ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014

POPULATION LAST CENSUS NET VALUATION TAXABLE 2014 MUNICODE

9,536 \$681,010,252 1804

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY: **COUNTIES - JANUARY 26, 2015 MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12 AS AMENDED

CERTIFICAT SERVICES.	TON OF BUDGETS	BY THE DIR	ECTOR OF THE	DIVISION	OF LOCAL GO	O PRIOR TO OVERNMENT
	Borough	of _	Bound B	rook	County of	Somerset
	SEE B	ACK COVE DO N	ER FOR INDEX NOT USE THES	AND INSTI E SPACES	RUCTIONS.	
	1	Date	Exa	mined By:		
	1			-	Preliminary Checl	<u> </u>
	2				Examined	
I hereby certify the can be supported	at the debt shown on S upon demand by a reg	Sheets 31 to 3 ister or other	4, 49 to 51 and 6 detailed analysis.	3 to 65 are co		emputed by me and
			Nam	e and Title:	Warren	M. Korecky, R.M.A.
(This	MUST be signed by Ch	ief Financial (Officer, Comptrolle	r, Auditor or	Registered Munic	cipal Accountant.)
I hereby certify the and information re clerk of the govern to or from emerge.	at I am responsible for equired also included having body, that all calcuncy appropriations and I can determine from a	filing this venerein and that ulations, extend	crified Annual Fin at this Statement is consions and addition ts contained herei	ancial Staten s an exact copons are corre in proof; I fui	nent, which I have py of the original ct, that no transforther certify that	ve not prepared I on file with the Fers have been made this statement is
Further, I do hereb	by certify that I,	F	Randy Bahr	,	, am the Chief Fi	inancial
Officer, License #			of the	Borou	gh	of
statements annexe December 31, 201 veracity of require	d hereto and made a particle of the desired and made	art hereof are liance with N d herein, need	I.J.S. 40A:5-12, as led prior to certifi	s amended. I cation by the	al condition of the	lete assurances as to the
Signatu	ıre		1/2	_/		
Title	- :		CHIEF MUNIC	IPAL FINAN	CE OFFICER	
Addres	s	230	Hamilton Street,			B805
Phone #				32 - 356-0833		
Fax #			7:	32 - 356-3662	2	

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing accompanying Annual Financi	ial Statement from the boo	ks of account an	d records made
available to me by the			Bound Brook
as of December 31, 2014 and h	ave applied certain agreed		es thereon as
promulgated by the Division of	f Local Government Servi	ces, solely to assis	st the Chief Financial
Officer in connection with the	filing of the Annual Finan	cial Statement for	r the year then ended
as required by N.J.S. 40A:5-12	, as amended.		
Because the agreed-upon proce	edures do not constitute ar	examination of	nonounta mode :-
accordance with generally acce	epted auditing standards. I	do not express o	n opinion on any of
the post-closing trial balances,	related statements and an	alvses. In connect	in opinion on any or
agreed-upon procedures, no m	atters came to my attentio	n that caused me	to believe that the
Annual Financial Statement for	r the year ended 2014 is no	ot in substantial c	compliance with the re-
quirements of the State of New	Jersey, Department of Co	mmunity Affairs	, Division of Local
Government Services. Had I p	erformed additional proce	dures or had I m	ade an examination
of the financial statements in a	ccordance with generally a	ccepted auditing	standards, other
matters might have come to my	attention that would have	e been reported to	o the governing
body and the Division. This Ar	nual Financial Statement	relates only to th	e accounts and
items prescribed by the Division	n and does not extend to tl	ie financial stater	ments of the munici-
pality, taken as a whole.			
			m. Kong
		Va	- n. Kong
			(Registered Municipal Accountant)
			SUPLEE, CLOONEY & CO.
			(Firm Name)
			308 EAST BROAD STREET
			(Address)
ertified by me:			WESTFIELD, N.J. 07090
his 5th day of February, 2015.			(Address) (908) 789-9300
			(Phone Number)
			(- mone / winder)

(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:	Jim BYOTTE
Signature:	Jan ayotte
Certificate #:	
Date:	2/9/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

CHIEF FINANCIAL OFFICER GROUP #2 - INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than three consecutive years.
- 8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10. The Municipality will not apply for Transitional Aid for 2015.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

NOT APPLICABLE

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY The undersigned certifies that this municipality does not meet item(s) #							
0	of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.						
Municipality							
Chief Financial Officer:	NOT APPLICABLE						
Signature:							
Certificate #:							
Date:							

22-6001683
Fed I.D. #
Borough of Bound Brook
Municipality
Somerset
County

Report of Federal and State Financial Assistance Expenditures of Awards

			.poriaita.oo	0. / Wai ao		
	Fiscal Yea	r Ending:	December 3	1, 2014		
	(1) Federal pro Expend (administe the sta	ded ered by	(2) Stat Progra Expen	te ams	(3) Other Federa Programs Expended	ıl
TOTA	.L \$		\$67,862	2.83	\$	
		Type of audit		OMB A-133 and	I OMB 04-04:	
		Progra	am Specific Au	dit		
				Audit Performe g Standards (Y	ed in Accordance W ellow Book)	/ith
		None				
Note:	All local governments must report the total at the type of audit required The single audit threst ending after 12/31/03	amount of fede ired to comply shold has been	eral and state f with OMB A-1 increased to	unds expended 33 (Revised 6/ \$500,000.00 be	d during its fiscal ye /27/03) and OMB 04 eginning with Fiscal	ar and 1-04.
(1)	Report expenditures frederal pass-through (CFDA) number report	funds can be	identified by th	ne Catalog of F	ederal Domestic As	
(2)	Report expenditures f pass-through entities. are no compliance r	Exclude state	e aid (i.e., CN			
(3)	Report expenditures f rectly from entities other			ed directly fron	n the federal govern	ment or indi-
14	Signature of Phie	f Financial Off	ficer		2 9 15	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Bound Brook, County of Somerset during the year 2014 and that sheets 40 to 68 are unnecessary.

during the year 2014 and that sheets 40 to 68 ar	e unnecessary.
I have therefore removed from this statement the sh	neets pertaining only to utilities
	Name: Wan Loud
	Title: Registered Municipal Accountant
(This must be signed by the Chief Financial Officer,	Comptroller, Auditor or Registered Municipal Accountant.)
NOTE: When removing the utility sheets, please be sure in the statement) in order to provide a protective	
MUNICIPAL CERTIFICATION OF TAX	ABLE PROPERTY AS OF OCTOBER 1, 2014
Certification is hereby made that the Net Valuat the tax year 2015 and filed with the County Boar with the requirements of N.J.S.A. 54:4-35, was i	rd of Taxation on January 11, 2015 in accordance
	SIGNATURE OF AX ASSESSOR BOROUGH OF BOUND BROOK
	MUNICIPALITY
	SOMERSET
	COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	\$3,691,121.57	
Change Fund	400.00	
	\$3,691,521.57	
State of New Jersey - Senior Citizens and Veterans	65,248.10	_
Taxes Receivable:		
Current Year	482,514.09	
Tax Title Liens	28,208.66	
Refuse Disposal Fees Receivable	46,325.22	
Sewer Rent Fees Receivable	116,200.96	
Revenue Accounts Receivable	23,194.25	
Interfunds:		
Animal Control Trust Fund	38,873.35	
Trust Other Fund		\$285,566.95
Grant Fund		165,189.08
Assessment Trust Fund	174.66	
General Capital Fund		2,853,835.42
Deferred Charges - Emergency Appropriation	150,750.00	
Appropriation Reserves		183,269.89
Accounts Payable		45,922.55
Prepaid Taxes		72,424.21
Tax Overpayments		37,701.58
Refuse Overpayments		150.30
Prepaid Refuse Disposal Fees		19,245.50
Sewer Rent Overpayments		1,027.10
Prepaid Sewer Rent Fees		2,685.95
Reserve for:		
Sale of Municipal Assets		2,288.00
Tax Maps		1,806.00

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for:		
Impact Fees		\$24,000.00
		\$3,695,112.53 C
Reserve for Receivables		735,491.19
Fund Balance		212,407.14
	\$4,643,010.8	\$4,643,010.86

POST CLOSING TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2014

Title of Account		Debit	Credit
Cash	85001	\$3,691,521.57	
Taxes Receivable	85002	482,514.09	
Tax Title Liens	85003	28,208.66	
Foreclosed Property	85004		
Grants Receivable	85005	616,855.62	
Other Receivables	85006	455,205.62	
Emergencies and Deferred Charges		150,750.00	
lotal Assets	85007	\$5,425,055.56	
Cash Liabilities	85008		\$4,477,157.23
Reserve for Receivables	85009		735,491.19
-und Balance	85010		212,407.14
otal Liabilities, Reserves, and Fund Balance	85011		\$5,425,055.56
			· · · · · · · · · · · · · · · · · · ·

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2* AS AT DECEMBER 31, 2014

NOT APPLICABLE	_			
Title of Account		Debit		Credit
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POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Grants Receivable	\$616,855.62	
Interfunds:		
Current Fund	165,189.08	
Accounts Payable		\$16,590.38
Reserve for Grants:		
Appropriated		730,585.34
Unappropriated		34,868.98
	\$782,044.70	\$782,044.70
		<u></u>
		······································
		·

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
ASSESSMENT TRUST FUND		
Cash	\$15,786.12	
Prospective Assessments Funded	3,641.64	
Overpayments		\$2,254.06
Interfunds:		
Due Current Fund		174.66
Reserve for Assessments		445.74
Fund Balance		16,553.30
	\$19,427.76	\$19,427.76
		-
ANIMAL CONTROL TRUST FUND		
Cash	\$20,714.75	
nterfunds:		
Due Current Fund		\$38,873.35
Prepaid Dog Licenses		962.00
Reserve for Expenditures (Deficit)	19,120.60	
	\$39,835.35	\$39,835.35

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
TRUST OTHER FUND		
Cash	\$1,650,026.74	
Accounts Receivable - Meredia	3,830.05	5
Interfunds:		
Due Current Fund	285,566.95	
Due General Capital Fund		\$2,500.00
Accounts Payable		15,500.00
Reserve For:		
Various Trust Deposits		183,729.39
Outside Lien Redemptions		6,663.05
Premiums		688,203.99
Recreation Commission		142,984.25
Housing Rehabilitation		609,817.44
Developer's Deposits		288,090.46
Police Forfeiture		1,935.16
	\$1,939,423.74	\$1,939,423.74
Del.		

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1) \$	7,650.00
	<u>x</u>	25%
	(2) \$	1,912.50
Municipal Public Defender Trust Cash Balance December 31, 20	14: (3) \$	735.00
Note: If the money in a dedicated fund established pursuant to the amount which the municipality expended during the prior year prodefender, the amount in excess of the amount expended shall be Review Collection Fund administered by the Victims of Crime Col Trenton , N.J. 08625)	oviding the service of a mu forwarded to the Criminal	nicipal public Disposition and
Amount in excess of the amount expended: 3 - (1 + 2) =	\$	N/A
The undersigned certifies that the municipality has complied with Municipal Public Defender as required under Public Law 1998, C	the regulations governing .256.	
Chief Financial Officer:	Kandy w	Bahr
Signature:	Nym	
Certificate #:	0.0012	
Date:	2/9/15	-

Schedule of Trust Fund Deposits and Reserves

	<u>Purpose</u>		Amount December 31, 2013 per Audit Report		Increases		Decreases		Balance as at December 31, 2014
1.	POAA	\$	9,847.23	\$_	660.00	\$_		\$	10,507.23
2.	Public Defender			_	8,040.00		7,305.00		735.00
3.	Due State of NJ - DCA		1,674.00		7,977.00	_	6,284.00		3,367.00
4.	Due State of NJ - Marriage License		650.00	_	2,850.00		2,775.00		725.00
5.	Fire Department Penalties (Dedicated)		2,696.06	_			373.74		2,322.32
6.	Fire Prevention Bureau Penalties		392.26		3,816.29	_	4,208.55	•	- · · · ·
7.	Police Outside Employment		6,933.13		285,556.02		284,798.19		7,690.96
8.	Police Donations		13,324.20	_	41,800.00		41,738.87		13,385.33
9.	Police Outside Employment Escrow		10,527.70	_					10,527.70
10.	Street Opening Permits		6,051.00	_				•	6,051.00
11.	Reserve for Escrow Deposits		10,030.00	_					10,030.00
12.	Reserve for Unemployment		134.47					•	134.47
13.	Shade Tree Commission		3,137.50	_	500.00	_			3,637.50
14.	RV Sewer Rehab Review		801.45	_		_		_	801.45
15.	Housing Maintenance Penalties	_	7,662.86	_	73,146.05		28,798.34		52,010.57
16.	UCC Inspections - Chase Bank	_	1,356.25	_				_	1,356.25
17.	Billian Trust	_	3,620.84	_					3,620.84
18.	OEM Donation	_	5,794.24	_		_			5,794.24
19.	Flood Donation	_	11,167.72	_		_			11,167.72
20.	Advanced Surety Bond	_	3,850.00	_		_		_	3,850.00
21.	Pfizer Review	_	7,794.50	_		_		_	7,794.50
22.	Redevelopment - Meredia Property	_	2,500.00	_	32,500.00	_	32,500.00	_	2,500.00
23.	Redevelopment - Meredia Attorney			_	5,053.15	_		_	5,053.15
	Public Assistance	_	2,653.63	_		_		_	2,653.63
25.	American Legion	_	70.63	_		_		_	70.63
	Flood Relief	_	14,457.76	_		_		_	14,457.76
	Newsletter	_	627.63	_		_		_	627.63
	Riverfest Donations	_		_	4,900.00	_	2,042.49	_	2,857.51
	UCC Inspections - Meredia	_		_	8,237.06	_	8,237.06	_	
	Meredia II 1-11 East Main Street	_		_	5,591.80	_	5,591.80	_	
	UCC Inspections - Queens Gate	_		_	6,501.19		6,501.19	_	
32.	· · · · · · · · · · · · · · · · · · ·	_		_		_		_	<u> </u>
33.		_		_		_		_	
34.		_		_		_		_	
35.		_		_				_	
36.		_		_		_		_	
37.		_		_				_	
38.		_		_		_		_	
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40.		_						_	
41. 40		_		_				_	· · · · · · · · · · · · · · · · · · ·
42. 42				_	<u> </u>			_	
43. ₋						_		_	
44. ₋ 45.				_		_		_	
-U	Totals:	\$_	127,755.06	\$ <u></u>	487,128.56	<u>\$</u>	431,154.23	\$_ _	183,729.39

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Andit		וכממ	pecente				
Title of Liability to which Cash	Balance	Assessments	Current	Miscellaneous				-
and Investments are Pledged	Dec. 31, 2013	and Liens	Budget				Disbursements	Balance Dec. 31, 2014
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXX	XXXXXXXX
Due General Capital Fund								
Due Current Fund	\$174.55			\$0.11				\$174.66
Other Liabilities								
Trust Surplus	16,553.30							16,553.30
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXX	XXXXXXXX
Assessment Overpayments	2,254.06							2,254.06
Cash Deficit	(3,195.90)							(3,195.90)
Totals	\$15,786.01			\$0.11				\$15,786.12

*Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$846,960.44	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	\$846,960.44
Cash	537,869.01	
Grants Receivable	677,085.50	
Interfunds:		
Due Current Fund	2,853,835.42	
Due Trust Fund	2,500.00	
Deferred Charges for Future Taxation:		
Funded	8,108,386.72	
Unfunded	14,084,986.42	
Bond Anticipation Notes		13,250,000.00
General Serial Bonds		8,005,000.00
Contracts Payable		448,554.02
Infrastructure Loan Payable		103,386.72
Capital Improvement Fund		28,859.74
Improvement Authorizations:		
Funded		666,440.29
Unfunded		3,383,429.51
Fund Balance		378,992.79
	\$27,111,623.51	\$27,111,623.51
ANALYSIS OF ESTIMATED PROCEEDS		
DEFERRED CHARGES - UNFUNDED	\$14,084,986.42	
LESS: BOND ANTICIPATION NOTES	13,250,000.00	
ADD: CASH ON HAND	11,974.02	
	\$846,960.44	

CASH RECONCILIATION DECEMBER 31, 2014

		Cas		Less Checks	Cash Book
	*On Hand		On Deposit	Outstanding	Balance
Current	\$29,817.	03	\$3,730,911.38	\$69,606.84	\$3,691,121.57
Trust - Assessment		$\perp \parallel$	15,786.12		15,786.12
Trust - Animal Control		$\perp \downarrow \downarrow$	20,714.75		20,714.75
Trust - Other	40,581.4	13	1,610,835.31	1,390.00	1,650,026.74
Capital - General			703,201.07	165,332.06	537,869.01
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Total	\$70,398.46		\$6,081,448.63	\$236,328.90	\$5,915,518.19

^{*}Includes Deposits in Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 & 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: War In. Kong

Title: Registered Municipal Accountant

^{**}Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Developer's Trust	
Developer's Trust	\$294,916.5
ALLEY NATIONAL BANK	
Current Fund	3,691,621.2
Assessment Trust Fund	15,786.1
Animal Control Trust Fund	20,714.7
Trust Other	116,179.30
Tax Collector Outside Liens	716,615.97
Police Forfeiture	1,935.16
Recreation	153,964.19
Housing Rehabilitation	123,975.50
Payroll Agency	203,248.55
General Capital Fund	703,201.07
ATE OF NEW JERSEY CASH MANAGEMENT FUND	
Current Fund	39,290.12
	\$6,081,448.63

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

		2014					
Grant	Balance Jan. 1, 2014	Budget Revenue Realized	Received	Unappropriated Applied	Cancel	Other	Balance Dec. 31, 2014
Business Stimulus Fund	\$6,489.48						\$6,489.48
DOT - Main Street	27,290.00						27,290.00
Transportation Enhancement - West Maple Street	50,000.00						50.000.00
Transportation Enhancement - Train Station	250,000.00						250,000.00
Transportation Enhancement - Train Station	250,000.00						250,000.00
SC E.D.I.P West Main Street	4,030.14						4,030.14
Downtown Improvements - Somerset County EDIP	29,046.00						29,046.00
Clean Communities Program		\$29,470.94	\$14,262.04	\$15,208.90			
Recycling Tonnage Grant		8,347.17		8,347.17			
Alcohol Education and Rehabilitation Fund		3,874.75	2,185.96	1,688.79			
Body Armor Replacement Program		3,125.80		3,125.80			
Drunk Driving Enforcement Fund		9,620.56		9,620.56			
Police Safe Corridors		6,673.41	6,673.41				
Click It or Ticket		4,000.00		4,000.00			
Distracted Driver Program		5,000.00	5,000.00				
Drive Sober or Get Pulled Over		7,700.00	3,600.00	4,100.00			
Totals	\$616,855.62	\$77,812.63	\$31,721.41	\$46,091.22			\$616,855.62

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

		Jours tours	Transfermed from 2017					
Grant	Balance	Budget App	Budget Appropriations	Transferred	Expended	Accounts	Refund	Ralance
	Jan. 1, 2014	Budget	Appropriation By 40A:4-87	From Accounts Payable	•	Payable		Dec. 31, 2014
Drunk Driving Enforcement Fund	\$2,865.28	\$9,620.56		\$240.00	\$8,115.72			\$4 610 12
Alcohol Education Rehabilitation	3,593.02	1,688.79	\$2,185.96		4,500.00			2 967 77
COPS Technology	20.00							00 05
Clean Communities Program	30,139.01	15,208.90	14,262.04	101.90	35,445.47			24.266.38
Body Armor Replacement Program	4,741.69	3,125.80						7 867 49
Recycling Tonnage Grant	15,117.38	8,347.17			7,943.54			15 521 01
Somerset County Youth Athletic	15,245.90							15.245.00
Federal Bulletproof Vest Partnership	4,204.50							4 204 50
Domestic Abuse Violence	4,422.64							4 422 64
Emergency Management	5,000.00							2 000 00
Public Works Grant - Match	363,115.35				137,614.74	\$16,590.38		208.910.23
Business Stimulus Fund - '10	2,023.00							2,023.00
Business Stimulus Fund - '11	4,505.00							4 505 00
E.D.I.P West Main Street	13,225.69							13 225 69
Transportation Enhancement - Train Station	139,021.35							139.021.35
Transportation Enhancement Grant - Train Station	204,778.00							204,778.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant Downtown Improvements - Somerset County EDIP				_		-		
Downtown Improvements - Somerset County EDIP	Balance	Budget Ap	Budget Appropriations	Transferred	Expended	Accounts	Refund	Balance
Downtown Improvements - Somerset County EDIP	Jan. 1, 2014	Budget	Appropriation By 40A:4-87	From Accounts Payable	•	Payable		Dec. 31, 2014
	\$61,792.85							\$61 792 85
Somerset County Youth Services	1,000.00							0000
Click It or Ticket		\$4,000.00			\$4,000.00			00.00
Distracted Driver Program			\$5,000.00		4,600.00			400.00
Drive Sober or Get Pulled Over		4,100.00	3,600.00		3,600.00			4 100 00
Safe Corridors			6,673.41					F 673 41
Totals	\$874,840.66	\$46,091.22	\$31,721.41	\$341.90	\$205,819.47	\$16,590.38		\$730.585.34

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

		L					
Grant	Balance	I ransferred Budget Appro	Budget Appropriations	Received	Applied to	Realized to	Dalas
	Jan. 1, 2014	Budget	Appropriation By 40A:4-87		Receivable	Revenue	Dec. 31, 2014
Recycling Tonnage Grant	\$8,347.17			\$8,919.55	\$8,347.17		\$8 919 55
Alcohol Education Rehabilitation Fund	1,688.79				1,688.79		
Body Armor Replacement Program	3,125.80			2,524.43	3,125.80		0 504 43
Click It or Ticket	4,000.00			4,000.00	4,000.00		4 000 00
Drive Sober or Get Pulled Over	4,100.00				4,100.00		
Youth Services				15,000.00			45 000 00
Clean Communities Program	15,208.90				15.208.90		00.000,61
Drunk Driving Enforcement Fund	9,620.56			4,425.00	9,620.56		426.00
Somerset County Youth Athletic							00.074,4
Totals	\$46,091.22			\$34,868.98	\$46,091.22		\$34,868.98

LOCAL DISTRICT SCHOOL TAX *

			Debit	Credit
Balance January 1, 2014			xxxxxxxx	xxxxxxxx
School Tax Payable #	85001-00		xxxxxxxx	
School Tax Deferred			·	
(Not in excess of 50% of Levy - 2013 - 2014)	85002-00		xxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015			xxxxxxxx	
Levy Calendar Year 2014			xxxxxxxx	\$13,191,580.00
Paid			13,191,580.00	xxxxxxxxx
Balance December 31, 2014			xxxxxxxx	xxxxxxxxx
School Tax Payable #	85003-00			xxxxxxxxx
School Tax Deferred		1		
(Not in excess of 50% of Levy - 2014 - 2015)	85004-00			xxxxxxxxx
* Not including Type I school debt service, emergency authorizations - school	ols, transfer to			
Board of Education for use of local schools.		\$	313,191,580.00	\$13,191,580.00

[#] Must include unpaid requisitions.

NOT APPLICABLE

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	xxxxxxx	
2014 Levy	81105-00	xxxxxxxx	
Interest Earned		xxxxxxxx	
Expended			xxxxxxxx
			xxxxxxxx
Balance December 31, 2014	85046-00		xxxxxxxxx

NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxx	xxxxxxxx
School Tax Payable #	85031-00	xxxxxxxx	
School Tax Deferred			
(Not in excess of 50% of Levy - 2013 - 2014)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxx	
Paid			xxxxxxxx
Balance December 31, 2014		xxxxxxxxx	xxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2014- 2015)	85034-00		xxxxxxxx
m Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxx	xxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	
School Tax Deferred			
(Not in excess of 50% of Levy - 2013 - 2014)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxx	
Paid			xxxxxxxx
Balance December 31, 2014		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00	xxxxxxxx	
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85044-00		xxxxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	
2014 Levy:		xxxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxxx	\$2,235,109.07
County Library	80003-04	xxxxxxxxx	323,313.28
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	212,146.75
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	1,129.86
Paid		\$2,771,698.96	xxxxxxxxx
Balance December 31, 2014		xxxxxxxxx	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxx
NOT APPLICABLE		\$2,771,698.96	\$2,771,698.96

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2014		80003-06	xxxxxxxxx	
2014 Levy: (List Each Type of Distric	ct Tax Separately - see Fo	otnote)	xxxxxxxxx	xxxxxxxx
Fire -	81108-00		xxxxxxxx	xxxxxxxx
Sewer -	81111-00		xxxxxxxx	xxxxxxxx
Water -	81112-00		xxxxxxxx	xxxxxxxx
Garbage -	81109-00		xxxxxxxx	xxxxxxxx
			xxxxxxxxx	xxxxxxxx
			xxxxxxxxx	xxxxxxxx
Total 2014 Levy		80003-07	xxxxxxxxx	
Paid		80003-08		xxxxxxxx
Balance December 31, 2014		80003-09		xxxxxxxx
Footnote: Please state the number of districts in	each instance.			

STATE LIBRARY AID

NOT APPLICABLE

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxx
Balance December 31, 2014	80004-10		
NOT APPLICABLE			

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-03	xxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxx
Balance December 31, 2014	80004-12		

NOT APPLICABLE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2014	80004-05	xxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxx
Balance December 31, 2014	80004-14		

NOT APPLICABLE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2014	80004-07	xxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$325,000.00	\$325,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget		4,402,562.22	4,248,436.35	(\$154,125.87)
Added by N.J. S. 40A:4-87:		31,721.41	31,721.41	xxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	4,434,283.63	4,280,157.76	(154,125.87)
Receipts from Delinquent Taxes	80104-	500,000.00	486,413.83	(13,586.17)
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	7,380,683.92	xxxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	80107-	7,380,683.92	7,548,556.83	167,872.91
		\$12,639,967.55	\$12,640,128.42	\$160.87

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	\$22,835,835.79
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxx
Local District School Tax	80109-00	\$13,191,580.00	xxxxxxxx
Regional School Tax	80119-00		xxxxxxxx
Regional High School Tax	80110-00		xxxxxxxx
County Taxes	80111-00	2,770,569.10	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	1,129.86	xxxxxxxx
Special District Taxes	80113-00		xxxxxxxxx
Municipal Open Space Tax	80113-00		xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	676,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	7,548,556.83	xxxxxxxx
Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
These items are applicable only when there is no "Amount to be Raised by Taxat." Budget" column of the statement at the top of this sheet. In such instances, any ex n the above allocation would apply to "Non-Budget Revenue" only.		\$23,511,835,79	\$23,511,835.79

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	\$14,262.04	\$14,262.04	
Alcohol Education and Rehabilitation Program	2,185.96	2,185.96	
Drive Sober or Get Pulled Over	3,600.00	3,600.00	
Safe Corridors Grant	6,673.41	6,673.41	
Distracted Driver Program	5,000.00	5,000.00	
Total To Sheet 17	\$31,721.41	\$31,721.41	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the awards of public or private revenue. These insertions meet the statutory requirements of N.J.S.A.40A:4-87 and matching funds have been provided if applicable.

CFO Signature :

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	\$12,608,246.14
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	31,721.41
Appropriated for 2014 (Budget Statement Item 9)	. <u>.</u> .	80012-03	12,639,967.55
Appropriated for 2014 by Emergency Appropriation (Budget	Statement Item 9)	80012-04	150,750.00
Total General Appropriations (Budget Statement Item 9)		80012-05	12,790,717.55
Add: Overexpenditures (see footnote)		80012-06	
Total Appropriations and Overexpenditures		80012-07	12,790,717.55
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$11,931,445.83	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	676,000.00	
Reserved	80012-10	183,269.89	
Total Expenditures		80012-11	12,790,715.72
Unexpended Balances Canceled (see footnote)		80012-12	\$1.83

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

NOT APPLICABLE

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxx	
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	\$167,872.91
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxx	1.83
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	155,700.47
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Accounts Receivable Collected	01120	xxxxxxxxx	
Unexpended Balances of 2013 Approp. Reserves	80013-05	xxxxxxxxx	21,932.60
Prior Years Interfunds Returned in 2014	80013-06		21,302.00
Prior reals interiunds Returned in 2014	80013-00	XXXXXXXXX	
		XXXXXXXX	
Canceled Reserves		XXXXXXXXX	1,050.15
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13	& 14)	xxxxxxxxx	xxxxxxxxx
Balance January 1, 2014	80013-07		xxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	\$154,125.87	xxxxxxxxx
Delinquent Tax Collections	80013-10	13,586.17	xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2014	80013-12	15,002.62	xxxxxxxxx
Canceled Receivables			xxxxxxxxx
Refund of Prior Year Revenue		25,107.54	xxxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	138,735.76	xxxxxxxxx
		\$346,557.96	\$346,557.96

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Senior Citizen & Veteran's Administrative Fees	\$1,319.64
Clerk	1,158.70
Police	449.49
Sewer Connection Fees	58,500.00
JIF / Insurance Dividend	12,904.13
Somerset County Election Polling	360.00
Scrap Metal Recycling	1,598.90
Library State Aid	1,427.00
Miscellaneous	66,309.77
Tax Collector	7,872.84
State DMV Inspections	3,800.00
Fotal Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$155,700.47

SURPLUS - CURRENT FUND YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxx	\$398,671.38
2.		xxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxx	138,735.76
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	\$325,000.00	xxxxxxxx
Amount Appropriated in 2014 Budget - with Prior Writ- ten Consent of Director of Local Government Services	80014-04		xxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2014	80014-05	212,407.14	xxxxxxxxx
		\$537,407.14	\$537,407.14

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	\$3,691,521.57
Investments		80014-07	
Sub-Total			3,691,521.57
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	3,695,112.53
Cash Surplus		80014-09	
Deficit in Cash Surplus		80014-10	(3,590.96
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16	\$65,248.10	
Deferred Charges #	80014-12	150,750.00	
Cash Deficit #	80014-13		
		-	
Total Other Assets		80014-14	215,998.10
NIN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSET	'S	80014-15	\$212,407,14

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map. etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis)					82101-00		\$_	23,345,031.44
or							_	
(Abstract of Ratables)					82113-00		\$_	
2. Amount of Levy Special District Taxes					82102-00		\$_	
3. Amount Levied for Omitted Taxes under								
N.J.S.A. 54:4-63.12 et seq.					82103-00		\$_	
4. Amount Levied for Added Taxes under					82104-00		\$	9,463.38
N.J.S.A. 54:4-63.1 et seq.							_	
5a. Subtotal 2014 Levy		\$ 2	3,354,494.82					
5b. Reductions due to tax appeals**		\$						
5c. Total 2014 Levy					82106-00		\$_	23,354,494.82
6. Transferred to Tax Title Liens					82107-00		\$_	3,918.20
7. Transferred to Foreclosed Property					82108-00		\$_	
8. Remitted, Abated or Canceled					82109-00		\$_	32,226.74
9. Discount Allowed					82110-00		\$_	
10. Collected in Cash: In 2013			82121-00	\$	66,513.92	_		
In 2014 *			82122-00	\$	22,694,446.87	-		
State's Share of 2014 Senior Citizens								
and Veteran's Deductions Allowed			82123-00	\$	74,875.00			
and totaling Doddston, the woo			02.20 00	Ψ.	7 7,07 0.00	-		
Total to Line 14			82111-00	\$	22,835,835.79			
11. Total Credits							\$_	22,871,980.73
12. Amount Outstanding December 31, 2014			83120-00				\$	482,514.09
13. Percentage of Cash Collections to Total 2014 L (Item 10 divided by Item 5) is	97.77%	-						
	82112-00							
Note: If municipality conducted Accelerated	Fax Sale or Tax	Levy	Sale check here_			& 0	comj	plete sheet 22a.
14. Calculation of Current Taxes Realized in Cash:								
Total of Line 10							\$	22,835,835.79
Less: Reserve for Tax Appeals Pending							_	
State Division of Tax Appeals							\$	
To Current Taxes Realized in Cash (Sheet 17)						;	\$	22,835,835.79
Note A. In shouling the phase arrange the C.U								

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1.500,000.00, or .699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2014 collections.

^{**} Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale	
Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Accelerated Tax Sale	\$
NET Cash Collected	\$
Line 5c (sheet 22) Total 2014 Tax Levy	. \$
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	
(Net Cash Collected divided by Item 5c) is	··
(2) Utilizing Accelerated Tax Levy Sale	
Total of Line 10 Collected in Cash (sheet 22)	\$
LESS: Proceeds from Accelerated Tax Levy Salc	
NET Cash Collected	 \$
	Ψ
Line 5c (sheet 22) Total 2014 Tax Levy	\$
Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds	
(Net Cash Collected divided by Item 5c) is	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	******	xxxxxxxxx
Due From State of New Jersey	\$56,355.04	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	20,375.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	53,500.00	xxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	xxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	750.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxx	
Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	xxxxxxxxx	
Received in Cash from State	xxxxxxxxx	\$65,981.94
10.		
11		
12. Balance December 31, 2014	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	65,248.10
Due To State of New Jersey		xxxxxxxxx
	\$131,230.04	\$131,230.04

Calculation of Amount to be included on Sheet 22. Item 10-2014 Senior Citizens and Veterans Deductions Allowed

Line 2	\$20,375.00
Line 3	53,500.00
Line 4 and 5	1,000.00
Sub-Total	74,875.00
Less: Line 7	
To Item 10, Sheet 22	\$74,875.00

NOT APPLICABLE

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		xxxxxxxx	
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2014 Taxes Collected which			
are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Pa	lyment)		xxxxxxx
Closed to Results of Operations			
(Portion of Appeal won by Municipality, Including Interest)			XXXXXXXX
Balance December 31, 2014			xxxxxxx
Taxes Pending Appeals *		xxxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation			
Appeals Not Adjusted by December 31, 2014.			
Signature of Tax Collector			
License # Date			

COMPUTATION OF APPROPRIATIONS: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

			YEAR 2015	YEAR 2014
Total General Appropriations for 2015 item 8 (L) (Exclusive of Reserve for L	. •	Statement 80015-		XXXXXXXX
2. Local District School Tax -	Actual	80016-		\$13,191,580.00
School Budget	Estimate **	80017-		xxxxxxxx
	Actual			
Vocational School Tax -	Estimate *			xxxxxxx
	Actual			*********
Regional School District Tax -	Estimate *	-		
Regional High School Tax -	Actual	80018-		xxxxxxxx
School Budget	Estimate *	80019-		xxxxxxx
	Actual	80020-		2,770,569.10
6. County Tax	Estimate *	80021-		xxxxxxx
	Actual	80022-		
7. Special District/ Open Space Taxes	Estimate *	80023-		xxxxxxx
8. Total General Appropriations & Other 9. Less: Total Anticipated Revenues fro		80024-01		
in Municipal Budget (Item 5)	2013	80024-02		
10. Cash Required from 2015 Taxes to S	• •			
Local Municipal Budget and O 11. Amount of Item 10 Divided by		80024-03 0024-04)		
Equals Amount to be Raised by Taxat		002+0+)		
used must not exceed the applicable	percentage			
shown by Item 13, Sheet 22)		80024-05		
Analysis of Item 11: Local District School Tax				
(Amount Shown on Line 2 Above)			"May not be	stated in an amount less than
Vocational School Tax			H actual Tax o	JI 2014.
(Amount Shown on Line 3 Above)			** Must be sta	ated in the amount of the
Regional School District Tax			proposed bu	udget submitted by the Local
(Amount Shown on Line 4 Above)			Board of Ed	lucation to the Commissioner
Regional High School Tax			of Education	n on January 15, 2015 (Chap.
(Amount Shown on Line 5 Above) County Tax		 	4-4	78). Consideration must be
(Amount Shown on Line 6 Above)			given to cale	endar year calculation.
Special District Tax		 	+	
(Amount Shown on Line 7 Above)		11		
<u> </u>		1	11	
Tax in Local Municipal Budget			H	
Total Amount (see Line 11)			†	
12. Appropriation: Reserve for Uncollected	d Taxes (Budget		 	
Statement, Item 8 (M) (Item 11, Les		80024-06		Note:
Computation of "Tax in Local Municipa	l Budget"			The amount of
Item 1 - Total General Appropriation	<u> </u>			anticipated rev-
Item 12 - Appropriation: Reserve for Uncollected Taxes				enues (Item 9) may never exceed
Sub-Total				the total of Items 1 and 12.
Less: Item 9 - Total Anticipated Re	venues			
Amount to be Raised by Taxation in Mu	unicipal Budget	80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12)	\$
B. Reserve for Uncollected Taxes Exclusion: Amount Realized in Prior Year for Receipts from Delinquent Taxes* (sheet 26, Item 10) \$	
* NOTE: If accelerated tax sale was conducted in 2014, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.	
C. Times: % of increase of Amount to be Raised by Taxes over Prior Year ((2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy)	<u> </u>
D. Reserve for Uncollected Taxes Exclusion Amount ((B x C) + B)	\$
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	\$
2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	
1. Subtotal General Appropriations (item 8(l) budget sheet 29)	\$
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$
Total	\$
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$
4. Cash Required	\$
5. Total Required at % (items 4+6)	\$
6. Reserve for Uncollected Taxes (item E above)	\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2014			\$517,548.56	xxxxxxx
A. Taxes	83102-00	\$508,834.17	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	8,714.39	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxx
A. Taxes		83105-00	xxxxxxx	\$15,074.84
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title	Liens:		xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes		83110-00	4,018.06	xxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxx
Adjustment between Taxes (Other t and Tax Title Liens:	han current year)		xxxxxxx	xxxxxx
A. Taxes-Transfers to Tax Title	Liens	83104-00	xxxxxxx	(1) 11,363.56
B. Tax Title Liens-Transfers from	n Taxes	83107-00	(1) 11,363.56	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	506,491.78
8. Totals			532,930.18	532,930.18
9. Balance Brought Down			506,491.78	xxxxxxx
10. Collected:			xxxxxxx	486,413.83
A. Taxes	83116-00	486,413.83	xxxxxxx	xxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxx
11. Interest and Costs - 2014 Tax Sale		83118-00	4,212.51	xxxxxxx
12. 2014 Taxes Transferred to Liens		83119-00	3,918.20	xxxxxxx
13. 2014 Taxes		83123-00	482,514.09	xxxxxxx
14. Balance December 31, 2014			xxxxxxx	510,722.75
A. Taxes	83121-00	482,514.09	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	28,208.66	xxxxxxx	xxxxxxx
15. Totals			\$997,136.58	\$997,136.58

16. Percentage of Cash Collections to Adjusted Amount Ou (Item No. 10 divided by Item No. 9) is 96.03%	itstanding	
17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2015.	\$490,447.06 83125-00	and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

NOT APPLICABLE

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2014	84101-00		xxxxxx
2. Foreclosed or Deeded in 2014		xxxxxxx	xxxxxx
3. Tax Title Liens	84103-00		xxxxxx
4. Taxes Receivable	84104-00		xxxxxx
5A.	84102-00		xxxxxx
5B.	84105-00	xxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxx	•
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxx	

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2014	84115-00		xxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2014	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2014	84120-00		xxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxx	
24. Balance December 31, 2014	84124-00	xxxxxx	

Analysis of Sale of Property:	
* Total Cash Collected in 2014	84125-00
Realized in 2014 Budget	
To Results of Operations (Sheet 19)	

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget		Amount Resulting from 2014		Balance as at Dec. 31, 2014
Emergency Authorizations -						
Municipal*	.	\$	\$_	150,750.00	\$_	150,750.00
2. Deficit in Animal Control Expenditures	.	\$	\$	19,120.60	\$_	19,120.60
3.	.	\$	\$_		\$_	
4.	5	_\$	\$_		\$_	
5.	.	\$	\$_		\$_	
6.	<u> </u>	_\$	\$_		\$_	
7,	<u> </u>	\$	\$		\$_	
8.	5	\$	\$		\$_	
9.	S	\$	\$_		\$_	
10.	S	\$	\$		\$_	

^{*}Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	Purpose	Amount
1			 \$
2.			 \$
3.			 \$
4.			 \$
5.			 \$

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated For In Budget of 2015
1.				\$	\$
2.				\$	\$
3.		-		\$	\$

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE. N.J.S. 40A:4-53 SPECIAL EMERGENCY -

Dec. 31, 2014 Balance by Resolution Canceled REDUCED IN 2014 By 2014 Budget Balance Dec. 31, 2013 Not Less Than 1/5 of Amount Authorized* Amount Authorized Totals Purpose NOT APPLICABLE Date

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

80026-00

80025-00

* Not less than one-fith (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget. Chief Financial Officer

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EME N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EME

SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Balance	Dec. 31, 2014								
0 IN 2014	By 2014 Canceled Budget by Resolution				-				
REDUCEL	By 2014 Budget								
Balance	Dec. 31, 2013								
Not Less Than	1/5 of Amount Authorized*								
Amount	Authorized								
Purpose		NOT APPLICABLE							Totals
Date									

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A; 4-55.1 et seq. and N.J.S. 40A; 4-55.13 et seq. and are

recorded on this page,

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

			П		Τ	
		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	xxxxxxx		\$8,785,000.00		
Issued	80033-02	xxxxxxx				
Paid	80033-03	\$780,000.00		xxxxxxx		
Bonds Canceled at Sale						
Outstanding, December 31, 2014	80033-04	8,005,000.00		xxxxxxx		
		\$8,785,000.00		\$8,785,000.00	┦,	
2015 Bond Maturities - General Capital I	Bonds			80033-05	\prod	\$ 805,000.00
2015 Interest on Bonds*		80033-06	\$	313,181.25		
NOT APPLICABLE	ASSESSMENT	SERIAL BONDS	3			
Outstanding January 1, 2014	80033-07	xxxxxxx				
Issued	80033-08	xxxxxxx				
Paid	80033-09			xxxxxx		
Outstanding, December 31, 2014	80033-10			xxxxxxx		
2015 Bond Maturities - Assessment Bon	ds			80033-11		\$
2015 Interest on Bonds*		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13		\$ 313,181.25

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(MUNICIPAL) GENERAL CAPITAL LOAN

		Debit	Credit	2015 Debt
NOT APPLICABLE				Service
Outstanding January 1, 2014	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2014	80033-04		xxxxxxx	
2015 Loan Maturities			80033-05	\$
2015 Interest on Loans			80033-06	\$
Total 2015 Debt Service for Wastewater	Treatment Loan		80033-13	\$

INFRASTRUCTURE LOANS

Outstanding January 1, 2014	80033-07	xxxxxxx	\$113,364.99	
Issued	80033-08	xxxxxx		
Paid	80033-09	\$9,978.27	xxxxxxx	
Outstanding, December 31, 2014	80033-10	103,386.72	xxxxxxx	
	1	\$113,364.99	\$113,364.99	
2015 Loan Maturities			80033-11	\$ 10,065.71
2015 Interest on Loans			80033-12	\$ 859.30
Total 2015 Debt Service for		Loan	80033-13	\$ 10,925.01

LIST OF LOANS ISSUED DURING 2014

NOT APPLICABLE

NOT APPLICABLE			1	
			Date of	Interest
Purpose	2015 Maturity	Amount Issued	Issue	Rate
iotal				

80033-14

80033-15

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	TILLIBEHOO	E TERM BOND	<u> </u>	
		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01	xxxxxxx		Scivice
Paid	80034-03		xxxxxxx	
Tulu	00004 00		AAAAAA	-
Outstanding, December 31, 2014	80033-04		xxxxxxx	
2015 Bond Maturities - Term Bonds		80034-04	\$	
2015 Interest on Bonds*		80034-05	\$	
NOT APPLICABLE	ГҮРЕ І ЅСНООІ	SERIAL BOND	os	_
Outstanding January 1, 2014	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2014	80034-09		xxxxxxx	
			<u> </u>	
2015 Interest on Bonds*		80034-10	\$	
2015 Bond Maturities - Serial Bonds		·-·	80034-11	\$
Total "Interest on Bonds - Type I School De	ebt Service" (*Items)		80034-12	\$
LIS	T OF BONDS IS	SUED DURING	2014	
	2015 Maturity	Amount Issued	Date of	Interest
Purpose	-01	-02	Issue	Rate
Total 80035-				
2015 INTEREST	REQUIREMENT	Γ - CURRENT FI	UND DEBT ONLY	7
			Outstanding Dec. 31, 2014	2015 Interest Requirement
Emergency Notes		80036-	\$	\$
2. Special Emergency Notes		80037-	\$	\$
3. Tax Anticipation Notes		80038-	\$	\$
4. Interest on Unpaid State and County Tax	xes	80039-	\$	\$
5.			\$	\$
6			c	c

(Do not crowd - add additional sheets)

80051-02

80051-01

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

			Amount					
Title or Purpose of Issue	Original	Original	of Note	Date	Rate	2015 Budget	2015 Budget Requirement	Interest
	Amount	Date of	Outstanding	of	of	For Principal	For Interest	Computed to
	Issued	Issue *	Dec. 31, 2014	Maturity	Interest	•	*	(Insert Date)
1. 08-18 Various Public Improvements	\$1,400,000.00	6/8/11	\$1,351,856.00	4/23/15	1.50%	\$48,143.05	\$20,277.84	4/23/15
2. 09-02 Various Public Improvements	2,800,000.00	6/8/11	2,596,050.00	4/23/15	1.50%	101,449.28	38,940.75	4/23/15
3. 09-20 Acquisition of Two Fire Engines	750,000.00	6/8/11	619,526.00	4/23/15	1.50%	39,473.68	9,292.89	4/23/15
4. 11-02 Construction of Recreation Facility	332,500.00	4/23/13	332,500.00	4/23/15	1.50%		4,987.50	4/23/15
5. 11-08 Purchase of Union Avenue Property	427,500.00	4/23/13	427,500.00	4/23/15	1.50%		6,412.50	4/23/15
6. 11-16 Road Improvements 2011 Program	2,483,000.00	4/23/13	2,483,000.00	4/23/15	1.50%		37,245.00	4/23/15
7. 12-13 Various Public Improvements	920,000.00	4/23/13	920,000.00	4/23/15	1.50%		13,800.00	4/23/15
8. 13-15 Various Road Improvements	1,119,568.00	4/23/14	1,119,568.00	4/23/15	1.50%		16,793.52	4/23/15
9. 10-23 Rehabilitation of Sanitary Sewers	230,000.00	12/19/13	230,000.00	12/18/15	0.615%		1,414.50	12/18/15
10. 11-03 Road Improvements 2010 Program	1,760,000.00	12/19/13	1,760,000.00	12/18/15	0.615%		10,824.00	12/18/15
11, 12-19 Various Road Improvements	1,195,000.00	12/19/13	1,195,000.00	12/18/15	0.615%		7,349.25	12/18/15
12. 12-20 Repair of Church Street Culvert	215,000.00	12/19/13	215,000.00	12/18/15	0.615%		1,322.25	12/18/15
13,								
14.								
15.								
16.								
17.								
Total	\$13,632,568.00		\$13,250,000.00			\$189,066.01	\$168,660.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "(". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type I School Notes should be separately listed and totaled.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or *"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. written intent of permanent financing submitted with statement.

^{**}If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-02

80051-01

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Original	Amount Date of Outstanding Issue * Dec. 31, 2014									
Date	g of of of Interest									
et Requirement	For Principal For Interest									
Interest	Computed to (Insert Date)									

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE			
	Amount of	2015 Budget	2015 Budget Requirement
Purpose	Lease Obligation Outstanding Dec. 31, 2014	For Principal	For interest
1			
2			
8			
4			
5			
9			
7			
8			
0			
10			
11			
12			
13			
14			
15			
16			
Total			
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

				Contracts				
IMPROVEMENTS	Balance - January 1, 2014	uary 1, 2014	2014	Payable	Paid or	Ordinances	Balance - Dece	Balance - December 31, 2014
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Canceled	Charged	Canceled	Funded	Unfunded
02-07 Various Public Improvements	\$18,609.74	\$500.00				\$17,109.74	\$1,500.00	\$500.00
05-19 Various Improvements to Public Library	30,814.08				\$6,027.53		24,786.55	
08-09 Rehabilitation of Train Station	90,667.99						90,667.99	
08-18 Various Public Improvements		395,011.02			53,474.98	341,536.04		
08-19 General Improvements	21,250.04				16,995.00	4,255.04		
08-22 Rehabilitation of Sanitary Sewers	45,602.65			\$11,876.20		57,478.85		
09-02 Various Public Improvements		873,493.66			1,365.90	864,993.66		7,134.10
09-05 Improvements to Livingston Street		10,000.00				1,500.00		8,500.00
09-06 Improvements to Watchung Road	333,707.24					333,704.24	3.00	
09-09 Improvements and Rehab. Of Train Stations	85,818.88				1,641.10		84,177.78	
09-20 Acquisition of Two Fire Engines		5,470.22			325.96			5,144.26
10-23 Rehabilitation of Sanitary Sewers		32,572.84		12,572.47		36,661.00		8,484.31
11-03 Road Improvements 2010 Program		403,993.92		210,092.21		605,881.16		8,204.97
11-04 Middlebrook Road Repairs	23,174.21					23,174.21		
11-08 Purchase of Union Avenue Property		406,476.92			224.93			406,251.99
11-15 Rehabilitation of Sewer Truck	2,180.15					2,180.15		
11-16 Road Improvements 2011 Program		1,168,560.36			1,365.57	1,160,001.21		7,193.58

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

				Contracte				
IMPROVEMENTS	Balance - Jan	Balance - January 1, 2014	2014	Payable	Paid or	Ordinances	Balance - December 31, 2014	mber 31, 2014
Specify each authorization by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	Canceled	Charged	Canceled	Funded	Unfunded
11-19 Purchase of Street Sweeper	\$167,500.00					\$167,500.00		
12-13 Various Public Improvements		\$91,309.36			\$12,922.64			\$78,386.72
12-18 Purchase of Police Vehicles	1,530.30					1,530.30		
12-19 Various Road Improvements		134,512.30			23,280.83			111,231.47
12-20 Repair of Church Street Culvert		141,217.57			141,217.57			
13-09 Repair of Church Street Culvert	10,251,96	213,750.00			145,746.84			78,255.12
13-15 Various Roads Improvements	290,000.00	1,710,000.00			1,183,857.01			816,142.99
14-10 Repair of Recreation Building & Acq. Of Equipment			\$163,000.00		74,695.03		\$88,304.97	
14-11 Various Public Improvements			2,225,000.00				377,000.00	1,848,000.00
Total	\$1,121,107.24	\$5,586,868.17	\$2,388,000.00	\$234,540.88	\$1,663,140.89	\$3,617,505.60	\$666,440.29	\$3,383,429.51

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

SCHEDULE OF CAPITAL	JIMII KO V EMII	ENT FUND	
		Debit	Credit
Balance, January 1, 2014	80031-01	xxxxxxx	\$23,750.00
Received from 2014 Budget Appropriation *	80031-02	xxxxxxx	75,000.00
		xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	17,109.74
List by Improvements - Direct Charges Made for Preliminary Cos	sts:	xxxxxxx	xxxxxxxx
			xxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxxx
			xxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	\$87,000.00	xxxxxxxx
			xxxxxxxx
Balance December 31, 2014	80031-05	28,859.74	xxxxxxxx
		\$115,859.74	\$115,859.74

^{*} The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
80030-01	xxxxxxx	
80030-02	xxxxxxx	
80030-03	xxxxxx	
80030-04		xxxxxx
		xxxxxxx
80030-05		xxxxxxx
	80030-02 80030-03 80030-04	80030-01

^{*}The full amount of the 2014 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes Capital Improvement Fund Fund Balance \$1,848,000.00 87,000.00 163,000.00

Grant

290,000.00 \$2,388,000.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years	
#14-10	0400 000 00				
Repair of Recreation Building #14-11	\$163,000.00	 			
Various Public Improvements	2,225,000.00	\$1,848,000.00	\$87,000.00	\$87,000.00	
			1		
Total 80032-00	\$2,388,000.00	\$1,848,000.00	\$87,000.00	\$87,000.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxx	\$39,594.00
Premium on Sale of Notes		xxxxxxx	71,316.00
Funded Improvement Authorizations Canceled		xxxxxxx	589,822.79
Grants Received on Fully Funded Ordinances			
Canceled Accounts Receivable			
Appropriated to Finance Improvement Authorizations	80029-02	\$163,000.00	xxxxxxx
Appropriated to 2014 Budget Revenue	80029-03	158,740.00	xxxxxxx
Balance December 31, 2014	80029-04	378,992.79	xxxxxxx
		\$700,732.79	\$700,732.79

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1	Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2014	\$
2.	Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)	\$
3.	Amount of Bonds Issued Under Item 1 Maturing in 2015	\$
4.	Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$
5.	Total of 3 and 4 - Gross Appropriation	\$
3 .	Less Amount of Special Trust Fund to be Used	\$
7.	Net Appropriation Required	\$

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.							
1,	Total Tax Levy for the Year 20	014 was			\$_	23,354,494.82	_
2	2. Amount of Item 1 Collected in 2014 (*)					22,835,835.79	-
3.	Seventy (70) percent of Item 1				\$_	16,348,146.37	_
(*)	Including prepayments and ov	erpayments app	lied.				
B.	Did any maturities of bonded o	bliggtions or not	aa fall dua du		104.40		
				ing the year 2	.014?		
	Answer YES o	or NO Y	<u>es</u>				
2. H	Have payments been made for December 31, 2014?	r all bonded oblig	ations or note	es due on or be	efore		
	Answer YES o	r NOY	es If	answer is "NO	" give det	ails	
	NOTE: If	answer to Item	B1 is YES, th	nen Item B2 m	nust be a	nswered	
C. De	pes the appropriation required	to be included in	the 2015 but	dget for the liqu	uidation of	fail	
	obligations or notes exceed 2 for the years just ended? Ans			ns for operating No	g purpose	s in the	
			_				
D.							
1. C	ash Deficit 2013				_	N	
2. 4	% of 2013 Tax Levy for all pur					_	
		vy \$	·		_	0	
3. C	ash Deficit 2014					<u>N</u>	
4. 4	% of 2014 Tax Levy for all pur Lev	rposes: vy \$				E	
		·, •			_		
E.	Unpaid	201	13	<u>2014</u>		<u>Total</u>	
1. State	Taxes	\$	\$		\$		
2. Coun	ty Taxes	\$					
	unts due Special Districts	\$	\$		- * \$		
	unts due School Districts for R	egional School T					
	. 222 22 Signification (C)				•		
		\$	\$		\$		

INSTRUCTIONS IN PREPARATION OF **ANNUAL FINANCIAL STATEMENT OF 2014**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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