

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013

| | |
|-----------------------------------|---------------|
| <u>POPULATION LAST CENSUS</u> | 9,536 |
| <u>NET VALUATION TAXABLE 2013</u> | \$834,359,117 |
| <u>MUNICODE</u> | 1804 |

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014**

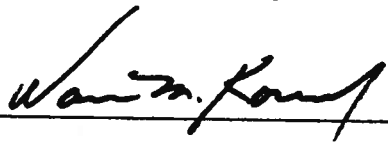
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 Borough of Bound Brook County of Somerset

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

| | Date | Examined By: |
|---|------|-------------------|
| 1 | | Preliminary Check |
| 2 | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

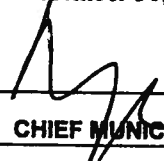
Signature: 
Name and Title: Warren M. Korecky, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Randy Bahr , am the Chief Financial Officer, License # 0012 , of the Borough of Bound Brook County of Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature 
Title CHIEF MUNICIPAL FINANCE OFFICER
Address 230 Hamilton Street, Bound Brook, New Jersey 08805
Phone # 732 - 356-0833
Fax # 732 - 356-3662

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

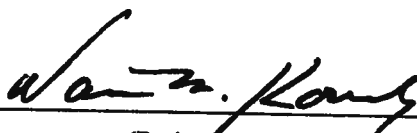
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Borough _____ of _____ Bound Brook _____, as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)
SUPLEE, CLOONEY & CO.

(Firm Name)
308 EAST BROAD STREET

(Address)
WESTFIELD, N.J. 07090

(Address)
(908) 789-9300

(Phone Number)
(908) 789-8535

(Fax Number)

Certified by me:
This 5th day of February, 2014.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

JAMES RYOTTE

Signature:

James Ryotte

Certificate #:

Date:

2/10/14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #2 - INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than three consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality will not apply for Transitional Aid for 2014.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality _____ N/A _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____ N/A _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

22-6001683

Fed I.D. #

Borough of Bound Brook

Municipality

Somerset

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2013

| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|-------|---|--------------------------------------|--|
| TOTAL | \$ <u>4,194.08</u> | \$ <u>67,109.12</u> | \$ _____ |

Type of audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2/7/14

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Bound Brook, County of Somerset during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: *Dan M. Kenny*

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 11, 2014 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 681,010,252

[Signature]
SIGNATURE OF TAX ASSESSOR
BOROUGH OF BOUND BROOK
MUNICIPALITY
SOMERSET
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

| Title of Account | Debit | Credit |
|--|----------------|----------------|
| Cash | \$1,200,004.87 | |
| Change Fund | 400.00 | |
| | \$1,200,404.87 | |
| State of New Jersey - Senior Citizens and Veterans | 65,150.63 | |
| Taxes Receivable: | | |
| Prior Year | 1,448.24 | |
| Current Year | 507,385.93 | |
| Tax Title Liens | 8,714.39 | |
| Refuse Disposal Fees Receivable | 54,474.12 | |
| Sewer Rent Fees Receivable | 162,896.60 | |
| Revenue Accounts Receivable | 27,316.89 | |
| Interfunds: | | |
| Animal Control Trust Fund | 24,189.84 | |
| Trust Other Fund | | \$70,964.01 |
| Grant Fund | | 299,315.16 |
| Assessment Trust Fund | 174.55 | |
| General Capital Fund | | 99,687.99 |
| Appropriation Reserves | | 199,103.10 |
| Accounts Payable | | 76,887.64 |
| Prepaid Taxes | | 66,513.92 |
| Tax Overpayments | | 15,192.18 |
| Prepaid Refuse Disposal Fees | | 23,191.02 |
| Prepaid Sewer Rent Fees | | 3,432.13 |
| Reserve for: | | |
| Revaluation | | 32,436.81 |
| Tax Maps | | 531.00 |
| | | \$887,254.96 C |
| Reserve for Receivables | | 786,600.56 |
| Fund Balance | | 378,300.54 |
| | \$2,052,156.06 | \$2,052,156.06 |

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2013**

| Title of Account | | Debit | Credit |
|--|--------------|-----------------------|-----------------------|
| Cash | 85001 | \$1,200,404.87 | |
| Taxes Receivable | 85002 | 508,834.17 | |
| Tax Title Liens | 85003 | 8,714.39 | |
| Foreclosed Property | 85004 | | |
| Grants Receivable | 85005 | 621,958.62 | |
| Other Receivables | 85006 | 633,517.79 | |
| Emergencies and Deferred Charges | | | |
| Total Assets | 85007 | \$2,973,429.84 | |
| | | | |
| | | | |
| Cash Liabilities | 85008 | | \$1,808,528.74 |
| Reserve for Receivables | 85009 | | 788,600.56 |
| Fund Balance | 85010 | | 378,300.54 |
| Total Liabilities, Reserves, and Fund Balance | 85011 | | \$2,973,429.84 |
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(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2013

| Title of Account | Debit | Credit |
|---------------------|--------------|--------------|
| Grants Receivable | \$621,958.62 | |
| Interfunds: | | |
| Current Fund | 299,315.16 | |
| Accounts Payable | | \$240.00 |
| Reserve for Grants: | | |
| Appropriated | | 874,942.56 |
| Unappropriated | | 46,091.22 |
| | \$921,273.78 | \$921,273.78 |
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(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

| Title of Account | Debit | Credit |
|----------------------------------|--------------------|--------------------|
| ASSESSMENT TRUST FUND | | |
| Cash | \$15,786.01 | |
| Prospective Assessments Funded | 3,641.64 | |
| Overpayments | | \$2,254.08 |
| Interfunds: | | |
| Due Current Fund | | 174.55 |
| Reserve for Assessments | | 445.74 |
| Fund Balance | | 16,553.30 |
| | \$19,427.65 | \$19,427.65 |
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| ANIMAL CONTROL TRUST FUND | | |
| Cash | \$2,940.80 | |
| Interfunds: | | |
| Due Current Fund | | \$24,189.84 |
| Reserve for Expenditures | 21,249.04 | |
| | \$24,189.84 | \$24,189.84 |
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(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

| Title of Account | Debit | Credit |
|---|-----------------------|-----------------------|
| TRUST OTHER FUND | | |
| Cash | \$1,318,980.90 | |
| Accounts Receivable - Police Outside Overtime | 29,187.14 | |
| Interfunds: | | |
| Due Current Fund | 70,984.01 | |
| Due General Capital Fund - Housing Rehabilitation | 400,000.00 | |
| Accounts Payable | | \$26,581.97 |
| Reserve For: | | |
| Various Trust Deposits | | 113,585.42 |
| Outside Lien Redemptions | | 95.98 |
| Premiums | | 587,400.00 |
| Recreation Commission | | 94,172.37 |
| Housing Rehabilitation | | 645,435.12 |
| Developer's Deposits | | 262,688.38 |
| Police Forfeiture | | 11,732.08 |
| Flood Relief | | 9,257.76 |
| Payroll Agency | | 68,182.97 |
| | \$1,819,132.05 | \$1,819,132.05 |
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(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

| | | | |
|--|-----|----|------------|
| Municipal Public Defender Expended Prior Year 2012:..... | (1) | \$ | 13,830.00 |
| | | | <u>25%</u> |
| | (2) | \$ | 3,457.50 |

Municipal Public Defender Trust Cash Balance December 31, 2013:..... (3) \$ 0.00

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ N/A

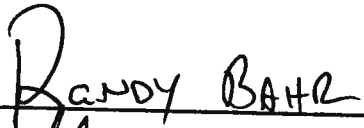
The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

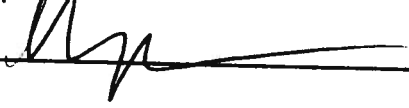
Chief Financial Officer:

Signature:

Certificate #:

Date:





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 2/7/14

Schedule of Trust Fund Deposits and Reserves

| <u>Purpose</u> | Amount December 31, 2012 per <u>Audit Report</u> | <u>Increases</u> | <u>Decreases</u> | Balance as at December 31, <u>2013</u> |
|--|---|----------------------|----------------------|---|
| 1. POAA | \$ 9,255.22 | \$ 752.00 | \$ 159.99 | \$ 9,847.23 |
| 2. Public Defender | | 5,879.00 | 5,879.00 | |
| 3. Due State of NJ - DCA | 1,149.00 | 13,570.00 | 13,045.00 | 1,674.00 |
| 4. Due State of NJ - Marriage License | 450.00 | 2,250.00 | 2,050.00 | 650.00 |
| 5. Fire Department Penalties (Dedicated) | 2,196.06 | 500.00 | | 2,696.06 |
| 6. Fire Prevention Bureau Penalties | 21,099.30 | 500.00 | 21,207.04 | 392.26 |
| 7. Police Outside Employment | 14,494.79 | 159,557.08 | 167,134.95 | 6,916.92 |
| 8. Police Donations | 20,657.67 | 15,198.11 | 22,531.58 | 13,324.20 |
| 9. Police Outside Employment Escrow | 10,685.18 | | | 10,685.18 |
| 10. Street Opening Permits | 4,151.00 | 1,900.00 | | 6,051.00 |
| 11. Reserve for Escrow Deposits | 10,030.00 | | | 10,030.00 |
| 12. Reserve for Unemployment | 134.47 | | | 134.47 |
| 13. Shade Tree Commission | 3,137.50 | | | 3,137.50 |
| 14. RV Sewer Rehab Review | 801.45 | | | 801.45 |
| 15. Housing Maintenance Penalties | 47,057.41 | 9,313.75 | 48,708.30 | 7,662.86 |
| 16. UCC Inspections - Chase Bank | 1,356.25 | | | 1,356.25 |
| 17. Billian Trust | 2,994.38 | 626.46 | | 3,620.84 |
| 18. OEM Donation | 5,794.24 | | | 5,794.24 |
| 19. Flood Donation | 11,167.72 | | | 11,167.72 |
| 20. Advanced Surety Bond | 3,850.00 | | | 3,850.00 |
| 21. Pfizer Review | 7,794.50 | | | 7,794.50 |
| 22. Redevelopment - Meredia Property | | 30,000.00 | 27,500.00 | 2,500.00 |
| 23. Redevelopment - Meredia Attorney | 1,941.89 | 10,000.00 | 11,941.89 | |
| 24. Public Assistance | | 2,653.63 | | 2,653.63 |
| 25. American Legion | | 70.63 | | 70.63 |
| 26. Flood Relief | | 5,200.00 | 5,053.15 | 146.85 |
| 27. Newsletter | | 627.63 | | 627.63 |
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| Totals: | \$ 180,198.03 | \$ 258,598.29 | \$ 325,210.90 | \$ 113,585.42 |

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2012 | RECEIPTS | | | | Disbursements | Balance Dec. 31, 2013 |
|--|-----------------------------|-----------------------|----------------|---------------|---------|---------------|-----------------------|
| | | Assessments and Liens | Current Budget | Miscellaneous | | | |
| Assessment Serial Bond Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | |
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| Assessment Bond Anticipation Note Issues: | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | | | | |
| | | | | | | | |
| Due General Capital Fund | | | | | | | |
| Due Current Fund | \$174.44 | | \$0.11 | | | | \$174.55 |
| Other Liabilities | | | | | | | |
| Trust Surplus | 16,553.30 | | | | | | 16,553.30 |
| *Less Assets "Unfinanced" | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx | xxxxxxx |
| Assessment Overpayments | 2,254.08 | | | | | | 2,254.06 |
| | | | | | | | |
| Cash Deficit | (3,195.90) | | | | | | (3,195.90) |
| Totals | \$15,785.90 | | \$0.11 | | | | \$15,786.01 |

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2013

| Title of Account | Debit | Credit |
|---|------------------------|------------------------|
| Est. Proceeds Bonds and Notes Authorized | \$3,203,367.51 | xxxxxxxxxxx |
| Bonds and Notes Authorized but Not Issued | xxxxxxxxxxx | \$3,203,367.51 |
| Cash | 3,494,895.76 | |
| Grants Receivable | 832,657.15 | |
| Interfunds: | | |
| Due Current Fund | 99,687.99 | |
| Due Trust Fund - Housing Rehabilitation | | 400,000.00 |
| Deferred Charges for Future Taxation: | | |
| Funded | 8,898,384.99 | |
| Unfunded | 15,510,893.49 | |
| Bond Anticipation Notes | | 12,319,500.00 |
| General Serial Bonds | | 8,785,000.00 |
| Contracts Payable | | 447,314.98 |
| Infrastructure Loan Payable | | 113,384.99 |
| Capital Improvement Fund | | 23,750.00 |
| Improvement Authorizations: | | |
| Funded | | 1,121,107.24 |
| Unfunded | | 5,586,868.17 |
| Fund Balance | | 39,594.00 |
| | \$32,039,886.89 | \$32,039,886.89 |
| ANALYSIS OF ESTIMATED PROCEEDS | | |
| DEFERRED CHARGES - UNFUNDED | \$15,510,893.49 | |
| LESS: BOND ANTICIPATION NOTES | 12,319,500.00 | |
| ADD: CASH ON HAND | 11,974.02 | |
| | \$3,203,367.51 | |

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | |
|---|-----------------------|
| BANK OF AMERICA | |
| Developer's Trust | \$265,901.21 |
| VALLEY NATIONAL BANK | |
| Current Fund | 1,144,750.13 |
| Assessment Trust Fund | 15,786.01 |
| Animal Control Trust Fund | 2,945.00 |
| Trust Other | 113,833.24 |
| Tax Collector Outside Liens | 594,468.38 |
| Police Forfeiture | 11,732.08 |
| Recreation | 104,000.33 |
| Housing Rehabilitation | 159,593.18 |
| Payroll Agency | 76,941.03 |
| General Capital Fund | 3,403,186.60 |
| STATE OF NEW JERSEY CASH MANAGEMENT FUND | |
| Current Fund | 39,267.47 |
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| | \$5,932,404.66 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Jan. 1, 2013 | 2013 Budget Revenue Realized | Received | Unappropriated Applied | Cancel | Other | Balance Dec. 31, 2013 |
|--|-------------------------|---------------------------------------|------------|---------------------------|--------|-------|--------------------------|
| County of Somerset - Youth Athletic Program | | \$9,637.89 | | \$9,637.89 | | | |
| Business Stimulus Fund | \$6,489.48 | | | | | | \$6,489.48 |
| COPS Technology | 4,194.08 | | \$4,194.08 | | | | |
| DOT - Main Street | 27,290.00 | | | | | | 27,290.00 |
| Transportation Enhancement - West Maple Street | 50,000.00 | | | | | | 50,000.00 |
| Transportation Enhancement - Train Station | 250,000.00 | | | | | | 250,000.00 |
| Transportation Enhancement - Train Station | 250,000.00 | | | | | | 250,000.00 |
| DEP - Stormwater Regulation Program | 5,103.00 | | | | | | 5,103.00 |
| SC E.D.I.P. - West Main Street | 4,030.14 | | | | | | 4,030.14 |
| Downtown Improvements - Somerset County EDIP | 29,046.00 | | | | | | 29,046.00 |
| County of Somerset - Youth Services | | 1,000.00 | 1,000.00 | | | | |
| Recycling Tonnage Grant | | 5,080.79 | | 5,080.79 | | | |
| Alcohol Education and Rehabilitation Fund | | 215.85 | | 215.85 | | | |
| Body Armor Replacement Program | | 2,514.01 | | 2,514.01 | | | |
| Drunk Driving Enforcement Fund | | 5,901.92 | | 5,901.92 | | | |
| Emergency Management | | 5,000.00 | | 5,000.00 | | | |
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**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Jan. 1, 2013 | 2013 Budget Revenue Realized | Received | Unappropriated Applied | Cancel | Balance Dec. 31, 2013 |
|--------------------------------|-------------------------|---------------------------------------|-------------------|---------------------------|--------|--------------------------|
| Click It or Ticket | | \$4,000.00 | | \$4,000.00 | | |
| Drive Sober or Get Pulled Over | | 4,175.00 | | 4,175.00 | | |
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| | | | | | | |
| Totals | \$628,152.70 | \$37,525.46 | \$5,194.08 | \$36,525.46 | | \$621,958.62 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2013 | Transferred from 2013 | | Transferred From Accounts Payable | Expended | Accounts Payable | Refund | Balance Dec. 31, 2013 |
|--|-------------------------|-----------------------|-------------------------------|---|------------|---------------------|------------|--------------------------|
| | | Budget | Appropriations By 40A:4-87 | | | | | |
| Drunk Driving Enforcement Fund | \$5,584.36 | \$5,901.92 | | \$75.50 | \$9,667.42 | \$240.00 | \$1,210.92 | \$2,865.28 |
| Alcohol Education Rehabilitation | 7,889.87 | 215.85 | | 1,500.00 | 6,012.70 | | | 3,593.02 |
| COPS Technology | 4,244.08 | | | | 4,194.08 | | | 50.00 |
| Clean Communities Program | 56,426.75 | | | 256.00 | 26,441.84 | | | 30,240.91 |
| Body Armor Replacement Program | 5,457.93 | 2,514.01 | | | 3,230.25 | | | 4,741.69 |
| Recycling Tonnage Grant | 25,210.00 | 5,080.79 | | | 15,173.41 | | | 15,117.38 |
| Somerset County Youth Athletic | 5,608.01 | 9,637.89 | | | | | | 15,245.90 |
| Federal Bulletproof Vest Partnership | 4,204.50 | | | | | | | 4,204.50 |
| Domestic Abuse Violence | 4,422.64 | | | | | | | 4,422.64 |
| Emergency Management | | 5,000.00 | | | | | | 5,000.00 |
| Public Works Grant - Match | 401,450.35 | | | | 36,335.00 | | | 363,115.35 |
| Business Stimulus Fund - '10 | 2,023.00 | | | | | | | 2,023.00 |
| Business Stimulus Fund - '11 | 4,505.00 | | | | | | | 4,505.00 |
| E.D.I.P. - West Main Street | 13,225.69 | | | | | | | 13,225.69 |
| Transportation Enhancement - Train Station | 139,021.35 | | | | | | | 139,021.35 |
| Transportation Enhancement Grant - Train Station | 204,778.00 | | | | | | | 204,778.00 |
| | | | | | | | | |
| | | | | | | | | |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

| Grant | Balance Jan. 1, 2013 | Transferred from 2013 | | Transferred From Accounts Payable | Expended | Accounts Payable | Refund | Balance Dec. 31, 2013 |
|--|-------------------------|-----------------------|------------------------------|---|---------------------|---------------------|-------------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Downtown Improvements - Somerset County EDIP | \$61,792.85 | | | | | | | \$61,792.85 |
| Somerset County Youth Services | | \$1,000.00 | | | | | | 1,000.00 |
| Click it or Ticket | | 4,000.00 | | | \$4,000.00 | | | |
| Drive Sober or Get Pulled Over | | 4,175.00 | | | 4,175.00 | | | |
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| | | | | | | | | |
| Totals | \$945,844.38 | \$37,525.48 | | \$1,831.50 | \$111,229.70 | \$240.00 | \$1,210.92 | \$874,942.56 |

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2013 | Transferred to 2013 | | Received | Applied to Receivable | Realized to Revenue | Balance Dec. 31, 2013 |
|---------------------------------------|-------------------------|---------------------|------------------------------|--------------------|--------------------------|------------------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| Recycling Tonnage Grant | \$5,080.79 | | | \$8,347.17 | \$5,080.79 | | \$8,347.17 |
| Alcohol Education Rehabilitation Fund | 215.85 | | | 1,688.79 | 215.85 | | 1,688.79 |
| Body Armor Replacement Program | 2,514.01 | | | 3,125.80 | 2,514.01 | | 3,125.80 |
| Click It or Ticket | 4,000.00 | | | 4,000.00 | 4,000.00 | | 4,000.00 |
| Drive Sober or Get Pulled Over | 4,175.00 | | | 4,100.00 | 4,175.00 | | 4,100.00 |
| Emergency Management | 5,000.00 | | | | 5,000.00 | | |
| Clean Communities Program | | | | 15,208.90 | | | 15,208.90 |
| Drunk Driving Enforcement Fund | 5,901.92 | | | 9,620.56 | 5,901.92 | | 9,620.56 |
| Somerset County Youth Athletic | 9,637.89 | | | | 9,637.89 | | |
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| Totals | \$36,525.46 | | | \$46,091.22 | \$36,525.46 | | \$46,091.22 |

LOCAL DISTRICT SCHOOL TAX *

| | Debit | Credit |
|---|-----------------|-----------------|
| Balance January 1, 2013 | xxxxxxxx | xxxxxxxx |
| School Tax Payable # 85001-00 | xxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85002-00 | xxxxxxxx | |
| Levy School Year July 1, 2013 - June 30, 2014 | xxxxxxxx | |
| Levy Calendar Year 2013 | xxxxxxxx | \$12,806,701.00 |
| Paid | \$12,806,701.00 | xxxxxxxx |
| Balance December 31, 2013 | xxxxxxxx | xxxxxxxx |
| School Tax Payable # 85003-00 | | xxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85004-00 | | xxxxxxxx |
| * Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools. # Must include unpaid requisitions. | \$12,806,701.00 | \$12,806,701.00 |

NOT APPLICABLE

MUNICIPAL OPEN SPACE TAX

| | Debit | Credit |
|------------------------------------|----------|----------|
| Balance January 1, 2013 85045-00 | xxxxxxxx | |
| 2013 Levy 81105-00 | xxxxxxxx | |
| Interest Earned | xxxxxxxx | |
| Expended | | xxxxxxxx |
| Balance December 31, 2013 85046-00 | | xxxxxxxx |

NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|--|----------|----------|
| Balance January 1, 2013 | xxxxxxxx | xxxxxxxx |
| School Tax Payable # 85031-00 | xxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00 | xxxxxxxx | |
| Levy School Year July 1, 2013 - June 30, 2014 | xxxxxxxx | |
| Levy Calendar Year 2013 | xxxxxxxx | |
| Paid | | xxxxxxxx |
| Balance December 31, 2013 | xxxxxxxx | xxxxxxxx |
| School Tax Payable # 85033-00 | | xxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2013- 2014) 85034-00 | | xxxxxxxx |

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

| | Debit | Credit |
|--|----------|----------|
| Balance January 1, 2013 | xxxxxxxx | xxxxxxxx |
| School Tax Payable # 85041-00 | xxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00 | xxxxxxxx | |
| Levy School Year July 1, 2013 - June 30, 2014 | xxxxxxxx | |
| Levy Calendar Year 2013 | xxxxxxxx | |
| Paid | | xxxxxxxx |
| Balance December 31, 2013 | xxxxxxxx | xxxxxxxx |
| School Tax Payable # 85043-00 | xxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00 | | xxxxxxxx |

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

| | | Debit | Credit |
|--|----------|----------------|----------------|
| Balance January 1, 2013 | | xxxxxxxxxx | xxxxxxxxxx |
| County Taxes | 80003-01 | xxxxxxxxxx | |
| Due County for Added and Omitted Taxes | 80003-02 | xxxxxxxxxx | |
| 2013 Levy: | | xxxxxxxxxx | xxxxxxxxxx |
| General County | 80003-03 | xxxxxxxxxx | \$2,442,754.64 |
| County Library | 80003-04 | xxxxxxxxxx | 346,424.65 |
| County Health | | xxxxxxxxxx | |
| County Open Space Preservation | | xxxxxxxxxx | 239,927.80 |
| Due County for Added and Omitted Taxes | 80003-05 | xxxxxxxxxx | 3,390.07 |
| Paid | | \$3,032,497.16 | xxxxxxxxxx |
| Balance December 31, 2013 | | xxxxxxxxxx | xxxxxxxxxx |
| County Taxes | | | xxxxxxxxxx |
| Due County for Added and Omitted Taxes | | | xxxxxxxxxx |
| | | \$3,032,497.16 | \$3,032,497.16 |

NOT APPLICABLE

SPECIAL DISTRICT TAXES

| | | Debit | Credit |
|---|----------|------------|------------|
| Balance January 1, 2013 | 80003-06 | xxxxxxxxxx | |
| 2013 Levy: (List Each Type of District Tax Separately - see Footnote) | | xxxxxxxxxx | xxxxxxxxxx |
| Fire - | 81108-00 | xxxxxxxxxx | xxxxxxxxxx |
| Sewer - | 81111-00 | xxxxxxxxxx | xxxxxxxxxx |
| Water - | 81112-00 | xxxxxxxxxx | xxxxxxxxxx |
| Garbage - | 81109-00 | xxxxxxxxxx | xxxxxxxxxx |
| | | xxxxxxxxxx | xxxxxxxxxx |
| | | xxxxxxxxxx | xxxxxxxxxx |
| Total 2013 Levy | 80003-07 | xxxxxxxxxx | |
| Paid | 80003-08 | | xxxxxxxxxx |
| Balance December 31, 2013 | 80003-09 | | xxxxxxxxxx |

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

NOT APPLICABLE

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2013 | 80004-01 | xxxxxxxx | |
| State Library Aid Received in 2013 | 80004-02 | xxxxxxxx | |
| Expended | 80004-09 | | xxxxxxxx |
| Balance December 31, 2013 | 80004-10 | | |

NOT APPLICABLE

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | Debit | Credit |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2013 | 80004-03 | xxxxxxxx | |
| State Library Aid Received in 2013 | 80004-04 | xxxxxxxx | |
| Expended | 80004-11 | | xxxxxxxx |
| Balance December 31, 2013 | 80004-12 | | |

NOT APPLICABLE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | Debit | Credit |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2013 | 80004-05 | xxxxxxxx | |
| State Library Aid Received in 2013 | 80004-06 | xxxxxxxx | |
| Expended | 80004-13 | | xxxxxxxx |
| Balance December 31, 2013 | 80004-14 | | |

NOT APPLICABLE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | Debit | Credit |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2013 | 80004-07 | xxxxxxxx | |
| State Library Aid Received in 2013 | 80004-08 | xxxxxxxx | |
| Expended | 80004-15 | | xxxxxxxx |
| Balance December 31, 2013 | 80004-16 | | |

STATEMENT OF GENERAL BUDGET REVENUES 2013

| Source | Budget -01 | Realized -02 | Excess or (Deficit) -03 |
|--|------------------------|------------------------|-------------------------------|
| Surplus Anticipated 80101- | \$184,066.90 | \$184,066.90 | |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | 40,933.10 | 40,933.10 | |
| Miscellaneous Revenue Anticipated | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| Adopted Budget | 4,614,885.46 | 4,478,433.74 | (\$136,451.72) |
| Added by N.J. S. 40A:4-87: | | | xxxxxxxx |
| Total Miscellaneous Revenue Anticipated 80103- | 4,614,885.46 | 4,478,433.74 | (136,451.72) |
| Receipts from Delinquent Taxes 80104- | 465,000.00 | 481,382.75 | 16,382.75 |
| Amount to be Raised by Taxation: | xxxxxxxx | xxxxxxxx | xxxxxxxx |
| (a) Local Tax for Municipal Purposes 80105- | 7,346,677.87 | xxxxxxxx | xxxxxxxx |
| (b) Addition to Local District School Tax 80106- | | xxxxxxxx | xxxxxxxx |
| Total Amount to be Raised by Taxation 80107- | 7,346,677.87 | 7,426,660.82 | 79,982.95 |
| | \$12,651,563.33 | \$12,611,477.31 | (\$40,086.02) |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | | Debit | Credit |
|--|--|------------------------|------------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | | xxxxxxxx | \$22,587,664.98 |
| Amount to be Raised by Taxation | | xxxxxxxx | xxxxxxxx |
| Local District School Tax 80109-00 | | \$12,806,701.00 | xxxxxxxx |
| Regional School Tax 80119-00 | | | xxxxxxxx |
| Regional High School Tax 80110-00 | | | xxxxxxxx |
| County Taxes 80111-00 | | 3,029,107.09 | xxxxxxxx |
| Due County for Added and Omitted Taxes 80112-00 | | 3,390.07 | xxxxxxxx |
| Special District Taxes 80113-00 | | | xxxxxxxx |
| Municipal Open Space Tax 80113-00 | | | xxxxxxxx |
| Reserve for Uncollected Taxes 80114-00 | | xxxxxxxx | 678,194.00 |
| Deficit in Required Collection of Current Taxes (or) 80115-00 | | xxxxxxxx | |
| Balance for Support of Municipal Budget (or) 80116-00 | | 7,426,660.82 | xxxxxxxx |
| * Excess Non-Budget Revenue (see footnote) 80117-00 | | | xxxxxxxx |
| * Deficit Non-Budget Revenue (see footnote) 80118-00 | | xxxxxxxx | |
| | | \$23,265,858.98 | \$23,265,858.98 |

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

| | | |
|--|----------|-----------------|
| 2013 Budget as Adopted | 80012-01 | \$12,651,563.33 |
| 2013 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | |
| Appropriated for 2013 (Budget Statement Item 9) | 80012-03 | 12,651,563.33 |
| Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 12,651,563.33 |
| Add: Overexpenditures (see footnote) | 80012-06 | |
| Total Appropriations and Overexpenditures | 80012-07 | 12,651,563.33 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | \$11,774,054.78 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 678,194.00 |
| Reserved | 80012-10 | 199,103.10 |
| Total Expenditures | 80012-11 | 12,651,351.88 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | \$211.45 |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

NOT APPLICABLE

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|--|
| 2013 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

RESULTS OF 2013 OPERATION

CURRENT FUND

| | | Debit | Credit |
|--|----------|--------------|--------------|
| Excess of Anticipated Revenues: | | xxxxxxxx | xxxxxxxx |
| Miscellaneous Revenues Anticipated | 80013-01 | xxxxxxxx | |
| Delinquent Tax Collections | 80013-02 | xxxxxxxx | \$16,382.75 |
| | | xxxxxxxx | |
| Required Collection of Current Taxes | 80013-03 | xxxxxxxx | 79,982.95 |
| Unexpended Balances of 2013 Budget Appropriations | 80013-04 | xxxxxxxx | 211.45 |
| Miscellaneous Revenue Not Anticipated | 81113- | xxxxxxxx | 168,458.89 |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | xxxxxxxx | |
| Payments in Lieu of Taxes on Real Property | 81120- | xxxxxxxx | |
| Accounts Receivable Collected | | xxxxxxxx | |
| Unexpended Balances of 2012 Approp. Reserves | 80013-05 | xxxxxxxx | 196,453.80 |
| Prior Years Interfunds Returned in 2013 | 80013-06 | xxxxxxxx | 43,789.83 |
| | | xxxxxxxx | |
| Canceled Reserves | | xxxxxxxx | 0.80 |
| | | xxxxxxxx | |
| Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14) | | xxxxxxxx | xxxxxxxx |
| Balance January 1, 2013 | 80013-07 | | xxxxxxxx |
| Balance December 31, 2013 | 80013-08 | xxxxxxxx | |
| Deficit in Anticipated Revenues: | | xxxxxxxx | xxxxxxxx |
| Miscellaneous Revenues Anticipated | 80013-09 | \$136,451.72 | xxxxxxxx |
| Delinquent Tax Collections | 80013-10 | | xxxxxxxx |
| | | | xxxxxxxx |
| Required Collection of Current Taxes | 80013-11 | | xxxxxxxx |
| Interfund Advances Originating in 2013 | 80013-12 | | xxxxxxxx |
| Canceled Receivables | | | xxxxxxxx |
| Refund of Prior Year Revenue | | 2,863.00 | xxxxxxxx |
| | | | xxxxxxxx |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | xxxxxxxx | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 365,945.75 | xxxxxxxx |
| | | \$505,260.47 | \$505,260.47 |

**SURPLUS - CURRENT FUND
YEAR 2013**

| | | Debit | Credit |
|---|----------|---------------------|---------------------|
| 1. Balance January 1, 2013 | 80014-01 | xxxxxxxxxx | \$237,354.79 |
| 2. | | xxxxxxxxxx | |
| 3. Excess Resulting from 2013 Operations | 80014-02 | xxxxxxxxxx | 365,945.75 |
| 4. Amount Appropriated in the 2013 Budget - Cash | 80014-03 | \$184,086.90 | xxxxxxxxxx |
| 5. Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | 40,933.10 | xxxxxxxxxx |
| 6. | | | xxxxxxxxxx |
| 7. Balance December 31, 2013 | 80014-05 | 378,300.54 | xxxxxxxxxx |
| | | \$803,300.54 | \$803,300.54 |

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)**

| | | | |
|---|-----------------|-------------|---------------------|
| | | | |
| Cash | 80014-06 | | \$1,200,404.87 |
| Investments | 80014-07 | | |
| Sub-Total | | | 1,200,404.87 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | | 887,254.96 |
| Cash Surplus | 80014-09 | | 313,149.91 |
| Deficit in Cash Surplus | 80014-10 | | |
| Other Assets Pledged to Surplus: * | | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | \$65,150.63 | |
| Deferred Charges # | 80014-12 | | |
| Cash Deficit # | 80014-13 | | |
| | | | |
| | | | |
| | | | |
| Total Other Assets | 80014-14 | | 65,150.63 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | 80014-15 | | \$378,300.54 |

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2013 LEVY

| | | | |
|---|----------|----|-----------------------------|
| 1. Amount of Levy as per Duplicate (Analysis) or (Abstract of Ratables) | 82101-00 | \$ | <u>23,186,839.86</u> |
| | 82113-00 | \$ | <u> </u> |
| 2. Amount of Levy Special District Taxes | 82102-00 | \$ | <u> </u> |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | 82103-00 | \$ | <u> </u> |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | 82104-00 | \$ | <u>25,878.09</u> |
| 5a. Subtotal 2013 Levy | | \$ | <u>23,212,717.95</u> |
| 5b. Reductions due to tax appeals** | | \$ | <u> </u> |
| 5c. Total 2013 Levy | 82106-00 | \$ | <u>23,212,717.95</u> |
| 6. Transferred to Tax Title Liens | 82107-00 | \$ | <u>5,443.99</u> |
| 7. Transferred to Foreclosed Property | 82108-00 | \$ | <u> </u> |
| 8. Remitted, Abated or Canceled | 82109-00 | \$ | <u>112,223.05</u> |
| 9. Discount Allowed | 82110-00 | \$ | <u> </u> |
| 10. Collected in Cash: In 2012 | 82121-00 | \$ | <u>61,149.72</u> |
| In 2013 * | 82122-00 | \$ | <u>22,445,390.26</u> |
| State's Share of 2013 Senior Citizens and Veteran's Deductions Allowed | 82123-00 | \$ | <u>81,125.00</u> |
| Total to Line 14 | 82111-00 | \$ | <u>22,587,664.98</u> |
| 11. Total Credits | | \$ | <u>22,705,332.02</u> |
| 12. Amount Outstanding December 31, 2013 | 83120-00 | \$ | <u>507,385.93</u> |

13. Percentage of Cash Collections to Total 2013 Levy,
(Item 10 divided by Item 5) is

| |
|---------------|
| <u>97.30%</u> |
| 82112-00 |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

| | | |
|--|----|-----------------------------|
| Total of Line 10 | \$ | <u>22,587,664.98</u> |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | \$ | <u> </u> |
| To Current Taxes Realized in Cash (Sheet 17) | \$ | <u>22,587,664.98</u> |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2013

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2013 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2013 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|---------------------|---------------------|
| 1. Balance January 1, 2013 | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey | \$47,450.72 | xxxxxxxxxx |
| Due To State of New Jersey | xxxxxxxxxx | |
| 2. Sr. Citizens Deductions Per Tax Billings | 22,375.00 | xxxxxxxxxx |
| 3. Veterans Deductions Per Tax Billings | 58,000.00 | xxxxxxxxxx |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 750.00 | xxxxxxxxxx |
| 5. Veterans Deductions Allowed By Tax Collector | | |
| 6. | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | xxxxxxxxxx | |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes | xxxxxxxxxx | |
| 9. Received in Cash from State | xxxxxxxxxx | \$63,425.09 |
| 10. | | |
| 11. | | |
| 12. Balance December 31, 2013 | xxxxxxxxxx | xxxxxxxxxx |
| Due From State of New Jersey | xxxxxxxxxx | 65,150.63 |
| Due To State of New Jersey | | xxxxxxxxxx |
| | \$128,575.72 | \$128,575.72 |

**Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizens and Veterans Deductions Allowed**

| | |
|----------------------|-------------|
| Line 2 | \$22,375.00 |
| Line 3 | 58,000.00 |
| Line 4 and 5 | 750.00 |
| Sub-Total | 81,125.00 |
| Less: Line 7 | |
| To Item 10, Sheet 22 | \$81,125.00 |

NOT APPLICABLE

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

| | Debit | Credit |
|--|----------|----------|
| Balance January 1, 2013 | xxxxxxxx | |
| Taxes Pending Appeals | xxxxxxxx | xxxxxxxx |
| Interest Earned on Taxes Pending Appeals | xxxxxxxx | xxxxxxxx |
| Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | xxxxxxxx | |
| Interest Earned on Taxes Pending State Appeals | xxxxxxxx | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest) | | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 2013 | | xxxxxxxx |
| Taxes Pending Appeals * | xxxxxxxx | xxxxxxxx |
| Interest Earned on Taxes Pending Appeals | xxxxxxxx | xxxxxxxx |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2014 MUNICIPAL BUDGET**

| | | YEAR 2014 | YEAR 2013 |
|---|--------------------|--------------|--|
| 1. Total General Appropriations for 2014 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015- | | | xxxxxxxxxx |
| 2. Local District School Tax - School Budget | Actual 80016- | | \$12,806,701.00 |
| | Estimate ** 80017- | | xxxxxxxxxx |
| 3. Vocational School Tax - | Actual | | |
| | Estimate * | | xxxxxxxxxx |
| 4. Regional School District Tax - | Actual | | |
| | Estimate * | | xxxxxxxxxx |
| 5. Regional High School Tax - School Budget | Actual 80018- | | |
| | Estimate * 80019- | | xxxxxxxxxx |
| 6. County Tax | Actual 80020- | | 3,029,107.09 |
| | Estimate * 80021- | | xxxxxxxxxx |
| 7. Special District/ Open Space Taxes | Actual 80022- | | |
| | Estimate * 80023- | | xxxxxxxxxx |
| 8. Total General Appropriations & Other Taxes 80024-01 | | | |
| 9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5) 80024-02 | | | |
| 10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 | | | |
| 11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05 | | | |
| Analysis of Item 11: | | | |
| Local District School Tax (Amount Shown on Line 2 Above) | | | <p>* May not be stated in an amount less than "actual" Tax of 2013.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p> |
| Vocational School Tax (Amount Shown on Line 3 Above) | | | |
| Regional School District Tax (Amount Shown on Line 4 Above) | | | |
| Regional High School Tax (Amount Shown on Line 5 Above) | | | |
| County Tax (Amount Shown on Line 6 Above) | | | |
| Special District Tax (Amount Shown on Line 7 Above) | | | |
| Tax in Local Municipal Budget | | | |
| Total Amount (see Line 11) | | | |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations 80024-06 | | | <p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p> |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | | | |
| Sub-Total | | | |
| Less: Item 9 - Total Anticipated Revenues | | | |
| Amount to be Raised by Taxation in Municipal Budget 80024-07 | | | |

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2013, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2014 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(I) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|--|----------|--------------|--------------|--------------|
| 1. Balance, January 1, 2013 | | | \$480,553.26 | xxxxxxx |
| A. Taxes | 83102-00 | \$467,940.90 | xxxxxxx | xxxxxxx |
| B. Tax Title Liens | 83103-00 | 12,612.36 | xxxxxxx | xxxxxxx |
| 2. Canceled: | | | xxxxxxx | xxxxxxxxx |
| A. Taxes | | 83105-00 | xxxxxxx | \$5,351.58 |
| B. Tax Title Liens | | 83106-00 | xxxxxxx | |
| 3. Transferred to Foreclosed Tax Title Liens: | | | xxxxxxx | xxxxxxx |
| A. Taxes | | 83108-00 | xxxxxxx | |
| B. Tax Title Liens | | 83109-00 | xxxxxxx | |
| 4. Added Taxes | | | 83110-00 | 8,727.24 |
| 5. Added Tax Title Liens | | | 83111-00 | xxxxxxx |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: | | | xxxxxxx | xxxxxxx |
| A. Taxes-Transfers to Tax Title Liens | | 83104-00 | xxxxxxx | (1) |
| B. Tax Title Liens-Transfers from Taxes | | 83107-00 | (1) | xxxxxxx |
| 7. Balance Before Cash Payments | | | xxxxxxx | 483,928.92 |
| 8. Totals | | | 489,280.50 | 489,280.50 |
| 9. Balance Brought Down | | | 483,928.92 | xxxxxxx |
| 10. Collected: | | | xxxxxxx | 481,382.75 |
| A. Taxes | 83116-00 | 469,868.32 | xxxxxxx | xxxxxxx |
| B. Tax Title Liens | 83117-00 | 11,514.43 | xxxxxxx | xxxxxxx |
| 11. Interest and Costs - 2013 Tax Sale | | | 83118-00 | 2,172.47 |
| 12. 2013 Taxes Transferred to Liens | | | 83119-00 | 5,443.99 |
| 13. 2013 Taxes | | | 83123-00 | 507,385.93 |
| 14. Balance December 31, 2013 | | | xxxxxxx | 517,548.56 |
| A. Taxes | 83121-00 | 508,834.17 | xxxxxxx | xxxxxxx |
| B. Tax Title Liens | 83122-00 | 8,714.39 | xxxxxxx | xxxxxxx |
| 15. Totals | | | \$998,931.31 | \$998,931.31 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 99.47%

17. Item No. 14 multiplied by percentage shown above is \$514,805.55 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

NOT APPLICABLE

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

| | | Debit | Credit |
|-------------------------------------|----------|---------|---------|
| 1. Balance, January 1, 2013 | 84101-00 | | xxxxxxx |
| 2. Foreclosed or Deeded in 2013 | | xxxxxxx | xxxxxxx |
| 3. Tax Title Liens | 84103-00 | | xxxxxxx |
| 4. Taxes Receivable | 84104-00 | | xxxxxxx |
| 5A. | 84102-00 | | xxxxxxx |
| 5B. | 84105-00 | xxxxxxx | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | xxxxxxx |
| 7. Adjustment to Assessed Valuation | 84107-00 | xxxxxxx | |
| 8. Sales | | xxxxxxx | xxxxxxx |
| 9. Cash * | 84109-00 | xxxxxxx | |
| 10. Contract | 84110-00 | xxxxxxx | |
| 11. Mortgage | 84111-00 | xxxxxxx | |
| 12. Loss on Sales | 84112-00 | xxxxxxx | |
| 13. Gain on Sales | 84113-00 | | xxxxxxx |
| 14. Balance December 31, 2013 | 84114-00 | xxxxxxx | |

CONTRACT SALES

NOT APPLICABLE

| | | Debit | Credit |
|---|----------|---------|---------|
| 15. Balance January 1, 2013 | 84115-00 | | xxxxxxx |
| 16. 2013 Sales from Foreclosed Property | 84116-00 | | xxxxxxx |
| 17. Collected * | 84117-00 | xxxxxxx | |
| 18. | 84118-00 | xxxxxxx | |
| 19. Balance December 31, 2013 | 84119-00 | xxxxxxx | |

MORTGAGE SALES

NOT APPLICABLE

| | | Debit | Credit |
|---|----------|---------|---------|
| 20. Balance January 1, 2013 | 84120-00 | | xxxxxxx |
| 21. 2013 Sales from Foreclosed Property | 84121-00 | | xxxxxxx |
| 22. Collected * | 84122-00 | xxxxxxx | |
| 23. | 84123-00 | xxxxxxx | |
| 24. Balance December 31, 2013 | 84124-00 | xxxxxxx | |

Analysis of Sale of Property:

* Total Cash Collected in 2013 84125-00

Realized in 2013 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | Amount Dec. 31, 2012 per Audit Report | Amount in 2013 Budget | Amount Resulting from 2013 | Balance as at Dec. 31, 2013 |
|---|--|-----------------------------|-------------------------------------|-----------------------------------|
| 1. Emergency Authorizations - Municipal* | \$ 209,681.87 | \$ 209,681.87 | \$ | \$ |
| 2. | \$ | \$ | \$ | \$ |
| 3. | \$ | \$ | \$ | \$ |
| 4. Deficit in Reserve for Dog Trust | \$ | \$ | \$ 21,249.04 | \$ 21,249.04 |
| 5. | \$ | \$ | \$ | \$ |
| 6. | \$ | \$ | \$ | \$ |
| 7. | \$ | \$ | \$ | \$ |
| 8. | \$ | \$ | \$ | \$ |
| 9. | \$ | \$ | \$ | \$ |
| 10. | \$ | \$ | \$ | \$ |

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____ | _____ | \$ _____ |
| 2. | _____ | _____ | \$ _____ |
| 3. | _____ | _____ | \$ _____ |
| 4. | _____ | _____ | \$ _____ |
| 5. | _____ | _____ | \$ _____ |

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED


| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated For In Budget of 2014</u> |
|--------------------|----------------------|---------------------|---------------|---|
| 1. | _____ | _____ | \$ _____ | \$ _____ |
| 2. | _____ | _____ | \$ _____ | \$ _____ |
| 3. | _____ | _____ | \$ _____ | \$ _____ |

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2012 | REDUCED IN 2013 | | Balance Dec. 31, 2013 |
|---------------|------------------------------|---------------------|---|-----------------------|---------------------|------------------------|-----------------------|
| | | | | | By 2013 Budget | Canceled by Resolution | |
| 03/11/08 | Revaluation of Real Property | \$500,000.00 | \$100,000.00 | \$100,000.00 | \$100,000.00 | | |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| Totals | | \$500,000.00 | \$100,000.00 | \$100,000.00 | \$100,000.00 | | |

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.



 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

| | | Debit | Credit | 2014 Debt Service |
|--|----------|----------------|----------------|-------------------|
| Outstanding January 1, 2013 | 80033-01 | xxxxxxx | \$9,540,000.00 | |
| Issued | 80033-02 | xxxxxxx | | |
| Paid | 80033-03 | \$755,000.00 | xxxxxxx | |
| Bonds Canceled at Sale | | | | |
| Outstanding, December 31, 2013 | 80033-04 | 8,785,000.00 | xxxxxxx | |
| | | \$9,540,000.00 | \$9,540,000.00 | |
| 2014 Bond Maturities - General Capital Bonds | | | 80033-05 | \$ 780,000.00 |
| 2014 Interest on Bonds* | | 80033-06 | \$ 345,375.00 | |
| NOT APPLICABLE | | | | |

ASSESSMENT SERIAL BONDS

| | | | | |
|---|----------|----------|----------|---------------|
| Outstanding January 1, 2013 | 80033-07 | xxxxxxx | | |
| Issued | 80033-08 | xxxxxxx | | |
| Paid | 80033-09 | | xxxxxxx | |
| Outstanding, December 31, 2013 | 80033-10 | | xxxxxxx | |
| 2014 Bond Maturities - Assessment Bonds | | | 80033-11 | \$ |
| 2014 Interest on Bonds* | | 80033-12 | \$ | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | \$ 345,375.00 |

LIST OF BONDS ISSUED DURING 2013

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOAN**

| NOT APPLICABLE | | Debit | Credit | 2014 Debt Service |
|---|----------|---------|----------|-------------------|
| Outstanding January 1, 2013 | 80033-01 | xxxxxxx | | |
| Issued | 80033-02 | xxxxxxx | | |
| Paid | 80033-03 | | xxxxxxx | |
| | | | | |
| Outstanding, December 31, 2013 | 80033-04 | | xxxxxxx | |
| | | | | |
| 2014 Loan Maturities | | | 80033-05 | \$ |
| 2014 Interest on Loans | | | 80033-06 | \$ |
| Total 2014 Debt Service for Wastewater Treatment Loan | | | 80033-13 | \$ |

INFRASTRUCTURE LOANS

| | | | | |
|--|----------|--------------|--------------|--------------|
| Outstanding January 1, 2013 | 80033-07 | xxxxxxx | \$123,315.35 | |
| Issued | 80033-08 | xxxxxxx | | |
| Paid | 80033-09 | \$9,930.36 | xxxxxxx | |
| | | | | |
| Outstanding, December 31, 2013 | 80033-10 | 113,384.99 | xxxxxxx | |
| | | \$123,315.35 | \$123,315.35 | |
| 2014 Loan Maturities | | | 80033-11 | \$ 9,978.27 |
| 2014 Interest on Loans | | | 80033-12 | \$ 897.68 |
| Total 2014 Debt Service for _____ Loan | | | 80033-13 | \$ 10,875.95 |

LIST OF LOANS ISSUED DURING 2013

NOT APPLICABLE

| Purpose | 2014 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

80033-14

80033-15

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

| | | Debit | Credit | 2014 Debt Service |
|-----------------------------------|----------|----------|---------|-------------------|
| Outstanding January 1, 2013 | 80034-01 | xxxxxxx | | |
| Paid | 80034-03 | | xxxxxxx | |
| Outstanding, December 31, 2013 | 80033-04 | | xxxxxxx | |
| 2014 Bond Maturities - Term Bonds | | 80034-04 | \$ | |
| 2014 Interest on Bonds* | | 80034-05 | \$ | |

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

| | | | | |
|---|----------|----------|----------|----|
| Outstanding January 1, 2013 | 80034-06 | xxxxxxx | | |
| Issued | 80034-07 | xxxxxxx | | |
| Paid | 80034-08 | | xxxxxxx | |
| Outstanding, December 31, 2013 | 80034-09 | | xxxxxxx | |
| 2014 Interest on Bonds* | | 80034-10 | \$ | |
| 2014 Bond Maturities - Serial Bonds | | | 80034-11 | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | 80034-12 | \$ |

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2013

| Purpose | 2014 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| Total | 80035- | | | |

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2013 | 2014 Interest Requirement |
|--|--------|------------------------------|---------------------------------|
| 1. Emergency Notes | 80036- | \$ _____ | \$ _____ |
| 2. Special Emergency Notes | 80037- | \$ _____ | \$ _____ |
| 3. Tax Anticipation Notes | 80038- | \$ _____ | \$ _____ |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ _____ | \$ _____ |
| 5. _____ | | \$ _____ | \$ _____ |
| 6. _____ | | \$ _____ | \$ _____ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| 1. | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement For Interest ** | | Interest Computed to (Insert Date) |
|--------------|---|------------------------|--------------------------|--|------------------|------------------|---|---------------------|------------------------------------|
| | | | | | | | For Principal | | |
| 1. | 08-18 Various Public Improvements | \$1,400,000.00 | 6/8/11 | \$1,400,000.00 | 4/23/14 | 1.125% | \$48,143.05 | \$13,808.22 | 4/23/14 |
| 2. | 09-02 Various Public Improvements | 2,800,000.00 | 6/8/11 | 2,897,500.00 | 4/23/14 | 1.125% | 101,449.28 | 26,605.48 | 4/23/14 |
| 3. | 09-20 Acquisition of Two Fire Engines | 750,000.00 | 6/8/11 | 659,000.00 | 4/23/14 | 1.125% | 39,473.68 | 6,499.73 | 4/23/14 |
| 4. | 11-02 Construction of Recreation Facility | 332,500.00 | 4/23/13 | 332,500.00 | 4/23/14 | 1.50% | | 4,987.50 | 4/23/14 |
| 5. | 11-08 Purchase of Union Avenue Property | 427,500.00 | 4/23/13 | 427,500.00 | 4/23/14 | 1.50% | | 6,412.50 | 4/23/14 |
| 6. | 11-16 Road Improvements 2011 Program | 2,483,000.00 | 4/23/13 | 2,483,000.00 | 4/23/14 | 1.50% | | 37,245.00 | 4/23/14 |
| 7. | 12-13 Various Public Improvements | 920,000.00 | 4/23/13 | 920,000.00 | 4/23/14 | 1.50% | | 13,800.00 | 4/23/14 |
| 8. | 10-23 Rehabilitation of Sanitary Sewers | 230,000.00 | 12/19/13 | 230,000.00 | 12/19/14 | 1.25% | | 2,875.00 | 12/19/14 |
| 9. | 11-03 Road Improvements 2010 Program | 1,760,000.00 | 12/19/13 | 1,760,000.00 | 12/19/14 | 1.25% | | 22,000.00 | 12/19/14 |
| 10. | 12-19 Various Road Improvements | 1,195,000.00 | 12/19/13 | 1,195,000.00 | 12/19/14 | 1.25% | | 14,937.50 | 12/19/14 |
| 11. | 12-20 Repair of Church Street Culvert | 215,000.00 | 12/19/13 | 215,000.00 | 12/19/14 | 1.25% | | 2,987.50 | 12/19/14 |
| 12. | | | | | | | | | |
| 13. | | | | | | | | | |
| 14. | | | | | | | | | |
| 15. | | | | | | | | | |
| 16. | | | | | | | | | |
| 17. | | | | | | | | | |
| Total | | \$12,513,000.00 | | \$12,319,500.00 | | | \$189,066.01 | \$151,858.42 | |

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type I School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written in lieu of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01 80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

| 1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2013 | Date of Maturity | Rate of Interest | 2014 Budget Requirement | | Interest Computed to (Insert Date) |
|--|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | | For Principal | For Interest ** | |
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| | Total | | | | | | | | |

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2013 | 2014 Budget Requirement | |
|------------------------------|--|-------------------------|-------------------|
| | | For Principal | For Interest |
| 1 Improvement Authority Loan | \$39,977.05 | | |
| 2 | | \$39,977.05 | \$1,099.37 |
| 3 | | | |
| 4 | | | |
| 5 | | | |
| 6 | | | |
| 7 | | | |
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| 10 | | | |
| 11 | | | |
| 12 | | | |
| 13 | | | |
| 14 | | | |
| 15 | | | |
| 16 | | | |
| Total | \$39,977.05 | \$39,977.05 | \$1,099.37 |

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2013 | | 2013 Authorizations | Contracts Payable Canceled | Paid or Charged | Ordinances Canceled | Balance - December 31, 2013 | |
|--|---------------------------|--------------|---------------------|----------------------------|-----------------|---------------------|-----------------------------|------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 02-07 Various Public Improvements | | | | \$19,109.74 | | | \$18,609.74 | \$500.00 |
| 05-19 Various Improvements to Public Library | \$32,805.08 | | | | \$1,991.00 | | 30,814.08 | |
| 08-09 Rehabilitation of Train Station | 103,299.99 | | | | 12,632.00 | | 90,667.99 | |
| 08-18 Various Public Improvements | | \$388,270.53 | | 6,740.49 | | | | 395,011.02 |
| 08-19 General Improvements | 21,250.04 | | | | | | 21,250.04 | |
| 08-22 Rehabilitation of Sanitary Sewers | 50,027.65 | | | | 4,425.00 | | 45,602.65 | |
| 09-02 Various Public Improvements | | 884,024.07 | | | 10,530.41 | | | 873,493.66 |
| 09-05 Improvements to Livingston Street | | 10,000.00 | | | | | | 10,000.00 |
| 09-06 Improvements to Watchung Road | 351,875.54 | | | | 18,168.30 | | 333,707.24 | |
| 09-09 Improvements and Rehab. Of Train Stations | 85,918.38 | | | | 99.50 | | 85,818.88 | |
| 09-20 Acquisition of Two Fire Engines | | 6,000.00 | | | 529.76 | | | 5,470.22 |
| 10-12 Improvements to Church Street | | 10,000.00 | | | 10,000.00 | | | |
| 10-23 Rehabilitation of Sanitary Sewers | | 44,886.25 | | | 12,313.41 | | | 32,572.84 |
| 11-03 Road Improvements 2010 Program | | 438,384.16 | | | 34,390.24 | | | 403,993.92 |
| 11-04 Middlebrook Road Repairs | 23,174.21 | | | | | | 23,174.21 | |
| 11-06 I/I Basin 4 Engineering | 15,260.57 | | | | 15,260.57 | | | |
| 11-08 Purchase of Union Avenue Property | | 408,404.43 | | | 1,927.51 | | | 406,476.92 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2013 | | 2013 Authorizations | Contracts Payable Canceled | Paid or Charged | Ordinances Canceled | Balance - December 31, 2013 | |
|---|---------------------------|----------------|------------------------|----------------------------------|--------------------|------------------------|-----------------------------|----------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 11-15 Rehabilitation of Sewer Truck | \$2,180.15 | | | | | | \$2,180.15 | |
| 11-16 Road Improvements 2011 Program | | \$1,047,078.17 | | \$121,482.19 | | | | \$1,168,560.36 |
| 11-19 Purchase of Street Sweeper | 167,500.00 | | | | | | 167,500.00 | |
| 12-13 Various Public Improvements | | 150,483.40 | | | \$59,174.04 | | | 91,309.36 |
| 12-18 Purchase of Police Vehicles | 49,416.30 | | | | 47,886.00 | | 1,530.30 | |
| 12-19 Various Road Improvements | 282,861.89 | 1,197,404.00 | | | 1,345,753.59 | | | 134,512.30 |
| 12-20 Repair of Church Street Culvert | | 237,321.56 | | | 98,103.99 | | | 141,217.57 |
| 13-09 Repair of Church Street Culvert | | | \$225,000.00 | | 998.04 | | 10,251.98 | 213,750.00 |
| 13-15 Various Roads Improvements | | | 2,000,000.00 | | | | 290,000.00 | 1,710,000.00 |
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| | | | | | | | | |
| Total | \$1,185,569.80 | \$4,822,256.57 | \$2,225,000.00 | \$147,332.42 | \$1,672,183.38 | | \$1,121,107.24 | \$5,586,868.17 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | Credit |
|--|----------|--------------|--------------|
| Balance, January 1, 2013 (Deficit) | 80031-01 | xxxxxxxx | (\$5,521.00) |
| Received from 2013 Budget Appropriation * | 80031-02 | xxxxxxxx | 130,521.00 |
| | | xxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | 80031-03 | xxxxxxxx | |
| | | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | xxxxxxxx | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
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| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | 80031-04 | \$101,250.00 | xxxxxxxx |
| | | | xxxxxxxx |
| Balance December 31, 2013 | 80031-05 | 23,750.00 | xxxxxxxx |
| | | \$125,000.00 | \$125,000.00 |

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

NOT APPLICABLE

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|--|----------|---------|---------|
| Balance January 1, 2013 | 80030-01 | xxxxxxx | |
| Received from 2013 Budget Appropriations * | 80030-02 | xxxxxxx | |
| Received from 2013 Emergency Appropriations * | 80030-03 | xxxxxxx | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | xxxxxxx |
| | | | xxxxxxx |
| Balance December 31, 2013 | 80030-05 | | xxxxxxx |

*The full amount of the 2013 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

| | |
|--------------------------|----------------|
| Bonds and Notes | \$1,923,750.00 |
| Capital Improvement Fund | 101,250.00 |
| Grant | 200,000.00 |
| | \$2,225,000.00 |

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2013 or Prior Years |
|---|-----------------------|------------------------------|------------------------------------|---|
| #13-09 Repair of Church Street Culvert | \$225,000.00 | \$213,750.00 | \$11,250.00 | \$11,250.00 |
| #13-15 Various Roads Improvements | 2,000,000.00 | 1,710,000.00 | 90,000.00 | 90,000.00 |
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| Total 80032-00 | \$2,225,000.00 | \$1,923,750.00 | \$101,250.00 | \$101,250.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

| | | Debit | Credit |
|--|----------|-------------|-------------|
| Balance January 1, 2013 | 80029-01 | xxxxxxx | |
| Premium on Sale of Notes | | xxxxxxx | \$39,594.00 |
| Funded Improvement Authorizations Canceled | | xxxxxxx | |
| Grants Received on Fully Funded Ordinances | | | |
| Canceled Accounts Receivable | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | xxxxxxx |
| Appropriated to 2013 Budget Revenue | 80029-03 | | xxxxxxx |
| Balance December 31, 2013 | 80029-04 | \$39,594.00 | xxxxxxx |
| | | \$39,594.00 | \$39,594.00 |

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2013 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2014 \$ _____

4. Amount of Interest on Bonds with a Covenant - 2014 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2013 was | \$ | <u>23,212,717.95</u> |
| 2. Amount of Item 1 Collected in 2013 (*) | \$ | <u>22,587,664.98</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>16,248,902.57</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2013?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: No

D.

- | | | |
|---|--|----------|
| 1. Cash Deficit 2012 | | <u>N</u> |
| 2. 4% of 2012 Tax Levy for all purposes: Levy - \$ _____ | | <u>O</u> |
| 3. Cash Deficit 2013 | | <u>N</u> |
| 4. 4% of 2013 Tax Levy for all purposes: Levy - \$ _____ | | <u>E</u> |

| E. | Unpaid | <u>2012</u> | <u>2013</u> | <u>Total</u> |
|---|--------|-------------|-------------|--------------|
| 1. State Taxes | | \$ _____ | \$ _____ | \$ _____ |
| 2. County Taxes | | \$ _____ | \$ _____ | \$ _____ |
| 3. Amounts due Special Districts | | \$ _____ | \$ _____ | \$ _____ |
| 4. Amounts due School Districts for Regional School Tax | | \$ _____ | \$ _____ | \$ _____ |

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2013

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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| | |
|--------------|--|
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| 2. | Instructions and Certification |
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