

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 9,536
 NET VALUATION TAXABLE 2016 729,433,434
 MUNICICODE 1819

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2017
 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of BOUND BROOK, County of SOMERSET
**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

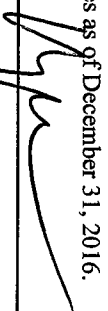
Signature 
 Title Randy Bahr, CFO

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, RANDY BAHR, am the Chief Financial Officer, License # N-12, of the BOROUGH, County of SOMERSET of BOUND BROOK, and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature 
 Title CHIEF FINANCIAL OFFICER
 Address 230 HAMILTON STREET, BOUND BROOK, NJ 08805
 Phone Number 732.356.0833
 Fax Number 732.356.8990
 Email rbahr@boundbrook-nj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough _____ of Bound Brook _____ as of December 31, 2016 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or ~~(the matters)~~ [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/16 _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

1. Subsidiary tax, sewer and garbage ledgers are not in proof with the general ledger.



(Registered Municipal Accountant)

Hodulik & Morrison, P.A.

(Firm Name)

1102 Raritan Avenue

(Address)

Highland Park, New Jersey

(Address)

732.393.1000

(Phone Number)

admin@hnm-pa.net

(Email)

732.393.1196

(Fax Number)

Certified by me

This 31st day of March, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Bound Brook, Somerset County

Chief Financial Officer:

Randy Bahr

Signature:

Certificate #:

N-12

Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# 6 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Bound Brook

Chief Financial Officer:

Randy Bahr

Signature:

Certificate #:

Randy Bahr

Date:

3/31/17

Fed I.D. # _____

Borough of Bound Brook

Municipality

Somerset

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 12/31/16

(1)	(2)	(3)
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended

TOTAL \$ _____ \$ 172,222 \$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

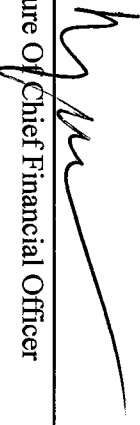
_____ Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of  Chief Financial Officer

Sheet 1c

Date

3/31/17

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Bound Brook, County of Somerset during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name 
Title Chief Financial officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 730,022,587.


SIGNATURE OF TAX ASSESSOR

Borough of Bound Brook
MUNICIPALITY

Somerset
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH AND INVESTMENTS	2,025,481.33	
CHANGE FUNDS	400.00	
DUE STATE OF NEW JERSEY - SR. CIT. & VET. DED.	1,090.73	
REAL ESTATE TAXES RECEIVABLE	489,453.09	
TAX TITLE LIENS RECEIVABLE	36,562.71	
REFUSE DISPOSAL FEES RECEIVABLE	54,360.99	
SEWER RENT FEES RECEIVABLE	130,866.09	
REVENUE ACCOUNTS RECEIVABLE	26,352.63	
INTERFUNDS LOANS:		
ASSESSMENT TRUST FUND	174.33	
ANIMAL CONTROL FUND	2.16	
GENERAL CAPITAL FUND		80.05
RECREATION TRUST FUND	9,849.80	
TRUST-OTHER FUND	9.80	
TAX TITLE LIEN REDEMPTION FUND	12,016.92	
TAX COLLECTOR TRUST	8,591.76	
DEVELOPERS ESCROW	12,757.70	
GRANT FUND		198,793.82
DEFERRED CHARGES- EMERGENCY APPROP.	25,000.00	
APPROPRIATION RESERVES		337,858.99
RESERVE FOR ENCUMBRANCES		112,421.24
CY 2017 PREPAID TAXES		91,318.70
CY 2017 PREPAID REFUSE DISPOSAL FEES		50,831.67
PROCEEDS-SALE OF ASSETS		7,788.00
TAX OVERPAYMENTS		23,973.47
REFUSE DISPOSAL FEE OVERPAYMENTS		150.30
SEWER RENT OVERPAYMENTS		1,027.10
REVENUE RESERVE-MERIDIA PILOT EXTENSION		100,000.00
RESERVE-EMERGENCY SERVICES		200,000.00
SPECIAL DISTRICT TAX PAYABLE		10,214.97
RESERVE FOR MASTER PLAN		7,886.48
RESERVE FOR TAX MAP PREPARATION		1,806.00
SUBTOTAL CASH LIABILITIES		1,144,150.79
BALANCES CARRIED FORWARD	2,832,970.04	1,144,150.79

"C"

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash and Investments	15,785.79	
Assessments Receivable	3,641.64	
Due Current Fund		174.33
Overpayments		2,254.06
Reserve for Assessments		445.74
Fund Balance		16,553.30
	19,427.43	19,427.43
Animal Control Fund		
Cash and Investments	10,893.29	
Due Current Fund		2.16
Reserve for Encumbrances		275.00
Reserve (Deficit) for Animal Control Expenditures		10,616.13
	10,893.29	10,893.29
Recreation Trust		
Cash and Investments	214,175.12	
Due Current Fund		9,849.80
Reserve for Encumbrances		2,734.01
Reserve for Expenditures		201,591.31
	214,175.12	214,175.12

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Tax Title Lien Redemption		-
Cash and Investments	8,097.58	
Due Tax Collector Trust	7,703.99	
Due Trust - Other		2,500.00
Due Current Fund		12,016.92
Reserve for Encumbrances		-
Reserves for Tax Title Liens		1,284.65
Totals	15,801.57	15,801.57
Tax Collector Trust		
Cash and Investments	629,795.75	
Due Current Fund		8,591.76
Due TTL Redemption		7,703.90
Payroll Agency Liabilities		613,500.00
	629,795.75	629,795.66
Payroll Agency		
Cash and Investments	1,512.92	
Due Current Fund		-
Reserve for Encumbrances		-
Payroll Agency Liabilities		1,512.92
	1,512.92	1,512.92

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

Account No.	Purpose	Amount Dec 31, 2015		Receipts	Disbursements	PY Reserve for Encumbrances	CY Reserve for Encumbrances	Balance as at Dec. 31, 2016					
		per Audit Report	Report										
1.	751710 Street Open Permits	\$	6,751.00	\$	4,163.00	\$	1,360.00	\$	9,554.00				
2.	751713 Reserve Escrow Dep.		10,030.00						10,030.00				
3.	751719 Billian Trust		2,007.02		40,000.00				42,007.02				
4.	751720 POAA		8,123.23		724.00				7,947.24				
5.	751721 Fire Dept. Penalties		2,267.32		1,250.00				250.00				
6.	751722 Fire Dept. Penalties		2,300.00		100.00				2,400.00				
7.	751724 Riverfest Donations		2,540.72						2,540.72				
8.	751725 Police Donations		19,099.25		24,488.57				29,979.36				
9.	751727 Shade Tree Comm.		2,062.50		605.00				2,472.50				
10.	751730 NJ - DCA St. Training Fees		2,304.00		5,660.00				1,197.00				
11.	751733 NJ - Marr. Lic./Civil Unions		700.00		3,150.00				575.00				
12.	751734 Police Body Armor Fund		2,145.00						2,145.00				
13.	751735 UCC Inspections		1,356.25						1,356.25				
14.	751739 Advanced Surety Bond		3,850.00						3,850.00				
15.	751740 Public Defender		4,871.00		12,476.00				4,447.00				
16.	751741 Flood Donation		20,425.48						20,425.48				
17.	751743 Police Outside Empl.		3,336.68		183,450.10				8,240.81				
18.	751749 Housing/Prop. Maint. Pen		100,236.88		52,425.00				110,815.71				
19.	751752 OEM Donation		5,794.24						5,794.24				
20.	751754 Reserve Unemployment		134.47						134.47				
21.	751755 Downtown Meridia Manager				30,000.00				-				
22.	751756 Res. for Redev. - Meridia Prop.		3,917.22		4,000.00				(1,776.75)				
23.	751757 Pfizer Review		7,794.50						7,794.50				
24.	751758 UCC Inspections-Meridia		(2,485.01)		2,557.13				-				
25.	751759 UCC-Queensgate		34.77		15,000.00				3,312.98				
26.	751760 RV Sewer Rehab. Review		801.45						801.45				
27.	751761 Public Asst		2,653.63						2,653.63				
28.	751762 American Legion Trust		70.63						70.63				
29.	751763 Flood Relief		4,100.12						4,100.12				
30.	751764 Newsletter		627.63						627.63				
31.	751765 Meridia I.F. Main		5,561.48		5,000.00				1,068.17				
32.	751766 Meridia Hospitality		8,085.23						(1,547.78)				
33.	751767 Reynolds Asset Mgmt.		9,528.10						3,365.85				
34.	751768 Queensgate Sewer		10,725.10						-				
35.	751769 MERCOREM BB Hotel		5,000.00		10,000.00				3,857.00				
36.	751770 Bound Brook Land Develop.				5,000.00				2,267.61				
37.	751771 Queensgate Storage Meridia				2,500.00				2,108.80				
	Totals:	\$	256,749.89	\$	402,548.80	\$	360,260.67	\$	1,983.20	\$	6,155.58	\$	294,865.64

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS									Disbursements	Balance Dec. 31, 2016	
		Assessments and Liens		Current Budget		Miscellaneous							
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Assessment Overpayments	2,254.06												2,254.06
Due Current Fund	174.44					37.73					37.84		174.33
Other Liabilities													
Trust Surplus	16,553.30												16,553.30
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Assessment Overpayments													-
Assessment Receivable (Net)	(3,195.90)												(3,195.90)
	15,785.90					37.73							15,785.79

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transfer From Reserves Unappropriated	Balance Dec. 31, 2016
Business Stimulus Fund	6,489.48				6,489.48
Transportation Enhancement Grant-Main St	27,290.00				27,290.00
Transportation Enhancement Grant-West Maple St.	50,000.00				50,000.00
Transportation Grant-Train Station	250,000.00				250,000.00
Transportation Grant-Train Station	250,000.00				250,000.00
EDIP-West Main St.	4,030.14				4,030.14
EDIP-Downtown Improvements	29,046.00				29,046.00
Drive Sober or Get Pulled Over		3,450.00	3,450.00		-
Municipal Youth Service Grant		5,000.00	5,000.00		-
CERT Trailer Uplift Grant					-
DDEF		29,772.70	29,772.70		-
Alcohol Ed. & Rehab.		5,801.42	5,801.42		-
Clean Communities Program		19,819.61	19,819.61		-
Body Armor Fund		9,517.70	7,838.98	1,678.72	-
Recycling Tonnage Grant		10,271.70	10,271.70		-
Click it or Ticket					-
SAFE Passage		6,600.00	6,600.00		-
Totals	616,855.62	90,233.13	88,554.41	1,678.72	616,855.62

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Encumbered 2015	Expended	Encumbered 2016		Balance Dec. 31, 2016
		Budget						
DDEF	12,974.49		29,772.70		1,093.30			41,653.89
Alcohol Ed & Rehab	1,410.96		5,801.42		1,000.00			6,212.38
USDOJ-COPS Technology	50.00							50.00
Clean Communities Program	19,238.50		19,819.61		39,058.11			-
Body Armor Fund	-	1,678.72	7,838.98			5,734.80		3,782.90
Recycling Tonnage Grant	5,649.06	10,271.70			5,649.06			10,271.70
Somerst Cty Youth Athletic Grant	15,245.90							15,245.90
Emergency Mgmt Grant	3,194.62							3,194.62
Domestic Violence	4,422.64							4,422.64
Somerst Cty Youth Services Grant	16,000.00				16,000.00			-
Public Works Grant-Match	205,180.63			5,425.01	85,771.98	1,260.00		123,573.66
Safe Corridors Program	6,570.41							6,570.41
Business Stimulus Fund-2010	2,023.00							2,023.00
Business Stimulus Fund-2011	4,505.00							4,505.00
EDIP-West Main Street	13,225.69							13,225.69
								-

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Encumbered 2015	Expended	Encumbered 2016			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87						
Transportation Enhancement-Train Station	250,000.00								250,000.00
Transportation Enhancement-Train Station	250,000.00								250,000.00
Downtown Improvements-Somerset Cty. EDIP	61,792.85								61,792.85
Safe Passage	-	400.00	6,200.00		2,950.00				3,650.00
Drive Sober or Get Pulled Over	4,900.00		3,450.00		8,200.00				150.00
Somerset County Youth Service Grant	7,500.00		5,000.00		12,500.00				-
CERT Trailer Uplift Grant	700.00								700.00
									-
Totals	884,583.75	12,350.42	77,882.71	5,425.01	172,222.45	6,994.80			801,024.64

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Appropriated in 2016 Budget Appropriations		Cash Receipts	Expended		Transferred to Grants Receivable	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Safe Passage Grant	-			80.00				80.00
Body Armor Replacement Fund	1,678.72						1,678.72	-
Somerset Cty Youth Services Grant	-			1,000.00				1,000.00
Drive Sober or Get Pulled Over	-			1,550.00				1,550.00
Somerser County Youth Athletic Grant				5,000.00				5,000.00
Totals	1,678.72	-	-	7,630.00				7,630.00

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	-
School Tax Deferred	XXXXXXXXXX	
(Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	13,961,192.00
Paid	13,961,192.00	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #		XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX
(Not in excess of 50% of Levy - 2016 - 2017)		XXXXXXXXXX
	13,961,192.00	13,961,192.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to

Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	
2016 Levy	XXXXXXXXXX	
NOT APPLICABLE		
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
PAID		XXXXXXXXXX
NOT APPLICABLE		
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017)		XXXXXXXXXX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016)	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
PAID		XXXXXXXXXX
NOT APPLICABLE		
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2016 - 2017)		XXXXXXXXXX

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2016 Levy:		
General County	XXXXXXXXXX	XXXXXXXXXX
County Library	XXXXXXXXXX	2,371,593.93
County Health	XXXXXXXXXX	349,554.66
County Open Space Preservation	XXXXXXXXXX	222,629.39
Due County for Added and Omitted Taxes	XXXXXXXXXX	4,776.50
Paid	2,948,554.48	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	2,948,554.48	2,948,554.48

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	10,214.62
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Open Space -	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	106,948.35	XXXXXXXXXX
Total 2016 Levy	XXXXXXXXXX	106,948.35
Paid	106,948.00	XXXXXXXXXX
Balance December 31, 2016	10,214.97	117,162.97
	117,162.97	117,162.97

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2016	80004-01 XXXXXXXXXX	XX
State Library Aid Received in 2016	80004-02 XXXXXXXXXX	XX
Not Applicable		
Expended	80004-09	XXXXXXXXXX XX
Balance December 31, 2016	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03 XXXXXXXXXX	XX
State Library Aid Received in 2016	80004-04 XXXXXXXXXX	XX
Not Applicable		
Expended	80004-11	XXXXXXXXXX XX
Balance December 31, 2016	80004-12	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05 XXXXXXXXXX	XX
State Library Aid Received in 2016	80004-06 XXXXXXXXXX	XX
Not Applicable		
Expended	80004-13	XXXXXXXXXX XX
Balance December 31, 2016	80004-14	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07 XXXXXXXXXX	XX
State Library Aid Received in 2016	80004-08 XXXXXXXXXX	XX
Not Applicable		
Expended	80004-15	XXXXXXXXXX XX
Balance December 31, 2016	80004-16	

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	321,179.00	321,179.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80101-		
	80102-		-
Miscellaneous Revenue Anticipated:			
Adopted Budget	XXXXXXX	XXXXXXX	XXXXXXX
Added by N.J.S. 40A:4-87: (List on 17a)	4,725,354.42	5,006,945.25	281,590.83
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	77,882.71	77,882.71	-
Total Miscellaneous Revenue Anticipated	4,803,237.13	5,084,827.96	281,590.83
Receipts from Delinquent Taxes	80103-	530,000.00	(4,702.70)
	80104-		
Amount to be Raised by Taxation:	XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes	80105-	7,788,658.09	XXXXXXX
(b) Addition to Local District School Tax	80106-	XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation	80107-	7,788,658.09	279,278.74
		13,443,074.22	556,166.87

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	24,329,631.66
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	13,961,192.00
Regional School Tax	80119-00	XXXXXXXXXX
Regional High School Tax	80110-00	XXXXXXXXXX
County Taxes	80111-00	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	4,776.50
Special District Taxes	80113-00	106,948.35
Municipal Open Space Tax	80120-00	XXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	755,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	8,067,936.83
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX
	25,084,631.66	25,084,631.66

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	13,365,191.51
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	77,882.71
Appropriated for 2016 (Budget Statement Item 9)	80012-03	13,443,074.22
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	25,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	13,468,074.22
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	13,468,074.22
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	12,368,471.82
Paid or Charged - Reserve for Uncollected Taxes	80012-09	755,000.00
Reserved	80012-10	337,858.99
Total Expenditures	80012-11	13,461,330.81
Unexpended Balances Canceled (see footnote)	80012-12	6,743.41

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELLED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:	NOT APPLICABLE	
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01 XXXXXXXXXXXX	281,590.83
Delinquent Tax Collections	80013-02 XXXXXXXXXXXX	
	XXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03 XXXXXXXXXXXX	279,278.74
Unexpended Balances of 2016 Budget Appropriations	80013-04 XXXXXXXXXXXX	6,743.41
Miscellaneous Revenue Not Anticipated	81113- XXXXXXXXXXXX	56,007.62
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114- XXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120- XXXXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05 XXXXXXXXXXXX	103,958.44
Prior Years Interfunds Returned in 2016	80013-06 XXXXXXXXXXXX	
	XXXXXXXXXXXX	
	XXXXXXXXXXXX	
	XXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXXXX	XXXXXXXXXXXX
Balance January 1, 2016	80013-07 XXXXXXXXXXXX	XXXXXXXXXXXX
Balance December 31, 2016	80013-08 XXXXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXXXX	XXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09 XXXXXXXXXXXX	XXXXXXXXXXXX
Delinquent Tax Collections	80013-10 4,702.70	XXXXXXXXXXXX
		XXXXXXXXXXXX
Required Collection of Current Taxes	80013-11 XXXXXXXXXXXX	XXXXXXXXXXXX
Interfund Advances Originating in 2016	80013-12 43,217.21	XXXXXXXXXXXX
Refunds of Prior Year Revenues	25,245.04	XXXXXXXXXXXX
12/31/15 Balance Write-off Sr. Cit and Vet Deductions Receivable		XXXXXXXXXXXX
		XXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13 XXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14 654,414.09	XXXXXXXXXXXX
	727,579.04	727,579.04

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		82101-00 \$	_____
or			
(Abstract of Ratables)		82113-00 \$	_____ 24,693,628.07
2. Amount of Levy Special District Taxes		82102-00 \$	_____ 106,948.35
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00 \$	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00 \$	_____ 39,903.15
5a. Subtotal 2016 Levy	\$	<u>24,840,479.57</u>	
5b. Reductions due to tax appeals **	\$	_____	
5c. Total 2016 Tax Levy		82106-00 \$	_____ 24,840,479.57
6 Transferred to Tax Title Liens		82107-00 \$	_____ 7,126.90
7. Transferred to Foreclosed Property		82108-00 \$	_____
8. Remitted, Abated or Canceled		82109-00 \$	_____ 14,267.92
9. Discount Allowed		82110-00 \$	_____
10. Collected in Cash: In 2015		82121-00 \$	_____ 54,353.40
In 2016 *		82122-00 \$	_____ 24,212,172.01
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed		82123-00 \$	_____ 63,106.25
Total to Line 14		82111-00 \$	_____ <u>24,329,631.66</u>
11. Total Credits			\$ _____ <u>24,351,026.48</u>
12. Amount Outstanding December 31, 2016		83120-00 \$	_____ 489,453.09
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	97.94%		
		82112-00	_____

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	_____ 24,329,631.66
Less: Reserve for Tax Appeals Pending		\$ _____
State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ _____ 24,329,631.66

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,340.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	14,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	49,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	375.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,018.75
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	63,355.52
10. Erroneous Beginning Balance Cancelled		
11.		
12. Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,090.73
Due To State of New Jersey		XXXXXXXXXX
	65,465.00	65,465.00

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

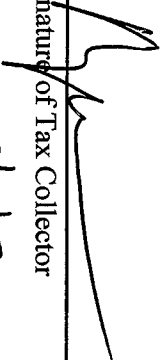
Line 2	14,500.00
Line 3	49,250.00
Line 4	375.00
Sub-Total	64,125.00
Less: Line 7	1,018.75
To Item 10, Sheet 22	63,106.25

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XX
Taxes Pending Appeals	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations		XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016



 Signature of Tax Collector

License # 936 Date 3/31/17

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[B x C + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2016	560,139.74	XXXXXXXXXX
A. Taxes	83102-00 526,311.38	XXXXXXXXXX
B. Tax Title Liens	83103-00 33,828.36	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX 5,406.63
B. Tax Title Liens	83106-00	XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXX
4. Added Taxes	83110-00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX (1) 8,247.98
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX
7. Balance Before Cash Payments		554,733.11
8. Totals	568,387.72	568,387.72
9. Balance Brought Down	554,733.11	XXXXXXXXXX
10. Collected:		525,297.30
A. Taxes	83116-00 512,656.77	XXXXXXXXXX
B. Tax Title Liens	83117-00 12,640.53	XXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale	83118-00	XXXXXXXXXX
12. 2016 Taxes Transferred to Liens	83119-00 7,126.90	XXXXXXXXXX
13. 2016 Taxes	83123-00 489,453.09	XXXXXXXXXX
14. Balance December 31, 2016		526,015.80
A. Taxes	83121-00 489,453.09	XXXXXXXXXX
B. Tax Title Liens	83122-00 36,562.71	XXXXXXXXXX
15. Totals	1,051,313.10	1,051,313.10
16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is	94.69%	
17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2017.	\$ 498,103.82	83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

NOT APPLICABLE	Debit	Credit
1. Balance January 1, 2016	84101-00	XXXXXXXXXX XX
2. Foreclosed or Deeded in 2016	XXXXXXXXXX XX	XXXXXXXXXX XX
3. Tax Title Liens	84103-00	XXXXXXXXXX XX
4. Taxes Receivable	84104-00	XXXXXXXXXX XX
5A.	84102-00	XXXXXXXXXX XX
5B.	84105-00	XXXXXXXXXX XX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX XX
8. Sales	XXXXXXXXXX XX	XXXXXXXXXX XX
9. Cash *	84109-00	XXXXXXXXXX XX
10. Contract	84110-00	XXXXXXXXXX XX
11. Mortgage	84111-00	XXXXXXXXXX XX
12. Loss on Sales	84112-00	XXXXXXXXXX XX
13. Gain on Sales	84113-00	XXXXXXXXXX XX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX XX

CONTRACT SALES

NOT APPLICABLE	Debit	Credit
15. Balance January 1, 2016	84115-00	XXXXXXXXXX XX
16. 2016 Sales from Foreclosed Property	84116-00	XXXXXXXXXX XX
17. Collected *	84117-00	XXXXXXXXXX XX
18.	84118-00	XXXXXXXXXX XX
19. Balance December 31, 2016	84119-00	XXXXXXXXXX XX

MORTGAGE SALES

NOT APPLICABLE	Debit	Credit
20. Balance January 1, 2016	84120-00	XXXXXXXXXX XX
21. 2016 Sales from Foreclosed Property	84121-00	XXXXXXXXXX XX
22. Collected *	84122-00	XXXXXXXXXX XX
23.	84123-00	XXXXXXXXXX XX
24. Balance December 31, 2016	84124-00	XXXXXXXXXX XX

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u>	<u>Amount in</u>	<u>Amount</u>	<u>Balance</u>
	<u>per Audit</u>	<u>2015</u>	<u>2016</u>	<u>Resulting</u>	<u>as at</u>
	<u>Report</u>	<u>Budget</u>	<u>Budget</u>	<u>from 2016</u>	<u>Dec. 31, 2016</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2.	Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	Animal Control Fund:	\$ _____	\$ _____	\$ _____	\$ _____
4.	Deficit in Reserve for Exp.	\$ 6,272.60	\$ 6,272.60	\$ _____	\$ -
5.	Overexpend. 2015 Bdgt	\$ 7,060.00	\$ 7,060.00	\$ _____	\$ -
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>		<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____	\$ _____
2.	_____	_____	NONE	\$ _____
3.	_____	_____	_____	\$ _____
4.	_____	_____	_____	\$ _____
5.	_____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u>
					<u>in Budget of</u>
					<u>Year 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	NONE	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01 XXXXXXXXXX	XX 7,200,000	
Issued	80033-02 XXXXXXXXXX	XX 14,577,000	
Paid	80033-03 828,000	XXXXXXXXXX XX	
Refunded	5,147,000		
Outstanding December 31, 2016	80033-04 15,802,000 16,630,000	XXXXXXXXXX XX 21,777,000	
2017 Bond Maturities - General Capital Bonds			925,000.00
2017 Interest on Bonds *			
	80033-06	\$ 575,821.63	
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2016	80033-07 XXXXXXXXXX	XX XX	
Issued	80033-08 XXXXXXXXXX	XX XX	
Paid	80033-09 80033-09	XXXXXXXXXX XX	
NOT APPLICABLE			
Outstanding December 31, 2016	80033-10	XXXXXXXXXX XX	
2017 Bond Maturities - Assessment Bonds			80033-11
2017 Interest on Bonds *			80033-12
	80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13
		\$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds 2016	325,000.00	9,747,000.00	04/21/16	2.00%-4.00%
General Improvement Refunding Bonds of 2016	-	4,830,000.00	09/15/16	4.00%
Total	325,000.00	14,577,000.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY (MUNICIPAL) EIT/LOAN FUND**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01 XXXXXXXXXX	67,512.95	
Issued	80033-02 XXXXXXXXXX	XX	
Paid	80033-03 7,501.42	XXXXXXXXXX	XX
Outstanding December 31, 2016	80033-04 60,011.53	XXXXXXXXXX	XX
	67,512.95	67,512.95	
2017 Loan Maturities		80033-05	7,501.42
2017 Interest on Loans		80033-06	0.00
Total 2017 Debt Service for	Loan	80033-13	\$ 7,501.42
EIT LOAN TRUST			
Outstanding January 1, 2016	80033-07 XXXXXXXXXX	25,857.11	
Issued	80033-08 XXXXXXXXXX	XX	
Paid	80033-09 2,564.29	XXXXXXXXXX	XX
Outstanding December 31, 2016	80033-10 23,292.82	XXXXXXXXXX	XX
	25,857.11	25,857.11	
2017 Loan Maturities		80033-11	2,623.27
2017 Interest on Loans		80033-12	752.00
Total 2017 Debt Service for	Loan	80033-13	\$ 3,375.27

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				
	80033-14	80033-15		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
									For Principal	For Interest **	
1. Various road improvements	1,195,000		12/19/13		1,119,127		04/21/17	2.00%		22,383	4/21/17
2. Improvements for the Borough	1,300,000		12/18/15		1,300,000		04/21/17	2.00%		26,000	4/21/17
3.										-	
4.										-	
5.										-	
6.										-	
7.										-	
8.										-	
9.										-	
10.										-	
11.										-	
12.										-	
13.										-	
14.										-	
Total					2,419,127					48,383	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity	Rate of Interest	2017 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4. NOT APPLICABLE													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1 NOT APPLICABLE			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	0.00	0.00	0.00
		80051-01	80051-02

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Encumbrances 2015	Expended	Encumbrances 2016	Authorizations Canceled	Balance - December 31, 2016	
	Funded	Unfunded						Funded	Unfunded
Various Public Improvements	1,500.00	500.00						2,000.00	
Various Improvements to Public Library	15,578.30				15,578.30			-	
Various Public Improvements		5,600.34			5,600.34				-
Improvements to Livingston Street		8,500.00							8,500.00
Improvement of Watchung Rd./Demolition of Public Works Building	3.00							3.00	
Improvement of Train Station/Replacement of Signs	12,374.12				12,374.12			-	
Acquisition of Two Fire Engine Trucks		4,763.49			4,763.49				-
Rehabilitation of Sanitary Sewers		8,253.27			2,085.44			6,166.85	0.98
Road Improvements 2010 Program		6,182.05			6,182.05				-
Purch. Of Prop. Union Ave.		405,989.26			6,140.68			399,848.58	
2011 Road Program		5,667.60			5,667.60				-
Various Public Improvements		72,325.37			11,242.73			61,082.64	

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Encumbrances 2015	Expended	Encumbrances 2016	Authorizations Canceled	Balance - December 31, 2016		
	Funded	Unfunded						Funded	Unfunded	
Various Road Improvements		110,031.09			14,155.39			18,495.83	77,379.87	
Repair of Church Street Culvert		78,255.12							78,255.12	
Various Road Improvements		842,780.72			5,250.73				837,529.99	
Repair of Recreation Bldg & Acquis. Of Equip.	2,968.65			17,370.65	17,370.65			2,968.65		
Various Public Improvements		657,213.10		58,887.46	351,960.75	58,887.46			305,252.35	
Acquis of Computer Equip				1,627.22	1,627.22			-	-	
Various Improvements to Train Station	199,582.44	450,000.00			13,711.76			185,870.68	450,000.00	
Acquis. Of Property	2,919.20	66,665.00						2,919.20	66,665.00	
Road Reconstruction			564,000.00		37,752.61			137,247.39	389,000.00	
Sewer Repair & Rehab			250,000.00		16,445.73			68,254.27	165,300.00	
2016 Refunding Bonds			5,800,000.00		4,830,000.00		970,000.00			
Total	70000-	234,925.71	2,722,726.41	6,614,000.00	77,885.33	5,357,909.59	58,887.46	970,000.00	884,857.09	2,377,883.31

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	80031-01 XXXXXXXXXX	50,524.74
Received from 2016 Budget Appropriation *	80031-02 XXXXXXXXXX	25,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04 8,700.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	80031-05 66,824.74	XXXXXXXXXX
	75,524.74	75,524.74

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	80030-01 XXXXXXXXXX	
Received from 2016 Budget Appropriation *	80030-02 XXXXXXXXXX	
Received from 2016 Emergency Appropriation *	80030-03 XXXXXXXXXX	
NOT APPLICABLE		
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2016	80030-05	XXXXXXXXXX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	(A) Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Road Reconstruction (A)	564,000.00	389,000.00	175,000.00	
Sewer Repair & Rehab (B)	250,000.00	165,300.00	84,700.00	
2016 Refunding Bonds	5,800,000.00	5,800,000.00		
(A) - Includes NJ DOT Grant				
(A) - Includes CDBG				
Total 80032-00	6,614,000.00	6,354,300.00	259,700.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2016

	Debit	Credit
Balance January 1, 2016	80029-01 XXXXXXXXXX	307,601.79
Premium on Sale of Bonds and BAN's	XXXXXXXXXX	219,653.26
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX
Appropriated to 2016 Budget Revenue	80029-03	XXXXXXXXXX
Balance December 31, 2016	80029-04 527,255.05	XXXXXXXXXX 527,255.05

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2017 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2017 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2016 was \$ 24,840,479
 2. Amount of Item 1 Collected in 2016 (*) \$ 24,328,988
 3. Seventy (70) percent of Item 1 \$ 17,388,335
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?
Answer YES or NO Yes
 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2016?
Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
1. Cash Deficit 2015 \$ -
 2. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ - = \$ -
 3. Cash Deficit 2016 \$ -
 4. 4% of 2016 Tax Levy for all purposes:
Levy -- \$ 24,840,479 = \$ 993,619.17

	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>