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## State of New Jersey Department of Community Affairs Annual Debt Statement

1804 **1804 Bound Brook Borough - County of Somerset** Date Prepared: **20-Jan-2016**

Budget Year Ending: <b>31-Dec-2015</b> (Month-DD)	<b>2015</b> (year)
Name: Randy Bahr	Phone: 732-356-0833
Title: Chief Finance Officer	Fax: 732-356-3662
Address: Municipal Building	Email: <a href="mailto:rbahr@boundbrook-nj.org">rbahr@boundbrook-nj.org</a>
230 Hamilton Street	CFO Cert #: N-0012
Bound Brook, New Jersey 08805	

**Randy Bahr, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1804 Bound Brook Borough - County of Somerset here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

By checking this box, I am swearing that the above statement is true

	Gross Debt	Deduction	Net Debt
<b>Total Bonds and Notes for Local School Purposes</b>	\$ 28,010,000.00	\$ 28,010,000.00	\$ -
<b>Total Bonds and Notes for Regional School Purposes</b>	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Municipal/County General Obligations</b>	\$ 24,768,568.57	\$ 11,974.02	\$ 24,756,594.55
<b>Total</b>	\$ 52,778,568.57	\$ 28,021,974.02	\$ 24,756,594.55

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property <u>\$ 721,762,931.00</u>
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property <u>\$ 727,863,503.00</u>
2015	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property <u>\$ 740,511,765.00</u>
	Equalized Valuation Basis - Average of (1), (2) and (3)..... <u>\$ 730,046,066.33</u>
	Net Debt expressed as a percentage of such equalized valuation basis is: % <u>3.391%</u>