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## State of New Jersey Department of Community Affairs Annual Debt Statement

1804 **1804 Bound Brook Borough - County of Somerset** Date Prepared: **30-Jan-2017**

Budget Year Ending: **31-Dec-2016** (Month-DD) **2016** (year)

Name: Randy Bahr	Phone: 732-356-0833 x638
Title: Chief Finance Officer	Fax: 732-356-3662
Address: Municipal Building	Email: <a href="mailto:rbahr@boundbrook-nj.org">rbahr@boundbrook-nj.org</a>
230 Hamilton Street	CFO Cert #: N-0012
Bound Brook, New Jersey 08805	

**Randy Bahr, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1804 Bound Brook Borough - County of Somerset here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true.  
 (The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ 27,025,000.00	\$ 27,025,000.00	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 20,998,130.80	\$ 11,974.02	\$ 20,986,156.78
<b>Total</b>	<u>\$ 48,023,130.80</u>	<u>\$ 27,036,974.02</u>	<u>\$ 20,986,156.78</u>

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II	
<u>2014</u>	RR Property	\$ 727,863,503.00
<u>2015</u>	RR Property	\$ 740,511,765.00
<u>2016</u>	RR Property	\$ 733,228,586.00
	Equalized Valuation Basis - Average of (1), (2) and (3).....	<u>\$ 733,867,951.33</u>
	Net Debt expressed as a percentage of such equalized valuation basis is: %	<u>2.860%</u>