

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015 (UNAUDITED)

POPULATION LAST CENSUS 9,536
 NET VALUATION TAXABLE 2015 712,960,985
 MUNICODE 1819

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**

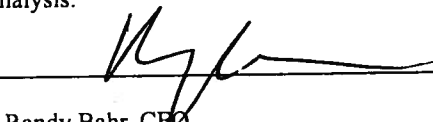
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH _____ of BOUND BROOK , County of SOMERSET

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, ~~49 to 51a~~ and ~~63 to 65a~~ are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

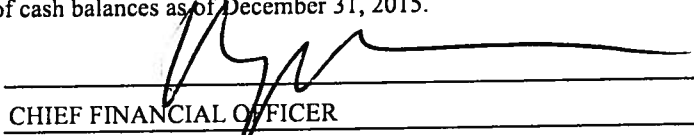
Signature 
 Title Randy Bahr, CFO

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, RANDY BAHR , am the Chief Financial Officer, License # N-12 , of the BOROUGH of BOUND BROOK , County of SOMERSET and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature 
 Title CHIEF FINANCIAL OFFICER
 Address 230 HAMILTON STREET, BOUND BROOK, NJ 08805
 Phone Number 732.356.0833
 Fax Number 732.356.8990
 Email rbahr@boundbrook-nj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

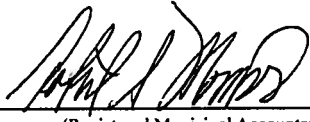
I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough _____ of Bound Brook _____ as of December 31, 2015 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/15 _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This 10th day of February, 2016



(Registered Municipal Accountant)
Hodulik & Morrison, P.A.

(Firm Name)
1102 Raritan Avenue

(Address)
Highland Park, New Jersey

(Address)
732.393.1000

(Phone Number)
admin@hm-pa.net

(Email)
732.393.1196

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: James Ayotte

Signature: James Ayotte

Certificate #: 006671

Date: 2/16/16

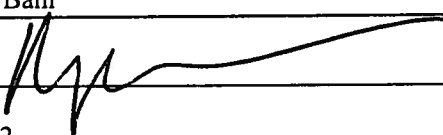
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Bound Brook, Somerset County
Chief Financial Officer: Randy Bahr
Signature: 
Certificate #: N-12
Date: 2/10/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# 6 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Fed I.D. #

Borough of Bound Brook
Municipality

Somerset
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/15

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ _____	\$ <u>87,069</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

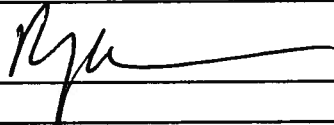
- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

2/10/16
Date

Certification of Chief Financial Officer Relating to Intent to Permanently Finance Bond Anticipation Notes in 2016:

The undersigned certifies that the Borough of Bound Brook has commenced proceedings which will result in the permanent financing of all outstanding bond anticipation notes that would otherwise require a budgeted principal payment, on or before the date that the existing notes will mature and become due.

Municipality:	<u>Borough of Bound Brook, Somerset County</u>
Chief Financial Officer:	<u>Randy Bahr</u>
Signature:	<u></u>
Certificate #:	<u>N-12</u>
Date:	<u>2/10/16</u>

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Bound Brook, County of Somerset during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title Chief Financial officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

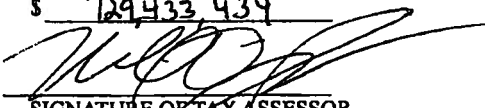
NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of

\$ 729,433,434


SIGNATURE OF TAX ASSESSOR

Borough of Bound Brook
MUNICIPALITY

Somerset
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH AND INVESTMENTS	3,389,376.33	-
DUE STATE OF NEW JERSEY - SR. CIT. & VET. DED.	1,340.00	
REAL ESTATE TAXES RECEIVABLE	526,311.38	
TAX TITLE LIENS RECEIVABLE	33,828.36	
REFUSE DISPOSAL FEES RECEIVABLE	54,360.99	
SEWER RENT FEES RECEIVABLE	130,910.49	
REVENUE ACCOUNTS RECEIVABLE	26,352.63	
INTERFUNDS LOANS:		
ASSESSMENT TRUST FUND	174.44	
ANIMAL CONTROL FUND	10.82	
GENERAL CAPITAL FUND		1,397,678.48
TRUST-OTHER FUND		495,152.23
GRANT FUND		274,831.85
DEFERRED OVEREXPEND.-2015 BUDGET	7,060.00	
APPROPRIATION RESERVES		258,397.46
RESERVE FOR ENCUMBRANCES		67,463.46
CY 2016 PREPAID TAXES		54,353.40
CY 2016 PREPAID REFUSE DISPOSAL FEES		25,919.32
PROCEEDS-SALE OF ASSETS		7,788.00
TAX OVERPAYMENTS		28,442.03
REFUSE DISPOSAL FEE OVERPAYMENTS		150.30
SEWER RENT OVERPAYMENTS		1,027.10
REVENUE RESERVE-MERIDIA PILOT EXTENSION		200,000.00
SPECIAL DISTRICT TAX PAYABLE		10,214.62
RESERVE FOR TAX MAP PREPARATION		1,806.00
SUBTOTAL CASH LIABILITIES		2,823,224.25 "C"
BALANCES CARRIED FORWARD	4,169,725.44	2,823,224.25

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS AT DECEMBER 31, 2015

Title of Account	Debit		Credit	
Not Applicable				
			0	0

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash and Investments	15,785.90	
Assessments Receivable	3,641.64	
Due Current Fund		174.44
Overpayments		2,254.06
Reserve for Assessments		445.74
Fund Balance		16,553.30
	19,427.54	19,427.54
Animal Control Fund		
Cash and Investments	2,382.72	
Due Current Fund		10.82
Reserve for Encumbrances		8,781.00
Reserve (Deficit) for Animal Control Expenditures	6,409.10	
	8,791.82	8,791.82

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

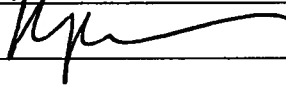
Municipal Public Defender Expended Prior Year 2015:	(1)	\$	11,800
		x	25%
	(2)	\$	2,950

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ 4,871

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Randy Bahr
Signature:	
Certificate #:	N-12
Date:	2/10/16

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1. POAA	\$ 10,507.23	\$ 676.00	3,060.00	\$ 8,123.23
2. Public Defender	735.00	15,936.00	11,800.00	4,871.00
3. Due State of NJ:				
4. DCA St. Training Fees	3,695.00	6,985.00	8,376.00	2,304.00
5. Marr. Lic./Civil Unions	750.00	3,000.00	3,050.00	700.00
6. Fire Dept. Penalties	2,267.32	2,400.00	100.00	4,567.32
7. Riverfest Donations	2,857.51		316.79	2,540.72
8. Police Outside Empl.	97,868.73	400,804.24	495,336.29	3,336.68
9. Police Donations	13,385.33	21,500.00	15,786.08	19,099.25
10. Street Open Permits	6,051.00	700.00		6,751.00
11. Reserve Escrow Dep.	10,030.00			10,030.00
12. Reserve Unemployment	134.47			134.47
13. Shade Tree Comm.	3,637.50		1,575.00	2,062.50
14. RV Sewer Rehab. Review	801.45			801.45
15. Housing/Prop. Maint. Pen.	52,010.57	75,756.00	27,529.69	100,236.88
16. UCC Inspections	1,356.25	14,469.95	16,920.19	(1,093.99)
17. Billian Trust	3,620.84		1,613.82	2,007.02
18. OEM Donation	5,794.24			5,794.24
19. Flood Donation	11,167.72	9,257.76		20,425.48
20. Advanced Surety Bond	3,850.00			3,850.00
21. Pfizer Review	7,794.50			7,794.50
22. Redev.-Meridia Property	2,500.00	30,000.00	32,500.00	-
23. Public Asst	2,653.63			2,653.63
24. American Legion Trust	70.63			70.63
25. Res. for Redev. - Meredia Prop.		45,000.00	41,082.78	3,917.22
26. Meridia II-E. Main		27,500.00	21,938.52	5,561.48
27. Meridia Hospitality		32,000.00	23,914.77	8,085.23
28. Reynolds Asset Mgmt.		15,000.00	5,471.90	9,528.10
29. Queensgate Sewer		10,725.10		10,725.10
30. MERCCREM BB Hotel		5,000.00		5,000.00
31. Flood Relief	14,457.76		10,357.64	4,100.12
32. Newsletter	627.63			627.63
33. Outside Lien Redemptions	56,702.96	661,503.21	719,732.63	(1,526.46)
34. Tax Sale Premiums	680,500.00	580,600.00	537,800.00	723,300.00
35. Police Forf.	1,935.16	7,547.27		9,482.43
36. Recreation Comm.	141,634.25	134,273.10	103,803.97	172,103.38
37. Developer's Deposits	294,104.25	113,680.12	117,280.29	290,504.08
38. Housing Rehab.	609,817.44	290.10	27,189.60	582,917.94
39. Police Body Armor Fund		17,457.27	15,312.27	2,145.00
40.				-
Totals:	\$ 2,043,318.37	2,232,061.12	2,241,848.23	\$ 2,033,531.26

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Miscellaneous	XX	XX		
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Assessment Overpayments	2,254.06							2,254.06
Due Current Fund	174.66			40.03		40.25		174.44
Other Liabilities								
Trust Surplus	16,553.30							16,553.30
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX
Assessment Overpayments								-
Assessment Receivable (Net)	(3,195.90)							(3,195.90)
	15,786.12			40.03				15,785.90

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	3,034,198.51	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	3,034,198.51
CASH	1,204,748.58	
DEVELOIPER CONTRIBUTION RECEIVABLE	200,000.00	
INTERFUND - CURRENT FUND	1,397,678.48	
STATE/CDBG AID RECEIVABLE	577,085.50	
DEFERRED CHARGES FUTURE TAXATION - UNFUNDED	14,412,651.42	
DEFERRED CHARGES FUTURE TAXATION - FUNDED	7,293,370.06	
INTERFUND - TRUST OTHER FUND	2,500.00	
BONDS PAYABLE		7,200,000.00
BOND ANTICIPATION NOTES PAYABLE		14,401,000.00
IMPROVEMENT AUTHORIZATION		
FUNDED		234,925.71
UNFUNDED		2,722,726.41
RESERVE FOR ENCUMBRANCES		77,885.33
INFRASTRUCTURE LOANS PAYABLE		93,370.06
CAPITAL IMPROVEMENT FUND		50,524.74
FUND BALANCE		307,601.79
FUND TOTALS	28,122,232.55	28,122,232.55

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

			Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current & Grant Fund	299,694.14	3,157,090.81	67,408.62	3,389,376.33
Trust - Assessment		15,785.90		15,785.90
Trust - Dog License		50,255.68	47,872.96	2,382.72
Trust - Other	2,322.47	1,806,376.60	48,305.43	1,760,393.64
Capital - General		1,211,771.64	7,023.06	1,204,748.58
Water - Operating				
Water - Capital				
Utility				
Assessment Trust				
Public Assistance**				-
Total	302,016.61	6,241,280.63	170,610.07	6,372,687.17

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ *[Handwritten Signature]* _____ CPA/RMA

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Valley National Bank	
Current Fund	3,117,794.82
General Capital Fund	1,211,771.64
Assessment Trust Fund	15,785.90
Animal Control Fund	50,255.68
General Trust Fund	199,673.11
Police Forf. Trust	9,482.43
Payroll/Agency	240,913.78
Recreation Trust	183,709.38
Housing Rehab. Trust	97,223.40
TTL Redemption Trust	23,455.09
Tax Collector Trust	761,333.11
Developer Trust	290,586.30
New Jersey Cash Management Fund	
Current Fund	39,295.99
Bank of America	
Developer's Escrow Fund	
	6,241,280.63

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Transfer From Reserves Unappropriated	Balance Dec. 31, 2015
Business Stimulus Fund	6,489.48				6,489.48
Transportation Enhancement Grant-Main St	27,290.00				27,290.00
Transportation Enhancement Grant-West Maple St.	50,000.00				50,000.00
Transportation Grant-Train Station	250,000.00				250,000.00
Transportation Grant-Train Station	250,000.00				250,000.00
EDIP- West Main St.	4,030.14				4,030.14
EDIP-Downtown Improvements	29,046.00				29,046.00
Drive Sober or Get Pulled Over		9,700.00	9,700.00		-
Municipal Youth Service Grant		22,500.00	7,500.00	15,000.00	-
CERT Trailer Uplift Grant		700.00	700.00		-
DDEF		14,441.87	10,016.87	4,425.00	-
Alcohol Ed. & Rehab.		4,243.19	4,243.19		-
Clean Communities Program		17,337.38	17,337.38		-
Body Armor Fund		2,524.43		2,524.43	-
Recycling Tonnage Grant		8,919.55		8,919.55	-
Click it or Ticket		4,000.00	4,000.00		-
Districted Driver Program		5,000.00	5,000.00		-
Totals	616,855.62	89,366.42	58,497.44	30,868.98	616,855.62

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015		Expended	Balance Dec. 31, 2015
		Budget	Budget Appropriations		
DDEF	4,610.12	4,425.00	10,016.87	6,077.50	12,974.49
Alcohol Ed & Rehab	2,967.77	4,243.19		5,800.00	1,410.96
USDOJ-COPS Technology	50.00				50.00
Clean Communities Program	24,266.38	17,337.38		22,365.26	19,238.50
Federal Bulletproof Vest Partnership					-
Body Armor Fund	12,071.99	2,524.43		14,596.42	-
Recycling Tonnage Grant	15,521.01	8,919.55		18,791.50	5,649.06
Somerst Cty Youth Athletic Grant	15,245.90				15,245.90
Emergency Mgmt Grant	5,000.00			1,805.38	3,194.62
Domestic Violence	4,422.64				4,422.64
Somerst Cty Youth Services Grant	1,000.00	15,000.00			16,000.00
Public Works Grant-Match	208,910.23			3,729.60	205,180.63
Safe Corridors Program	6,673.41			103.00	6,570.41
Business Stimulus Fund-2010	2,023.00				2,023.00
Business Stimulus Fund-2011	4,505.00				4,505.00
EDIP-West Main Street	13,225.69				13,225.69

Grant	Balance Jan. 1, 2015	Transferred from 2015		Expended	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87		
Transportation Enhancement-Train Station	250,000.00				250,000.00
Transportation Enhancement-Train Station	250,000.00				250,000.00
Downtown Improvements-Somerset Cty. EDIP	61,792.85				61,792.85
Click it or Ticket		4,000.00		4,000.00	-
Distracted Driver Program		5,000.00		5,000.00	-
Drive Sober or Get Pulled Over		5,300.00	4,400.00	4,800.00	4,900.00
Somerset County Youth Service Grant			7,500.00		7,500.00
CERT Trailer Uplift Grant			700.00		700.00
Totals	882,285.99	66,749.55	22,616.87	87,068.66	884,583.75

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2015	Appropriated in 2015		Cash Receipts	Expended	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87			
Recycling Tonnage Grant	8,919.55	8,919.55				-
Body Armor Replacement Fund	2,524.43	2,524.43		1,678.72		1,678.72
Somerset City Youth Services Grant	15,000.00	15,000.00				-
DDEF	4,425.00	4,425.00				-
Totals	30,868.98	30,868.98	-	1,678.72		1,678.72

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	13,127,270.00
Paid	13,127,270.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		XXXXXXXXXX
	13,127,270.00	13,127,270.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXXXX	
2015 Levy 85105-00	XXXXXXXXXX	
NOT APPLICABLE		
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2015 85046-00		XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid NOT APPLICABLE		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid NOT APPLICABLE		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
2015 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	2,301,357.90
County Library 80003-04	XXXXXXXXXX	337,998.45
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	217,450.01
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	6,425.92
Paid	2,863,232.28	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	2,863,232.28	2,863,232.28

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2015 80003-06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space - 81105-00	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District 61,417.62	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy 80003-07	XXXXXXXXXX	61,417.62
Paid 80003-08	51,203.00	XXXXXXXXXX
Balance December 31, 2015 80003-09	10,214.62	
	61,417.62	61,417.62

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2015	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	XX		
Not Applicable					
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2015	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	XX		
Not Applicable					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2015	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	XX		
Not Applicable					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2015	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	XX		
Not Applicable					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2015	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	-	-	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	5,148,076.59	5,138,097.05	(9,979.54)
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	22,616.87	22,616.87	-
Total Miscellaneous Revenue Anticipated 80103-	5,170,693.46	5,160,713.92	(9,979.54)
Receipts from Delinquent Taxes 80104-	490,000.00	491,098.41	1,098.41
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	7,618,204.77	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	7,618,204.77	7,836,284.08	218,079.31
	13,278,898.23	13,488,096.41	209,198.18

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	23,138,203.98
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		13,127,270.00	XXXXXXXXXX
Regional School Tax 80119-00			XXXXXXXXXX
Regional High School Tax 80110-00			XXXXXXXXXX
County Taxes 80111-00		2,856,806.36	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		6,425.92	XXXXXXXXXX
Special District Taxes 80113-00		61,417.62	XXXXXXXXXX
Municipal Open Space Tax 80120-00			XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	750,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00		7,836,284.08	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	
		23,888,203.98	23,888,203.98

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

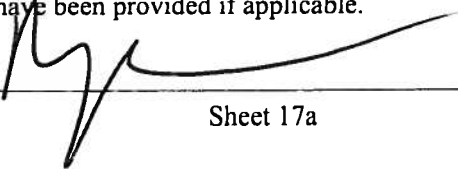
STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Municipal Youth Services Grant	7,500.00	7,500.00	0.00
DDEF	10,016.87	10,016.87	0.00
CERT Trailer Uplift	700.00	700.00	0.00
Drive Sober/Get Pulled Over	4,400.00	4,400.00	
Total (Sheet 17)	22,616.87	22,616.87	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____  _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	13,256,281.36
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	22,616.87
Appropriated for 2015 (Budget Statement Item 9)	80012-03	13,278,898.23
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	13,278,898.23
Add: Overexpenditures (see footnote)	80012-06	7,060.00
Total Appropriations and Overexpenditures	80012-07	13,285,958.23
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	12,225,532.78
Paid or Charged - Reserve for Uncollected Taxes	80012-09	750,000.00
Reserved	80012-10	258,397.46
Total Expenditures	80012-11	13,233,930.24
Unexpended Balances Canceled (see footnote)	80012-12	52,027.99

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures: NOT APPLICABLE		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	1,098.41
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	218,079.31
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	52,027.99
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	115,746.72
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	20,887.27
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	38,775.11
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07		XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	9,979.54	XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12		XXXXXXXXXX
Refunds of Prior Year Revenues		8,841.24	XXXXXXXXXX
12/31/14 Balance Write-off Sr. Cit and Vet Deductions Receivable		65,248.10	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	362,545.93	XXXXXXXXXX
		446,614.81	446,614.81

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
FEMA REIMBURSEMENT	72,048.62
MRNA MISCELLANEOUS	15,511.59
HOUSING INSPECTIONS	681.00
ALARM REGISTRATIONS	395.00
PROPERTY MAINTENANCE PENALTIES	25,269.25
FIRE PREVENTION BUREAU	1,360.00
REFUND OF PY EXPEND.	481.26
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 115,746.72

SURPLUS - CURRENT FUND YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	212,006.15
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	362,545.93
4. Amount Appropriated in the 2015 Budget - Cash	80014-03		XXXXXXXXXX
5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2015	80014-05	574,552.08	XXXXXXXXXX
		574,552.08	574,552.08

ANALYSIS OF BALANCE DECEMBER, 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		3,389,376.33
Investments	80014-07		
Sub Total			3,389,376.33
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,823,224.25
Cash Surplus	80014-09		566,152.08
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,340.00	
Deferred Charges #	80014-12	7,060.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		8,400.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		574,552.08

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$ <u>23,606,139.41</u>
or			
(Abstract of Ratables)		82113-00	\$ _____
2. Amount of Levy Special District Taxes		82102-00	\$ <u>61,417.62</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	\$ <u>1,792.84</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	\$ <u>51,168.84</u>
5a. Subtotal 2015 Levy	\$		<u>23,720,518.71</u>
5b. Reductions due to tax appeals **	\$		_____
5c. Total 2015 Tax Levy		82106-00	\$ <u><u>23,720,518.71</u></u>
6 Transferred to Tax Title Liens		82107-00	\$ <u>14,275.55</u>
7. Transferred to Foreclosed Property		82108-00	\$ _____
8. Remitted, Abated or Canceled		82109-00	\$ <u>41,727.80</u>
9. Discount Allowed		82110-00	\$ _____
10. Collected in Cash: In 2014	82121-00	\$	<u>72,424.21</u>
In 2015 *	82122-00	\$	<u>22,998,904.77</u>
R.E.A.P. Revenue	82124-00	\$	_____
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>66,875.00</u>
Total to Line 14	82111-00	\$	<u><u>23,138,203.98</u></u>
11. Total Credits			\$ <u><u>23,194,207.33</u></u>
12. Amount Outstanding December 31, 2015		83120-00	\$ <u>526,311.38</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	<u>97.55%</u>		
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>23,138,203.98</u>
Less: Reserve for Tax Appeals Pending		\$	_____
State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	<u><u>23,138,203.98</u></u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2015 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	65,248.10	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	67,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	-	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,625.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	2,500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	65,535.00
10. Erroneous Beginning Balance Cancelled		65,248.10
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,340.00
Due To State of New Jersey		XXXXXXXXXX
	134,623.10	134,623.10

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

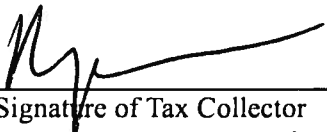
Line 2		67,750.00		
Line 3		-		
Line 4		1,625.00		
Sub-Total		69,375.00		
Less: Line 7		2,500.00		
To Item 10, Sheet 22		66,875.00		

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2015			XXXXXXXXXX	XX		
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2015					XXXXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015



 Signature of Tax Collector

936
 License #

2/10/16
 Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

		YEAR 2016		YEAR 2015	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax)	80015-			XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-				
Estimate**	80017-			XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-				
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-				
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-				
Estimate*	80021-			XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-				
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-				
Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01				
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)	80024-02				
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes	80024-03				
11. Amount of item 10 Divided by <input type="text"/> % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05				
Analysis of Item 11:					
Local District School Tax (Amount Shown on Line 2 Above)					
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06				
Computation of "Tax in Local Municipal Budget"					
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget	80024-07				

* Must not be stated in an amount less than "actual" Tax of year 2015.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		512,861.26	XXXXXXXXXX
	A. Taxes	83102-00 484,652.60	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83103-00 28,208.66	XXXXXXXXXX	XXXXXXXXXX
2.	Canceled:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXX	2,210.04
	B. Tax Title Liens	83106-00	XXXXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXX	
4.	Added Taxes	83110-00		XXXXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX (1)	1,073.42
	B. Tax Title Liens - Transfers from Taxes	83107-00 (1)	1,073.42	XXXXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXXXX	510,651.22
8.	Totals		513,934.68	513,934.68
9.	Balance Brought Down		510,651.22	XXXXXXXXXX
10.	Collected:		XXXXXXXXXX	491,098.41
	A. Taxes	83116-00 481,369.14	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83117-00 9,729.27	XXXXXXXXXX	XXXXXXXXXX
11.	Interest and Costs - 2015 Tax Sale	83118-00		XXXXXXXXXX
12.	2015 Taxes Transferred to Liens	83119-00	14,275.55	XXXXXXXXXX
13.	2015 Taxes	83123-00	526,311.38	XXXXXXXXXX
14.	Balance December 31, 2015		XXXXXXXXXX	560,139.74
	A. Taxes	83121-00 526,311.38	XXXXXXXXXX	XXXXXXXXXX
	B. Tax Title Liens	83122-00 33,828.36	XXXXXXXXXX	XXXXXXXXXX
15.	Totals		1,051,238.15	1,051,238.15

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 96.17%

17. Item No. 14 multiplied by percentage shown above is \$ 538,692.02
maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1.	Balance January 1, 2015	84101-00		XXXXXXXXXX	XX
2.	Foreclosed or Deeded in 2015		XXXXXXXXXX XX	XXXXXXXXXX	XX
3.	Tax Title Liens	84103-00		XXXXXXXXXX	XX
4.	Taxes Receivable	84104-00		XXXXXXXXXX	XX
5A.		84102-00		XXXXXXXXXX	XX
5B.		84105-00	XXXXXXXXXX XX		
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX	XX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX XX		
8.	Sales		XXXXXXXXXX XX	XXXXXXXXXX	XX
9.	Cash *	84109-00	XXXXXXXXXX XX		
10.	Contract	84110-00	XXXXXXXXXX XX		
11.	Mortgage	84111-00	XXXXXXXXXX XX		
12.	Loss on Sales	84112-00	XXXXXXXXXX XX		
13.	Gain on Sales	84113-00		XXXXXXXXXX	XX
14.	Balance December 31, 2015	84114-00	XXXXXXXXXX XX		

CONTRACT SALES

		Debit		Credit	
15.	Balance January 1, 2015	84115-00		XXXXXXXXXX	XX
16.	2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX	XX
17.	Collected *	84117-00	XXXXXXXXXX XX		
18.		84118-00	XXXXXXXXXX XX		
19.	Balance December 31, 2015	84119-00	XXXXXXXXXX XX		

MORTGAGE SALES

		Debit		Credit	
20.	Balance January 1, 2015	84120-00		XXXXXXXXXX	XX
21.	2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX	XX
22.	Collected *	84122-00	XXXXXXXXXX XX		
23.		84123-00	XXXXXXXXXX XX		
24.	Balance December 31, 2015	84124-00	XXXXXXXXXX XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - Municipal*	\$ 150,750.00	\$ 150,750.00	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Animal Control Fund:</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Deficit in Reserve for Exp.</u>	\$ 19,086.60	\$ 19,086.60	\$ 6,409.10	\$ 6,409.10
5. <u>Overexpend. 2015 Bdgt</u>	\$ _____	\$ _____	\$ 7,060.00	\$ 7,060.00
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	NONE	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	NONE	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	Not Applicable						
Totals		0	0	0	0	0	0
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	Not Applicable						
	Totals				80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

_____ Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS
REVISED**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	8,005,000		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	805,000		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	7,200,000		XXXXXXXX	XX	
		8,005,000		8,005,000		
2016 Bond Maturities - General Capital Bonds				80033-05	\$	828,000
2016 Interest on Bonds *		80033-06	\$	279,738		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2015	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2015	80033-10			XXXXXXXX	XX	
2016 Bond Maturities - Assessment Bonds				80033-11	\$	
2016 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) EIT LOAN FUND
REVISED**

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXX	XX	75,014.37		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	7,501.42		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-04	67,512.95		XXXXXXXX	XX	
2016 Loan Maturities				80033-05	\$	7,501.42
2016 Interest on Loans				80033-06	\$	0.00
Total 2016 Debt Service for	Loan			80033-13	\$	7,501.42

EIT LOAN TRUST

Outstanding January 1, 2015	80033-07	XXXXXXXX	XX	28,372.35		
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09	2,515.24		XXXXXXXX	XX	
Outstanding December 31, 2015	80033-10	25,857.11		XXXXXXXX	XX	
2016 Loan Maturities				80033-11	\$	2,564.29
2016 Interest on Loans				80033-12	\$	810.26
Total 2016 Debt Service for	Loan			80033-13	\$	3,374.55

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2016 Debt Service
Outstanding January 1, 2015	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2015	80034-03			XXXXXXXXXX	XX	
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2015	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2015	80034-09			XXXXXXXXXX	XX	
2016 Interest on Bonds *	80034-10					\$
2016 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
NOT APPLICABLE			
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Various Public Improvements	1,400,000	6/8/10	1,303,256	4/22/16	0.62%		8,080	4/22/16
2. Various Public Improvements	2,800,000	6/8/11	2,495,650	4/22/16	0.62%		15,473	4/22/16
3. Acquisition of Two Fire Engines	750,000	6/8/11	619,526	4/22/16	0.62%		3,841	4/22/16
4. Rehabilitation of Sanitary Sewers	230,000	12/19/13	230,000	4/22/16	1.50%		832	4/22/16
5. Constr. Of Recreation Facility	332,500	4/23/13	332,500	4/22/16	0.62%		2,062	4/22/16
6. Road Improvements 2010 Program	1,760,000	12/19/13	1,760,000	4/22/16	1.50%		6,365	4/22/16
7. Purch. Of Prop. Union Ave.	427,500	4/23/13	427,500	4/22/16	0.62%		2,651	4/22/16
8. 2011 Road Program	2,483,000	4/23/13	2,483,000	4/22/16	0.62%		15,395	4/22/16
9. Various Public Improvements	920,000	4/23/13	920,000	4/22/16	0.62%		5,704	4/22/16
10. Various Road Improvements	1,119,568	4/23/14	1,119,568	4/22/16	0.62%		6,941	4/22/16
11. Repair of Church Street Culvert	215,000	12/19/13	215,000	4/22/16	1.50%		778	4/22/16
12. Various Road Improvements	1,195,000	12/19/13	1,195,000	4/22/16	1.50%		4,322	4/22/16
13. Various Public Improvements	1,300,000	12/18/15	1,300,000	4/22/16	1.50%		4,701	4/22/16
14.								
Total			14,401,000				77,143	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4. NOT APPLICABLE								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1. Somerset County Improvement Authority	69,888.49	34,623.97	1,292.94
2. Somerset County Improvement Authority	35,059.15	35,059.15	648.61
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	104,947.64	69,683.12	1,941.55

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
	Various Public Improvements	1,500.00				500.00	
Various Improvements to Public Library	24,786.55			9,208.25		15,578.30	
Rehabilitation of Train Station	6,271.00			6,271.00			
Various Public Improvements		7,134.10		1,533.76			5,600.34
Improvements to Livingston Street		8,500.00					8,500.00
Improvement of Watchung Rd./Demolition of Public Works Building	3.00					3.00	
Improvement of Train Station/Replacement of Signs	12,374.12					12,374.12	
Acquisition of Two Fire Engine Trucks		5,144.26		380.77			4,763.49
Rehabilitation of Sanitary Sewers		8,484.31		231.04			8,253.27
Road Improvements 2010 Program		8,204.97		2,022.92			6,182.05
Purch. Of Prop. Union Ave.		406,251.99		262.73			405,989.26
2011 Road Program		7,193.58		1,525.98			5,667.60
Various Public Improvements		78,386.72		6,061.35			72,325.37

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded				Funded	Unfunded
	Various Road Improvements					111,231.47	
Repair of Church Street Culvert		78,255.12					78,255.12
Various Road Improvements		816,142.99		(26,637.73)			842,780.72
Repair of Recreation Bldg & Acquis. Of Equip.	88,304.97			85,336.32		2,968.65	
Various Public Improvements	377,000.00	1,848,000.00		1,567,786.90			657,213.10
Acquis. Of Computer Equip.			18,500.00	18,500.00			
Various Improvements to Train Station			650,000.00	417.56		199,582.44	450,000.00
Acquis. Of Property			70,000.00	415.80		2,919.20	66,665.00
Total	510,239.64	3,383,429.51	738,500.00	1,674,517.03	-	234,925.71	2,722,726.41

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	XXXXXXXXXX	28,859.74
Received from 2015 Budget Appropriation *	80031-02	XXXXXXXXXX	25,000.00
		XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	3,335.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80031-05	50,524.74	XXXXXXXXXX
		53,859.74	53,859.74

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
NOT APPLICABLE			
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05		XXXXXXXXXX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	(A) Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Acquis. Of Computer Equip.	18,500.00	-	18,500.00	18,500.00
Various Improvements to Train Station	650,000.00	450,000.00	200,000.00	(A)
Acquis. Of Property	70,000.00	66,665.00	3,335.00	3,335.00
Total 80032-00	738,500.00	516,665.00	221,835.00	21,835.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) - Includes Developer Contributions and State Aid/Grant.s

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	378,992.79
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Premium on Sale of Notes			5,109.00
Appropriated to Finance Improvement Authorizations	80029-02	18,500.00	XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	58,000.00	XXXXXXXXXX
Balance December 31, 2015	80029-04	307,601.79	XXXXXXXXXX
		384,101.79	384,101.79

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2015 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2016 \$ _____
4. Amount of Interest on Bonds with a
Covenant - 2016 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2015 was \$ 23,720,519
 2. Amount of Item 1 Collected in 2015 (*) \$ 23,138,204
 3. Seventy (70) percent of Item 1 \$ 16,604,363

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2015?
 Answer YES or NO Yes
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2015?
 Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
1. Cash Deficit 2014 \$ -
 2. 4% of 2014 Tax Levy for all purposes:
 Levy -- \$ 22,539,808 = \$ 901,592.32
 3. Cash Deficit 2015 \$ -
 4. 4% of 2015 Tax Levy for all purposes:
 Levy -- \$ 23,720,519 = \$ 948,820.75

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
3. Amounts due Special Districts	\$ <u>-</u>	\$ <u>10,215</u>	\$ <u>10,215</u>	\$ <u>10,215</u>
4. Amounts due School Districts for Local School Tax	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>