020
Date

SCHEDULE OF TRUST FUND RESERVES

| Purpose | Amount Dec. 31, 2018 per Audit Report | Receipts | Disbursements | Balance as at Dec. 31, 2019 |
|--|--|------------------------|------------------------|-----------------------------------|
| Advanced Surety Bond | 3,850.00 | | | 3,850.00 |
| American Legion Trust | 70.63 | | | 70.63 |
| Billian Trust | 7.02 | 120,000.00 | | 120,007.02 |
| Bound Brook Land Development | 1,025.26 | | 297.50 | 727.76 |
| Credit Card Fees | 1,658.33 | 8,028.27 | 9,686.60 | - |
| Developer's Deposits | 177,723.80 | 182,355.80 | 150,289.79 | 209,789.81 |
| Engineering Escrow | - | 3,236.29 | | 3,236.29 |
| Fire Prevention Penalties (Dedicated) | 250.00 | 550.00 | | 800.00 |
| Fire Department Penalties (Dedicated) | 28,983.05 | 2,150.00 | 20,161.00 | 10,972.05 |
| Flood Donation | 20,425.48 | | | 20,425.48 |
| Flood Relief | 4,100.12 | | | 4,100.12 |
| Housing Rehabilitation | 752,191.09 | 11,010.53 | 41,021.06 | 722,180.56 |
| Housing/Property Maintenance Penalties | 16,296.15 | 45,813.00 | 37,273.59 | 24,835.56 |
| Marjorie Schindelar Property | 940.00 | 1,107.50 | 2,047.50 | - |
| MERCCREM-BB Hotel | - | 15,503.62 | | 15,503.62 |
| Newsletter | 627.63 | | | 627.63 |
| OEM Donation | 5,794.24 | | | 5,794.24 |
| Outside Lien Redemptions | - | 377,460.03 | 371,365.93 | 6,094.10 |
| Park Improvements- CDBG | - | 7,469.38 | | 7,469.38 |
| Payroll Deduction Payable | 46,899.97 | 6,526,702.48 | 6,362,348.60 | 211,253.85 |
| Performance Escrow | - | 10,588.75 | 3,707.69 | 6,881.06 |
| Pfizer Review | 7,794.50 | | | 7,794.50 |
| POAA | 9,463.24 | 1,028.00 | 599.20 | 9,892.04 |
| Police Body Armor Fund | 257.00 | 2,832.00 | 2,832.00 | 257.00 |
| Police Donations | 12,011.70 | 16,118.23 | 1,750.00 | 26,379.93 |
| Police Forfeiture | 16,110.63 | 4,461.93 | | 20,572.56 |
| Police Outside Employment | 1,044.64 | 1,229,193.34 | 1,170,927.98 | 59,310.00 |
| Public Assistance | 2,653.63 | | | 2,653.63 |
| Public Defender | 5,254.00 | 24,524.00 | 17,400.00 | 12,378.00 |
| Recreation Commission | 373,236.43 | 180,213.21 | 438,338.59 | 115,111.05 |
| Reserve for Escrow Deposits | 11,830.00 | | | 11,830.00 |
| Reserve for Unemployment | 134.47 | 24,529.24 | 26,926.96 | (2,263.25) |
| Riverfest Donations | 2,551.72 | | | 2,551.72 |
| RV Sewer Rehab Review | 801.45 | | | 801.45 |
| Shade Tree Commission | 1,207.50 | | 1,207.00 | 0.50 |
| | | | | - |
| | | | | - |
| | | | | - |
| PAGE TOTAL | \$ 1,505,193.68 | \$ 8,794,875.60 | \$ 8,658,180.99 | \$ 1,641,888.29 |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2018 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2019 |
|--|-----------------------------|-----------------------|----------------|------------|------------|------------|---------------|-----------------------|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| Assessment Receivable | (3,641.64) | | | | | | | (3,641.64) |
| | | | | | | | | - |
| | | | | | | | | - |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| *Less Assets "Unfinanced" | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Due to Current Fund | 28.09 | | | | | | 28.09 | - |
| Overpayments | 2,254.06 | | | | | | | 2,254.06 |
| Reserve for Assessments Receivable | 445.74 | | | | | | | 445.74 |
| Fund Balance | 16,553.30 | | | | | | | 16,553.30 |
| | 15,639.55 | - | - | - | - | - | 28.09 | 15,611.46 |

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

| Title of Account | Debit | Credit |
|--|---------------|---------------|
| PREVIOUS PAGE TOTALS | 28,278,417.34 | 3,266,274.66 |
| | | |
| RESERVE FOR GROVE STREET - NJ AMERICAN WATER | | 2,659.95 |
| RESERVE FOR NJ AMERICAN WATER | | 172,127.50 |
| RESERVE FOR CODRINGTON PLACE | | 62,441.50 |
| RESERVE FOR GRANTS RECEIVABLE | | 363,983.75 |
| | | |
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| | | |
| BOND ANTICIPATION NOTES PAYABLE | | 6,024,577.00 |
| GENERAL SERIAL BONDS | | 12,932,000.00 |
| TYPE 1 SCHOOL BONDS | | - |
| LOANS PAYABLE | | 52,720.12 |
| CAPITAL LEASES PAYABLE | | 388,083.23 |
| | | |
| | | |
| RESERVE FOR CAPITAL PROJECTS | | |
| | | |
| | | |
| | | |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | 76,971.96 |
| UNFUNDED | | 1,734,947.71 |
| | | |
| ENCUMBRANCES PAYABLE | | 2,341,778.43 |
| | | |
| RESERVE TO PAY BANS | | 10,125.00 |
| CAPITAL IMPROVEMENT FUND | | 169,079.74 |
| DOWN PAYMENTS ON IMPROVEMENTS | | - |
| | | |
| | | |
| CAPITAL FUND BALANCE | | 680,646.79 |
| | 28,278,417.34 | 28,278,417.34 |

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Jan. 1, 2019 | 2019 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2019 |
|--|-------------------------|---------------------------------------|------------------|-------------------|-----------|--------------------------|
| Business Stimulus Fund | 6,489.48 | | | | | 6,489.48 |
| Transportation Enhancement Grant - Main St | 27,290.00 | | | | | 27,290.00 |
| Transportation Enhancement Grant - West Maple St | 50,000.00 | | | | | 50,000.00 |
| Transportation Grant - Train Station | 250,000.00 | | | | | 250,000.00 |
| Transportation Grant - Train Station | 250,000.00 | | | | | 250,000.00 |
| EDIP - West Main St | 4,030.14 | | | | | 4,030.14 |
| EDIP - Downtown Improvements | 29,046.00 | | | | | 29,046.00 |
| Bulletproof Vest Partnership Grant | 2,499.98 | | | | | 2,499.98 |
| Community Gardens | 2,500.00 | | | | | 2,500.00 |
| Drunk Driving Enforcement Fund | 13,602.56 | 13,077.39 | | | | 26,679.95 |
| Firefighters/EMS Grant | 977.00 | 300.00 | 300.00 | | | 977.00 |
| Leary Firefighter Foundation Grant | 17,049.30 | | | | | 17,049.30 |
| NJ Forest Service Community Forestry Program | 21,425.00 | | 4,899.50 | | | 16,525.50 |
| Recycling Tonnage Grant | 7,819.49 | 9,816.28 | 14,628.18 | | | 3,007.59 |
| Safe Passage Grant | 1,824.90 | 840.00 | | (840.00) | | 1,824.90 |
| Somerset County Youth Services Grant | 11,000.00 | 11,000.00 | 11,000.00 | (6,000.00) | | 5,000.00 |
| Sustainable NJ | 2,000.00 | | | | | 2,000.00 |
| | | | | | | - |
| | | | | | | - |
| PAGE TOTALS | 697,553.85 | 35,033.67 | 30,827.68 | (6,840.00) | - | 694,919.84 |

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

| Grant | Balance Jan. 1, 2019 | 2019 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2019 |
|----------------------|-------------------------|---------------------------------------|------------|-------------|-----------|--------------------------|
| PREVIOUS PAGE TOTALS | 697,553.85 | 490,054.16 | 339,159.06 | (23,554.35) | - | 824,894.60 |
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| TOTALS | 697,553.85 | 490,054.16 | 339,159.06 | (23,554.35) | - | 824,894.60 |

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2019 | Transferred from 2019 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2019 |
|--|-------------------------|--|------------------------------|------------------|----------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| Drunk Driving Enforcement Fund | 54,772.01 | | 13,077.39 | (12,104.89) | | | 79,954.29 |
| Alcohol Education and Rehabilitation | 4,993.72 | 6,224.76 | 16,190.74 | 7,917.50 | | | 19,491.72 |
| Body Armor Fund | 6,370.48 | 2,683.97 | 6,275.08 | 2,832.00 | | | 12,497.53 |
| Bulletproof Vest Partnership Grant | 2,499.98 | | | | | | 2,499.98 |
| Business Stimulus Fund-2010 | 2,023.00 | | | | | | 2,023.00 |
| Business Stimulus Fund-2011 | 4,505.00 | | | | | | 4,505.00 |
| CERT Trailer Uplift Grant | 700.00 | | | | | | 700.00 |
| Detective Tarentino Grant | 3,517.08 | | | | | | 3,517.08 |
| Domestic Violence | 4,422.64 | | | | | | 4,422.64 |
| Downtown Improvements-Somerset Cty. EDIP | 61,792.85 | | | | | | 61,792.85 |
| Drive Sober or Get Pulled Over | 1,700.00 | | | | | | 1,700.00 |
| EDIP-West Main Street | 13,225.69 | | | | | | 13,225.69 |
| Emergency Mgmt Grant | 3,194.62 | | | | | | 3,194.62 |
| Firefighters/EMS Grant | 977.00 | 300.00 | | 300.00 | | | 977.00 |
| NJ Forest Service Community Forestry Program | 29,990.11 | | | | | | 29,990.11 |
| Public Works Grant-Match | 92,833.66 | | | 17,995.00 | | | 74,838.66 |
| Recycling Tonnage Grant | 18,091.19 | 9,816.28 | | | | | 27,907.47 |
| Distracted Driving Grant | | | | (5,500.00) | | | 5,500.00 |
| | | | | | | | - |
| PAGE TOTALS | 305,609.03 | 19,025.01 | 35,543.21 | 11,439.61 | - | - | 348,737.64 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2019 | Transferred from 2019 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2019 |
|--|-------------------------|--|------------------------------|------------|-------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 305,609.03 | 19,025.01 | 35,543.21 | 11,439.61 | - | - | 348,737.64 |
| | | | | | | | - |
| Safe Corridors Program | 12,125.31 | | | | | | 12,125.31 |
| Somerst Cty Youth Athletic Grant | 15,245.90 | | | | | | 15,245.90 |
| Somerst Cty Youth Services Grant | 17,000.00 | | 11,000.00 | 21,000.00 | | | 7,000.00 |
| Transportation Enhancement-Train Station | 250,000.00 | | | | | | 250,000.00 |
| Transportation Enhancement-Train Station | 250,000.00 | | | | | | 250,000.00 |
| U.S. Dept. of Justice - COPS Technology Grant | 50.00 | | | | | | 50.00 |
| Recreation - Target Grant | | 1,000.00 | | | | | 1,000.00 |
| NJ DOT - Rehab of West Second Street | | | 375,000.00 | 281,250.00 | | | 93,750.00 |
| NJ DEP - It Pays to Plug In - NJ's Elect Veh Charging Prog | | | 30,000.00 | 30,000.00 | | | - |
| Safe Passage Grant | | | 840.00 | | | | 840.00 |
| Clean Communities Program | | | 17,645.94 | | | | 17,645.94 |
| | | | | | | | - |
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| | | | | | | | - |
| PAGE TOTALS | 850,030.24 | 20,025.01 | 470,029.15 | 343,689.61 | - | - | 996,394.79 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2019 | Transferred from 2019 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2019 |
|----------------------|-------------------------|--|------------------------------|------------|-------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 850,030.24 | 20,025.01 | 470,029.15 | 343,689.61 | - | - | 996,394.79 |
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| PAGE TOTALS | 850,030.24 | 20,025.01 | 470,029.15 | 343,689.61 | - | - | 996,394.79 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2019 | Transferred from 2019 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2019 |
|----------------------|-------------------------|--|------------------------------|------------|-------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| PREVIOUS PAGE TOTALS | 850,030.24 | 20,025.01 | 470,029.15 | 343,689.61 | - | - | 996,394.79 |
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| TOTALS | 850,030.24 | 20,025.01 | 470,029.15 | 343,689.61 | - | - | 996,394.79 |

Sheet 11
Totals

*LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|--|---------------|---------------|
| Balance - January 1, 2019 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85001-00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2019 - June 30, 2020 | XXXXXXXXXX | |
| Levy Calendar Year 2019 | XXXXXXXXXX | 13,863,809.00 |
| Paid | 13,863,809.00 | XXXXXXXXXX |
| Balance - December 31, 2019 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85003-00 | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00 | | XXXXXXXXXX |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools. | 13,863,809.00 | 13,863,809.00 |

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

| | Debit | Credit |
|--------------------------------------|------------|------------|
| Balance - January 1, 2019 85045-00 | XXXXXXXXXX | |
| 2019 Levy 81105-00 | XXXXXXXXXX | |
| Interest Earned | XXXXXXXXXX | |
| Expenditures | | XXXXXXXXXX |
| Balance - December 31, 2019 85046-00 | | XXXXXXXXXX |
| # Must include unpaid requisitions. | - | - |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2019 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85031-00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2019 - June 30, 2020 | XXXXXXXXXX | |
| Levy Calendar Year 2019 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance - December 31, 2019 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85033-00 | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00 | | XXXXXXXXXX |
| # Must include unpaid requisitions. | - | - |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2019 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85041-00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2019 - June 30, 2020 | XXXXXXXXXX | |
| Levy Calendar Year 2019 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance - December 31, 2019 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85043-00 | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00 | | XXXXXXXXXX |
| # Must include unpaid requisitions. | - | - |

COUNTY TAXES PAYABLE

| | Debit | Credit |
|---|--------------|--------------|
| Balance - January 1, 2019 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes 80003-01 | XXXXXXXXXX | |
| Due County for Added and Omitted Taxes 80003-02 | XXXXXXXXXX | 1,407.03 |
| 2019 Levy : | XXXXXXXXXX | XXXXXXXXXX |
| General County 80003-03 | XXXXXXXXXX | 2,643,454.08 |
| County Library 80003-04 | XXXXXXXXXX | 387,058.50 |
| County Health | XXXXXXXXXX | |
| County Open Space Preservation | XXXXXXXXXX | 246,717.28 |
| Due County for Added and Omitted Taxes 80003-05 | XXXXXXXXXX | 8,120.10 |
| Paid | 3,280,387.20 | XXXXXXXXXX |
| Balance - December 31, 2019 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | - | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | 6,369.79 | XXXXXXXXXX |
| | 3,286,756.99 | 3,286,756.99 |

SPECIAL DISTRICT TAXES

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2019 80003-06 | XXXXXXXXXX | 9,858.68 |
| 2019 Levy: (List Each Type of District Tax Separately - see Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire - 81108-00 | XXXXXXXXXX | XXXXXXXXXX |
| Sewer - 81111-00 | XXXXXXXXXX | XXXXXXXXXX |
| Water - 81112-00 | XXXXXXXXXX | XXXXXXXXXX |
| Garbage - 81109-00 | XXXXXXXXXX | XXXXXXXXXX |
| Special Improvement District | 123,400.41 | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| Total 2019 Levy 80003-07 | XXXXXXXXXX | 123,400.41 |
| Paid 80003-08 | 123,400.40 | XXXXXXXXXX |
| Balance - December 31, 2019 80003-09 | 9,858.69 | XXXXXXXXXX |
| | 133,259.09 | 133,259.09 |

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|--|----------------------|----------------------|---------------------------|
| Surplus Anticipated 80101- | 764,516.00 | 764,516.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | | | - |
| Miscellaneous Revenue Anticipated: | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| Adopted Budget | 6,012,632.01 | 6,045,655.49 | 33,023.48 |
| Added by N.J.S. 40A:4-87 (List on 17a) | 470,029.15 | 470,029.15 | - |
| | | | - |
| | | | - |
| Total Miscellaneous Revenue Anticipated 80103- | 6,482,661.16 | 6,515,684.64 | 33,023.48 |
| Receipts from Delinquent Taxes 80104- | 529,500.00 | 497,133.74 | (32,366.26) |
| Amount to be Raised by Taxation: | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| (a) Local Tax for Municipal Purposes 80105- | 8,220,000.00 | xxxxxxxx | xxxxxxxx |
| (b) Addition to Local District School Tax 80106- | | xxxxxxxx | xxxxxxxx |
| (c) Minimum Library Tax 80121- | | xxxxxxxx | xxxxxxxx |
| Total Amount to be Raised by Taxation 80107- | 8,220,000.00 | 8,667,024.11 | 447,024.11 |
| | 15,996,677.16 | 16,444,358.49 | 447,681.33 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|----------------------|----------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | xxxxxxxx | 25,119,583.48 |
| Amount to be Raised by Taxation | xxxxxxxx | xxxxxxxx |
| Local District School Tax 80109-00 | 13,863,809.00 | xxxxxxxx |
| Regional School Tax 80119-00 | - | xxxxxxxx |
| Regional High School Tax 80110-00 | - | xxxxxxxx |
| County Taxes 80111-00 | 3,277,229.86 | xxxxxxxx |
| Due County for Added and Omitted Taxes 80112-00 | 8,120.10 | xxxxxxxx |
| Special District Taxes 80113-00 | 123,400.41 | xxxxxxxx |
| Municipal Open Space Tax 80120-00 | - | xxxxxxxx |
| Reserve for Uncollected Taxes 80114-00 | xxxxxxxx | 820,000.00 |
| Deficit in Required Collection of Current Taxes (or) 80115-00 | xxxxxxxx | - |
| Balance for Support of Municipal Budget (or) 80116-00 | 8,667,024.11 | xxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) 80117-00 | | xxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) 80118-00 | xxxxxxxx | |
| | 25,939,583.48 | 25,939,583.48 |

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

| | | |
|--|-----------------|----------------------|
| 2019 Budget as Adopted | 80012-01 | 15,526,648.01 |
| 2019 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 470,029.15 |
| Appropriated for 2019 (Budget Statement Item 9) | 80012-03 | 15,996,677.16 |
| Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 15,996,677.16 |
| Add: Overexpenditures (see footnote) | 80012-06 | |
| Total Appropriations and Overexpenditures | 80012-07 | 15,996,677.16 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 14,299,867.14 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 820,000.00 |
| Reserved | 80012-10 | 864,928.71 |
| Total Expenditures | 80012-11 | 15,984,795.85 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 11,881.31 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|---|
| 2019 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | - |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | - |

**SURPLUS - CURRENT FUND
YEAR - 2019**

| | | Debit | Credit |
|---|----------|--------------|--------------|
| 1. Balance - January 1, 2019 | 80014-01 | xxxxxxxxxx | 1,895,849.42 |
| 2. | | xxxxxxxxxx | |
| 3. Excess Resulting from 2019 Operations | 80014-02 | xxxxxxxxxx | 1,636,058.99 |
| 4. Amount Appropriated in the 2019 Budget - Cash | 80014-03 | 764,516.00 | xxxxxxxxxx |
| 5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services | 80014-04 | - | xxxxxxxxxx |
| 6. | | | xxxxxxxxxx |
| 7. Balance - December 31, 2019 | 80014-05 | 2,767,392.41 | xxxxxxxxxx |
| | | 3,531,908.41 | 3,531,908.41 |

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

| | | | |
|---|----------|-----------|--------------|
| | | | |
| Cash | 80014-06 | | 4,488,003.17 |
| Investments | 80014-07 | | |
| Sub Total | | | 4,488,003.17 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | | 1,734,357.24 |
| Cash Surplus | 80014-09 | | 2,753,645.93 |
| Deficit in Cash Surplus | 80014-10 | | |
| Other Assets Pledged to Surplus:* | | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | 3,746.48 | |
| Deferred Charges # | 80014-12 | 10,000.00 | |
| Cash Deficit # | 80014-13 | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Other Assets | 80014-14 | | 13,746.48 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" | 80014-15 | | 2,767,392.41 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

| | | | |
|---|----------|----|---------------|
| 1. Amount of Levy as per Duplicate (Analysis) # | 82101-00 | \$ | 25,366,510.33 |
| or | | | |
| (Abstract of Ratables) | 82113-00 | \$ | |
| 2. Amount of Levy Special District Taxes | 82102-00 | \$ | 123,400.41 |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | 82103-00 | \$ | |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | 82104-00 | \$ | 62,599.54 |
| 5a. Subtotal 2019 Levy | | \$ | 25,552,510.28 |
| 5b. Reductions due to tax appeals ** | | \$ | |
| 5c. Total 2019 Tax Levy | 82106-00 | \$ | 25,552,510.28 |
| 6. Transferred to Tax Title Liens | 82107-00 | \$ | 14,294.83 |
| 7. Transferred to Foreclosed Property | 82108-00 | \$ | |
| 8. Remitted, Abated or Canceled | 82108-00 | \$ | 17,059.61 |
| 9. Discount Allowed | 82108-00 | \$ | |
| 10. Collected in Cash: In 2018 | 82121-00 | \$ | 140,904.56 |
| In 2019 * | 82122-00 | \$ | 24,644,166.37 |
| Homestead Benefit Credit | | \$ | 286,523.51 |
| State's Share of 2019 Senior Citizens and Veterans Deductions Allowed | 82123-00 | \$ | 47,989.04 |
| Total To Line 14 | 82111-00 | \$ | 25,119,583.48 |
| 11. Total Credits | | \$ | 25,150,937.92 |
| 12. Amount Outstanding December 31, 2019 | 82120-00 | \$ | 401,572.36 |
| 13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is | 82112-00 | | 98.30% |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

| | | |
|--|----|---------------|
| Total of Line 10 | \$ | 25,119,583.48 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | \$ | |
| To Current Taxes Realized in Cash (Sheet 17) | \$ | 25,119,583.48 |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

| | |
|--|-------------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ 25,119,583.48 |
| <i>LESS</i> : Proceeds from Accelerated Tax Sale | |
| Net Cash Collected | \$ 25,119,583.48 |
| Line 5c (sheet 22) Total 2019 Tax Levy | \$ 25,552,510.28 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | <u>98.31%</u> |

(2) Utilizing Tax Levy Sale

| | |
|---|-------------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ 25,119,583.48 |
| <i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium) | |
| Net Cash Collected | \$ 25,119,583.48 |
| Line 5c (sheet 22) Total 2019 Tax Levy | \$ 25,552,510.28 |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | <u>98.31%</u> |

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|---|------------|------------|
| 1. Balance - January 1, 2019 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | 3,619.77 | XXXXXXXXXX |
| Due To State of New Jersey | XXXXXXXXXX | |
| 2. Sr. Citizens Deductions Per Tax Billings | 10,000.00 | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 39,000.00 | XXXXXXXXXX |
| 4. Deductions Allowed By Tax Collector | 1,000.00 | XXXXXXXXXX |
| 5. Deductions Allowed By Tax Collector 2018 Taxes | | |
| 6. | | |
| 7. Deductions Disallowed By Tax Collector | XXXXXXXXXX | 2,010.96 |
| 8. Deductions Disallowed By Tax Collector Prior Taxes | XXXXXXXXXX | |
| 9. Received in Cash from State | XXXXXXXXXX | 47,862.33 |
| 10. | | |
| 11. | | |
| 12. Balance - December 31, 2019 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | XXXXXXXXXX | 3,746.48 |
| Due To State of New Jersey | - | XXXXXXXXXX |
| | 53,619.77 | 53,619.77 |

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|-----------|
| Line 2 | 10,000.00 |
| Line 3 | 39,000.00 |
| Line 4 | 1,000.00 |
| Sub - Total | 50,000.00 |
| Less: Line 7 | 2,010.96 |
| To Item 10, Sheet 22 | 47,989.04 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

| | | Debit | Credit |
|---|--|------------|------------|
| Balance - January 1, 2019 | | XXXXXXXXXX | - |
| Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | XXXXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | | XXXXXXXXXX | |
| | | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest) | | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| | | | |
| Balance - December 31, 2019 | | - | XXXXXXXXXX |
| Taxes Pending Appeals* | | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXXXX | XXXXXXXXXX |
| | | - | - |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|--|----------|------------|------------|------------|
| 1. Balance - January 1, 2019 | | | 649,019.18 | XXXXXXXXXX |
| A. Taxes | 83102-00 | 498,691.54 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83103-00 | 150,327.64 | XXXXXXXXXX | XXXXXXXXXX |
| 2. Canceled: | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | 83105-00 | | XXXXXXXXXX | |
| B. Tax Title Liens | 83106-00 | | XXXXXXXXXX | 123,955.24 |
| 3. Transferred to Foreclosed Tax Title Liens: | | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | 83108-00 | | XXXXXXXXXX | |
| B. Tax Title Liens | 83109-00 | | XXXXXXXXXX | |
| 4. Added Taxes | | | 83110-00 | XXXXXXXXXX |
| 5. Added Tax Title Liens | | | 83111-00 | XXXXXXXXXX |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens; | | | XXXXXXXXXX | |
| A. Taxes - Transfers to Tax Title Liens | 83104-00 | | XXXXXXXXXX | (1) |
| B. Tax Title Liens - Transfers from Taxes | 83107-00 | | (1) - | XXXXXXXXXX |
| 7. Balance Before Cash Payments | | | XXXXXXXXXX | 525,063.94 |
| 8. Totals | | | 649,019.18 | 649,019.18 |
| 9. Balance Brought Down | | | 525,063.94 | XXXXXXXXXX |
| 10. Collected: | | | XXXXXXXXXX | 497,133.74 |
| A. Taxes | 83116-00 | 497,133.74 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83117-00 | | XXXXXXXXXX | XXXXXXXXXX |
| 11. Interest and Costs - 2019 Tax Sale | | | 83118-00 | XXXXXXXXXX |
| 12. 2019 Taxes Transferred to Liens | | | 83119-00 | 14,294.83 |
| 13. 2019 Taxes | | | 83123-00 | 401,572.36 |
| 14. Balance - December 31, 2019 | | | XXXXXXXXXX | 443,797.39 |
| A. Taxes | 83121-00 | 403,130.16 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 83122-00 | 40,667.23 | XXXXXXXXXX | XXXXXXXXXX |
| 15. Totals | | | 940,931.13 | 940,931.13 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 94.68%

17. Item No. 14 multiplied by percentage shown above is 420,187.37 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | Amount Dec. 31, 2018 per Audit Report | Amount in 2019 Budget | Amount Resulting from 2019 | Balance as at Dec. 31, 2019 |
|---|--|-----------------------------|----------------------------------|-----------------------------------|
| Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Emergency Authorization - Schools | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Overexpenditure of Appropriations | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| TOTAL DEFERRED CHARGES | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____ | _____ | \$ _____ |
| 2. | _____ | _____ | \$ _____ |
| 3. | _____ | _____ | \$ _____ |
| 4. | _____ | _____ | \$ _____ |
| 5. | _____ | _____ | \$ _____ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2020</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____ | _____ | _____ | \$ _____ | _____ |
| 2. | _____ | _____ | _____ | \$ _____ | _____ |
| 3. | _____ | _____ | _____ | \$ _____ | _____ |
| 4. | _____ | _____ | _____ | \$ _____ | _____ |

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2018 | REDUCED IN 2019 | | Balance Dec. 31, 2019 |
|---------------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2019 Budget | Canceled By Resolution | |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| Totals | | - | - | - | - | - | - |
| | | | | 80027-00 | 80028-00 | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

| | | Debit | Credit | 2020 Debt Service |
|---|----------|---------------|---------------|-------------------|
| Outstanding - January 1, 2019 | 80033-01 | xxxxxxxxxx | 13,902,000.00 | |
| Issued | 80033-02 | xxxxxxxxxx | | |
| Paid | 80033-03 | 970,000.00 | xxxxxxxxxx | |
| | | | | |
| Outstanding - December 31, 2019 | 80033-04 | 12,932,000.00 | xxxxxxxxxx | |
| | | 13,902,000.00 | 13,902,000.00 | |
| 2020 Bond Maturities - General Capital Bonds | | | 80033-05 | \$ 1,010,000.00 |
| 2020 Interest on Bonds* | | 80033-06 | \$ 404,705.00 | |
| ASSESSMENT SERIAL BONDS | | | | |
| Outstanding - January 1, 2019 | 80033-07 | xxxxxxxxxx | | |
| Issued | 80033-08 | xxxxxxxxxx | | |
| Paid | 80033-09 | | xxxxxxxxxx | |
| | | | | |
| Outstanding - December 31, 2019 | 80033-10 | - | xxxxxxxxxx | |
| | | - | - | |
| 2020 Bond Maturities - Assessment Bonds | | | 80033-11 | \$ |
| 2020 Interest on Bonds* | | 80033-12 | \$ | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | \$ 404,705.00 |

LIST OF BONDS ISSUED DURING 2019

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
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| | | | | |
| | | | | |
| Total | - | - | | |

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

NJEIT TRUST LOAN

| | | Debit | Credit | 2020 Debt Service |
|---------------------------------|----------|-----------|---------------|-------------------|
| Outstanding - January 1, 2019 | 80033-01 | xxxxxxxx | 17,978.34 | |
| Issued | 80033-02 | xxxxxxxx | | |
| Paid | 80033-03 | 2,765.49 | xxxxxxxx | |
| Refunded | | | | |
| Outstanding - December 31, 2019 | 80033-04 | 15,212.85 | xxxxxxxx | |
| | | 17,978.34 | 17,978.34 | |
| 2020 Loan Maturities | | | 80033-05 | \$ 2,847.62 |
| 2020 Interest on Loans | | | 80033-06 | \$ 526.92 |
| Total 2020 Debt Service for | | | Loan 80033-13 | \$ 3,374.54 |
| NJEIT FUND LOAN | | | | |
| Outstanding - January 1, 2019 | 80033-07 | xxxxxxxx | 45,008.69 | |
| Issued | 80033-08 | xxxxxxxx | | |
| Paid | 80033-09 | 7,501.42 | xxxxxxxx | |
| Outstanding - December 31, 2019 | 80033-10 | 37,507.27 | xxxxxxxx | |
| | | 45,008.69 | 45,008.69 | |
| 2020 Loan Maturities | | | 80033-11 | \$ 7,501.42 |
| 2020 Interest on Loans | | | 80033-12 | \$ |
| Total 2020 Debt Service for | | | LOAN 80033-13 | \$ 7,501.42 |

LIST OF LOANS ISSUED DURING 2019

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

80033-14

80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2020 DEBT SERVICE FOR LOANS

| LOAN | | | | 2020 Debt Service |
|--|----------|------------|------------|-------------------|
| | | Debit | Credit | |
| Outstanding - January 1, 2019 | 80033-01 | xxxxxxxxxx | | |
| Issued | 80033-02 | xxxxxxxxxx | | |
| Paid | 80033-03 | | xxxxxxxxxx | |
| Refunded | | | | |
| Outstanding - December 31, 2019 | 80033-04 | - | xxxxxxxxxx | |
| | | - | - | |
| 2020 Loan Maturities | | | 80033-05 | \$ |
| 2020 Interest on Loans | | | 80033-06 | \$ |
| Total 2020 Debt Service for _____ Loan | | | 80033-13 | \$ - |
| LOAN | | | | |
| Outstanding - January 1, 2019 | 80033-07 | xxxxxxxxxx | | |
| Issued | 80033-08 | xxxxxxxxxx | | |
| Paid | 80033-09 | | xxxxxxxxxx | |
| Outstanding - December 31, 2019 | 80033-10 | - | xxxxxxxxxx | |
| | | - | - | |
| 2020 Loan Maturities | | | 80033-11 | \$ |
| 2020 Interest on Loans | | | 80033-12 | \$ |
| Total 2020 Debt Service for _____ Loan | | | 80033-13 | \$ - |

LIST OF LOANS ISSUED DURING 2019

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

| LOAN | | | | 2020 Debt Service |
|--|----------|------------|------------|-------------------|
| | | Debit | Credit | |
| Outstanding - January 1, 2019 | 80033-01 | XXXXXXXXXX | | |
| Issued | 80033-02 | XXXXXXXXXX | | |
| Paid | 80033-03 | | XXXXXXXXXX | |
| Refunded | | | | |
| Outstanding - December 31, 2019 | 80033-04 | - | XXXXXXXXXX | |
| | | - | - | |
| 2020 Loan Maturities | | | 80033-05 | \$ |
| 2020 Interest on Loans | | | 80033-06 | \$ |
| Total 2020 Debt Service for _____ Loan | | | 80033-13 | \$ - |
| LOAN | | | | |
| Outstanding - January 1, 2019 | 80033-07 | XXXXXXXXXX | | |
| Issued | 80033-08 | XXXXXXXXXX | | |
| Paid | 80033-09 | | XXXXXXXXXX | |
| Outstanding - December 31, 2019 | 80033-10 | - | XXXXXXXXXX | |
| | | - | - | |
| 2020 Loan Maturities | | | 80033-11 | \$ |
| 2020 Interest on Loans | | | 80033-12 | \$ |
| Total 2020 Debt Service for _____ Loan | | | 80033-13 | \$ - |

LIST OF LOANS ISSUED DURING 2019

| Purpose | 2020 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

| | | Debit | Credit | 2020 Debt Service |
|---|----------|------------|------------|-------------------|
| Outstanding - January 1, 2019 | 80034-01 | xxxxxxxxxx | | |
| Paid | 80034-02 | | xxxxxxxxxx | |
| | | | | |
| Outstanding - December 31, 2019 | 80034-03 | - | xxxxxxxxxx | |
| | | - | - | |
| 2020 Bond Maturities - Term Bonds | 80034-04 | | \$ | |
| 2020 Interest on Bonds | 80034-05 | | \$ | |
| TYPE I SCHOOL SERIAL BONDS | | | | |
| Outstanding - January 1, 2019 | 80034-06 | xxxxxxxxxx | | |
| Issued | 80034-07 | xxxxxxxxxx | | |
| Paid | 80034-08 | | xxxxxxxxxx | |
| | | | | |
| Outstanding - December 31, 2019 | 80034-09 | - | xxxxxxxxxx | |
| | | - | - | |
| 2020 Interest on Bonds* | 80034-10 | | \$ | |
| 2020 Bond Maturities - Serial Bonds | | | 80034-11 | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | 80034-12 | \$ - |

LIST OF BONDS ISSUED DURING 2019

| Purpose | 2020 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| Total | 80035- | - | | |

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2019 | 2020 Interest Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes | 80036- | \$ | \$ |
| 2. Special Emergency Notes | 80037- | \$ | \$ |
| 3. Tax Anticipation Notes | 80038- | \$ | \$ |
| 4. Interest on Unpaid State & County Taxes | 80039- | \$ | \$ |
| 5. _____ | | \$ | \$ |
| 6. _____ | | \$ | \$ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020 Budget Requirements | | Interest Computed to (Insert Date) |
|---|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| Ord 13-15 Various Road Improvements | 1,195,000.00 | 12/19/2013 | 945,839.00 | 04/17/20 | 2.5000% | 86,644.00 | 23,580.29 | 04/17/20 |
| Ord 14-11 Various Public Improvements | 1,300,000.00 | 12/18/2015 | 1,344,688.00 | 04/17/20 | 2.5000% | 52,000.00 | 33,523.82 | 04/17/20 |
| Ord 16-02 Road Reconstr - Thompson Ave | 210,000.00 | 4/21/2017 | 185,000.00 | 04/17/20 | 2.5000% | 25,000.00 | 4,612.15 | 04/17/20 |
| Ord 16-03 Sewer Repair & Rehab | 150,000.00 | 4/21/2017 | 145,000.00 | 04/17/20 | 2.5000% | 5,000.00 | 3,614.93 | 04/17/20 |
| Ord 17-17 Various Capital Improvements | 1,158,250.00 | 8/9/2018 | 1,158,250.00 | 08/07/20 | 2.0000% | | 23,100.65 | 08/07/20 |
| Ord 18-07 Improvements to Codrington Park | 307,800.00 | 8/9/2018 | 307,800.00 | 08/07/20 | 2.0000% | | 6,138.90 | 08/07/20 |
| Ord 18-09 Reconstr of East Second Street | 380,000.00 | 8/9/2018 | 380,000.00 | 08/07/20 | 2.0000% | | 7,578.89 | 08/07/20 |
| Ord 19-16 Various Capital Improvements | 1,330,000.00 | 8/8/2019 | 1,330,000.00 | 08/07/20 | 2.0000% | | 26,526.11 | 08/07/20 |
| Ord 19-33 Various Capital Improvements | 228,000.00 | 8/8/2019 | 228,000.00 | 08/07/20 | 2.0000% | | 4,547.33 | 08/07/20 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Page Totals | 6,259,050.00 | | 6,024,577.00 | | | 168,644.00 | 133,223.08 | |

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| PREVIOUS PAGE TOTALS | 6,259,050.00 | | 6,024,577.00 | | | 168,644.00 | 133,223.08 | |
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| | | | | | | | | |
| PAGE TOTALS | 6,259,050.00 | | 6,024,577.00 | | | 168,644.00 | 133,223.08 | |

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| PREVIOUS PAGE TOTALS | 6,259,050.00 | | 6,024,577.00 | | | 168,644.00 | 133,223.08 | |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| PAGE TOTALS | 6,259,050.00 | | 6,024,577.00 | | | 168,644.00 | 133,223.08 | |

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2019 | Date of Maturity | Rate of Interest | 2020 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | - | - | | - | - | |

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount Lease Obligation Outstanding Dec. 31, 2019 | 2020 Budget Requirements | |
|----------------------------------|---|--------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. SCIA Loan 2018 - \$263,178.37 | 214,078.04 | 50,807.60 | 7,443.71 |
| 2. SCIA Loan 2018 - \$131,300 | 89,029.20 | 43,749.43 | 3,114.24 |
| 3. SCIA Loan 2019 - \$84,975.99 | 84,975.99 | 27,932.87 | 2,393.44 |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | 388,083.23 | 122,489.90 | 12,951.39 |

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2019 | | 2019 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2019 | |
|--|---------------------------|--------------|---------------------|------------|------------|-------------------------|-----------------------------|------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| Ord 02-07 Various Public Imp | 2,000.00 | | | | | 2,000.00 | - | |
| Ord 09-05 Improvements to Livingston Street | | 8,500.00 | | | | 8,500.00 | | - |
| Ord 09-06 Imp of Watchung Rd./Demolition of Public Works Building | 3.00 | | | | | 3.00 | - | |
| Ord 11-08 Purch. Of Prop. Union Ave. | 399,848.58 | | | | | 399,848.58 | - | |
| Ord 12-13 Various Public Improvements | 61,082.64 | | | | 61,000.00 | | 82.64 | |
| Ord 12-19 Various Road Improvements | 18,495.83 | 77,379.87 | | | 46,571.25 | | | 49,304.45 |
| Ord 13-09 Repair of Church Street Culvert | | 77,131.76 | | | 600.00 | | | 76,531.76 |
| Ord 13-15 Various Road Improvements | | 837,006.63 | | | | 837,006.63 | | - |
| Ord 14-10 Repair of Rec Bldg & Acquis. of Equip. | 2,968.65 | | | | | | 2,968.65 | |
| Ord 14-11 Various Public Improvements | | 361,815.07 | | | | | | 361,815.07 |
| Ord 15-08 Var Improvements to Train Station | 174,659.39 | 450,000.00 | | 4,060.49 | 143,335.45 | | 35,384.43 | 450,000.00 |
| Ord 15-09 Acquis. Of Property | 2,919.20 | 66,665.00 | | | | 69,584.20 | | - |
| Ord 16-02 Road Reconstruction - Thompson Ave | | 141,349.39 | | | 20.25 | 141,329.14 | | - |
| Ord 17-09 Various Equipment | 20,048.00 | | | 137,446.00 | 156,903.20 | | 590.80 | |
| Ord 17-17 Various Capital Improvements | | | | 206,092.09 | 155,934.03 | | | 50,158.06 |
| Ord 18-07 Improvements to Codrington Park | | 1,793.47 | | | 1,793.47 | | | - |
| | | | | | | | | |
| | | | | | | | | |
| Page Total | 682,025.29 | 2,021,641.19 | - | 347,598.58 | 566,157.65 | 1,458,271.55 | 39,026.52 | 987,809.34 |

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2019 | | 2019 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2019 | |
|---|---------------------------|--------------|------------------------|------------|--------------|----------------------------|-----------------------------|--------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 682,025.29 | 2,021,641.19 | - | 347,598.58 | 566,157.65 | 1,458,271.55 | 39,026.52 | 987,809.34 |
| Ord 18-09 Reconst of East Second Street | | 170,684.38 | | 27,966.15 | 35,642.36 | | | 163,008.17 |
| Ord 18-20 Purchase of Tax Sale Certificate | 16,010.64 | | | | (103,989.36) | 120,000.00 | - | |
| Ord 18-27 Various Capital Improvements | 31,103.00 | 1,077,625.00 | | | 919,419.27 | | | 189,308.73 |
| Ord 19-06 Purchase of Fire Gear | | | 35,000.00 | | 34,991.55 | | 8.45 | |
| Ord 19-12 Emergency Cots | | | 12,000.00 | | 11,158.10 | | 841.90 | |
| Ord 19-16 Various Capital Improvements | | | 1,400,000.00 | | 1,116,616.45 | | | 283,383.55 |
| Ord 19- 27 Purchase of Wrestling Mats | | | 8,520.00 | | 8,520.00 | | - | |
| Ord 19-32 Acquisition of Equipment | | | 94,500.00 | | 84,769.46 | | 9,730.54 | |
| Ord 19- 33 Various Capital Improvements | | | 390,000.00 | | 331,574.08 | | | 58,425.92 |
| Ord 19- 35 Portion of Two Hybrid Ford Explorers | | | 8,000.00 | | | | 8,000.00 | |
| Ord 19-38 Toro Infield Pro 5040 | | | 30,000.00 | | 30,000.00 | | - | |
| Ord 19-43 Supplement Ordinance 19-16 to Complete 2019 Road Improvements | | | 50,000.00 | | 30,635.45 | | 19,364.55 | |
| Ord 19-46 Acquisition of a Fire Truck | | | 1,300,000.00 | | 1,246,988.00 | | | 53,012.00 |
| | | | | | | | | |
| | | | | | | | | |
| PAGE TOTALS | 729,138.93 | 3,269,950.57 | 3,328,020.00 | 375,564.73 | 4,312,483.01 | 1,578,271.55 | 76,971.96 | 1,734,947.71 |

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance - January 1, 2019 | 80030-01 | XXXXXXXXXX | |
| Received from 2019 Budget Appropriation * | 80030-02 | XXXXXXXXXX | |
| Received from 2019 Emergency Appropriation * | 80030-03 | XXXXXXXXXX | |
| | | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Balance - December 31, 2019 | 80030-05 | - | XXXXXXXXXX |
| | | - | - |

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2019 or Prior Years |
|--|---------------------|------------------------------|------------------------------------|---|
| Ord 19-06 Purchase of Fire Gear | 35,000.00 | | 35,000.00 | |
| Ord 19-12 Emergency Cots | 12,000.00 | | 12,000.00 | |
| Ord 19-16 Various Cap Imp | 1,400,000.00 | 1,330,000.00 | 70,000.00 | |
| Ord 19-27 Purchase of Wrestling Mats | 8,520.00 | | 8,520.00 | |
| Ord 19-32 Acq of Equipment | 94,500.00 | | 94,500.00 | |
| Ord 19-33 Var Cap Imp | 390,000.00 | 228,000.00 | 162,000.00 | |
| Ord 19-35 Portion of 2 Hybrid Ford Exp | 8,000.00 | | 8,000.00 | |
| Ord 19-38 Toro Infield Pro 5040 | 30,000.00 | | 30,000.00 | |
| Ord 19-43 2019 Road Imp | 50,000.00 | | 50,000.00 | |
| Ord 19-46 Acq of a Fire Truck | 1,300,000.00 | 1,235,000.00 | 65,000.00 | |
| Total 80032-00 | 3,328,020.00 | 2,793,000.00 | 535,020.00 | - |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2019 80029-01 | xxxxxxxxxx | 237,343.05 |
| Premium on Sale of Bonds | xxxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxxx | 524,770.78 |
| Premium on Sale of BAN's | | 33,532.96 |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations 80029-02 | 115,000.00 | xxxxxxxxxx |
| Appropriated to 2019 Budget Revenue 80029-03 | | xxxxxxxxxx |
| Balance - December 31, 2019 80030-04 | 680,646.79 | xxxxxxxxxx |
| | 795,646.79 | 795,646.79 |

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2019 was | \$ | <u>25,552,510.28</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>25,119,583.48</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>17,886,757.20</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2018 | | \$ | <u> </u> |
| 2. 4% of 2018 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2019 | | \$ | <u> </u> |
| 4. 4% of 2019 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

| | <u>Unpaid</u> | <u>2018</u> | <u>2019</u> | <u>Total</u> |
|---|---------------|-----------------------------|---|---|
| 1. State Taxes | \$ | <u> </u> | \$ <u> </u> | \$ <u> </u> - |
| 2. County Taxes | \$ | <u> </u> | \$ <u> </u> 6,369.79 | \$ <u> </u> 6,369.79 |
| 3. Amounts due Special Districts | \$ | <u> </u> | \$ <u> </u> 9,858.69 | \$ <u> </u> 9,858.69 |
| 4. Amount due School Districts for School Tax | \$ | <u> </u> | \$ <u> </u> - | \$ <u> </u> - |