ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

1819	MUNICODE
729 433 434	NET VALUATION TAXABLE 2016
9,536	POPULATION LAST CENSUS

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: **MUNICIPALITIES - FEBRUARY 10, 2017 COUNTIES - JANUARY 26, 2017**

SERVICES. ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

SEE BACK COVI	BOROUGH
SEE BACK COVER FOR INDEX AND INSTRUCTIONS	of BOUND BROOK
TONS.	_, County of
	County of SOMERSET

DO NOT USE THESE SPACES

2	1	
		Date
Examined	Preliminary Check	Examined By:

can be supported upon demand by a register or other detailed analysis. I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and

Signature Title Randy Bahr, CFO

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant,)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

Further, I do hereby certify that I, are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or Officer, License # kept and maintained in the Local Unit. exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions N-12 , of the RANDY BAHR **BOROUGH**

BOUND BROOK , County of SOMERSET _, am the Chief Financial and that the

ment Services, including the verification of cash balances as to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at of December 31, 2016.

Fax Number Phone Number Signature Address rbahr@boundbrook-nj.org 732.356.0833 230 HAMILTON STREET, BOUND BROOK, NJ 08805 CHIEF FINANCIA 732.356.8990 OFFICER

STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the
accompanying Annual Financial Statement from the books of account and records made
available to me by the Borough of Bound Brook as
of December 31, 2016 and have applied certain agreed-upon procedures thereon as prom-
ulgated by the Division of Local Government Services, solely to assist the Chief Financial
Officer in connection with the filing of the Annual Financial Statement for the year then
ended as required by N.I.S. 40A-5-12 as amended

pality/county, taken as a whole. items prescribed by the Division and does not extend to the financial statements of the municimatters might have come to my attention that would have been reported to the governing of the financial statements in accordance with generally accepted auditing standards, other quirements of the State of New Jersey, Department of Community Affairs, Division of Local Financial Statement for the year ended 12/31/16 matters) [eliminate one] came to my attention that caused me to believe that the Annual agreed-upon procedures, (except for circumstances as set forth below, no matters) or-(no the post-closing trial balances, related statements and analyses. In connection with the accordance with generally accepted auditing standards, I do not express an opinion on any of body and the Division. This Annual Financial Statement relates only to the accounts and Government Services. Had I performed additional procedures or had I made an examination Because the agreed-upon procedures do not constitute an examination of accounts made in is not in substantial compliance with the re-

which the Director should be informed: Listing of agreed-upon procedures not performed and/or matters coming to my attention of

1. Subsidiary tax, sewer and garbage ledgers are not in proof with the general ledger.

Certified by me This 31st day of March , 2017 (Registered Municipal Accountant) (Address) Highland Park, New Jersey Hodulik & Morrison, (Firm Name)
1102 Raritan Avenue (Fax Number) (Email) (Phone Number) 732.393.1196 admin@hm-pa.net 732.393.1000 (Address) P.A

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BΥ

CHIEF FINANCIAL OFFICER

your municipality is eligible for local examination. One of the following Certifications must be signed by the Chief Financial Officer if

CERTIFICATION OF QUALIFYING MUNICIPALITY

- __ The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%
- 5 appropriations; All emergencies approved for the previous fiscal year did not exceed 3% of total
- 3. The tax collection rate **exceeded 90%**
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- S accountant on Sheet 1a of the Annual Financial Statement; and There were no "procedural deficiencies" noted by the registered municipal
- 6 There was no operating deficit for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- œ conduct one in the current year. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to
- 9. The current year budget does not contain a levy or appropriation "CAP" referendum
- 10. The municipality will not apply for Transitional Aid for 2017.

of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. The undersigned certifies that this municipality has complied in full in meeting ALL

Municipality:	Borough of Bound Brook, Somerset County
Chief Financial Officer:	Randy Bahr
Signature:	
Certificate #:	N-12
Date:	

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

Municipality:	Borough of Bound Brook
Chief Financial Officer:	Randy Bahr
Signature:	Min
Certificate #:	Wil
Data.	3)31)17

with N.J.A.C. 5:30-7.5.

above and therefore does not qualify

The undersigned certifies that

this municipality does not meet Item(s)# 6 of the criteria

for local examination of its Budget in accordance

Signature Of Chie	(2) Report expenditures from state programs re pass-through entities. Exclude state aid (I.e., CMP are no compliance requirements. (3) Report expenditures from federal programs indirectly from entities other than state governments	leral p DA)	Note: All local governmer report the total amount of f required to comply with Uincreased to \$750,000 begi				TOTAL					R	Somerset County	Borough of Bound Brook Municipality
Chief Financial Officer	(2) Report expenditures from state programs received directly from state government or indirectly pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements. (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.	(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.	Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.		Sir	Type of Audit require	£ .	Federal Programs Expended (administered by the State)	(1)	Fiscal Year Ending:	Expenditur	Report of Federal and State Financial Assistance		
Sheet 1c	RA, Energy Receipts tax, RA is the receipts tax, exercised directly from the fe	h programs received direct talog of Federal Domestic agreements.	leral and state awards (fina nded during its fiscal year a MB 15-08. The single audi ng 1/1/2015.	Program Specific Audit Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)	Single Audit	Type of Audit required by US Uniform Guidance andNJ OMB 15-08:	\$ 172,222	State Programs Expended	(2)	12/31/16	Expenditures of Awards	tate Financial Assista		
3/31/17 Date	keport expenditures from state programs received directly from state government or indirectly from ugh entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there ompliance requirements. Report expenditures from federal programs received directly from the federal government or from entities other than state governments.	ly from state governments. Assistance	ncial assistance), must and the type of audit threshold has been	formed in Accordance andards (Yellow Book)		e andNJ OMB 15-08:	⇔	Other Federal Programs Expended	(3)			nce		

Fed I.D. #

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

ated utility. The following certification is to be used ONLY in the event there is NO municipality oper-

account, do not sign this statement and do not remove any of the UTILITY sheets from the docu-If there is a utility operated by the municipality or if a "utility fund" existed on the books of

CERTIFICATION

i lieteby cermy mar mi	I hereby ceruly that there was no "utinly fund" on the books of account and there was no
utility owned and operated by the Borough	Borough of Bound Brook ,
County of Somerset	_during the year 2016 and that sheets 40 to 68 are unnec-
essary.	
I have therefore remov	I have therefore removed from this statement the sheets pertaining only to utilities
	Name ////
	Title Chief Financial officer

pal Accountant.) (This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Munici-

in the statement) in order to provide a protective cover sheet to the back of the document. When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

with the requirement of N.J.S.A. 54:4-35, was in the amount of the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance Certification is hereby made that the Net Valuation Taxable of property liable to taxation for ↔ 587

Borough of Bound Brook
MUNICIPALITY Somerset

SIGNATURE OF TAX ASSESSOR

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

TRIAL BALANCE - CURRENT FUND POST CLOSING

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

	1,144,150.79	2,832,970.04	BALANCES CARRIED FORWARD
Ċ	1,144,150./9		SUBTOTAL CASH LIABILITIES
			STIPTOTAL CACILITABLE PERSON
	1,806.00		RESERVE FOR TAX MAP PREPARATION
	7,886.48		RESERVE FOR MASTER PLAN
	10,214.97		SPECIAL DISTRICT TAX PAYABLE
	200,000.00		RESERVE-EMERGENCY SERVICES
	100,000.00		REVENUE RESERVE-MERIDIA PILOT EXTENSION
	1,027.10		SEWER RENT OVERPAYMENTS
	150.30		REFUSE DISPOSAL FEE OVERPAYMENTS
	23,973.47		TAX OVERPAYMENTS
	7,788.00		PROCEEDS-SALE OF ASSETS
	50,831.67		CY 2017 PREPAID REFUSE DISPOSAL FEES
	91,318.70		CY 2017 PREPAID TAXES
	112,421.24		RESERVE FOR ENCUMBRANCES
	337,858.99		APPROPRIATION RESERVES
·		25,000.00	DEFERRED CHARGES- EMERGENCY APPROP.
	198,793.82		GRANT FUND
		12,757.70	DEVELOPERS ESCROW
		8,591.76	TAX COLLECTOR TRUST
		12,016.92	TAX TITLE LIEN REDEMPTION FUND
		9.80	TRUST-OTHER FUND
		9,849.80	RECREATION TRUST FUND
	80.05		GENERAL CAPITAL FUND
		2.16	ANIMAL CONTROL FUND
		174.33	ASSESSMENT TRUST FUND
			INTERFUNDS LOANS:
		26,352.63	REVENUE ACCOUNTS RECEIVABLE
		130,866.09	SEWER RENT FEES RECEIVABLE
		54,360.99	REFUSE DISPOSAL FEES RECEIVABLE
		36,562.71	TAX TITLE LIENS RECEIVABLE
		489,453.09	REAL ESTATE TAXES RECEIVABLE
		1,090.73	DUE STATE OF NEW JERSEY - SR. CIT. & VET. DED.
		400.00	CHANGE FUNDS
		2,025,481.33	CASH AND INVESTMENTS
	Credit	Debit	Title of Account

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

(Do not crowd - add additional sheets)													FUND TOTALS	FUND BALANCE	RESERVE FOR RECEIVABLES	BALANCES CARRIED FORWARD	Title of Account
rte)													2,832,970.04			2,832,970.04	Debit
													2,832,970.04	907,821.27	780,997.98	1,144,150.79	Credit

BALANCE PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2016

															Not Applicable	Title of Account	
0																Debit	
						,											
0																Credit	

^{*} To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE -FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash and Investments		
State & Federal Grants Receivable	616,855.62	
Due from/(to) Current Fund	198,793.82	
Reserve for Encumbrances		6,994.80
State & Federal Grants Appropriated		801,024.64
State & Federal Grants Unappropriated		7,630.00
	815,649.44	815,649.44

TRIAL BALANCE - TRUST FUNDS POST CLOSING

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2016

214,175.12	214,175.12	
201,591.31		Reserve for Expenditures
2,734.01		Reserve for Encumbrances
9,849.80		Due Current Fund
	214,175.12	Cash and Investments
		Recreation Trust
10,893.29	10,893.29	
10,616.13		Reserve (Deficit) for Animal Control Expenditures
275.00		Reserve for Encumbrances
2.16		Due Current Fund
	10,893.29	Cash and Investments
		Animal Control Fund
19,427.43	19,427.43	
16,553.30		Fund Balance
445.74		Reserve for Assessments
2,254.06		Overpayments
174.33		Due Current Fund
	3,641.64	Assessments Receivable
	15,785.79	Cash and Investments
		Trust Assessment Fund
Credit	Debit	Title of Account

TRIAL BALANCE - TRUST FUNDS POST CLOSING

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2016

783,656.95	783,656.95	
783,656.95		Reserve for Expenditures
		Reserve for Encumbrances
1		Due Current Fund
	783,656.95	Cash and Investments
		Housing Rehabilitation
5,169.92	5,169.92	
5,169.92		Reserve for Expenditures
1		Reserve for Encumbrances
1		Due Current Fund
	5,169.92	Cash and Investments
		Police Forfeiture
300,031.02	301,031.02	Totals
293,865.64		Trust Fund Reserves-Sheet 6b
6,155.58		Reserve for Encumbrances
		Payroll Deductions Payable
9.80		Due Curent Fund
	2,500.00	Due from/to Tax Title Lien Redemption
	ı	Due from Contractors - Police Outside Employment
	298,531.02	Cash and Investments
1		Trust Other Fund
Credit	Debit	Title of Account

POST CLOSING RIAL RALANCE - TRUST FIN

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

1,512.92	1,512.92	
1,512.92		Payroll Agency Liabilities
•		Reserve for Encumbrances
1		Due Current Fund
	1,512.92	Cash and Investments
		Payroll Agency
629,795.66	629,795.75	
613,500.00		Payroll Agency Liabilities
7,703.90		Due TTL Redemption
8,591.76		Due Current Fund
	629,795.75	Cash and Investments
		Tax Collector Trust
15,801.57	15,801.57	Totals
1,284.65		Reserves for Tax Title Liens
		Reserve for Encumbrances
12,016.92		Due Curent Fund
2,500.00		Due Trust - Other
	7,703.99	Due Tax Collector Trust
	8,097.58	Cash and Investments
		Tax Title Lien Redemption
Credit	Debit	Title of Account

TRIAL BALANCE - TRUST FUNDS POST CLOSING

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account Debit Credit Developer Exerum			
ed) 220,937.27 220,937.27 220,937.27 220,937.27 2474,238.87 474,238.87	Title of Account	Debit	Credit
mis 220,937.27 brances	Developer Escrow		ľ
nbrances 220,937.27 220,937.27 220,937.27 2474,238.87 474,238.87	Cash and Investments	220,937.27	
mbrances 220,937,27 220,937,27 20,937,27 210,937,27 2474,238.87 474,238.87	Due Curent Fund		12,757.70
220,937.27 220,937.27 antis 474,238.87 474,238.87	Reserve for Encumbrances		
220,937.27 220,937.27 2010 474,238.87 474,238.87	Reserves for Escrows		208,179.57
ed) 220,937.27 inis 474,238.87 474,238.87			
ed) 474,238.87 tion 474,238.87	Totals	220,937.27	220,937.27
ed) 474,238.87 tion 474,238.87			
ed) 474,238.87 tion 474,238.87 474,238.87			
tion 474,238.87 474,238.87	LOSAP (Unaudited)		
474,238.87	Cash and Investments	474,238.87	
### ### ### ### ### ### ### ### ### ##	Due Current Fund		
474,238.87	Due TTL Redemption		
	Plan Reserves		474,238.87
		474,238.87	474,238.87
			1

MUNICIPAL PUBLIC DEFENDER CERTIFICATION Public Law 1998, C. 256

Schedule of Trust Fund Reserves

	:	37.	36.	35.	34.	33.	32.	31.	30.	29.	28.	27.	26.	25.	24.	23.	22.	21.	20.	19.	18.	17.	16.	15.	14.	13.	12.	11.	10.	9.	∞	7.	6.	5.	4.	μ	2.	:-				
	,	751771	751770	751769	751768	751767	751766	751765	751764	751763	751762	751761	751760	751759	751758	751757	751756	751755	751754	751752	751749	751743	751741	751740	751739	751735	751734	751733	751730	751727	751725	751724	751722	751721	751720	751719	751713	751710	No.	Account		
Totals: \$	Zana Sana Sana Sana Sana Sana Sana Sana	Oueensgate Storage Meridia	Bound Brook Land Develop.	MERCCREM BB Hotel	Queensgate Sewer	Reynolds Asset Mgmt.	Meridia Hospitality	Meridia II-E. Main	Newsletter	Flood Relief	American Legion Trust	Public Asst	RV Sewer Rehab. Review	UCC-Queensgate	UCC Inspections-Meridia	Pfizer Review	Res. for Redev Meredia Prop.	Downtown Meridia Manager	Reserve Unemployment	OEM Donation	Housing/Prop. Maint. Pen.	Police Outside Empl.	Flood Donation	Public Defender	Advanced Surety Bond	UCC Inspections	Police Body Armor Fund	NJ - Marr. Lic./Civil Unions	NJ - DCA St. Training Fees	Shade Tree Comm.	Police Donations	Riverfest Donations	Fire Dept. Penalties	Fire Dept. Penalties	POAA	Billian Trust	Reserve Escrow Dep.	Street Open Permits \$	Purpose			
256,749.89 \$				5,000.00	10,725.10	9,528.10	8,085.23	5,561.48	627.63	4,100.12	70.63	2,653.63	801.45	34.77	(2,485.01)	7,794.50	3,917.22		134.47	5,794.24	100,236.88	3,336.68	20,425.48	4,871.00	3,850.00	1,356.25	2,145.00	700.00	2,304.00	2,062.50	19,099.25	2,540.72	2,300.00	2,267.32	8,123.23	2,007.02	10,030.00	6,751.00 \$	Report	per Audit	Dec. 31, 2015	Amount
402,548.80 \$	20000	2.500.00	5,000.00	10,000.00				5,000.00						15,000.00	2,557.13		4,000.00	30,000.00			52,425.00	183,450.10		12,476.00				3,150.00	5,660.00	605.00	24,488.57		100.00	1,250.00	724.00	40,000.00		4,163.00 \$	Receipts			
360,260.67		391.20	2,668.89	11,143.00	10,725.10	5,902.00	9,633.01	9,454.81						11,721.79	72.12		9,693.97	30,000.00			36,253.86	178,803.15		11,850.00				3,275.00	6,767.00	1,770.00	14,608.46			3,267.32	899.99			1,360.00 \$	Disbursements			
1,983.20															(591.80)															1,575.00	1,000.00							\$	Encumbrances	Reserve for	РҮ	
\$ 6,155.58			63.50			260.25		38.50							(591.80)						5,592.31	(257.18)		1,050.00															Encumbrances	Reserve for	СҮ	
\$ 294,865.64	1	2.108.80	2,267.61	3,857.00		3,365.85	(1,547.78)	1,068.17	627.63	4,100.12	70.63	2,653.63	801.45	3,312.98	1	7,794.50	(1,776.75)	1	134.47	5,794.24	110,815.71	8,240.81	20,425.48	4,447.00	3,850.00	1,356.25	2,145.00	575.00	1,197.00	2,472.50	29,979.36	2,540.72	2,400.00	250.00	7,947.24	42,007.02	10,030.00	\$ 9,554.00	Dec. 31, 2016	as at	Balance	

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit			R	ECEI	PTS							
Title of Liability to which Cash	Balance	Assessmen	1	Current							Disburseme	nts	Balance
and Investments are Pledged	Dec. 31, 2015	and Liens		Budget		Miscellaneous							Dec. 31, 2016
Assessment Serial Bond Issues:	XXXXX	XXXXX	XX	XXXXX	XX	XXXXX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX
	·												
													·
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XX	XXXXX	XX	XXXXX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX
Sheet 7													
-													
Assessment Overpayments	2,254.06												2,254.06
Due Current Fund	174.44					37.73					37.84		174.33
Other Liabilities			i										
Trust Surplus	16,553.30												16,553.30
Less Assets "Unfinanced"	XXXXX	xxxxx	XX	XXXXX	XX	XXXXX	xxxxx	XX	XXXXX	XX	XXXXX	XX	XXXXX
Assessment Overpayments													-
Assessment Receivable (Net)	(3,195.90)												(3,195.90)
	15,785.90					37.73							15,785.79

TRIAL BALANCE - GENERAL CAPITAL FUND POST CLOSING

AS AT DECEMBER 31, 2016

24,913,842.43	24,913,842.43	FUND TOTALS
527,255.05		FUND BALANCE
66,824.74		CAPITAL IMPROVEMENT FUND
83,304.35		INFRASTRUCTURE LOANS PAYABLE
58,887.46		RESERVE FOR ENCUMBRANCES
2,377,883.31		UNFUNDED
884,857.09		FUNDED
		IMPROVEMENT AUTHORIZATION
2,419,127.00		BOND ANTICIPATION NOTES PAYABLE
15,802,000.00		BONDS PAYABLE
	15,885,304.35	DEFERRED CHARGES FUTURE TAXATION - FUNDED
	5,112,830.43	DEFERRED CHARGES FUTURE TAXATION - UNFUNDED
	588,085.50	STATE/CDBG AID RECEIVABLE
	80.05	INTERFUND - CURRENT FUND
	200,000.00	DEVELOIPER CONTRIBUTION RECEIVABLE
	433,838.67	CASH
2,693,703.43	XXXXXXXX	Bonds and Notes Authorized but Not Issued
XXXXXXXX	2,693,703.43	Est. Proceeds Bonds and Notes Authorized
Credit	Debit	Title of Account

CASH RECONCILIATION DECEMBER 31, 2016

4,647,875.61	308,432.00	4,923,655.67	32,651.94	Total
220,937.27		220,922.27	15.00	Developers Escrwo
1,512.92	1,977.68	1,560.02	1,930.58	Payroll Agency
629,795.75	8,200.00	637,995.75		Tax Collector Trust
8,097.58	3,155.80	10,757.64	495.74	TTL Redemption Trust
783,656.95		783,656.95		Housing Rehab Trust
5,169.92		5,169.92		Police Forfeiture Trust
214,175.12	3,761.70	217,936.82		Recreation Trust
ı				Public Assistance**
				Assessment Trust
				Utility
				Water - Capital
				Water - Operating
433,838.67	32,345.27	466,183.94		Capital - General
298,531.02	9,521.65	308,052.67		Trust - Other
10,893.29	150.50	11,043.79		Trust - Dog License
15,785.79		15,785.79		Trust - Assessment
2,025,481.33	249,319.40	2,244,590.11	30,210.62	Current & Grant Fund
Cash Book Balance	Less Checks Outstanding	On Deposit	*On Hand	

* - Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

been verified with the applicable passbooks at December 31, 2016. I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

this certification. All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in

CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a). (THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR

Signature:	
CPA/RM	

Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd. LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

4 923 655 67	
	Developer's Escrow Fund
	Bank of America
39,295.99	Current Fund
	New Jersey Cash Management Fund
220,922.27	Developer Trust
637,995.75	Tax Collector Trust
10,757.64	TTL Redemption Trust
783,656.95	Housing Rehab. Trust
217,936.82	Recreation Trust
1,560.02	Payroll/Agency
5,169.92	Police Forf. Trust
308,052.67	General Trust Fund
11,043.79	Animal Control Fund
15,785.79	Assessment Trust Fund
466,183.94	General Capital Fund
2,205,294.12	Current Fund
	Valley National Bank

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transfer From Reserves Unappropriated		Balance Dec. 31, 2016
Business Stimulus Fund	6,489.48					6,489.48
Transportation Enhancement Grant-Main St	27,290.00					27,290.00
Transportation Enhancement Grant-West Maple St.	50,000.00					50,000.00
Transportation Grant-Train Station	250,000.00					250,000.00
Transportation Grant-Train Station	250,000.00					250,000.00
EDIP-West Main St.	4,030.14					4,030.14
EDIP-Downtown Improvements	29,046.00					29,046.00
Drive Sober or Get Pulled Over		3,450.00	3,450.00			-
Municipal Youth Service Grant		5,000.00	5,000.00			-
CERT Trailer Uplift Grant						-
DDEF		29,772.70	29,772.70			
Alcohol Ed. & Rehab.		5,801.42	5,801.42		•	-
Clean Communities Program		19,819.61	19,819.61			-
Body Armor Fund		9,517.70	7,838.98	1,678.72		•
Recycling Tonnage Grant		10,271.70	10,271.70			-
Click it or Ticket						-
SAFE Passage		6,600.00	6,600.00			
						·
Totals	616,855.62	90,233.13	88,554.41	1,678.72		616,855.62

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

•	Grant	Balance Jan. 1, 2016	Transferred Budget Ap Budget	1 from 2016 propriations	Encumbered 2015	Expended	Encumbered 2016	Balance Dec. 31, 2016
	DDEF	12,974.49		29,772.70		1,093.30		41,653.89
	Alcohol Ed & Rehab	1,410.96		5,801.42		1,000.00		6,212.38
	USDOJ-COPS Technology	50.00						50.00
	Clean Communities Program	19,238.50		19,819.61		39,058.11		<u>-</u>
	Body Armor Fund	-	1,678.72	7,838.98			5,734.80	3,782.90
	Recycling Tonnage Grant	5,649.06	10,271.70			5,649.06		10,271.70
Sheet 11	Somerst Cty Youth Athletic Grant	15,245.90						15,245.90
£ 11 .	Emergenncy Mgmt Grant	3,194.62						3,194.62
	Domestic Violence	4,422.64						4,422.64
	Somerst Cty Youth Services Grant	16,000.00				16,000.00		-
	Public Works Grant-Match	205,180.63			5,425.01	85,771.98	1,260.00	123,573.66
	Safe Corridors Program	6,570.41						6,570.41
	Business Stimulus Fund-2010	2,023.00						2,023.00
	Business Stimulus Fund-2011	4,505.00						4,505.00
	EDIP-West Main Street	13,225.69						13,225.69
								-
•								

	Balance	Transferred Budget App	1	Encumbered		Evmandad	Encumbered		Balance
Grant	Jan. 1, 2016	Budget App Budget	Appropriation By 40A:4-87	2015		Expended	2016		Dec. 31, 2016
Transportation Enhancement-Train Station	250,000.00								250,000.00
Transportation Enhancement-Train Station	250,000.00								250,000.00
Downtown Improvements-Somerset Cty. EDIP	61,792.85								61,792.85
Safe Passage	_	400.00	6,200.00			2,950.00			3,650.00
Drive Sober or Get Pulled Over	4,900.00		3,450.00			8,200.00			150.00
Somerset County Youth Service Grant	7,500.00		5,000.00			12,500.00			_
CERT Trailer Uplift Grant	700.00								700.00
									_
					•				
Totals	884,583.75	12,350.42	77,882.71	5,425.01		172,222.45	6,994.80		801,024.64

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Appropriat Budget App Budget		Cash Receipts	Expended	Transferred to Grants Receivable	Balance Dec. 31, 2016
Safe Passage Grant	-			80.00			80.00
Body Armor Replacement Fund	1,678.72					1,678.72	_
Somerset Cty Youth Services Grant	-			1,000.00		 	1,000.00
Drive Sober or Get Pulled Over	-			1,550.00			1,550.00
Somerser County Youth Athletic Grant				5,000.00			5,000.00
				<u> </u>			
Totals	1,678.72	-	-	7,630.00			7,630.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXX
School Tax Payable # 85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	13,961,192.00
Paid	13,961,192.00	XXXXXXX
Balance December 31, 2016	XXXXXXXX	XXXXXXXX
School Tax Payable # 85003-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00		XXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	13,961,192.00	13,961,192.00

MUNICIPAL OPEN SPACE TAX

XXXXXXXX		Balance December 31, 2016 85046-00
XXXXXXXX		Expenditures
	XXXXXXXX	Interest Earned
		NOT APPLICABLE
	XXXXXXXX	2016 Levy 85105-00
	85045-00 XXXXXXXXX	Balance January 1, 2016 85045-00
Credit	Debit	

Board of Education for use of local schools

[#] Must include unpaid requisitions

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXX XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	85031-00 XXXXXXXXX	
School Tax Deferred		
6 of Levy - 2015 - 2016) 85032-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	
Levy Calendar Year 2016	XXXXXXXX	
Paid NOT APPLICABLE		XXXXXXX
Balance December 31, 2016	XXXXXXX XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

			# Must include unpaid requisitions
XXXXXXXX		85044-00	School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00
XXXXXXXX		85043-00	School Tax Payable #
XXXXXXXX XXXXXXXX	XXXXXXXX		Balance December 31, 2016
XXXXXXXX		-	Paid NOT APPLICABLE
	XXXXXXXX		Levy Calendar Year 2016
	XXXXXXXX	1 -	Levy School Year July 1, 2016 - June 30, 2017
	XXXXXXXX	85042-00	School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00 XXXXXXXXXXX
	85041-00 XXXXXXXX	85041-00	School Tax Payable #
XXXXXXX	XXXXXXX		Balance January 1, 2016
Credit	Debit		

COUNTY TAXES PAYABLE

	j -) :
	Debit	Credit
Balance January 1, 2016	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	
2016 Levy:	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXX	2,371,593.93
County Library 80003-04	XXXXXXX	349,554.66
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXX	222,629.39
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	4,776.50
Paid	2,948,554.48	XXXXXXXX
Balance December 31, 2016	XXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXX
	2,948,554.48	2,948,554.48

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2016	80003-06	XXXXXXXX	10,214.62
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	ee Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00		XXXXXXXX	XXXXXXXX
Sewer - 81111-00		XXXXXXXX	XXXXXXXX
Water - 81112-00		XXXXXXXX	XXXXXXXX
Garbage - 81109-00		XXXXXXXX	XXXXXXXX
Open Space - 81105-00		XXXXXXXX	XXXXXXXX
Special Improvement District	106,948.35	XXXXXXXX	XXXXXXXX
		XXXXXXXX	XXXXXXXX
Total 2016 Levy	80003-07	XXXXXXXX	106,948.35
Paid	80003-08	106,948.00	XXXXXXXX
Balance December 31, 2016	80003-09	10,214.97	
Footpote: Diographet the number of districts in each instance		117,162.97	117,162.97

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit		Credit	
Balance January 1, 2016 80004-01	XXXXXXXXX	X		
State Library Aid Received in 2016 80004-02	80004-02 XXXXXXXXX XX	X		
Not Applicable				
Expended 80004-09			XXXXXXXXX	XX
		-		
Balance December 31, 2016 80004-10				
RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY V	Y LIBRARY	WI	VITH STATE AID	
Balance January 1, 2016 80004-03	XXXXXXX	XX		
State Library Aid Received in 2016 80004-04	XXXXXXXXX	×		
Not Applicable				
Expended 80004-11			XXXXXXXX	X
Balance December 31, 2016 80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance December 31, 2016 80004-14	Expended 80004-13	Not Applicable	State Library Aid Received in 2016 80004-06 X	Balance January 1, 2016 80004-05 X
			80004-06 XXXXXXXXX XX	80004-05 XXXXXXXXX XX
			XX	XX
	XX XXXXXXX			
	X			

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance December 31, 2016 80004-16	Expended 80004-15 XXX	Not Applicable	State Library Aid Received in 2016 80004-08 XXXXXXXX XX	Balance January 1, 2016 80004-07 XXXXXXXXX XX
	XXXXXXXXX XX			

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	321,179.00	321,179.00	1
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			1
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget		4,725,354.42	5,006,945.25	281,590.83
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XXXXXXXX	XXXXXXXXX
		77,882.71	77,882.71	
Total Miscellaneous Revenue Anticipated	80103-	4,803,237.13	5,084,827.96	281,590.83
Receipts from Delinquent Taxes	80104-	530,000.00	525,297.30	(4,702.70)
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	7,788,658.09	XXXXXXXX	XXXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	7,788,658.09	8,067,936.83	279,278.74
		13,443,074.22	13,999,241.09	556,166.87

ALLOCATION OF CURRENT TAX COLLECTIONS

25,084,631.66	25,084,631.66	Amount to be Raised by Taxation" in the "Budget"	* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget"
	XXXXXXXX	80118-00	*Deficit Non-Budget Revenue (see footnote)
XXXXXXXXX		80117-00	*Excess Non-Budget Revenue (see footnote)
XXXXXXXXX	8,067,936.83	or) 80116-00	Balance for Support of Municipal Budget (or)
	XXXXXXXX	axes (or) 80115-00	Deficit in Required Collection of Current Taxes (or)
755,000.00	XXXXXXXX	80114-00	Reserve for Uncollected Taxes
XXXXXXXX		80120-00	Municipal Open Space Tax
XXXXXXXXX	106,948.35	80113-00	Special District Taxes
XXXXXXXX	4,776.50	axes 80112-00	Due County for Added and Omitted Taxes
XXXXXXXX	2,943,777.98	80111-00	County Taxes
XXXXXXXX		80110-00	Regional High School Tax
XXXXXXXX		80119-00	Regional School Tax
XXXXXXXX	13,961,192.00	80109-00	Local District School Tax
XXXXXXXX	XXXXXXXX		Amount to be Raised by Taxation
24,329,631.66	XXXXXXXX	em 10 or 14 on Sheet 22) 80108-00	Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)
Credit	Debit		

column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

	77,882.71	77,882.71	Total (Sheet 17) 77,882.71 77,882.71
	7,838.98	7,838.98	Body Armor Replacement Fund
	6,200.00	6,200.00	Safe Passage
	29,772.70	29,772.70	Drunk Driving Enforcement Fund
	5,000.00	5,000.00	Somerset County Youth Services
	3,450.00	3,450.00	Drive Sober or Get Pulled Over
	19,819.61	19,819.61	Clean Communities Program
	5,801.42	5,801.42	Alcohol Education and Rehabilitation Fund
Excess or Deficit	Realized	Budget	Source

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if

CFO Signature:

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

6,743.41	80012-12	Unexpended Balances Canceled (see footnote)
13,461,330.81	80012-11	Total Expenditures
	337,858.99	Reserved 80012-10
	755,000.00	Paid or Charged - Reserve for Uncollected Taxes 80012-09
	12,368,471.82	Paid or Charged [Budget Statement Item (L)] 80012-08
		Deduct Expenditures:
13,468,074.22	80012-07	Total Appropriations and Overexpenditures
	80012-06	Add: Overexpenditures (see footnote)
13,468,074.22	80012-05	Total General Appropriations (Budget Statement Item 9)
25,000.00	80012-04	Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)
13,443,074.22	80012-03	Appropriated for 2016 (Budget Statement Item 9)
77,882.71	80012-02	2016 Budget - Added by N.J.S. 40A:4-87
13,365,191.51	80012-01	2016 Budget as Adopted

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Total Expenditures	Reserved	Paid or Charged	Deduct Expenditures: NOT APPLICABLE	Total Authorizations	N.J.S. 40A:4-20 (Prior to adoption of Budget)	N.J.S. 40A:4-46 (After adoption of Budget)	2016 Authorizations

RESULTS OF 2016 OPERATION

CURRENT FUND

727,579.04	727,579.04		
XXXXXXXX	654,414.09	neet 21) 80013-14	Surplus Balance - To Surplus (Sheet 21)
	XXXXXXXX	ze (Sheet 3) 80013-13	Deficit Balance - To Trial Balance (Sheet 3)
XXXXXXXX			
XXXXXXXX			
XXXXXXXX		12/31/15 Balance Write-off Sr. Cit and Vet Deductions Receivable	12/31/15 Balance Write-off Sr. C
XXXXXXXX	25,245.04		Refunds of Prior Year Revenues
XXXXXXXX	43,217.21	n 2016 80013-12	Interfund Advances Originating in 2016
XXXXXXXX		ent Taxes 80013-11	Required Collection of Current Taxes
XXXXXXXX			
XXXXXXXX	4,702.70	80013-10	Delinquent Tax Collections
XXXXXXXX		ticipated 80013-09	Miscellaneous Revenues Anticipated
XXXXXXXX	XXXXXXXX		Deficit in Anticipated Revenues:
	XXXXXXXX	80013-08	Balance December 31, 2016
XXXXXXXX		80013-07	Balance January 1, 2016
XXXXXXXX	XXXXXXXX	Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	Deferred School Tax Revenue: (
	XXXXXXXX		
	XXXXXXXX		
-	XXXXXXXX		
	XXXXXXXX	in 2016 80013-06	Prior Years Interfunds Returned in 2016
103,958.44	XXXXXXXX	ppropriation Reserves 80013-05	Unexpended Balances of 2015 Appropriation Reserves
	XXXXXXXX		Sale of Municipal Assets
	XXXXXXXX	n Real Property 81120-	Payments in Lieu of Taxes on Real Property
	XXXXXXXX	icipated: sed Property (Sheet 27) 81114-	Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)
56,007.62	XXXXXXXX	cipated 81113-	Miscellaneous Revenue Not Anticipated
6,743.41	XXXXXXXX	udget Appropriations 80013-04	Unexpended Balances of 2016 Budget Appropriations
279,278.74	XXXXXXXX	ent Taxes 80013-03	Required Collection of Current Taxes
	XXXXXXXX		
	XXXXXXXX	80013-02	Delinquent Tax Collections
281,590.83	XXXXXXXX	icipated 80013-01	Miscellaneous Revenues anticipated
XXXXXXXX	XXXXXXXX		Excess of anticipated Revenues:
Credit	Debit		

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

\$ 56,007.62	Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)
1,267.11	SENIOR CITIZEN ANND VETERANS 2% ADMINISTRATIVE FEE
1,945.00	FIRE PREVENTION BUREAU
31,953.06	PROPERTY MAINTENANCE PENALTIES
210.00	ALARM REGISTRATIONS
1,657.00	HOUSING INSPECTIONS
18,975.45	MRNA MISCELLANEOUS
Amount Realized	Source

SURPLUS - CURRENT FUND YEAR 2016

			Debit	Credit
ļ:	1. Balance January 1, 2016	80014-01	XXXXXXXX	574,586.18
2			XXXXXXXX	
ω	3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXX	654,414.09
4.	4. Amount Appropriated in the 2016 Budget - Cash	80014-03	321,179.00	XXXXXXXX
5.	5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXX
6.				XXXXXXXX
7.	7. Balance December 31, 2016	80014-05	907,821.27	XXXXXXXX
			1,229,000.27	1,229,000.27

ANALYSIS OF BALANCE DECEMBER, 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

907,821.27	80014-15	* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS
26,090.73	80014-14	Total Other Assets
		Cash Deficit # 80014-13
	25,000.00	Deferred Charges # 80014-12
	1,090.73	(1) Due from State of N.J. Senior Citizens and Veterans Deduction 80014-16
		Other Assets Pledged to Surplus: *
	80014-10	Deficit in Cash Surplus
881,730.54	80014-09	Cash Surplus
1,144,150.79	80014-08	Deduct Cash Liabilities Marked with "C" on Trial Balance
2,025,881.33		Sub Total
	80014-07	Investments
2,025,881.33	80014-06	Cash

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued

CURRENT TAXES - 2016 LEVY (FOR MUNICIPALITIES ONLY)

Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	14. Calculation of Current Taxes Realized in Cash:	Note:If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here	13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is 97.94% 82112-00	12. Amount Outstanding December 31, 2016	11. Total Credits	Total to Line 14	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	In 2016 *	10. Collected in Cash: In 2015	9. Discount Allowed	8. Remitted, Abated or Canceled	7. Transferred to Foreclosed Property	6 Transferred to Tax Title Liens	5a. Subtotal 2016 Levy 5b. Reductions due to tax appeals ** 5c. Total 2016 Tax Levy	4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	2. Amount of Levy Special District Taxes	Or (Abstract of Ratables)	1. Amount of Levy as per Duplicate (Analysis) #
		y Sale check here		83		82111-00 \$ 24,329,631.66	82123-00 \$ 63,	82122-00 \$ 24,212,172.01	82121-00 \$ 54,	&	82	82	&	24,840,479.57	83	88	82	82	82
\$ 24,329,631.66 \$		& complete sheet 22a		83120-00 \$ 489,453.09	\$ 24,351,026.48	,631.66	63,106.25	,172.01	54,353.40	82110-00 \$	82109-00 \$ 14,267.92	82108-00 \$	82107-00 \$ 7,126.90	82106-00 \$ <u>24,840,479.57</u>	82104-00 \$39,903.15	82103-00 \$	82102-00 \$ 106,948.35	82113-00 \$ 24,693,628.07	82101-00 \$

Note A: In showing the above percentage the following should be noted: Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,

To Current Taxes Realized in Cash (Sheet 17)

24,329,631.66

the percentage represented by the cash collections would be 1,049,977.50 / 1,500,000 or .699985. The correct percentage to

be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

Note:

^{*} Include overpayments applied as part of 2016 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (sheet 22)\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected\$	
Line 5c (sheet 22) Total 2016 Tax Levy\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Due	Due	12. Balance	11.	10. Erroneou	9. Received	8. Sr. Citiz	7. Sr. Citiz	6.	5.	4. Sr. Citiz	3. Veterans	2. Sr. Citiz	Due	Due	i. Balance	
	Due To State of New Jersey	Due From State of New Jersey	Balance December 31, 2016		Erroneous Beginning Balance Cancelled	Received in Cash from State	Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	Sr. Citizens Deductions Disallowed By Tax Collector			Sr. Citizens Deductions Allowed By Tax Collector	Veterans Deductions Per Tax Billings	Sr. Citizens Deductions Per Tax Billings	Due To State of New Jersey	Due From State of New Jersey	Balance January 1, 2016	
65,465.00		XXXXXXXX	XXXXXXX			XXXXXXX	XXXXXXX	XXXXXXXX			375.00	49,250.00	14,500.00	XXXXXXX	1,340.00	XXXXXXX	Debit
0 65,465.00	XXXXXXXX	X 1,090.73	XXXXXXXX XXXXXXXX			X 63,355.52	×	X 1,018.75			0 XXXXXXXXX	0 XXXXXXXXX	0 XXXXXXXXX	×	0 XXXXXXXXX 0	XXXXXXXX XXXXXXXX	Credit

Calculation of Amount to be included on Sheet 22, Item 10-2016 Senior Citizens and Veterans Deductions Allowed

Line 2	14,500.00
Line 3	49,250.00
Line 4	375.00
Sub-Total	64,125.00
Less: Line 7	1,018.75
To Item 10, Sheet 22	63,106.25

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit		Credit	
Balance January 1, 2016	XXXXXXX	X		
Taxes Pending Appeals	XXXXXXXXX XX	X	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXX XX	XX	XXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XX XXXXXXX	X		
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX	XX
Balance December 31, 2016			XXXXXXX	XX
Taxes Pending Appeals*	XXXXXXXXX XX	X	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXX XX	X	XXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016	4.0			

3/31/17 Date

of Tax Collector

Sheet 24

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

6.	?u	4.	မှ		2.	<u>; </u>	201	Ħ	D.	C.		
Reserve for Uncollected Taxes (item E above)	Total Required at% (items 4+6)	Cash Required	Less: Anticipated Revenues (item 5, budget sheet 11)	Total	Taxes not Included in the budget (AFS 25, items 2 thru 7)	Subtotal General Appropriations (item8(L) budget sheet 29)	2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy] Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	TIMES: % of increase of Amount to be		Reserve for Uncollected Taxes (sheet 25. Item 12)
\$	\$	\$	\$	⇔	↔	\$		⇔	€		- E	·•

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

15.			14.	13.	12.	11.			10.	9.	.∞	7.			6.	5.	4.			<u> </u> 3			2.			ļ. -	
Totals	B. Tax Title Liens 83122-00	A. Taxes 83121-00	Balance December 31, 2016	2016 Taxes	2016 Taxes Transferred to Liens	Interest and Costs - 2016 Tax Sale	B. Tax Title Liens 83117-00	A. Taxes 83116-00	Collected:	Balance Brought Down	Totals	Balance Before Cash Payments	B. Tax Title Liens - Transfers from Taxes	A. Taxes - Transfers to Tax Title Liens	Adjustment between Taxes (Other than current year) and Tax Title Liens:	Added Tax Title Liens	Added Taxes	B. Tax Title Liens	A. Taxes	Transferred to Foreclosed Tax Title Liens:	B. Tax Title Liens	A. Taxes	Canceled:	B. Tax Title Liens 83103-00	A. Taxes 83102-00	Balance January 1, 2016	
	2-00	1-00					7-00	5-00											:					3-00	00		
	36,562.71	489,453.09		83123-00	83119-00	83118-00	12,640.53	512,656.77					83107-00	83104-00		83111-00	83110-00	83109-00	83108-00		83106-00	83105-00		33,828.36	526,311.38		
													(1)														
1,051,313.10	XXXXXXXX	XXXXXXXX	XXXXXXXX	489,453.09	7,126.90		XXXXXXXX	XXXXXXXX	XXXXXXXX	554,733.11	568,387.72	XXXXXXXX	8,247.98	XXXXXXXX	XXXXXXXX			XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXX	XXXXXXXX	560,139.74	Debit
														(1)													
1,051,313.10	XXXXXXXX	XXXXXXXX	526,015.80	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXX	525,297.30	XXXXXXXX	568,387.72	554,733.11	XXXXXXXX	8,247.98	XXXXXXXX	XXXXXXXX	XXXXXXXX			XXXXXXXX		5,406.63	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	Credit

(See Note A on Sheet 22 - Current Taxes)

17.

Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2017.

498,103.82 83125-00 16.

Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 94.69%

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

14.	13.	12.	11.	10.	9.	.∞	7.	6.	5B.	5A.	4.	β.	2.	1.		
14. Balance December 31, 2016	Gain on Sales	Loss on Sales	Mortgage	Contract	Cash *	Sales	Adjustment to Assessed Valuation	Adjustment to Assessed Valuation			Taxes Receivable	Tax Title Liens	Foreclosed or Deeded in 2016	Balance January 1, 2016	NOT APPLICABLE	
84114-00	84113-00	84112-00	84111-00	84110-00	84109-00		84107-00	84106-00	84105-00	84102-00	84104-00	84103-00		84101-00		
XXXXXXXX		84112-00 XXXXXXXX	84111-00 XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX		XXXXXXX				XXXXXXXX		Debit	
XX		XX	XX	XX	XX	XX	XX		XX				X			
	XXXXXXXX					XXXXXXXX		XXXXXXXX		XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXX	Credit	
	X					X		X		X	X	X	X	XX		

CONTRACT SALES

19. Balance December 31, 2016 84119-00	18. 84118-00	17. Collected * 84117-00	16. 2016 Sales from Foreclosed Property 84116-00	15. Balance January 1, 2016 84115-00	NOT APPLICABLE
84119-00 XXXXXXXXX XX	84118-00 XXXXXXXXX XX	84117-00 XXXXXXXXX XX			Debit
×	X	X			
	,		XX XXXXXXX	XX XXXXXXX	Credit
			XX	XX	

MORTGAGE SALES

NOT APPLICABLE	Debit		Credit	
20. Balance January 1, 2016 84120-00			xxxxxxxxx xx	XX
21. 2016 Sales from Foreclosed Property 84121-00		10.7	XXXXXXXXX XX	X
22. Collected * 84122-00	84122-00 XXXXXXXXX XX	X		
23. 84123-00	84123-00 XXXXXXXXX XX	XX	40	
Balance December 31, 2016	84124-00 XXXXXXXXX XX	XX		
Analysis of Sale of Property: \$ 0				
* Total Cash Collected in 2016 (84125-00)				

0

Realized in 2016 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES

MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

					:		,		
	Caused By		Amount Dec. 31, 2015		Amount in		Amount		Balance
			per Audit <u>Report</u>		2016 <u>Budget</u>		Resulting from 2016		as at Dec. 31, 2016
:	Emergency Authorization -								
	Municipal*	\$		←		←		 	
2.	Emergency Authorizations -	•		•		•		•	
	Schools	∽		↔		∽		 	;
\mathfrak{S}	Animal Control Fund:	∽		∽		∽ 		∽ 	
4.	Deficit in Reserve for Exp.	∽	6,272.60		6,272.60 \$	∽		∽ 	
5.	Overexpend. 2015 Bdgt	∽	7,060.00	⊗	7,060.00 \$	∽		∽ 	1
6.		∽		∽		∽		∽	
7.		∽		↔		↔		' ∳	
<u></u>		↔		⊗		∨		↔	
9.		↔		∽	·	∽		∽	
10.		⇔		∽		∽		∳> 	
		•	· ·	•	•				

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date

Purpose

Amount

5.	4.	3.	2	1.
			NONE	
\$	↔	⇔	50	∽

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for

4	.ω 	2	. .	
				In Favor of
				On Account of
		NONE		Date Entered
\$	⇔	\$	\$	Amount
				in Budget of Year 2017

^{*}Do not include items funded or refunded as listed below.

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Da	ate	Purpose		Amount Authorized	l	Not Less Th 1/5 of Amou Authorized	ınt	Balance Dec. 31, 20	REI By 2016 Budget	OUCE	ED IN 2016 Canceled by Resoluti	Balance Dec. 31, 2016
									Dudget		by Resoluti	
												<u> </u>
		Not Applicable										
Sheet 29												
·												
<u> </u>												
		I	otals	0		0		0	80025-00		80026-00	0

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and

are recorded on this page

Chief Firancial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

	Date	Purpose	Amount Authorized	Not Less Th 1/3 of Amou Authorized	ınt	Balance Dec. 31, 201	By 2016	DUCE	CD IN 2016 Canceled		Balance Dec. 31, 201	
				 			 Budget		by Resolution	on		
		Not Applicable		 		·						
Sheet 30												
<i></i>												
		Totals					80027-00		80028-00			

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		≩ 2016	RIN	ISSUED DU	LIST OF BONDS ISSUED DURING 2016	1
	\$	80033-13			Total "Interest on Bonds - Debt Service" (*Items)	Total "Int
			s	80033-12	2017 Interest on Bonds *	2017 Inte
	69	80033-11			2017 Bond Maturities - Assessment Bonds	2017 Bon
	X	XXXXXXX			Outstanding December 31, 2016 80033-10	Outstandi
					NOT APPLICABLE	
	X	XXXXXXX			80033-09	Paid
			XX	XXXXXXXX	80033-08	Issued
			X	XXXXXXXX	Outstanding January 1, 2016 80033-07	Outstandi
			DS	SERIAL BON	ASSESSMENT SERIAL BONDS	
		575,821.63	\$	80033-06	2017 Interest on Bonds *	2017 Inte
925,000.00	↔	80033-05			2017 Bond Maturities - General Capital Bonds	2017 Bon
		21,777,000		16,630,000		
	XX	XXXXXXXX		15,802,000	Outstanding December 31, 2016 80033-04	Outstandi
				5,147,000		Refunded
	X	XXXXXXXX		828,000	80033-03	Paid
		14,577,000	×	XXXXXXXX	80033-02	Issued
		7,200,000	X	XXXXXXXX	Outstanding January 1, 2016 80033-01	Outstandi
2017 Debt Service		Credit		Debit		

	Total			General Improvement Refunding Bonds of 2016	General Improvement Bonds 2016		Purpose	
80033-14	325,000.00			ı	325,000.00		2017 Maturity	
							y	
80033-15	14,577,000.00			4,830,000.00	9,747,000.00		Amount Issued	1010
				09/15/16	04/21/16	Issue	Date of	
				4.00%	2.00%-4.00%	Rate	Interest	

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) EIT LOAN FUND

			80033-15		80033-14		
						Total	
		<u> </u>					NOT APPLICABLE
f Interest Rate	Date of Issue	ed	Amount Issued	ity	2017 Maturity		Purpose
			2016	EN C	ISSUED DUF	LIST OF LOANS ISSUED DURING 2016	LIS
.27	3,375.27	s	80033-13		Loan		Total 2017 Debt Service for
.00	752.00	∞	80033-12				2017 Interest on Loans
.27	2,623.27	\	80033-11				2017 Loan Maturities
			25,857.11		25,857.11		
		×	XXXXXXXX		23,292.82	80033-10	Outstanding December 31, 2016
		X	XXXXXXX	_	2,564.29	80033-09	Paid
				XX	XXXXXXX	80033-08	Issued
			25,857.11	X	XXXXXXX	80033-07	Outstanding January 1, 2016
					RUST	EIT LOAN TRUST	
42	7,501.42	\$	80033-13		Loan		Total 2017 Debt Service for
0.00	0.0	₩	80033-06				2017 Interest on Loans
42	7,501.42	8	80033-05				2017 Loan Maturities
		×	XXXXXXXX 67,512.95		60,011.53 67,512.95	80033-04	Outstanding December 31, 2016
		×	XXXXXXXX		7,501.42	80033-03	Paid
				XX	XXXXXXXX	80033-02	Issued
			67,512.95	XX	XXXXXXX	80033-01	Outstanding January 1, 2016
2017 Debt Service	20 S		Credit		Debit		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

, ,				↔ ↔	1 1		6.
•		. ⇔		· ss	ty Taxes 80039-	ite and Coun	4. Interest on Unpaid State and County Taxes 80039-
•		' . ⇔		€9	80038-	8	3. Tax Anticipation Notes
•		' . ∽		59	80037-	otes	2. Special Emergency Notes
-		.↔		69	80036-		1. Emergency Notes
	2017 Interest Requirement		Outstanding Dec. 31, 2016			ABLE	NOT APPLICABLE
	DEBT ONLY	DEB	CURRENT FUND		1	T REQUI	2017 INTEREST REQUIREMENT
						80035-	Total
							NOT APPLICABLE
Kale	Issue		-02		-01		
Interest	Date of	led	Amount Issued	ity	2017 Maturity		Purpose
	2016	NG	DURIN	[3]	S ISSUED	BONDS	LIST OF
		S	80034-12		Service" (*Items	School Debt	Total "Interest on Bonds - Type I School Debt Service" (*Items)
		€	80034-11			ds	2017 Bond Maturities - Serial Bonds
				69	80034-10		2017 Interest on Bonds *
		XX	XXXXXXXX			80034-09	Outstanding December 31, 2016
							NOT APPLICABLE
		XX	XXXXXXXX			80034-08	Paid
				ХХ	XXXXXXXX	80034-07	Issued
				XX	XXXXXXX	80034-06	Outstanding January 1, 2016
				JND	SERIAL BOND	TYPE I SCHOOL	TYPE
				\$	80034-05		2017 Interest on Bonds *
				6	80034-04	ds	2017 Bond Maturities - Term Bon
		XX	XXXXXXX			80034-03	Outstanding December 31, 2016
							NOT APPLICABLE
		X	XXXXXXXX			80034-02	Paid
				XX	XXXXXXX	80034-01	Outstanding January 1, 2016
Debt ice	2017 Debt Service		Credit		Debit		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget	Requirement For Interest **	Interest Computed to (Insert Date)
1	. Various road improvements	1,195,000	12/19/13	1,119,127	04/21/17	2.00%		22,383	4/21/17
_2	. Improvements for the Borough	1,300,000	12/18/15	1,300,000	04/21/17	2.00%		26,000	4/21/17
3								<u>-</u>	
4						_		-	
_5								-	
<u>6</u>								-	
<u>.7</u>								-	
Sheet 33									
₩ _8	•							_	
9	,							-	
_1	0.							-	
_1	1.							-	
_1	2.							-	
_1	3.							-	
_1	4.								
	Total			2,419,127				48,383	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

(Do not crowd - add additional sheets)

^{* &}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget For Principal	Requirement For Interest **	Interest Computed to (Insert Date)
					·			
		<u> </u>						
•								
	Title or Purpose of Issue NOT APPLICABLE O. Total	Title or Purpose of Issue	Title or Purpose of Issue	Title or Purpose of Issue	Title or Purpose of Issue	Title or Purpose of Issue	Title or Purpose of Issue	Title or Purpose of Issue

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Obligation	2017 Budget	Requirement
		Outstanding Dec. 31, 2016	For Principal	For Interest/Fees
1	NOT APPLICABLE			
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10				
11				
12				
13				
	Total	0.00	0.00	0.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Janua	ry 1, 2016	2016	Encumbrances	Expended	Encumbrances	Authorizations	Balance - Decer	
not merely designate by a code number.	Funded	Unfunded	Authorizations	2015		2016	Canceled	Funded	Unfunded
Various Public Improvements	1,500.00	500.00						2,000.00	
Various Improvements to Public Library	15,578.30				15,578.30				
Various Public Improvements		5,600.34			5,600.34				-
Improvements to Livingston Street		8,500.00							8,500.00
Improvement of Watchung Rd./Demolition									
of Public Works Building	3.00							3.00	
Improvement of Train Station/Replacement									
Improvement of Train Station/Replacement of Signs	12,374.12				12,374.12			-	
Acquisition of Two Fire Engine Trucks		4,763.49			4,763.49				•
Rehabilitation of Sanitary Sewers		8,253.27			2,085.44			6,166.85	0.98
Road Improvements 2010 Program		6,182.05			6,182.05				•
Purch. Of Prop. Union Ave.		405,989.26			6,140.68			399,848.58	
2011 Road Program		5,667.60			5,667.60				-
Various Public Improvements		72,325.37			11,242.73			61,082.64	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2016	2016	Encumbrances	Expended	Encumbrances	Authorizations	Balance - Decen	mber 31, 2016
not merely designate by a code number.	Funded	Unfunded	Authorizations	2015	_	2016	Canceled	Funded	Unfunded
Various Road Improvements		110,031.09			14,155.39			18,495.83	77,379.87
Repair of Church Street Culvert		78,255.12							78,255.12
Various Road Improvements		842,780.72			5,250.73				837,529.99
Repair of Recreation Bldg & Acquis. Of Equip.	2,968.65			17,370.65	17,370.65			2,968.65	
Various Public Improvements		657,213.10		58,887.46	351,960.75	58,887.46			305,252.35
Acquis of Computer Equip				1,627.22	1,627.22			-	-
Various Improvements to Train Station Acquis. Of Property	199,582.44	450,000.00			13,711.76			185,870.68	450,000.00
Acquis. Of Property	2,919.20	66,665.00						2,919.20	66,665.00
Road Reconstruction			564,000.00		37,752.61			137,247.39	389,000.00
Sewer Repair & Rehab			250,000.00		16,445.73			68,254.27	165,300.00
2016 Refunding Bonds			5,800,000.00		4,830,000.00		970,000.00		
							,		
Total 70000-	234,925.71	2,722,726.41	6,614,000.00	77,885.33	5,357,909.59	58,887.46	970,000.00	884,857.09	2,377,883.31

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

75,524.74	75,524.74	
XXXXXXXX	66,824.74	Balance December 31, 2016 80031-05
XXXXXXXX		
XXXXXXXX	8,700.00	Appropriated to Finance Improvement Authorizations 80031-04
XXXXXXXX		
XXXXXXXX	XXXXXXXX	List by Improvements - Direct Charges Made for Preliminary Costs:
	XXXXXXXX	Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03
	XXXXXXXX	
25,000.00	XXXXXXXX	Received from 2016 Budget Appropriation * 80031-02
50,524.74	XXXXXXXX	Balance January 1, 2016 80031-01
Credit	Debit	

^{*} The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016 80030-01	XXXXXXXX	
Received from 2016 Budget Appropriation * 80030-02	XXXXXXXX	
Received from 2016 Emergency Appropriation * 80030-03	XXXXXXXX	
NOT APPLICABLE		
Appropriated to Finance Improvement Authorizations 80030-04		XXXXXXX
		XXXXXXXX
Balance December 31, 2016 80030-05		XXXXXXXX

^{*}The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

1	259,700.00	6,354,300.00	6,614,000.00	Total 80032-00
				(A) - Includes CDBG
				(A) - Includes NJ DOT Grant
		5,800,000.00	5,800,000.00	2016 Refunding Bonds
	84,700.00	165,300.00	250,000.00	Sewer Repair & Rehab (B)
	175,000.00	389,000.00	564,000.00	Road Reconstruction (A)
•		-		
Amount of Down Payment in Budget of 2016 or Prior Years	(A) Down Payment Provided by Ordinance	Total Obligations Authorized	Amount Appropriated	Purpose

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

	Debit	Credit
Balance January 1, 2016 80029-01	XXXXXXXX	307,601.79
Premium on Sale of Bonds and BAN's	XXXXXXXX	219,653.26
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations 80029-02		XXXXXXXX
Appropriated to 2016 Budget Revenue 80029-03		XXXXXXXX
Balance December 31, 2016 80029-04	527,255.05	XXXXXXXX
	527,255.05	527,255.05

BONDS ISSUED WITH A COVENANT OR COVENANTS

6.	5.	4.	$\dot{\omega}$	2.	
Less Amount of Special Trust Fund to be Used	Total of 3 and 4 - Gross Appropriation	Amount of Interest on Bonds with a Covenant - 2017 Requirement	Amount of Bonds Issued Under Item 1 Maturing in 2017	Amount of Cash in Special Trust Fund as of December 31, 2	 Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016
\$	S	\$	€	016 (Note A)	233, 943 or Covenants;
I	l	I	ı	€	∽
	6. Less Amount of Special Trust Fund to be Used	 Total of 3 and 4 - Gross Appropriation Less Amount of Special Trust Fund to be Used 	 4. Amount of Interest on Bonds with a Covenant - 2017 Requirement 5. Total of 3 and 4 - Gross Appropriation 6. Less Amount of Special Trust Fund to be Used \$		cember 31, 201

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

amount of Item 7 extended into the 2017 appropriation column. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

			4.5	.		Ή				D.	bor C.		в.				
	4. Am		3. Am	2. Cou	1. Stat		4.	က	2.	:	nded o		1.	(*)	့်	2.	
	ounts due School Di		Amounts due Special Districts	2. County Taxes	State Taxes	Unpaid	4% of 2016 Tax Le Levy -	Cash Deficit 2016	4% of 2015 Tax Lev Levy	Cash Deficit 2015	C. Does the appropriation bonded obligations or notes exabudget for the year just ended?	Answe	Did any maturities Answe Have payments be	Including prepayme	Seventy (70) percent of Item 1	Amount of Item 1	Total Tax Levy for
S	Amounts due School Districts for Local School Tax	€	istricts	⇔	⇔	<u>2015</u>	4% of 2016 Tax Levy for all purposes: Levy \$ 24,840,479		4% of 2015 Tax Levy for all purposes: Levy \$		C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No	Answer YES or NO: Yes If answer is "NO" g NOTE: If answer to Item B1 is YES, then Item B2 must be answered	Did any maturities of bonded obligations or notes fall due during the year 2016? Answer YES or NO Yes Have payments been made for all bonded obligations or notes due on or before December 31, 2016?	(*) Including prepayments and overpayments applied.	nt of Item 1	Amount of Item 1 Collected in 2016 (*)	Total Tax Levy for the Year 2016 was
' ∽	Tax	∨		↔			•		•		ided in of approperties.	is X	or not	pplie		∨	
		ı		•	ı	<u>2016</u>	II		II		n the 2017 budget for ropriations for opera	Yes Yes The state of the stat	es fall due during the Yes ations or notes due or	Ė.		24,328,988	
∽ I	ĺ	∽ 		∽ I	<i></i>		∽ 	∽ 	∽	<i></i>	r the l	If ans	year ı or bo				<i>⇔</i>
1		1		ı	ı	Total	993,619.17	1	1	I	liquidation of all surposes in the	If answer is "NO" give details	2016? sfore		17,388,335		24,840,479