

e/R. Bahr

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012

<u>POPULATION LAST CENSUS</u>	<u>9,536</u>
<u>NET VALUATION TAXABLE 2012</u>	<u>\$839,197,277</u>
<u>MUNICODE</u>	<u>1804</u>

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Bound Brook County of Somerset

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: *Warren M. Korecky*
Name and Title: Warren M. Korecky, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Randy Bahr, am the Chief Financial Officer, License # 0012, of the Borough of Bound Brook County of Somerset and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature *Randy Bahr*
Title CHIEF MUNICIPAL FINANCE OFFICER
Address 230 Hamilton Street, Bound Brook, New Jersey 08805
Phone # 732 - 356-0833
Fax # 732 - 356-3662

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

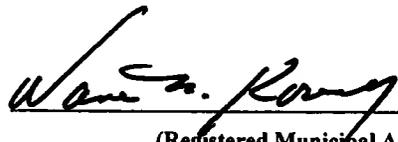
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Borough _____ of _____ Bound Brook _____, as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:
This 11th day of February, 2013.



(Registered Municipal Accountant)
SUPLEE, CLOONEY & CO.

(Firm Name)
308 EAST BROAD STREET

(Address)
WESTFIELD, N.J. 07090

(Address)
(908) 789-9300

(Phone Number)
(908) 789-8535

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23 - 4.17.

Printed Name:

MICHAEL D WRIGHT

Signature:

Michael D Wright

Certificate #:

6669

Date:

2/12/13

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #2 - INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A: 4-45. ee.
10. The Municipality will not apply for Transitional Aid for 2013.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001683

Fed I.D. #

Borough of Bound Brook

Municipality

Somerset

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2012

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>96,091.60</u>	\$ <u>33,024.67</u>	\$ _____

Type of audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2/12/2013
Date

IMPORTANT!

READ INSTRUCTIONS

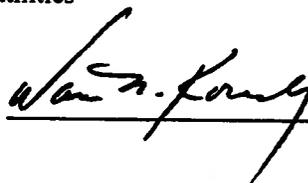
INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Bound Brook, County of Somerset during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: 
Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 11, 2013 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ 827,501,200


SIGNATURE OF TAX ASSESSOR
BOROUGH OF BOUND BROOK
MUNICIPALITY
SOMERSET
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$1,014,276.42	
Change Fund	400.00	
	\$1,014,676.42	
State of New Jersey - Senior Citizens and Veterans	45,710.72	
Taxes Receivable:		
Prior Year	2,448.42	
Current Year	465,492.48	
Tax Title Liens	12,612.36	
Refuse Disposal Fees Receivable	46,355.74	
Sewer Rent Fees Receivable	162,427.69	
Interfunds:		
Animal Control Trust Fund	23,954.95	
Trust Other Fund		\$7,380.94
Grant Fund	40,749.40	
Assessment Trust Fund	174.44	
P.A.T.F. I		0.09
Deferred Charges:		
Hurricane Irene	6,258.00	
N.J.S.A. 40A: 4-53 - Revaluation	100,000.00	
Cash Deficit	3,423.87	
Hurricane Sandy	200,000.00	
Appropriation Reserves		417,296.72
Accounts Payable		180,846.39
Prepaid Taxes		61,149.72
Tax Overpayments		23,072.20
Refuse Overpayments		175.62
Prepaid Refuse Disposal Fees		23,977.56
Sewer Rent Overpayments		571.86
Prepaid Sewer Rent Fees		3,282.89

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2011:..... (1) \$ 14,675.00
x 25%
(2) \$ 3,668.75

Municipal Public Defender Trust Cash Balance December 31, 2012:..... (3) \$ _____

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =..... \$ N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer:

Randy W Behr

Signature:

[Signature]

Certificate #:

12

Date:

2/12/2013

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> December 31, 2011 per <u>Audit Report</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> as at December 31, <u>2012</u>
1. POAA	\$ 8,159.22	\$ 1,096.00	\$	\$ 9,255.22
2. Public Defender	4,981.50	8,848.50	13,830.00	
3. Due State of NJ - DCA	1,155.00	4,760.00	4,766.00	1,149.00
4. Due State of NJ - Marriage License	600.00	2,800.00	2,475.00	925.00
5. Fire Department Penalties (Dedicated)	1,646.06	550.00		2,196.06
6. Fire Prevention Bureau Penalties	22,368.59	707.00	1,976.29	21,099.30
7. Police Outside Employment	13,969.90	158,105.51	154,735.84	17,339.57
8. Police Donations	26,754.47	1,800.00	7,896.80	20,657.67
9. Street Opening Permits	4,151.00			4,151.00
10. Reserve for Escrow Deposits	10,030.00			10,030.00
11. Reserve for Unemployment	134.47			134.47
12. Shade Tree Commission	3,137.50			3,137.50
13. RV Sewer Rehab Review	801.45			801.45
14. Housing Maintenance Penalties	45,033.74	10,270.00	8,246.33	47,057.41
15. UCC Inspections - Chase Bank	1,356.25			1,356.25
16. Billian Trust	4,774.63	2,651.74	4,431.99	2,994.38
17. OEM Donation	5,744.24	50.00		5,794.24
18. Flood Donation	11,167.72			11,167.72
19. Advanced Surety Bond	3,850.00			3,850.00
20. Pfizer Review		20,000.00	12,205.50	7,794.50
21. Redevelopment - Meredia Property	(5,746.57)	5,746.57		
22. Redevelopment - Meredia Attorney	15,000.00	13,891.65	26,949.76	1,941.89
23. Police Body Armor Fund	(2,145.00)	2,145.00		
24. Unallocated Receipts / Miscellaneous	29.98	146.00	175.98	
25. Reserve for Encumbrances	(11,857.95)	11,857.95		
26.				
27.				
28.				
29.				
30.				
31.				
32.				
33.				
34.				
35.				
36.				
37.				
38.				
39.				
40.				
41.				
42.				
43.				
44.				
45.				
Totals:	\$ 165,096.20	\$ 245,425.92	\$ 237,689.49	\$ 172,832.63

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011	RECEIPTS				Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget	Miscellaneous			
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due General Capital Fund							
Due Current Fund	\$174.33		\$0.11				\$174.44
Other Liabilities							
Trust Surplus	16,553.30						16,553.30
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Overpayments	2,254.06						2,254.06
Cash Deficit	(3,195.90)						(3,195.90)
Totals	\$15,785.79		\$0.11				\$15,785.90

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$9,007,882.64	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$9,007,882.64
Cash	16,804.19	
Investment	100,000.00	
Grants Receivable	669,240.13	
Interfunds:		
Due Grant Fund		798,509.52
Deferred Charges for Future Taxation:		
Funded	9,663,315.35	
Unfunded	13,867,343.51	
Bond Anticipation Notes		4,950,000.00
General Serial Bonds		9,540,000.00
Contracts Payable		2,902,562.94
Infrastructure Loan Payable		123,315.35
Capital Improvement Fund	5,521.00	
Improvement Authorizations:		
Funded		1,185,569.80
Unfunded		4,822,266.57
	\$33,330,106.82	\$33,330,106.82
ANALYSIS OF ESTIMATED PROCEEDS		
DEFERRED CHARGES - UNFUNDED	\$13,867,343.51	
LESS: BOND ANTICIPATION NOTES	4,950,000.00	
ADD: CASH ON HAND	90,539.13	
	\$9,007,882.64	

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Unappropriated Applied	Cancel	Other	Balance Dec. 31, 2012
County of Somerset - Youth Athletic Program	\$244.00		\$244.00				
Business Stimulus Fund	6,489.48						\$6,489.48
COPS Technology	100,655.68		96,461.60				4,194.08
DOT - Main Street	27,290.00						27,290.00
Transportation Enhancement - West Maple Street	50,000.00						50,000.00
Transportation Enhancement - Train Station	250,000.00						250,000.00
Transportation Enhancement - Train Station	250,000.00						250,000.00
DEP - Stormwater Regulation Program	5,103.00						5,103.00
SC E.D.I.P. - West Main Street	4,030.14						4,030.14
Downtown Improvements - Somerset County EDIP	29,046.00						29,046.00
Clean Communities Program		\$26,372.13	12,953.88	\$13,166.59			251.66
Alcohol Education and Rehabilitation Fund		1,186.56		1,186.56			
NJ DOT - Safe Corridors	3,103.36		3,066.50				36.86
Body Armor Replacement Program		2,289.36		2,289.36			
Drunk Driving Enforcement Fund		5,995.82		5,995.82			
Totals	\$725,961.66	\$35,843.87	\$112,725.98	\$22,638.33			\$626,441.22

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Other	Expended	Accounts Payable	Cancel	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund	\$3,349.84	\$5,995.82			\$3,685.80	\$75.50		\$5,584.36
Alcohol Education Rehabilitation	11,203.31	1,166.56			3,000.00	1,500.00		7,889.87
COPS Technology	100,335.68				96,091.60			4,244.08
Clean Communities Program	41,991.27	26,372.13			11,680.65	256.00		56,426.75
Body Armor Replacement Program	9,518.07	2,289.36			2,145.00			9,662.43
Recycling Tonnage Grant	25,210.00							25,210.00
Somerset County Youth Athletic	5,608.01							5,608.01
Somerset County Youth Services Commission	11,150.18				11,150.18			
Domestic Abuse Violence	4,422.64							4,422.64
Safe Corridors Program	5,097.36				5,097.36			
Public Works Grant - Match	401,450.35							401,450.35
Business Stimulus Fund - '10	2,023.00							2,023.00
Business Stimulus Fund - '11	4,505.00							4,505.00
E.D.I.P. - West Main Street	13,225.69							13,225.69
Transportation Enhancement - Train Station	139,021.35							139,021.35
Transportation Enhancement Grant - Train Station	204,778.00							204,778.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2012	Transferred from 2012		Other	Expended	Accounts Payable	Cancel	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Downtown Improvements - Somerset County EDIP	\$61,792.85							\$61,792.85
Over the Limit, Under Arrest	2,550.00				\$2,550.00			
Totals	\$1,047,232.60	\$35,843.87			\$135,400.59	\$1,831.50		\$945,844.38

LOCAL DISTRICT SCHOOL TAX *

	Debit	Credit
Balance January 1, 2012	xxxxxxxx	xxxxxxxx
School Tax Payable # 85001-00	xxxxxxxx	\$87,815.93
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85002-00	xxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013	xxxxxxxx	
Levy Calendar Year 2012	xxxxxxxx	12,679,309.50
Paid	\$12,767,125.43	xxxxxxxx
Balance December 31, 2012	xxxxxxxx	xxxxxxxx
School Tax Payable # 85003-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85004-00		xxxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	\$12,767,125.43	\$12,767,125.43

Must include unpaid requisitions.

NOT APPLICABLE

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2012 85045-00	xxxxxxxx	
2012 Levy 81105-00	xxxxxxxx	
Interest Earned	xxxxxxxx	
Expended		xxxxxxxx
Balance December 31, 2012 85046-00		xxxxxxxx

NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013	xxxxxxxxxx	
Levy Calendar Year 2012	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2012	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2012- 2013) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	xxxxxxxxxx	
Levy School Year July 1, 2012 - June 30, 2013	xxxxxxxxxx	
Levy Calendar Year 2012	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2012	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00		xxxxxxxxxx
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2012	xxxxxxxxxx	xxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxx	
2012 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County 80003-03	xxxxxxxxxx	\$2,391,509.07
County Library 80003-04	xxxxxxxxxx	347,508.39
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	244,842.61
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxxx	2,211.34
Paid	\$2,986,071.41	xxxxxxxxxx
Balance December 31, 2012	xxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes		xxxxxxxxxx
	\$2,986,071.41	\$2,986,071.41

NOT APPLICABLE

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2012 80003-06	xxxxxxxxxx	
2012 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire - 81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer - 81111-00	xxxxxxxxxx	xxxxxxxxxx
Water - 81112-00	xxxxxxxxxx	xxxxxxxxxx
Garbage - 81109-00	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2012 Levy 80003-07	xxxxxxxxxx	
Paid 80003-08		xxxxxxxxxx
Balance December 31, 2012 80003-09		xxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

NOT APPLICABLE

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	xxxxxxxxxx	
State Library Aid Received in 2012	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2012	80004-10		

NOT APPLICABLE

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-03	xxxxxxxxxx	
State Library Aid Received in 2012	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2012	80004-12		

NOT APPLICABLE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2012	80004-05	xxxxxxxxxx	
State Library Aid Received in 2012	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2012	80004-14		

NOT APPLICABLE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2012	80004-07	xxxxxxxxxx	
State Library Aid Received in 2012	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2012	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	\$47,576.00	\$47,576.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		4,806,912.07	4,538,671.04	(\$268,241.03)
Added by N.J. S. 40A:4-87:				xxxxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	4,806,912.07	4,538,671.04	(268,241.03)
Receipts from Delinquent Taxes	80104-	600,000.00	655,216.06	55,216.06
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	7,092,827.80	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	7,092,827.80	7,165,899.88	73,072.08
		\$12,547,315.87	\$12,407,362.98	(\$139,952.89)

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxx	\$22,144,970.79
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	\$12,679,309.50	xxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes	80111-00	2,983,860.07	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	2,211.34	xxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxx
Municipal Open Space Tax	80113-00		xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	686,310.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	7,165,899.88	xxxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	
		\$22,831,280.79	\$22,831,280.79

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	\$12,547,315.87
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2012 (Budget Statement Item 9)	80012-03	12,547,315.87
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	200,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	12,747,315.87
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	12,747,315.87
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$11,643,499.95
Paid or Charged - Reserve for Uncollected Taxes	80012-09	686,310.00
Reserved	80012-10	417,296.72
Total Expenditures	80012-11	12,747,106.67
Unexpended Balances Canceled (see footnote)	80012-12	\$209.20

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

NOT APPLICABLE

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxx	\$55,216.06
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	73,072.08
Unexpended Balances of 2012 Budget Appropriations	80013-04	xxxxxxxx	209.20
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	100,125.59
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Accounts Receivable Collected		xxxxxxxx	
Unexpended Balances of 2011 Approp. Reserves	80013-05	xxxxxxxx	160,588.37
Prior Years Interfunds Returned in 2012	80013-06	xxxxxxxx	30,186.60
		xxxxxxxx	
Canceled Reserves		xxxxxxxx	87,861.02
		xxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxx	xxxxxxxx
Balance January 1, 2012	80013-07		xxxxxxxx
Balance December 31, 2012	80013-08	xxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	\$268,241.03	xxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxx
			xxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxx
Interfund Advances Originating in 2012	80013-12		xxxxxxxx
Canceled Receivables		14,322.97	xxxxxxxx
Refund of Prior Year Revenue		4,817.85	xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	219,877.07	xxxxxxxx
		\$507,258.92	\$507,258.92

**SURPLUS - CURRENT FUND
YEAR 2012**

		Debit	Credit
1. Balance January 1, 2012	80014-01	xxxxxxxx	\$67,158.42
2.		xxxxxxxx	
3. Excess Resulting from 2012 Operations	80014-02	xxxxxxxx	219,877.07
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	\$47,576.00	xxxxxxxx
5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxx
6.			xxxxxxxx
7. Balance December 31, 2012	80014-05	239,459.49	xxxxxxxx
		\$287,035.49	\$287,035.49

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	\$1,014,676.42
Investments	80014-07	
Sub-Total		1,014,676.42
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	830,609.52
Cash Surplus	80014-09	184,066.90
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$45,710.72
Deferred Charges #	80014-12	9,681.87
Cash Deficit #	80014-13	
Total Other Assets	80014-14	55,392.59
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	\$239,459.49

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis) or (Abstract of Ratables)	82101-00	\$	<u>22,759,030.15</u>
	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>16,698.01</u>
5a. Subtotal 2012 Levy		\$	<u>22,775,728.16</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2012 Levy	82106-00	\$	<u>22,775,728.16</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>5,793.43</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>159,471.46</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2011	82121-00	\$	<u>80,385.24</u>
In 2012 *	82122-00	\$	<u>21,977,710.55</u>
State's Share of 2012 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	<u>86,875.00</u>
Total to Line 14	82111-00	\$	<u>22,144,970.79</u>
11. Total Credits		\$	<u>22,310,235.68</u>
12. Amount Outstanding December 31, 2012	83120-00	\$	<u>465,492.48</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5) is			<u>97.23%</u> 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>22,144,970.79</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>22,144,970.79</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to
introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2012

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

Not Applicable

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2012 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2012 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2012	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$47,575.72	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	27,375.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	63,750.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	\$4,250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	88,740.00
10.		
11.		
12. Balance December 31, 2012	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	45,710.72
Due To State of New Jersey		xxxxxxxxxx
	\$138,700.72	\$138,700.72

**Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizens and Veterans Deductions Allowed**

Line 2	\$27,375.00
Line 3	63,750.00
Line 4 and 5	
Sub-Total	91,125.00
Less: Line 7	4,250.00
To Item 10, Sheet 22	\$86,875.00

NOT APPLICABLE

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2012		xxxxxxxx	
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxxx
Balance December 31, 2012			xxxxxxxx
Taxes Pending Appeals *		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET**

		YEAR 2013	YEAR 2012
1. Total General Appropriations for 2013 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-			xxxxxxxxxx
2. Local District School Tax -	Actual 80016-		\$12,679,309.50
School Budget	Estimate ** 80017-		xxxxxxxxxx
	Actual		
3. Vocational School Tax -	Estimate *		xxxxxxxxxx
	Actual		
4. Regional School District Tax -	Estimate *		xxxxxxxxxx
	Actual		
5. Regional High School Tax -	Actual 80018-		
School Budget	Estimate * 80019-		xxxxxxxxxx
	Actual 80020-		2,983,860.07
6. County Tax	Estimate * 80021-		xxxxxxxxxx
	Actual 80022-		
7. Special District/ Open Space Taxes	Estimate * 80023-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01		
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)			<p>* May not be stated in an amount less than "actual" Tax of 2012.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)			
Regional School District Tax (Amount Shown on Line 4 Above)			
Regional High School Tax (Amount Shown on Line 5 Above)			
County Tax (Amount Shown on Line 6 Above)			
Special District Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget		80024-07	

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

* NOTE: If accelerated tax sale was conducted in 2012, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(I) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2012			\$647,940.53	xxxxxxx
A. Taxes	83102-00	\$628,219.70	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	19,720.83	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxxx
A. Taxes	83105-00		xxxxxxx	\$40,429.77
B. Tax Title Liens	83106-00		xxxxxxx	12,901.90
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes			69,874.55	xxxxxxx
5. Added Tax Title Liens				xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens	83104-00		xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes	83107-00		(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	664,483.41
8. Totals			717,815.08	717,815.08
9. Balance Brought Down			664,483.41	xxxxxxx
10. Collected:			xxxxxxx	655,216.06
A. Taxes	83116-00	655,216.06	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2012 Tax Sale				xxxxxxx
12. 2012 Taxes Transferred to Liens			5,793.43	xxxxxxx
13. 2012 Taxes			465,492.48	xxxxxxx
14. Balance December 31, 2012			xxxxxxx	480,553.26
A. Taxes	83121-00	467,940.90	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	12,612.36	xxxxxxx	xxxxxxx
15. Totals			\$1,135,769.32	\$1,135,769.32

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 98.60%

17. Item No. 14 multiplied by percentage shown above is \$473,825.51 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

NOT APPLICABLE

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance, January 1, 2012	84101-00		xxxxxxx
2. Foreclosed or Deeded in 2012		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2012	84114-00	xxxxxxx	

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2012	84115-00		xxxxxxx
16. 2012 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2012	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2012	84120-00		xxxxxxx
21. 2012 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2012	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2012 84125-00

Realized in 2012 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorizations - Municipal*	\$ 757,550.87	\$ 747,869.00	\$ 200,000.00	\$ 209,681.87
2. Deficit in Capital Improvement Fund	\$	\$	\$ 5,521.00	\$ 5,521.00
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated For In Budget of 2013</u>
1. _____	_____	_____	\$ _____	\$ _____
2. _____	_____	_____	\$ _____	\$ _____
3. _____	_____	_____	\$ _____	\$ _____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxx	\$10,270,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$730,000.00	xxxxxxx	
Bonds Canceled at Sale				
Outstanding, December 31, 2012	80033-04	\$9,540,000.00	xxxxxxx	
		\$10,270,000.00	\$10,270,000.00	
2013 Bond Maturities - General Capital Bonds			80033-05	\$ 755,000.00
2013 Interest on Bonds*		80033-06	\$ 385,488.75	
NOT APPLICABLE				

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2012	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2012	80033-10		xxxxxxx	
2013 Bond Maturities - Assessment Bonds			80033-11	\$
2013 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 385,488.75

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(MUNICIPAL) GENERAL CAPITAL LOAN**

		Debit	Credit	2013 Debt Service
NOT APPLICABLE				
Outstanding January 1, 2012	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2012	80033-04		xxxxxxx	
2013 Loan Maturities			80033-05	\$
2013 Interest on Loans			80033-06	\$
Total 2013 Debt Service for Wastewater Treatment Loan			80033-13	\$

INFRASTRUCTURE LOANS

Outstanding January 1, 2012	80033-07	xxxxxxx	133,245.06	
Issued	80033-08	xxxxxxx		
Paid	80033-09	9,929.71	xxxxxxx	
Outstanding, December 31, 2012	80033-10	123,315.35	xxxxxxx	
		133,245.06	133,245.06	
2013 Loan Maturities			80033-11	\$ 9,930.36
2013 Interest on Loans			80033-12	\$ 925.60
Total 2013 Debt Service for _____ Loan			80033-13	\$ 10,855.96

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2012	80033-04		xxxxxxx	
2013 Bond Maturities - Term Bonds		80034-04	\$	
2013 Interest on Bonds*		80034-05	\$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2012	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2012	80034-09		xxxxxxx	
2013 Interest on Bonds*		80034-10	\$	
2013 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 300,000.00	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

NOT APPLICABLE

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
			For Principal	For Interest
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
Total			80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Contracts Payable Canceled	Paid or Charged	Ordinances Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
02-07 Various Public Improvements	\$3,063.64	\$500.00			\$3,563.64			
05-19 Various Improvements to Public Library	32,805.08						\$32,805.08	
07-01 Improvements to Windsor Street	43,898.17					\$43,898.17		
07-16 Improvements to Courtroom	19,552.89	500.00				20,052.89		
08-09 Rehabilitation of Train Station	104,091.19				791.20		103,299.99	
08-14 Various Public Improvements	61,155.21	190,000.00				251,155.21		
08-18 Various Public Improvements		704,408.06			316,137.53			\$388,270.53
08-19 General Improvements	21,250.04						21,250.04	
08-22 Rehabilitation of Sanitary Sewers	125,596.23				568.58	75,000.00	50,027.65	
09-02 Various Public Improvements		912,785.52			28,761.45			884,024.07
09-05 Improvements to Livingston Street		164,374.46				154,374.46		10,000.00
09-06 Improvements to Watchung Road	353,719.50				1,843.96		351,875.54	
09-09 Improvements and Rehab. Of Train Stations	86,283.58				365.20		85,918.38	
09-20 Acquisition of Two Fire Engines		96,973.17			434.04	90,539.13		6,000.00
10-12 Improvements to Church Street	19,501.21	85,500.00		\$10,480.04		105,481.25		10,000.00
10-23 Rehabilitation of Sanitary Sewers	84,744.17	235,790.00			275,647.92			44,886.25
11-02 Construction of Recreation Facility	637,624.35	332,500.00			970,114.35			10.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Contracts Payable Canceled	Paid or Charged	Ordinances Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
11-03 Road Improvements 2010 Program		\$724,199.88			\$285,815.72			\$438,384.16
11-04 Middlebrook Road Repairs	\$23,462.99				288.78		\$23,174.21	
11-06 I/I Basin 4 Engineering	27,730.42				12,469.85		15,260.57	
11-08 Purchase of Union Avenue Property		409,288.33			883.90			408,404.43
11-15 Rehabilitation of Sewer Truck	2,180.15						2,180.15	
11-16 Road Improvements 2011 Program	245,574.18	2,483,015.00			1,681,511.01			1,047,078.17
11-19 Purchase of Street Sweeper	175,000.00				7,500.00		167,500.00	
12-06 Improvements to Various Public Facilities - Irene			\$127,942.87		127,942.87			
12-12 Turnout Gear - Firefighters			140,000.00		140,000.00			
12-13 Various Public Improvements			1,000,000.00		849,516.60			150,483.40
12-14 Various Improvements - Hurricane Irene			220,000.00		220,000.00			
12-18 Purchase of Police Vehicles			175,000.00		125,583.70		49,416.30	
12-19 Various Road Improvements			1,480,425.00		159.11		282,861.89	1,197,404.00
12-20 Repair of Church Street Culvert			250,000.00		12,678.44			237,321.56
Total	\$2,067,233.00	\$6,339,834.42	\$3,393,367.87	\$10,480.04	\$5,062,577.85	\$740,501.11	\$1,185,569.80	\$4,822,266.57

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

NOT APPLICABLE

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2012	80030-01	xxxxxxx	
Received from 2012 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2012 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2012	80030-05		xxxxxxx

*The full amount of the 2012 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Grant	\$220,000.00
Bonds and Notes	2,574,904.00
Capital Improvement Fund	155,521.00
Capital Surplus	442,942.87
	<u>\$3,393,367.87</u>

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
#12-06 Various Improvements - Hurricane Irene	\$127,942.87			
#12-12 Turnout Gear - Firefighters	140,000.00			
#12-13 Various Public Improvements	1,000,000.00	\$920,000.00	\$80,000.00	\$80,000.00
#12-14 Various Improvements - Hurricane Irene	220,000.00	220,000.00		
#12-18 Purchase of Police Vehicles	175,000.00			
#12-19 Various Road Improvements	1,480,425.00	1,197,404.00	63,021.00	63,021.00
#12-20 Repair of Church Street Culvert	250,000.00	237,500.00	12,500.00	12,500.00
Total 80032-00	\$3,393,367.87	\$2,574,904.00	\$155,521.00	\$155,521.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

		Debit	Credit
Balance January 1, 2012	80029-01	xxxxxxx	\$197,265.35
Premium on Sale of Notes		xxxxxxx	16,090.00
Funded Improvement Authorizations Canceled		xxxxxxx	229,587.52
Grants Received on Fully Funded Ordinances			
Canceled Accounts Receivable			
Appropriated to Finance Improvement Authorizations	80029-02	\$442,942.87	xxxxxxx
Appropriated to 2012 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2012	80029-04		xxxxxxx
		\$442,942.87	\$442,942.87

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2011 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2013 \$ _____

4. Amount of Interest on Bonds with a Covenant - 2013 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2012 was | \$ | 22,775,728.16 |
| 2. Amount of Item 1 Collected in 2012 (*) | \$ | 22,144,970.79 |
| 3. Seventy (70) percent of Item 1 | \$ | 15,943,009.71 |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: No

D.

- | | | |
|--|--|---|
| 1. Cash Deficit 2011 | | N |
| 2. 4% of 2011 Tax Levy for all purposes:
Levy -- \$ _____ | | O |
| 3. Cash Deficit 2012 | | N |
| 4. 4% of 2012 Tax Levy for all purposes:
Levy -- \$ _____ | | E |

E.	Unpaid	<u>2011</u>	<u>2012</u>	<u>Total</u>
1. State Taxes		\$ _____	\$ _____	\$ _____
2. County Taxes		\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts		\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Regional School Tax		\$ _____	\$ _____	\$ _____

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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1,1a., & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3.,3a. & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
6b.	Municipal Public Defender Certification
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8	Trial Balance - Capital Fund
9. - 9a	Cash Reconciliation
10. - 10a.	Federal and State Grants Receivable
11. - 11a.	Appropriated Reserves for Federal and State Grants
12	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - County Vocational School Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2012 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 to Calculate Underlying Tax collection Rate for 2012
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
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28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer System, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
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34.	Debt Service for Assessment Notes
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35. - 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2012
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)